

**Supplementary  
Information**

**City of Clearwater, Florida**  
**Continuing Disclosure – Gas System Revenue Bonds**  
**Series 1997A&B, 1998, and 2004**  
**Supplementary Information**

---

**The System:**

**Rates, Fees and Charges**

The City Commission has established a schedule of rates and charges by ordinance, which includes a purchased gas cost adjustment provision allowing the City to pass-through to customers any increase or decrease in the purchased price of gas. The City is not subject to regulation by any State agency in establishing or revising its rates. Where competitive fuel sources or transportation service are available to the customer, the City Council has authorized the City Manager to enter into contract gas service rates at special rates and/or conditions as required to obtain/retain the customer load. Such contract service must meet the normal construction feasibility formula to insure profitable payback to the City. As of September 30, 2004, contract rates applied to 778 customer accounts and impacted 32.74% of total revenues.

The rates charged by the System through September 30, 1996, were part of the Phase I Gas Rate Case implemented October 1, 1995, which was based on a comprehensive cost of service study performed by the Utility Advisory Services Group of the international accounting firm of Coopers & Lybrand, LLP (the "Rate Study"). This Phase I implementation resulted in an extensive overhaul of the Gas System customer rates, providing numerous classes of service and a modernized billing methodology.

The new rates, effective October 1, 1996, were designed to be industry-based and responsive to the competitive energy challenges. The goal of the Rate Study was to establish rates which would be fair to all classes of customers, provide funding to implement planned expansion in both existing northern Pinellas County services area and into the newly acquired southwestern Pasco service area, and provide an adequate growth potential in return to the City of Clearwater to further offset the ad valorem tax rates (current impact is about 0.5 mills).

As the result of experiences during the first seven months of the Phase I implementation, adjustments made to the Phase II rates were implemented October 1, 1996 and additional adjustments (Phase III) were implemented effective October 1, 1997. The total projected impact of both new phases of the rate case is \$1.05 million or less than 7.9% of total gas sales revenues.

The rate ordinance containing the Phase II and Phase III rate changes was approved by the City Commission on June 6, 1996.

**City of Clearwater, Florida**  
**Continuing Disclosure - Gas System Revenue Bonds**  
**Series 1997A&B, 1998, and 2004**  
**Supplementary Information**

**CLEARWATER GAS SYSTEM**  
**NATURAL GAS RATE BILLING FACTORS**  
**FOR JULY 1, 2004 - SEPTEMBER 30, 2004 BASED ON APPROVED GAS ADJUSTMENT FACTORS**

	Firm Natural Gas Rate Schedules											Interr. NG Rate IS	Contract NG Rate CNS			
	RS	SMF	JMF	LME	SGS	MGS	LGS	RAC	GAC	LAC	SL			SL w/M&B Reight	NGV	NSS
Applicable Annual Therm Range or Other Rate Determinant	NA (1-3 Units)	NA (4+ Units)	NA (4+ Units)	NA (4+ Units)	0-17,999 Units	18,000-99,999	100,000 & up	NA (1-3 Units)	NA (0-149 tons)	NA (150 tons & +)	NA	NA	NA	NA	100,000 & up	NA
Monthly Customer Charge	\$7.00	\$15.00	\$20.00	\$50.00	\$15.00	\$20.00	\$50.00	\$7.00 if not prev. billed	\$15.00 if not prev. billed	\$20.00 if not prev. billed	\$15.00	\$7 Resl./\$15 GS if not prev. billed	\$30.00	\$30.00	\$100.00	By Contract
<b>Non-Fuel Energy Charge/Therm</b>																
Non-Fuel Energy Charge	\$0.580	\$0.580	\$0.580	\$0.470	\$0.410	\$0.410	\$0.350	\$0.200	\$0.150	\$0.100	\$0.300	\$0.100	\$0.470	\$0.280	\$0.280	By Contract
Energy Conservation Adj. (ECA)	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	NA	NA	By Contract
Environmental Imposition Adj. (EIA)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	NA	NA	By Contract
Weather Normalization Adj. (WNA)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Fuel Energy Charge</b>	\$0.730	\$0.730	\$0.730	\$0.620	\$0.560	\$0.560	\$0.500	\$0.350	\$0.250	\$0.250	\$0.450	\$0.250	\$0.620	\$0.280	\$0.280	Contract + \$0.000
Purchased Gas Adjustment (PGA)	0.960	0.960	0.960	0.960	0.960	0.960	0.960	0.960	0.960	0.960	0.960	0.960	0.960	0.890	0.890	Plus 0.890
<b>Total Energy Charge/Therm</b>	\$1.690	\$1.690	\$1.690	\$1.580	\$1.520	\$1.520	\$1.460	\$1.310	\$1.260	\$1.210	\$1.410	\$1.210	\$1.580	\$1.170	\$1.170	\$0.890
Minimum Monthly Bill	\$7.00	\$15.00	\$20.00	\$50.00	\$20.00	\$20.00	\$50.00	\$7.00 @ \$15.00 premise	\$20.00 @ \$15.00 premise	\$20.00 @ \$15.00 premise	\$15.00 + FAC	\$7 Resl./\$15 GS @ premise + FAC	\$30.00 + FAC	\$100.00 + Non-Fuel Therm Rate for 250 therms X # of Therms	\$100.00 + Non-Fuel Therm Rate for 250 therms X # of Therms	\$0.890 + Non-Fuel Customer Charge + Non-Fuel Therm Rate for 250 therms X # of Therms
Compares to LP/Gallon Rate of with 6.0% Franchise	\$ 1,546	\$ 1,546	\$ 1,546	\$ 1,446	\$ 1,391	\$ 1,391	\$ 1,336	\$ 1,199	\$ 1,153	\$ 1,107	\$ 1,290	\$ 1,107	\$ 1,446	\$ 1,071	\$ 1,071	\$0.890 + Non-Fuel Customer Charge + Non-Fuel Therm Rate for 250 therms X # of Therms
Change from 01/01 Therm Rate	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.200)	(\$0.220)	(\$0.220)	(\$0.220)
% Change from 01/01 Therm Rate	-10.6%	-10.6%	-10.6%	-10.6%	-11.6%	-11.6%	-12.0%	-13.2%	-13.6%	-14.2%	-13.2%	-14.2%	-14.2%	-15.8%	-15.8%	-19.8%
<b>Utility Tax Note:</b>																
Fuel Rate per Therm 10/01/73	\$0.069	\$0.069	\$0.069	\$0.069	\$0.069	\$0.069	\$0.069	\$0.069	\$0.069	\$0.069	\$0.069	\$0.069	\$0.069	\$0.055	\$0.055	\$0.069
Non-Utility Taxable Fuel/Therm	\$0.891	\$0.891	\$0.891	\$0.891	\$0.891	\$0.891	\$0.891	\$0.891	\$0.891	\$0.891	\$0.891	\$0.891	\$0.891	\$0.835	\$0.835	\$0.821
<b>BTU FACTOR = THERMS/100 CUBIC FEET (CCE)</b>																
Firm Service Rates	1.066	1.061	1.060	1.063	1.056	1.056	1.054	1.056	1.059	1.058	1.059	1.057	1.057	1.057	1.057	1.057
Interruptible Service Rates	1.045	1.040	1.039	1.033	1.042	1.035	1.034	1.035	1.038	1.037	1.038	1.038	1.038	1.038	1.038	1.037

**City of Clearwater, Florida  
Continuing Disclosure – Gas System Revenue Bonds  
Series 1997A&B, 1998, and 2004  
Supplementary Information**

---

**Service Area**

The Clearwater Gas System (CGS) is owned and operated as an enterprise utility by the City of Clearwater. CGS operates over 729 miles of underground gas main and handles the supply and distribution of both natural and propane (LP) gas throughout northern Pinellas County and western Pasco County. As a “full service” gas utility, CGS provides gas appliance sales, service and repair (both commercial and residential), installation of customer gas piping, construction and maintenance of underground gas mains and service lines, and 24 hour response to any gas emergency call within the service area. CGS is regulated for safety by the Florida Public Service Commission and the Federal Department of Transportation.

CGS has been serving customers in the Clearwater area for over 81 years (since 1923) when operations were begun with a manufactured gas plant operation from coal and coke. In 1959, when natural gas transmission lines were finally extended to the Florida peninsula, CGS discontinued manufacturing gas and began receiving piped natural gas from Florida Gas Transmission.

Clearwater Gas System serves over 18,454 customers in a 298 square mile service territory, which includes 17 municipalities as well as the unincorporated areas of northern Pinellas County and western Pasco County. The Pinellas County service territory is 181 square miles and extends generally from Ulmerton and Walsingham Roads on the South to the Pasco County line on the North and from the Gulf of Mexico on the West to the Hillsborough County line on the East. This includes all of the Pinellas beach communities south to Redington Beach. The Pasco County service territory is 117 square miles and extends from the Gulf of Mexico on the West inland about 10 miles to just West of State Road 41 and Land O’ Lakes (generally along the right-of-way of the Suncoast Parkway) and from the Pinellas and Hillsborough County lines on the South to generally State Road 52 on the North. The CGS service territory extends 42.3 miles from the southernmost to the northernmost points.

Clearwater Gas System prides itself in being a competitive and public service-minded utility, providing safe, economical and environmentally-friendly gas, which is made in America, available in our communities for all of the homes and businesses in our service area, with special focus on the residential customers who make up over 87.9% of our customer base.

**City of Clearwater, Florida**  
**Continuing Disclosure - Gas System Revenue Bonds**  
**Series 1997A&B, 1998, and 2004**  
**Supplementary Information**

As of September 30, 2004 the System's active natural gas customers were located as shown in the following table:

<u>Location</u>	<u>Meters</u>	<u>Percentage</u>
Belleair	367	2.23%
Belleair Beach	118	0.72%
Belleair Bluffs	20	0.12%
Belleair Shores	20	0.12%
Clearwater	7,165	43.55%
Dunedin	1,035	6.29%
Indian Rocks Beach	67	0.41%
Indian Shores	53	0.32%
Largo	1,022	6.21%
New Port Richey	305	1.85%
North Redington Beach	9	0.05%
Oldsmar	54	0.33%
Port Richey	14	0.09%
Redington Beach	7	0.04%
Redington Shores	9	0.05%
Safety Harbor	598	3.63%
Tarpon Springs	1,315	7.99%
Unincorporated Areas Pasco	1,650	10.03%
Unincorporated Areas Pinellas	2,624	15.95%
Total	<u>16,452</u>	<u>100.00%</u>

The following table shows the five largest interruptible customers by peak monthly consumption and the percent of the System's revenues derived from such customers during the 12 months ending September 30, 2004:

<u>Customer Name</u>	<u>Peak Monthly Therms</u>	<u>% of Gross Revenues</u>
Angelica Textile Service	97,425	2.47%
Metal Industries, Inc.	84,998	2.09%
Morton Plant Hospital	86,720	1.74%
Mease Hospital	68,816	1.12%
HCA Columbia Hospital	24,906	0.96%

The following table shows the breakdown of the System's customers by category as well as the volume of gas sold and the sales revenues generated by each category for the fiscal year ended September 30 2004:

	<u>Average No. Customers</u>	<u>Gas Volume</u>	<u>Gas Sales</u>
Interruptible	14	21.41%	11.53%
Residential	14,324	16.01%	24.19%
Commercial	2,114	62.58%	64.28%

**City of Clearwater, Florida**  
**Continuing Disclosure – Water and Sewer Refunding Revenue Bonds**  
**Series 1998 and 2003; and Revenue Bonds Series 2002**  
**Supplementary Information**

**Historical Financial Information**

**Water System:**

**Source and Volume of Water Pumped**  
(in million gallons per day, averaged over the Fiscal Year)

<u>FY</u>	<u>City Wells</u>	<u>County</u>	<u>Total</u>
1999	3.070	12.094	15.164
2000	3.047	11.528	14.575
2001	3.067	11.260	14.327
2002	2.258	11.739	13.997
2003	3.927	8.916	12.843
2004	3.609	9.216	12.826

**Historical Growth in Number of Water Customers**  
(all figures are as of September of the year indicated)

<u>Year</u>	<u>Water Customers</u>
1999	39,931
2000	39,562
2001	40,167
2002	40,340
2003	40,227
2004	40,235

**Ten Largest Water Customers**  
**Fiscal Year Ending September 30, 2004**

<u>Name of User</u>	<u>Water Used</u> <u>(in 100 Cubic Feet)</u>	<u>Revenues</u> <u>Produced</u>
1. Church of Scientology	107,926	\$ 334,654
2. Pinellas County Schools	46,433	283,486
3. Morton Plant Mease Hospital	74,229	270,147
4. Clearwater Housing Authority	51,751	167,301
5. United Dominion Realty Trust	47,064	130,837
6. City of Clearwater	19,837	123,990
7. Sheraton Sand Key	40,700	120,722
8. Ultimar Condo Association	29,385	104,356
9. AGH Leasing L/P	36,657	99,225
10. 880 Mandalay	<u>28,562</u>	<u>87,733</u>
Total	<u>482,544</u>	<u>\$ 1,722,451</u>

**City of Clearwater, Florida**  
**Continuing Disclosure – Water and Sewer Refunding Revenue Bonds**  
**Series 1998 and 2003; and Revenue Bonds Series 2002**  
**Supplementary Information**

<b>Sewer System:</b>		<b>Historical Growth in Number of Sewer Customers</b>	
<b>Average Sewage Flow</b>		<b>(as of September of the year indicated)</b>	
<u>Fiscal Year</u>	<u>Annual Ave. Daily Flow In MGD</u>	<u>Fiscal Year</u>	<u>Sewer Customers</u>
1999	16.5	1999	33,383
2000	15.4	2000	33,075
2001	14.4	2001	32,933
2002	14.3	2002	33,215
2003	16.2	2003	33,215
2004	15.0	2004	33,234

**Ten Largest Sewer Customers**  
**Fiscal Year Ending September 30, 2004**

<u>Name of User</u>	<u>Sewer Used (in 100 Cubic Feet)</u>	<u>Revenues Produced</u>
1. Church of Scientology	90,743	\$ 318,250
2. Morton Plant Mease Hospital	71,732	302,085
3. Pinellas County Schools	39,691	301,339
4. United Dominion Realty Trust	47,064	162,729
5. Clearwater Housing Authority	42,375	143,219
6. AGH Leasing L/P	36,657	125,605
7. Sheraton Sand Key	34,157	117,333
8. 880 Mandalay	28,487	96,074
9. King's Savannah Trace Assoc., L/P	27,247	92,060
10. HBE Florida Corp.	<u>21,559</u>	<u>83,867</u>
Total	<u>439,712</u>	<u>\$1,742,561</u>

**Rates, Fees And Charges**

The City uses a three-tiered rate structure for water and sewer usage. The base rate includes a minimum usage for residential and nonresidential water rates. Any usage over the minimum is billed at one rate per 100 cubic feet up to a designated level and at a second rate for usage over that level. For irrigation, there is a base rate, with no minimum, and a charge per 100 cubic feet of water usage up to a designated level and a higher charge for usage over that amount. The sewer base rate includes a minimum usage and a fixed charge per 100 cubic feet of water usage over the basic allowance. The minimum usage and second tier usage level vary with the size of the meters. For fiscal year 2004 there were no changes to the three-tiered rate structure for water or sewer usage. Effective October 1, 2000 the basis for billing was converted from cubic feet to gallons.

**City of Clearwater, Florida**  
**Continuing Disclosure – Water and Sewer Refunding Revenue Bonds**  
**Series 1998 and 2003; and Revenue Bonds Series 2002**  
**Supplementary Information**

<b>Residential and Nonresidential Water Rates</b>		October 1, <u>2000</u>	October 1, <u>2001</u>	October 1, <u>2002</u>	October 1, <u>2003</u>	October 1, <u>2004</u>
<u>Size of Meter</u>		<u>Cubic Feet</u>			<u>Gallons</u>	
Minimum-	Under 1 inch	7.53	8.07	8.64	9.90	10.59
	1 inch	17.57	18.83	20.16	23.10	24.71
	1.5 inch	251.00	269.00	288.00	330.00	353.00
	2 inch	584.83	626.77	671.04	768.90	822.49
	3 or 2 inch manifold	901.09	965.71	1,033.92	1,184.70	1,267.27
	4 inch	1,734.41	1,858.79	1,990.08	2,280.30	2,439.23
	6 inch	4,455.25	4,774.75	5,112.00	5,857.50	6,265.75
	8 inch	7,530.00	8,070.00	8,640.00	9,900.00	10,590.00

Additional charges are assessed for cubic feet of usage in excess of designated minimums.

<b>Rates for Irrigation (Lawn) Meters</b>		October 1, <u>2000</u>	October 1, <u>2001</u>	October 1, <u>2002</u>	October 1, <u>2003</u>	October 1, <u>2004</u>
<u>Size of Meter</u>		<u>Cubic Feet</u>			<u>Gallons</u>	
Minimum-	Under 1 inch	2.69	2.88	3.08	3.53	3.78
	1 inch	8.07	8.64	9.24	10.59	11.34
	1.5 inch	40.35	43.20	46.20	52.95	56.70
	2 inch	112.99	120.96	129.36	148.26	158.76
	3 or 2 inch manifold	223.27	239.04	255.64	292.99	313.74
	4 inch	430.41	460.80	492.80	564.80	604.80
	6 inch	1,299.29	1,391.04	1,487.64	1,704.99	1,825.74

<b>Sewer Rates</b>		October 1, <u>2000</u>	October 1, <u>2001</u>	October 1, <u>2002</u>	October 1, <u>2003</u>	October 1, <u>2004</u>
<u>Size of Meter</u>		<u>Cubic Feet</u>			<u>Gallons</u>	
Minimum-	Under 1 inch	10.38	11.10	11.88	13.62	14.58
	1 inch	24.22	25.90	27.72	31.78	34.02
	1.5 inch	346.00	370.00	396.00	454.00	486.00
	2 inch	806.18	862.10	922.68	1,057.82	1,132.38
	3 or 2 inch manifold	1,242.14	1,328.30	1,421.64	1,629.86	1,744.74
	4 inch	2,239.86	2,556.70	2,736.36	3,137.14	3,358.26
	6 inch	6,141.50	6,567.50	7,029.00	8,058.50	8,626.50
	8 inch	10,380.00	11,100.00	11,880.00	13,620.00	14,580.00
Per 100 cubic feet of water used over that allowed in minimum		3.46	3.70	3.96	4.54	4.86

**Additional Indebtedness**

Additional indebtedness incurred totaled \$120,000 for the partial refunding of the 1993 Water and Sewer Refunding Revenue Bonds (total of 2003 Refunding Revenue Bonds issued during fiscal 2004, \$8,410,000, less the principal amount refunded, \$8,290,000, of the 1993 Water and Sewer Refunding Revenue Bonds) and \$44,980 for the lease purchase of capital equipment.

**City of Clearwater, Florida**  
**Continuing Disclosure – Stormwater System Revenue Bonds**  
**Series 1999, 2002, and 2004**  
**Supplementary Information**

---

**Rates, Fees, and Charges**

The City uses a measurement of one equivalent residential unit or ERU as the basis for the stormwater management utility fee. The rate per ERU was unchanged from the inception of the utility on January 1, 1991 until 1998 when annual increases were adopted for five fiscal years beginning October 1, 1998. In November 2001, additional increases were adopted including a change to the increase previously adopted, to be effective October 1, 2002. Effective August 5, 2004, additional increases were adopted. The monthly rates are as follows:

<u>Effective Date</u>	<u>Rate Per ERU</u>
January 1, 1991	\$3.00
October 1, 1998	\$4.00
October 1, 1999	\$4.17
October 1, 2000	\$4.35
October 1, 2001	\$4.54
January 1, 2002	\$6.13
October 1, 2002	\$7.16
October 1, 2003	\$8.01
October 1, 2004	\$8.65
October 1, 2005	\$9.35
October 1, 2006	\$9.63
October 1, 2007	\$9.92
October 1, 2008	\$10.22

Single-family homes, multifamily units, condominium units, apartments and mobile homes are rated as one ERU per dwelling unit. Nonresidential property is charged at the rate of 1,830 square feet of impervious area per ERU.

**HISTORICAL NET REVENUES**

	<u>Fiscal Years Ended September 30,</u>				
	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Net Operating Revenues (Excluding Depreciation)	\$1,622,157	\$1,433,541	\$2,793,204	\$3,726,983	\$3,566,465
Interest Income and other Non-Operating Revenues (Expenses)	132,921	281,471	95,305	206,202	175,099
Total Net Revenues	<u>\$1,755,078</u>	<u>\$1,715,012</u>	<u>\$2,888,509</u>	<u>\$3,933,185</u>	<u>\$3,741,564</u>
Maximum Annual Debt Service Coverage	\$520,974	\$520,974	\$2,052,538	\$2,052,538	\$2,913,506
	3.37	3.29	1.41	1.92	1.28

**City of Clearwater, Florida  
Continuing Disclosure – Infrastructure Sales Tax  
Revenue Bonds, Series 2001  
Supplementary Information**

---

**Historical Debt Service Coverage**

	<b>2001</b>	<b>2002</b>	<b>2003</b>
Sales tax revenues (1)	\$8,339,694	\$8,457,553	\$8,661,615
Maximum annual debt service	\$7,083,688	\$7,083,688	\$7,049,688
Debt service coverage	1.18	1.19	1.23

(1) The Infrastructure Sales Tax Revenue Bonds, Series 2001, were issued June 1, 2001 in the amount of \$46,445,000. They are secured by a lien upon and a pledge of the City's share of the proceeds derived by Pinellas County, Florida from the levy and collection of the one-cent discretionary infrastructure sales tax pursuant to Section 212.055(2), Florida Statutes, as amended (sales tax revenues).

**City of Clearwater, Florida  
Continuing Disclosure – Improvement Revenue  
Refunding Bonds, Series 2001  
Supplementary Information**

---

**Historical Debt Service Coverage**

	<b>2001</b>	<b>2002</b>	<b>2003</b>
Pledged Revenues (1)	\$ 15,486,388	\$18,272,521	\$ 17,381,418
Maximum annual debt service	\$ 866,760	\$ 866,760	\$ 865,310
Debt service coverage	17.87	21.08	20.09

(1) The Improvement Revenue Refunding Bonds, Series 2001, were issued October 15, 2001 in the amount of \$11,470,000. They were secured by a lien upon and a pledge of the Public Service Tax pursuant to Section 166.231, Florida Statutes as amended. Effective October 1, 2001, the Florida Legislature repealed the public service tax on telecommunications created per Section 166.231(9), Florida Statutes, and created a simplified tax structure for communications services pursuant to Chapter 2000-260, Laws of Florida. To the extent that the Public Service Tax receipts derived by the City pursuant to Section 166.231(9), Florida Statutes, is eliminated as a result of this new tax, all of the revenues received by the City pursuant to the new Communications Services Tax shall be deemed to replace the Public Service Tax receipts so eliminated. Consequently the pledged revenues include both public service taxes and communications services taxes effective October 1, 2001.

**City of Clearwater, Florida  
Fire Services Program  
Supplementary Information**

---

Pursuant to agreements between the City of Clearwater, the Pinellas County Fire Authority and the Pinellas County Emergency Medical Services Authority, the City has provided fire and emergency medical services to the respective authorities. With respect to fire services, the services are provided for the benefit of properties located outside the corporate limits of the City, but within a designated service area. Emergency medical services are provided for the benefit of persons residing both inside and outside the corporate limits of the City, based on the Authority's nearest unit dispatch policy.

With respect to the Fire Services Program, a budget was prepared by Fire Department personnel covering proposed expenditures for fiscal year ending September 30, 2004, for the Fire Department as a whole. Since the funding for the Emergency Medical Services Program is based on the level fixed in prior years, the Fire Services Program budget is essentially the residual obtained by deducting the approved level of funding for the Emergency Medical Services Program from the budgeted amounts included in the total Fire Department budget. This budget was submitted to, and duly approved by, the relevant Authority prior to the commencement of the fiscal year. Income received from Pinellas County Fire Protection Authority and valid program expenditures for the Fire Services Program for the fiscal year ended September 30, 2004 are summarized below.

Total Revenue Received from Pinellas County Fire Protection Authority	<u>\$ 2,025,662</u>
Total Fire Service Expenditures for Fiscal Year Ended September 30, 2004	<u>\$ 15,989,078</u>

The Fire Services Program does not currently utilize an equipment reserve.