

CERTIFICATION
For Implementation of
Regulatory Reform Activities
Required by S.H.I.P.

On behalf of the City of Clearwater, I hereby certify that the following information
is true and accurate as of the date of submission:

- 1) Permits as defined in s.163.3164(7) and (8)* for affordable housing projects are expedited to a greater degree than other projects; and
- 2) There is an ongoing process for review of local policies, ordinances, regulations, and plan provisions that increase the cost of housing prior to their adoption.
- 3) The cumulative cost per newly constructed housing per housing unit, from these actions for **FY 09-10 is estimated to be \$196.00.
- 4) The cumulative cost per rehabilitated housing per housing unit, from these actions for **FY 09-10 is estimated to be \$66.00.

Sione Marni Date 9/8/11 Frank V. Hibbard Date 9/8/11
 Witness Chief Elected Official or Designee

Frank V. Hibbard (Mayor)
Name and Title

Stephanie Williams Date 9/8/11 William B. Horne II Date 9/8/2011
 Witness City Manager

William B. Horne, II (City Manager)
Name and Title

Or

Caroline Cell Date 9/9/11
Attest (Seal)



* 163.3164(7) of the Florida Statutes: "Development order" means any order granting, denying, or granting with conditions an application for a development permit. 163.3164(8) of the Florida Statutes: "Development permit" includes any building permit, zoning permit, subdivision approval, rezoning, certification, special exception, variance, or any other official action of local government having the effect of permitting the development of land.

CERTIFICATION

On behalf of City of Clearwater, I hereby certify that the information presented
(NAME OF LOCAL GOVERNMENT)
herein is true and accurate as of the date of submission.

Aiane Manni

Witness

Date

9/8/11

Frank V. Hibbard

Date

9/8/11

Chief Elected Official or Designee
Frank V. Hibbard (Mayor)

GENERAL INFORMATION

Name of Person to call regarding the **Annual Report Form**:

Terry Malcolm-Smith

Telephone Number: (727) 562-4036

SHIP AR/07

Title: SHIP Annual Report

Report Status: Submitted

Clearwater FY 2008/2009

Form 1

SHIP Distribution Summary

Homeownership

| Code | Strategy | Expended Amount | Units | Encumbered Amount | Units | Unencumbered Amount | Units |
|------------------------------|-----------------------------|---------------------|-----------|-------------------|-------|---------------------|-------|
| 1 | Purchase Assistance w/Rehab | \$544,386.69 | 29 | | | | |
| 3 | Rehabilitation | \$448,113.23 | 15 | | | | |
| Homeownership Totals: | | \$992,499.92 | 44 | | | | |

Rentals

| Code | Strategy | Expended Amount | Units | Encumbered Amount | Units | Unencumbered Amount | Units |
|-----------------------|-------------------------|---------------------|----------|-------------------|-------|---------------------|-------|
| 21 | New Construction-Rental | \$200,005.67 | 3 | | | | |
| Rental Totals: | | \$200,005.67 | 3 | | | | |

Subtotals: \$1,192,505.59 47

Additional Use of Funds

| Use | Expended | Encumbered | Unencumbered |
|---------------------------|--------------|------------|--------------|
| Administrative | \$106,796.00 | | |
| Homeownership Counseling | \$69,060.00 | | |
| Admin From Program Income | \$15,927.23 | | |
| Admin From Disaster Funds | | | |

Totals: \$1,384,288.82 47 \$0.00 \$0.00

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

| Source of Funds | Amount |
|------------------------------------|-----------------------|
| State Annual Distribution | \$1,067,983.00 |
| Program Income (Interest) | \$21,261.21 |
| Program Income (Payments) | \$297,283.42 |
| Recaptured Funds | |
| Disaster Funds | |
| Other Funds | |
| Carryover funds from previous year | \$861.81 |
| Total: | \$1,387,389.44 |

* Carry Forward to Next Year: \$3,100.62

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

| Description | Eff. | 1 Bed | 2 Bed | 3 Bed | 4 Bed |
|-----------------------|------|--------|-------|-------|-------|
| Pineberry Senior Apts | | \$3.00 | | | |

Recap of Funding Sources for Units Produced

| Source of Funds Produced through June 30th for Units | Amount of Funds Expended to Date | % of Total Value |
|--|----------------------------------|------------------|
| SHIP Funds Expended | \$1,192,505.59 | 6.05% |
| Public Moneys Expended | \$785,118.88 | 3.98% |
| Private Funds Expended | \$17,168,669.00 | 87.13% |
| Owner Contribution | \$557,395.05 | 2.83% |
| Total Value of All Units | \$19,703,688.52 | 100.00% |

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

| Compliance Category | SHIP Funds | Trust Funds | % of Trust Fund | FL Statute Minimum % |
|-------------------------------|----------------|----------------|-----------------|----------------------|
| Homeownership | \$992,499.92 | \$1,067,983.00 | 92.93% | 65% |
| Construction / Rehabilitation | \$1,095,505.59 | \$1,067,983.00 | 102.58% | 75% |

Program Compliance - Income Set-Asides

| Income Category | SHIP Funds Expended | SHIP Funds Encumbered | SHIP Funds Unencumbered | Total of SHIP Funds | Total Available Funds %* |
|-----------------|-----------------------|-----------------------|-------------------------|-----------------------|--------------------------|
| Extremely Low | \$266,933.02 | | | \$266,933.02 | 19.24% |
| Very Low | \$463,951.51 | | | \$463,951.51 | 33.44% |
| Low | \$461,621.06 | | | \$461,621.06 | 33.27% |
| Moderate | | | | \$0.00 | .00% |
| Totals: | \$1,192,505.59 | \$0.00 | \$0.00 | \$1,192,505.59 | 85.95% |

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

| Description | Special Target Group | Expended Funds | Total # of Expended Units |
|-------------|----------------------|----------------|---------------------------|
| | | | |

Project Funding for Expended Funds Only

| Income Category | Total Funds Mortgages, Loans & DPL's | Mortgages, Loans & DPL Unit #s | Total Funds SHIP Grants | SHIP Grant Unit #s | Total SHIP Funds Expended | Total # Units |
|-----------------|--------------------------------------|--------------------------------|-------------------------|--------------------|---------------------------|---------------|
| Extremely Low | \$264,353.03 | 5 | \$2,579.99 | 1 | \$266,933.02 | 6 |
| Very Low | \$452,024.11 | 11 | \$11,927.40 | 1 | \$463,951.51 | 12 |
| Low | \$457,136.06 | 28 | \$4,485.00 | 1 | \$461,621.06 | 29 |
| Moderate | | | | | \$0.00 | 0 |
| Totals: | \$1,173,513.20 | 44 | \$18,992.39 | 3 | \$1,192,505.59 | 47 |

Form 3

Number of Households/Units Produced

| Description | List Unincorporated and Each Municipality | ELI | VLI | Low | Mod | Total |
|-------------------------|---|----------|-----------|-----------|----------|-----------|
| Down Payment Assistance | Clearwater | 0 | 4 | 25 | | 29 |
| Rehabilitation | Clearwater | 3 | 8 | 4 | 0 | 15 |
| Rental-New Construction | Clearwater | 3 | 0 | 0 | 0 | 3 |
| Totals: | | 6 | 12 | 29 | 0 | 47 |

Characteristics/Age (Head of Household)

| Description | List Unincorporated and Each Municipality | 0 - 25 | 26 - 40 | 41 - 61 | 62+ | Total |
|-------------------------|---|----------|-----------|-----------|-----------|-----------|
| Down Payment Assistance | Clearwater | 5 | 16 | 7 | 1 | 29 |
| Rehabilitation | Clearwater | 0 | 0 | 5 | 10 | 15 |
| Rental-New Construction | Clearwater | 0 | 0 | 1 | 2 | 3 |
| Totals: | | 5 | 16 | 13 | 13 | 47 |

Family Size

| Description | List Unincorporated and Each Municipality | 1 Person | 2-4 People | 5+ People | Total |
|-------------------------|---|-----------|------------|-----------|-----------|
| Down Payment Assistance | Clearwater | 10 | 17 | 2 | 29 |
| Rehabilitation | Clearwater | 8 | 6 | 1 | 15 |
| Rental-New Construction | Clearwater | 2 | 1 | 0 | 3 |
| Totals: | | 20 | 24 | 3 | 47 |

Race (Head of Household)

| Description | List Unincorporated and Each Municipality | White | Black | Hispanic | Asian | Amer-Indian | Other | Total |
|-------------------------|---|-----------|-----------|----------|----------|-------------|----------|-----------|
| Down Payment Assistance | Clearwater | 12 | 13 | 3 | 1 | 0 | 0 | 29 |
| Rehabilitation | Clearwater | 12 | 3 | 0 | 0 | 0 | 0 | 15 |
| Rental-New Construction | Clearwater | 1 | 1 | 1 | 0 | 0 | 0 | 3 |
| Totals: | | 25 | 17 | 4 | 1 | 0 | 0 | 47 |

Special Needs (Any Member of Household)

| Description | List Unincorporated and Each Municipality | Farm Worker | Devel. Disabled | Home-less | Elderly | Special Needs | Special Needs | Total |
|-------------------------|---|-------------|-----------------|-----------|-----------|---------------|---------------|-----------|
| Down Payment Assistance | Clearwater | | | | 1 | | | 1 |
| Rehabilitation | Clearwater | | | | 11 | | | 11 |
| Rental-New Construction | Clearwater | | | | 2 | | | 2 |
| Totals: | | | | | 14 | | | 14 |

Form 4

Status of Incentive Strategies

Incentive Strategy:

The City of Clearwater has prepared a Local Housing Assistance Plan (LHAP) for Fiscal Years 2009-2012 that is consistent with the Florida Statutes and the Florida Administrative Codes (FAC). Housing incentives contained within the City's LHAP are:

Expedited Permitting

Ongoing Review Process

The allowance of flexibility densities for affordable housing

The reduction of parking setback requirements for affordable housing

The allowance of flexible lot configurations, including zero-lot-line configuration for affordable housing

The preparation of a printed inventory of locally-owned public lands suitable for affordable housing

Adopting Ordinance or Resolution Number or identify local policy:

Resolution 09-28

Implementation Schedule (Date):

Ongoing

Has the plan or strategy been implemented? If no, describe the steps that will be taken to implement the plan:

Yes

Status of Strategy - (is the strategy functioning as intended, i.e. are the time frames being met, etc.):

All strategies are being met and continue to be evaluated to improve efficiency.

Support Services

Home Ownership Education: Education for homebuyers is currently provided by eligible sponsors.
 Pinellas Opportunity Council: Pinellas Opportunity Council assists persons with maintaining their homes in a safe and sanitary condition, allowing the elderly to remain independent and to avoid premature institutionalization.
 Gulfcoast Legal Services: Provides assistance for low to moderate-income residents of Clearwater who are victims of predatory lending practices, persons who are experiencing or have experienced discrimination and/or fraud in housing and to remedy these matters through negotiation, mediation or litigation and to assist in filing complaints regarding violations of fair housing laws.
 Community Health Services: Community Health Services provides no cost health care to low-income residents of Clearwater.

Other Accomplishments

The need for additional rental housing units in Clearwater is documented in HUD's Consolidated Plan. Pine Berry Senior Limited Partnership completed the necessary application to the City of Clearwater for funding to acquire and develop apartments for seniors. This project now provides 85 affordable rental housing for at risk seniors.
 The purchase price of the land , a former bowling Alley, was \$1,700,000. The total project cost was \$15,859,959. Funding for the this project includes \$200,000 from State Housing Initiatives Partnership (SHIP) Program, \$345,000 from Clearwater's HOME Investment Partnership Program (HOME), \$9,240,872 through the Low Income Housing Tax Credit Program (LIHTC), \$5,590,341 from the State of Florida Tax Credit Assistance Program, and \$483,746 from the owner.
 This project created such an impact on the community that a couple of the local newspapers in the area did articles on the project.

Availability for Public Inspection and Comments

The City's Annual report was made available for public inspection and comments through the City's website and at the Housing Division in City Hall.

Default and Foreclosure

Mortgage Foreclosures

- A. Very low income households in foreclosure: 0
- B. Low income households in foreclosure: 0
- C. Moderate households in foreclosure: 0

Mortgage Defaults

- A. Very low income households in default: 0
- B. Low income households in default: 0
- C. Moderate households in default: 0

Welfare to Work Programs

N/A

Strategies and Production Costs

| Strategy | Average Cost |
|--|--------------|
| Purchase Assistant with Rehabilitation | \$18,771.95 |
| Rehabilitation | \$29,874.21 |
| Rental-New Construction | \$66,668.56 |

Expended Funds

Total Unit Count: 47 Total Expended Amount: \$1,192,506.00

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

| Description | Eff. | 1 Bed | 2 Bed | 3 Bed | 4 Bed |
|-------------|------|-------|-------|-------|-------|
|-------------|------|-------|-------|-------|-------|

Recap of Funding Sources for Units Produced

| Source of Funds Produced through June 30th for Units | Amount of Funds Expended to Date | % of Total Value |
|--|----------------------------------|------------------|
| SHIP Funds Expended | \$132,075.91 | 15.42% |
| Public Moneys Expended | \$181,542.38 | 21.19% |
| Private Funds Expended | \$528,612.00 | 61.71% |
| Owner Contribution | \$14,395.89 | 1.68% |
| Total Value of All Units | \$856,626.18 | 100.00% |

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

| Compliance Category | SHIP Funds | Trust Funds | % of Trust Fund | FL Statute Minimum % |
|-------------------------------|--------------|-------------|-----------------|----------------------|
| Homeownership | \$132,075.91 | \$97,329.00 | 135.70% | 65% |
| Construction / Rehabilitation | \$132,075.91 | \$97,329.00 | 135.70% | 75% |

Program Compliance - Income Set-Asides

| Income Category | SHIP Funds Expended | SHIP Funds Encumbered | SHIP Funds Unencumbered | Total of SHIP Funds | Total Available Funds % * |
|-----------------|---------------------|-----------------------|-------------------------|---------------------|---------------------------|
| Extremely Low | \$10,220.60 | \$10,558.75 | | \$20,779.35 | 9.16% |
| Very Low | \$41,287.26 | \$25,590.60 | | \$66,877.86 | 29.47% |
| Low | \$80,568.05 | \$41,370.18 | | \$121,938.23 | 53.74% |
| Moderate | | | | \$0.00 | .00% |
| Over 120%-140% | | | | \$0.00 | .00% |
| Over 140% | | | | \$0.00 | .00% |
| Totals: | \$132,075.91 | \$77,519.53 | \$0.00 | \$209,595.44 | 92.37% |

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

| Description | Special Target Group | Expended Funds | Total # of Expended Units |
|-------------|----------------------|----------------|---------------------------|
|-------------|----------------------|----------------|---------------------------|

Project Funding for Expended Funds Only

| Income Category | Total Funds Mortgages, Loans & DPL's | Mortgages, Loans & DPL Unit #s | Total Funds SHIP Grants | SHIP Grant Unit #s | Total SHIP Funds Expended | Total # Units |
|-----------------|--------------------------------------|--------------------------------|-------------------------|--------------------|---------------------------|---------------|
| Extremely Low | \$7,765.00 | 1 | \$10,220.60 | 1 | \$17,985.60 | 2 |
| Very Low | \$31,069.56 | 3 | \$2,452.70 | 1 | \$33,522.26 | 4 |
| Low | \$80,568.05 | 7 | \$0.00 | 0 | \$80,568.05 | 7 |
| Moderate | | | | | \$0.00 | 0 |
| Over 120%-140% | | | | | \$0.00 | 0 |
| Over 140% | | | | | \$0.00 | 0 |
| Totals: | \$119,402.61 | 11 | \$12,673.30 | 2 | \$132,075.91 | 13 |

Form 3

Number of Households/Units Produced

| Description | List Unincorporated and Each Municipality | ELI | VLI | Low | Mod | Over 120%-140% | Over 140% | Total |
|--|---|----------|----------|----------|----------|----------------|-----------|-----------|
| Down Payment Assistance w/Rehabilitation | Clearwater | 1 | 0 | 5 | 0 | 0 | 0 | 6 |
| Rehabilitation | Clearwater | 1 | 4 | 2 | 0 | 0 | 0 | 7 |
| Totals: | | 2 | 4 | 7 | 0 | 0 | 0 | 13 |

Characteristics/Age (Head of Household)

| Description | List Unincorporated and Each Municipality | 0 - 25 | 26 - 40 | 41 - 61 | 62+ | Total |
|--|---|----------|----------|----------|----------|-----------|
| Down Payment Assistance w/Rehabilitation | Clearwater | 1 | 3 | 1 | 1 | 6 |
| Rehabilitation | Clearwater | 0 | 0 | 4 | 3 | 7 |
| Totals: | | 1 | 3 | 5 | 4 | 13 |

Family Size

| Description | List Unincorporated and Each Municipality | 1 Person | 2-4 People | 5+ People | Total |
|--|---|----------|------------|-----------|-----------|
| Down Payment Assistance w/Rehabilitation | Clearwater | 2 | 4 | 0 | 6 |
| Rehabilitation | Clearwater | 5 | 2 | 0 | 7 |
| Totals: | | 7 | 6 | 0 | 13 |

Race (Head of Household)

| Description | List Unincorporated and Each Municipality | White | Black | Hispanic | Asian | Amer-Indian | Other | Total |
|--|---|----------|----------|----------|----------|-------------|----------|-----------|
| Down Payment Assistance w/Rehabilitation | Clearwater | 5 | 1 | 0 | 0 | 0 | 0 | 6 |
| Rehabilitation | Clearwater | 3 | 4 | 0 | 0 | 0 | 0 | 7 |
| Totals: | | 8 | 5 | 0 | 0 | 0 | 0 | 13 |

Special Needs (Any Member of Household)

| Description | List Unincorporated and Each Municipality | Farm Worker | Devel. Disabled | Home-less | Elderly | Special Needs | Special Needs | Total |
|--|---|-------------|-----------------|-----------|----------|---------------|---------------|----------|
| Down Payment Assistance w/Rehabilitation | Clearwater | | | | 1 | | | 1 |
| Rehabilitation | Clearwater | | | | 3 | | | 3 |
| Totals: | | | | | 4 | | | 4 |

Form 4

Title: SHIP Annual Report

Report Status: Submitted

Clearwater FY 2010/2011

Form 1

SHIP Distribution Summary

Homeownership

| Code | Strategy | Expended Amount | Units | Encumbered Amount | Units | Unencumbered Amount | Units |
|------|----------------------------|-----------------|-------|-------------------|-------|---------------------|-------|
| 1 | Purchase Assistance-Rehab | | | | | \$43,364.63 | 4 |
| 3 | Rehabilitation | | | | | \$43,364.63 | 4 |
| 5 | Disaster Repair/Mitigation | | | | | | |

Homeownership Totals:

\$86,729.26 8

Rentals

| Code | Strategy | Expended Amount | Units | Encumbered Amount | Units | Unencumbered Amount | Units |
|------|-----------------------|-----------------|-------|-------------------|-------|---------------------|-------|
| 14 | Rehabilitation-Rental | | | | | | |

Rental Totals:

Subtotals:

\$86,729.26 8

Additional Use of Funds

| Use | Expended | Encumbered | Unencumbered |
|---------------------------|-------------|------------|--------------|
| Administrative | \$10,200.49 | | |
| Homeownership Counseling | | | |
| Admin From Program Income | | | |
| Admin From Disaster Funds | | | |

Totals:

\$10,200.49

\$.00

\$86,729.26

8

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

| Source of Funds | Amount |
|------------------------------------|--------------------|
| State Annual Distribution | |
| Program Income (Interest) | |
| Program Income (Payments) | \$102,004.99 |
| Recaptured Funds | |
| Disaster Funds | |
| Other Funds | |
| Carryover funds from previous year | -\$5,075.24 |
| Total: | \$96,929.75 |

* Carry Forward to Next Year: \$.00

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

| Description | Eff. | 1 Bed | 2 Bed | 3 Bed | 4 Bed |
|-------------|------|-------|-------|-------|-------|
|-------------|------|-------|-------|-------|-------|

Recap of Funding Sources for Units Produced

| Source of Funds Produced through June 30th for Units | Amount of Funds Expended to Date | % of Total Value |
|--|----------------------------------|------------------|
| SHIP Funds Expended | | |
| Public Moneys Expended | | NaN |
| Private Funds Expended | | NaN |
| Owner Contribution | | NaN |
| Total Value of All Units | \$.00 | NaN |

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

| Compliance Category | SHIP Funds | Trust Funds | % of Trust Fund | FL Statute Minimum % |
|-------------------------------|-------------|-------------|-----------------|----------------------|
| Homeownership | \$86,729.26 | \$.00 | #Error | 65% |
| Construction / Rehabilitation | \$86,729.26 | \$.00 | #Error | 75% |

Program Compliance - Income Set-Asides

| Income Category | SHIP Funds Expended | SHIP Funds Encumbered | SHIP Funds Unencumbered | Total of SHIP Funds | Total Available Funds % * |
|-----------------|---------------------|-----------------------|-------------------------|---------------------|---------------------------|
| Extremely Low | | | \$21,682.32 | \$21,682.32 | 22.37% |
| Very Low | | | \$21,682.31 | \$21,682.31 | 22.37% |
| Low | | | \$43,364.63 | \$43,364.63 | 44.74% |
| Moderate | | | | \$.00 | .00% |
| Totals: | \$.00 | \$.00 | \$86,729.26 | \$86,729.26 | 89.48% |

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

| Description | Special Target Group | Expended Funds | Total # of Expended Units |
|-------------|----------------------|----------------|---------------------------|
|-------------|----------------------|----------------|---------------------------|

Project Funding for Expended Funds Only

| Income Category | Total Funds Mortgages, Loans & DPL's | Mortgages, Loans & DPL Unit #s | Total Funds SHIP Grants | SHIP Grant Unit #s | Total SHIP Funds Expended | Total # Units |
|-----------------|--|--------------------------------------|----------------------------|--------------------------|---------------------------------|------------------|
| Extremely Low | | | | | \$.00 | 0 |
| Very Low | | | | | \$.00 | 0 |
| Low | | | | | \$.00 | 0 |
| Moderate | | | | | \$.00 | 0 |
| Totals: | \$.00 | 0 | \$.00 | 0 | \$.00 | 0 |

Form 3

Number of Households/Units Produced

| Description | List Unincorporated and Each Municipality | ELI | VLI | Low | Mod | Total |
|----------------|---|-----|-----|-----|-----|-------|
| Totals: | | | | | | 0 |

Characteristics/Age (Head of Household)

| Description | List Unincorporated and Each Municipality | 0 - 25 | 26 - 40 | 41 - 61 | 62+ | Total |
|----------------|---|--------|---------|---------|-----|-------|
| Totals: | | | | | | 0 |

Family Size

| Description | List Unincorporated and Each Municipality | 1 Person | 2-4 People | 5+ People | Total |
|----------------|---|-------------|---------------|--------------|-------|
| Totals: | | | | | 0 |

Race (Head of Household)

| Description | List Unincorporated and Each Municipality | White | Black | Hisp- anic | Asian | Amer- Indian | Other | Total |
|----------------|---|-------|-------|---------------|-------|-----------------|-------|-------|
| Totals: | | | | | | | | 0 |

Special Needs (Any Member of Household)

| Description | List Unincorporated and Each Municipality | Farm Worker | Devel. Dis- abled | Home- less | Elderly | Special Needs | Special Needs | Total |
|----------------|---|----------------|-------------------------|---------------|---------|------------------|------------------|-------|
| Totals: | | | | | | | | 0 |

Form 4

Expended Funds

| Strategy | Full Name | Address | City | Zip Code | Expended Funds | Unit Counted |
|-----------------|------------------|----------------|-------------|-----------------|-----------------------|---------------------|
|-----------------|------------------|----------------|-------------|-----------------|-----------------------|---------------------|

Clearwater 2010 Interim-2