

CITY OF CLEARWATER, FLORIDA

STATISTICAL SECTION

This section of the City's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the City's overall financial health. This information has not been audited by the independent auditor.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being changed over time.

Schedule 1	Net Assets by Component
Schedule 2	Changes in Net Assets
Schedule 2a	Program Revenues by Function/Program
Schedule 3	Fund Balances of Governmental Funds
Schedule 4	Changes in Fund Balances of Governmental Funds

Revenue Capacity

These schedules contain information to help the reader assess the City's significant local revenue, the property tax.

Schedule 5	Assessed Value and Estimated Actual Value of Taxable Property
Schedule 6	Direct and Overlapping Property Tax Rates
Schedule 7	Property Tax Levies and Collections
Schedule 8a	Principal Real Property Taxpayers
Schedule 8b	Principal Personal Property Taxpayers

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt, and the City's ability to issue additional debt in the future.

Schedule 9	Ratios of Outstanding Debt by Type
Schedule 10	Ratios of General Bonded Debt Outstanding
Schedule 11	Direct and Overlapping Governmental Activities Debt
Schedule 12	Legal Debt Margin Information
Schedule 13	Pledged-Revenue Coverage

CITY OF CLEARWATER, FLORIDA  
STATISTICAL SECTION (CONTINUED)

Economic and Demographic Information

These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.

Schedule 14	Demographic and Economic Statistics
Schedule 15	Principal Employers

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Schedule 16	Full-time Equivalent City Government Employees by Function/Program
Schedule 17	Operating Indicators by Function/Program
Schedule 18	Capital Assets Statistics by Function/Program

*Sources: Unless otherwise noted, the information in this section is derived from the City's comprehensive annual financial reports for the relevant year. The City implemented the new reporting model, GASB 34, in the fiscal year ending September 30, 2002.*

**City of Clearwater, Florida  
Net Assets by Component,  
Last Eight Fiscal Years  
(accrual basis of accounting)**

	Fiscal Year (amounts in thousands)							
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b><u>Primary Government</u></b>								
Governmental activities								
Invested in capital assets, net of related debt <sup>a</sup>	\$ 60,970	\$ 103,015	\$ 133,711	\$ 143,505	\$ 182,474	\$ 205,079	\$ 218,384	\$ 240,550
Restricted	63,795	53,939	50,801	34,668	41,204	41,543	39,020	42,681
Unrestricted	67,099	62,599	61,163	92,739	100,234	108,262	114,247	103,556
Total governmental activities net assets	<u>\$ 191,864</u>	<u>\$ 219,553</u>	<u>\$ 245,675</u>	<u>\$ 270,912</u>	<u>\$ 323,912</u>	<u>\$ 354,884</u>	<u>\$ 371,651</u>	<u>\$ 386,787</u>
Business-type activities								
Invested in capital assets, net of related debt	\$ 86,679	\$ 105,824	\$ 136,964	\$ 146,476	\$ 156,728	\$ 164,246	\$ 170,735	\$ 158,129
Restricted	38,382	33,413	37,108	35,354	35,054	35,775	39,635	41,333
Unrestricted	93,847	90,769	67,723	71,655	77,435	84,021	83,681	120,461
Total business-type activities net assets	<u>\$ 218,908</u>	<u>\$ 230,006</u>	<u>\$ 241,795</u>	<u>\$ 253,485</u>	<u>\$ 269,217</u>	<u>\$ 284,042</u>	<u>\$ 294,051</u>	<u>\$ 319,923</u>
Primary government								
Invested in capital assets, net of related debt	\$ 147,649	\$ 208,839	\$ 270,675	\$ 289,981	\$ 339,202	\$ 369,325	\$ 389,119	\$ 398,679
Restricted	102,177	87,352	87,909	70,022	76,258	77,318	78,655	84,014
Unrestricted	160,946	153,368	128,886	164,394	177,669	192,283	197,928	224,017
Total primary government net assets	<u>\$ 410,772</u>	<u>\$ 449,559</u>	<u>\$ 487,470</u>	<u>\$ 524,397</u>	<u>\$ 593,129</u>	<u>\$ 638,926</u>	<u>\$ 665,702</u>	<u>\$ 706,710</u>

<sup>a</sup> Fiscal 2003 and 2004 increases in governmental activities invested in net assets, net of related debt were due to the construction of a spring training community sports complex (\$28.9 million), a new main library (\$17.2 million), donation of a recreation center complex (\$5.8 million) and construction of two new fire stations (\$3.6 million) over the two-year period. The fiscal 2006 increase was due to the implementation of the retroactive infrastructure component of GASB Statement #34, resulting in the addition of \$36.3 million of governmental activities capital assets.

**Note:** The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

Schedule 2

City of Clearwater, Florida  
 Changes in Net Assets  
 Last Eight Fiscal Years  
 (accrual basis of accounting)

Page 1 of 2

Expenses	Fiscal Year (amounts in thousands)							
	2002	2003	2004	2005	2006	2007	2008	2009
Governmental activities:								
General government	\$ 11,647	\$ 11,353	\$ 11,772	\$ 11,945	\$ 13,203	\$ 13,169	\$ 14,342	\$ 13,515
Public safety	45,136	47,429	51,454	56,456	60,178	68,636	66,582	64,977
Physical environment	2,886	2,271	2,684	2,826	3,098	3,027	2,730	4,266
Transportation	10,120	8,878	12,510	12,001	13,898	13,694	12,322	9,595
Economic environment	3,231	4,288	3,225	3,395	3,321	3,142	4,534	3,924
Human services	555	571	555	530	444	448	440	402
Culture and recreation	22,231	22,094	25,402	28,875	32,636	32,872	37,688	28,740
Interest on long-term debt	2,963	3,284	3,013	2,699	2,373	2,248	1,998	1,850
Total governmental activities expenses	<u>98,769</u>	<u>100,168</u>	<u>110,615</u>	<u>118,727</u>	<u>129,151</u>	<u>137,236</u>	<u>140,636</u>	<u>127,269</u>
Business-type activities:								
Water and sewer utility	37,470	40,825	41,995	43,852	48,592	49,840	52,015	54,520
Gas utility	23,574	26,638	29,152	33,394	36,947	33,579	35,944	29,285
Solid waste utility	14,398	14,232	15,096	15,615	16,013	16,172	16,036	14,801
Stormwater utility	5,459	7,022	8,250	8,768	9,013	9,465	11,070	11,775
Recycling	2,084	2,165	2,388	2,574	2,579	2,895	3,207	2,518
Marine	2,848	3,060	3,249	3,801	4,303	4,366	4,696	4,025
Aviation	336	211	299	350	468	382	417	743
Parking system	3,075	3,281	3,617	3,846	3,976	3,427	3,521	3,752
Harborview center	2,714	2,525	2,418	2,552	2,618	2,664	2,800	2,345
Downtown boat slips	-	-	-	-	-	-	23	474
Total business-type activities expenses	<u>91,958</u>	<u>99,959</u>	<u>106,464</u>	<u>114,752</u>	<u>124,509</u>	<u>122,790</u>	<u>129,729</u>	<u>124,238</u>
Total primary government expenses	<u>\$ 190,727</u>	<u>\$ 200,127</u>	<u>\$ 217,079</u>	<u>\$ 233,479</u>	<u>\$ 253,660</u>	<u>\$ 260,026</u>	<u>\$ 270,365</u>	<u>\$ 251,507</u>
<b>Program revenues</b>								
Governmental activities:								
Charges for services:								
General government <sup>a b</sup>	\$ 11,741	\$ 12,268	\$ 12,961	\$ 13,585	\$ 14,628	\$ 14,508	\$ 21,639	\$ 21,679
Public safety	7,747	7,960	7,742	7,500	8,222	8,444	9,803	10,291
Physical environment	93	180	76	119	150	123	91	249
Transportation	59	126	159	163	235	261	194	397
Economic environment	124	91	87	164	110	107	108	211
Human services	-	6	-	-	-	-	-	-
Culture and recreation	3,070	3,191	4,344	4,753	5,296	5,574	5,318	5,334
Operating grants and contributions	6,224	8,267	6,605	6,273	7,181	9,687	9,123	8,542
Capital grants and contributions	9,787	5,207	3,129	15,058	3,405	11,748	7,632	3,169
Total governmental activities program revenues	<u>38,845</u>	<u>37,296</u>	<u>35,103</u>	<u>47,615</u>	<u>39,227</u>	<u>50,452</u>	<u>53,908</u>	<u>49,872</u>
Business-type activities:								
Charges for services:								
Water and sewer utility	37,739	39,207	43,143	45,306	49,159	50,381	52,111	53,965
Gas utility	26,890	30,064	33,001	37,469	43,160	38,906	40,902	39,079
Solid waste utility	16,090	15,960	16,403	16,541	16,816	17,301	17,512	17,847
Stormwater utility	6,767	8,485	9,526	10,319	11,138	11,885	12,770	13,493
Recycling	2,171	2,427	2,649	2,784	2,740	3,204	3,411	2,227
Marine	2,735	2,949	3,072	3,721	4,075	4,323	4,798	4,031
Aviation	144	176	187	205	213	224	227	216
Parking system	4,097	4,003	4,418	4,752	4,981	4,655	4,166	5,007
Harborview center	1,872	1,661	1,654	1,646	1,842	1,846	2,032	1,641
Downtown boat slips	-	-	-	-	-	-	-	50
Operating grants and contributions	-	14	420	59	59	83	83	83
Capital grants and contributions	4,301	9,406	5,591	6,138	6,639	6,382	1,086	2,609
Total business-type activities program revenues	<u>102,806</u>	<u>114,352</u>	<u>120,064</u>	<u>128,940</u>	<u>140,822</u>	<u>139,190</u>	<u>139,098</u>	<u>140,248</u>
Total primary government program revenues	<u>\$ 141,651</u>	<u>\$ 151,648</u>	<u>\$ 155,167</u>	<u>\$ 176,555</u>	<u>\$ 180,049</u>	<u>\$ 189,642</u>	<u>\$ 193,006</u>	<u>\$ 190,120</u>

**City of Clearwater, Florida**  
**Changes in Net Assets**  
**Last Eight Fiscal Years**  
**(accrual basis of accounting)**

	Fiscal Year (amounts in thousands)							
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Net (Expenses) / Revenue</b>								
Governmental activities	\$(59,924)	\$(62,872)	\$(75,512)	\$(71,112)	\$ (89,924)	\$ (86,784)	\$ (86,728)	\$ (77,397)
Business-type activities	10,848	14,393	13,600	14,188	16,313	16,400	9,369	16,010
Total primary government net (expense) / revenue	<u>\$(49,076)</u>	<u>\$(48,479)</u>	<u>\$(61,912)</u>	<u>\$(56,924)</u>	<u>\$(73,611)</u>	<u>\$(70,384)</u>	<u>\$(77,359)</u>	<u>\$(61,387)</u>
<b>General Revenues and Other Changes in Net Assets</b>								
Governmental activities:								
Taxes								
Property	\$ 30,322	\$ 33,927	\$ 37,157	\$ 41,588	\$ 48,076	\$ 53,717	\$ 50,347	\$ 46,893
Sales	14,664	14,529	15,263	16,351	17,155	16,079	15,675	13,850
Franchise <sup>a</sup>	7,087	7,140	7,505	8,226	9,435	9,505	-	-
Utility	10,402	10,363	10,237	10,611	11,264	11,410	11,533	12,021
Communications services	7,870	7,019	6,790	6,883	6,854	6,784	7,316	6,398
Other taxes <sup>b</sup>	4,294	3,974	4,435	5,183	5,523	5,779	8,154	7,581
Investment earnings	4,859	2,188	3,231	2,648	5,352	7,402	5,837	8,635
Miscellaneous	213	168	758	151	396	131	437	113
Special items <sup>c</sup>	-	5,810	10,047	-	-	-	-	-
Transfers	376	5,443	4,515	4,707	3,658	6,948	4,196	(2,958)
Total governmental activities	<u>80,087</u>	<u>90,561</u>	<u>99,938</u>	<u>96,348</u>	<u>107,713</u>	<u>117,755</u>	<u>103,495</u>	<u>92,533</u>
Business-type activities:								
Investment earnings	3,083	2,148	1,987	2,210	4,341	5,373	4,313	6,904
Transfers	(376)	(5,443)	(4,515)	(4,707)	(3,658)	(6,948)	(4,196)	2,958
Total business-type activities	<u>2,707</u>	<u>(3,295)</u>	<u>(2,528)</u>	<u>(2,497)</u>	<u>683</u>	<u>(1,575)</u>	<u>117</u>	<u>9,862</u>
Total primary government	<u>\$ 82,794</u>	<u>\$ 87,266</u>	<u>\$ 97,410</u>	<u>\$ 93,851</u>	<u>\$ 108,396</u>	<u>\$ 116,180</u>	<u>\$ 103,612</u>	<u>\$ 102,395</u>
<b>Change in Net Assets</b>								
Governmental activities	\$ 20,163	\$ 27,689	\$ 24,426	\$ 25,236	\$ 17,789	\$ 30,971	\$ 16,767	\$ 15,136
Business-type activities	13,555	11,098	11,072	11,691	16,996	14,825	9,486	25,872
Total primary government change in net assets	<u>\$ 33,718</u>	<u>\$ 38,787</u>	<u>\$ 35,498</u>	<u>\$ 36,927</u>	<u>\$ 34,785</u>	<u>\$ 45,796</u>	<u>\$ 26,253</u>	<u>\$ 41,008</u>

<sup>a</sup> Franchise fees reclassified from General Revenues to Charges for Services effective with fiscal 2008, per guidance from State of Florida, Department of Financial Services, Bureau of Local Government.

<sup>b</sup> Occupational licenses reclassified from Charges for Services to Local Business Tax (Other Taxes) effective with fiscal 2008, per guidance from State of Florida, Department of Financial Services, Bureau of Local Government.

<sup>c</sup> Special items for fiscal 2003 and 2004 consisted of a donated recreation complex and a cash donation for a new Spring Training sports complex, respectively.

**Note:** The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

Schedule 2a

**City of Clearwater, Florida**  
**Program Revenues by Function/Program**  
**Last Eight Fiscal Years**  
**(accrual basis of accounting)**

Function/Program	Fiscal Year (amounts in thousands)							
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Governmental activities:</b>								
General government	\$ 11,843	\$ 12,340	\$ 13,090	\$ 13,605	\$ 14,697	\$ 14,514	\$ 21,640 <sup>b</sup>	\$ 21,681
Public safety	9,046	9,661	9,009	9,207	9,275	11,763	12,784	13,284
Physical environment	1,052	1,118	796	448	1,274	704	695	304
Transportation	6,261	3,982	2,003	14,056 <sup>a</sup>	2,300	10,491	6,628	1,852
Economic environment	2,802	4,028	2,629	2,425	2,708	3,298	2,844	3,327
Human services	-	6	-	-	-	-	-	-
Culture and recreation	7,841	6,161	7,576	7,874	8,973	9,682	9,317	9,424
<b>Subtotal governmental activities</b>	<b><u>38,845</u></b>	<b><u>37,296</u></b>	<b><u>35,103</u></b>	<b><u>47,615</u></b>	<b><u>39,227</u></b>	<b><u>50,452</u></b>	<b><u>53,908</u></b>	<b><u>49,872</u></b>
<b>Business-type activities:</b>								
Water and sewer utility	40,051	43,120	46,357	47,656	52,264	56,071	52,807	55,291
Gas utility	26,890	30,064	33,001	37,469	43,160	38,906	40,902	39,078
Solid waste utility	16,090	15,974	16,823	16,541	16,816	17,301	17,512	17,847
Stormwater utility	8,262	13,411	11,158	14,061	14,343	12,559	12,941	14,478
Recycling	2,171	2,427	2,649	2,843	2,799	3,287	3,493	2,310
Marine	2,735	2,953	3,750	3,721	4,128	4,323	4,810	4,031
Aviation	638	739	253	251	489	242	335	365
Parking system	4,097	4,003	4,418	4,752	4,981	4,655	4,266	5,157
Harborview center	1,872	1,661	1,655	1,646	1,842	1,846	2,032	1,641
Downtown boat slips	-	-	-	-	-	-	-	50
<b>Subtotal business-type activities</b>	<b><u>102,806</u></b>	<b><u>114,352</u></b>	<b><u>120,064</u></b>	<b><u>128,940</u></b>	<b><u>140,822</u></b>	<b><u>139,190</u></b>	<b><u>139,098</u></b>	<b><u>140,248</u></b>
<b>Total primary government</b>	<b><u>\$ 141,651</u></b>	<b><u>\$ 151,648</u></b>	<b><u>\$ 155,167</u></b>	<b><u>\$ 176,555</u></b>	<b><u>\$ 180,049</u></b>	<b><u>\$ 189,642</u></b>	<b><u>\$ 193,006</u></b>	<b><u>\$ 190,120</u></b>

**Note:** The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

<sup>a</sup> In 2005, the City received a \$10 million reimbursement grant from the Florida Department of Revenue for construction of the new Clearwater Memorial Causeway Bridge.

<sup>b</sup> Franchise fees reclassified from General Revenues to Charges for Services effective with fiscal 2008, per guidance from State of Florida, Department of Financial Services, Bureau of Local Government.

**City of Clearwater, Florida**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	Fiscal Year (amounts in thousands)									
	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Fund										
Reserved	\$ 1,115	\$ 1,066	\$ 3,019	\$ 2,618	\$ 2,762	\$ 3,064	\$ 2,941	\$ 3,476	\$ 3,500	\$ 3,168
Unreserved	<u>8,091</u>	<u>11,806</u>	<u>12,684</u>	<u>12,075</u>	<u>13,077</u>	<u>15,575</u>	<u>21,479</u>	<u>23,580</u>	<u>17,564</u>	<u>19,171</u>
Total General Fund	<u>\$ 9,206</u>	<u>\$ 12,872</u>	<u>\$ 15,703</u>	<u>\$ 14,693</u>	<u>\$ 15,839</u>	<u>\$ 18,639</u>	<u>\$ 24,420</u>	<u>\$ 27,056</u>	<u>\$ 21,064</u>	<u>\$ 22,339</u>
All Other Governmental Funds										
Reserved	\$ 7,910	\$ 9,288	\$ 50,531 <sup>b</sup>	\$ 35,555	\$ 29,421	\$ 30,040	\$ 35,363	\$ 48,722	\$ 36,641	\$ 37,259
Unreserved, reported in:										
Special revenue funds	14,846	14,778	11,336	15,199	15,325	17,340	19,608	18,656	16,426	16,899
Debt service funds	-	648	1,802	30	28	2,248	64	90	113	136
Capital project funds	<u>10,832</u>	<u>42,560 <sup>a</sup></u>	<u>23,481</u>	<u>22,247</u>	<u>17,796</u>	<u>25,462</u>	<u>27,746</u>	<u>19,225</u>	<u>40,685 <sup>c</sup></u>	<u>36,757</u>
Total all other governmental funds	<u>\$ 33,588</u>	<u>\$ 67,274</u>	<u>\$ 87,150</u>	<u>\$ 73,031</u>	<u>\$ 62,570</u>	<u>\$ 75,090</u>	<u>\$ 82,781</u>	<u>\$ 86,693</u>	<u>\$ 93,865</u>	<u>\$ 91,051</u>

<sup>a</sup> The fiscal 2001 unreserved fund balance increase for capital projects is primarily due to \$46.9 million of bond proceeds from the 2001 Infrastructure Sales Tax Revenue Bonds, partially offset by \$24.0 million of related capital outlay expenditures.

<sup>b</sup> The increase in fiscal 2002 reserved fund balance is primarily due to an increase in fund balance reserved for encumbrances from \$7.1 million in fiscal 2001 to \$35.0 million in fiscal 2002, as a result of major construction projects including the new main library and new Memorial Causeway Bridge. Also contributing was a \$10.5 million increase in fund balance reserved for advances and notes, related to interfund loans to the parking fund for a proposed beach parkin garage, along with increased reserves for housing assistance mortgage note receivables.

<sup>c</sup> The fiscal 2008 unreserved fund balance increase for capital projects is due to funding of capital projects in advance of project expenditures.

**City of Clearwater, Florida**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	Fiscal Year									
	(amounts in thousands)									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Revenues</b>										
Total Governmental Funds:										
Property taxes	\$ 26,087	\$ 27,712	\$ 30,323	\$ 33,927	\$ 37,157	\$ 41,588	\$48,076	\$53,717	\$ 50,347	\$46,579
Utility taxes	15,243	15,486	10,402	10,363	10,237	10,611	11,264	11,410	11,533	12,020
Sales taxes	8,286	8,385	8,458	8,662	9,120	9,978	10,705	9,931	9,863	8,574
Communications services taxes <sup>a</sup>	-	-	7,870	7,019	6,790	6,883	6,854	6,784	6,747	6,966
Other taxes	2,758	2,709	2,667	2,780	2,891	3,002	3,016	3,015	3,669	4,167
Franchise fees	7,743	8,701	7,087	7,140	7,505	8,226	9,435	9,505	9,254	10,204
Licenses, permits, and fees	3,575	2,604	2,232	2,908	3,168	3,656	4,780	4,441	2,719	1,918
Charges for services	8,476	9,379	10,429	10,471	12,198	12,570	14,669	14,806	14,895	14,933
Fines and forfeitures	1,921	2,015	2,264	2,078	1,742	1,263	1,557	1,401	1,298	1,478
Intergovernmental revenues	16,804	23,809	26,969	25,070	22,089	36,704	25,407	34,622	31,473	27,972
Investment earnings	2,099	4,021	3,810	2,309	2,491	1,756	3,784	5,400	4,101	5,768
Miscellaneous	1,849	2,954	4,966	3,097	3,257	2,813	2,089	4,173	4,961	1,880
Total revenues	<u>94,841</u>	<u>107,775</u>	<u>117,477</u>	<u>115,824</u>	<u>118,645</u>	<u>139,050</u>	<u>141,636</u>	<u>159,205</u>	<u>150,860</u>	<u>142,459</u>
<b>Expenditures</b>										
Total Governmental Funds:										
Current:										
General government	9,126	9,486	10,546	10,586	11,189	11,328	12,590	13,357	14,170	13,633
Public safety	41,362	42,442	45,921	48,162	50,303	55,405	57,265	65,099	64,636	64,242
Physical environment	2,245	2,222	2,839	2,289	2,498	2,737	3,035	2,964	2,673	4,085
Transportation	5,092	5,402	8,941	6,673	9,702	9,604	10,267	11,162	9,950	7,768
Economic environment	2,132	2,182	3,268	4,307	3,239	3,392	3,324	3,175	4,213	3,166
Human services	634	700	566	576	562	530	442	453	437	405
Culture and recreation	16,933	18,302	20,740	22,252	24,228	25,011	28,544	29,939	30,317	27,114
Debt service:										
Principal	1,376	1,468	1,751	6,921	7,483	7,345	7,257	7,192	7,414	7,825
Interest & issuance costs	765	789	2,820	3,146	2,922	2,610	3,029 <sup>c</sup>	1,999	1,728	1,617
Capital outlay	16,886	42,677 <sup>b</sup>	19,594	32,272	19,859	10,252	9,834	24,126	21,970	22,312
Total expenditures	<u>96,551</u>	<u>125,670</u>	<u>116,986</u>	<u>137,184</u>	<u>131,985</u>	<u>128,214</u>	<u>135,587</u>	<u>159,466</u>	<u>157,508</u>	<u>152,167</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,710)</u>	<u>(17,895)</u>	<u>491</u>	<u>(21,360)</u>	<u>(13,340)</u>	<u>10,836</u>	<u>6,049</u>	<u>(261)</u>	<u>(6,648)</u>	<u>(9,708)</u>
<b>Other Financing Sources (Uses)</b>										
Total Governmental Funds:										
Transfers in	22,083	27,636	23,324	29,241	29,854	28,205	35,258	47,334	42,481	38,956
Transfers out	(18,313)	(21,768)	(23,180)	(24,586)	(26,750)	(24,160)	(29,850)	(40,779)	(39,023)	(31,312)
Sale of capital assets	-	-	-	925	720	-	120	-	-	-
Land held for resale from general government	-	-	-	-	-	-	1,000	-	-	-
Long term debt issued	2,149	49,379	15,363	651	201	439	895	254	4,370	525
Proceeds of refunding bonds	-	-	11,345	-	-	-	-	-	-	-
Premium on revenue bonds issued	-	-	481	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	(10,271)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>5,919</u>	<u>55,247</u>	<u>17,062</u>	<u>6,231</u>	<u>4,025</u>	<u>4,484</u>	<u>7,423</u>	<u>6,809</u>	<u>7,828</u>	<u>8,169</u>
<b>Net Change in Fund Balances</b>	<u>\$ 4,209</u>	<u>\$ 37,352</u>	<u>\$ 17,553</u>	<u>\$ (15,129)</u>	<u>\$ (9,315)</u>	<u>\$ 15,320</u>	<u>\$13,472</u>	<u>\$ 6,548</u>	<u>\$ 1,180</u>	<u>\$ (1,539)</u>
Debt service as a percentage of noncapital expenditures	2.9%	2.7%	4.7%	10.5%	14.1%	8.7%	8.5%	6.9%	6.8%	7.4%

<sup>a</sup> Effective October 1, 2001, the Florida Legislature repealed the public service utility tax on telecommunications and created a simplified tax structure for communications services.

<sup>b</sup> The increase in fiscal 2001 capital outlay expenditures is primarily due to construction expenditures for the new main library and the new Memorial Causeway bridge.

<sup>c</sup> The increase in fiscal 2006 interest and issuance costs is due to \$742 thousand of arbitrage rebate on the 2001 Infrastructure Sales Tax revenue bonds.

**City of Clearwater, Florida**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

Fiscal Year	Assessed Value <sup>a</sup>						Less:		Total Taxable Assessed Value	Total Direct Rate <sup>c</sup>	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Industrial Property	Government and Institutional Property	Personal Property	Other Property	Homestead Assessment Cap Differential <sup>b</sup>	Less: Tax Exempt Property				
2000	\$ 3,704,386	\$ 1,242,762	\$ 86,827	\$ 905,924	\$ 660,193	\$ 55,258	\$ 142,958	\$ 1,608,913	\$ 4,903,479	5.5032	\$ 5,768,799	85.0%
2001	4,038,672	1,319,861	94,341	942,290	662,240	50,706	247,856	1,651,467	5,208,787	5.5032	6,127,985	85.0%
2002	4,612,494	1,397,947	99,579	995,983	699,503	53,481	435,066	1,735,495	5,688,426	5.5032	6,692,266	85.0%
2003	5,290,897	1,450,805	109,852	1,018,670	629,591	56,319	722,765	1,728,291	6,105,078	5.7530	7,182,445	85.0%
2004	6,043,611	1,537,612	116,822	1,083,186	616,883	63,746	966,830	1,801,765	6,693,265	5.7530	7,874,429	85.0%
2005	6,923,863	1,714,684	131,518	1,201,463	604,747	62,339	1,246,779	1,923,108	7,468,727	5.7530	8,786,738	85.0%
2006	8,325,134	1,902,627	153,035	1,329,219	605,102	70,665	1,690,208	2,045,343	8,650,231	5.7530	10,176,742	85.0%
2007	10,967,910	2,294,492	178,987	1,499,434	637,308	67,478	2,767,035	2,222,329	10,656,245	5.2088	12,536,759	85.0%
2008	11,359,752	2,385,943	187,557	1,500,633	640,387	72,913	2,691,298	2,307,132	11,148,755	4.6777	13,116,182	85.0%
2009	9,965,589	2,353,563	192,940	1,586,882	645,460	89,686	1,721,773	2,951,357	10,160,990	4.7254	11,954,106	85.0%

<sup>a</sup> Properties are assessed at approximately 85% of market value to reflect cost of sales, personal property included in market value, etc.

<sup>b</sup> Florida Statutes, 193.155, provides for an annual cap on assessment increases for "Homestead properties" (properties qualifying for Homestead exemption). The cap is the lower of 3% of the assessed value of the property or the percentage change in the Consumer Price Index for All Urban Consumers.

<sup>c</sup> Rate is per \$1,000 of assessed value

Schedule 6

City of Clearwater, Florida  
 Direct and Overlapping Property Tax Rates  
 Last Ten Fiscal Years  
 (rate per \$1,000 of assessed value)

Fiscal Year	City Direct Rates			Overlapping Rates					
	Operating	GOB Debt Service	Total Direct	Pinellas County	Pinellas County Schools	Pinellas Transit District	Emergency Medical Services	Other Districts	Downtown Develop. Board <sup>a</sup>
2000	5.5032	0.0000	5.5032	5.8540	8.6660	0.6501	0.6470	1.6572	1.0000
2001	5.5032	0.0000	5.5032	6.0040	8.4330	0.6501	0.7470	1.6562	1.0000
2002	5.5032	0.0000	5.5032	6.1410	8.4870	0.6501	0.6600	1.6562	1.0000
2003	5.7530	0.0000	5.7530	6.1410	8.4490	0.6319	0.6600	1.6562	1.0000
2004	5.7530	0.0000	5.7530	6.1410	8.2430	0.6319	0.6600	1.6562	1.0000
2005	5.7530	0.0000	5.7530	6.1410	8.1220	0.6377	0.6600	1.6557	1.0000
2006	5.7530	0.0000	5.7530	6.1410	8.3900	0.6377	0.6600	1.6555	1.0000
2007	5.2088	0.0000	5.2088	5.4700	8.2100	0.6074	0.6300	1.6378	1.0000
2008	4.6777	0.0000	4.6777	4.8730	7.7310	0.5601	0.5832	1.5121	0.9651
2009	4.7254	0.0000	4.7254	4.8108	8.0610	0.5601	0.5832	1.5551 <sup>b</sup>	0.9651

Source: Pinellas County Property Appraiser

<sup>a</sup> A separate taxing district established by referendum which affects only downtown properties.

<sup>b</sup> "Other" includes Pinellas County Planning Council 0.0170; Juvenile Welfare Board 0.7915; SW Florida Water Management District 0.3866; Pinellas Anclote River Basin 0.3600.

City of Clearwater, Florida  
Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy	
2000	\$ 26,998,318	\$ 26,876,461	99.55%	\$ 77,716	\$ 26,954,177	99.84%	
2001	28,664,112	28,567,429	99.66	130,632	28,698,061	100.12	
2002	31,303,900	31,204,025	99.68	91,548	31,295,573	99.97	
2003	35,153,114	35,038,555	99.67	94,574	35,133,129	99.94	
2004	38,430,718	38,277,689	99.60	124,999	38,402,688	99.93	
2005	43,001,524	42,905,336	99.78	118,601	43,023,937	100.05	
2006	49,719,539	49,598,439	99.76	48,222	49,646,661	99.85	
2007	55,514,622	55,423,836	99.84	131,471	55,555,307	100.07	
2008	52,134,689	51,926,581	99.60	173,529	52,100,110	99.93	
2009	48,093,238	47,964,265	99.73	-	47,964,265	99.73	

**Note 1:** Discounts are allowed for early payment: 4% for November, 3% for December, 2% for January, and 1% for February. No discount is allowed for payment in March. Penalties are assessed beginning in April.

**Note 2:** The County Tax Collector does not allocate delinquent taxes collected by the original tax year levied. Consequently all collections of delinquent taxes are applied to the immediately prior tax year and, as a result, the total collections-to-date percentage of the tax levy-to-date shown above may be greater than 100% of the tax levy for a given year.

Schedule 8a

City of Clearwater, Florida  
Principal Real Property Taxpayers,  
Current Year and Nine Years Ago

Taxpayer	2009			2000		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
<b>REAL PROPERTY</b>						
Bellweather Prop. LP Ltd.	\$ 127,897,800	1	1.32%	\$ 83,872,700	1	1.93%
Centro NP Clearwater Mall	49,125,600	2	0.51%	22,578,600	4	0.52%
Taylor, John S. III	47,960,000	3	0.49%			
Sandpearl Resort LLC	42,196,200	4	0.43%			
Sand Key Association Ltd.	40,000,000	5	0.41%	19,304,400	8	0.44%
Grand Reserve Property Owner	40,000,000	6	0.41%	25,002,300	3	0.57%
W R I Countryside Centre LLC	33,750,000	7	0.35%			
Weingarten Nostat Inc.	32,965,000	8	0.34%			
ZOM Bayside Arbors Ltd.	29,421,800	9	0.30%	19,499,100	7	0.45%
Duff, Andrew R. - Trustee	27,250,000	10	0.28%			
Excel Realty Trust Inc			0.00%	29,223,200	2	0.67%
Clearwater Land Co.			0.00%	21,473,800	5	0.49%
Walmart Stores, Inc.			0.00%	17,635,600	10	0.41%
Branch Sunset Assoc, LTD			0.00%	20,742,300	6	0.48%
Nortwood Plaza			0.00%	18,245,200	9	0.42%
Total	<u>\$ 470,566,400</u>		<u>4.85%</u>	<u>\$ 277,577,200</u>		<u>6.38%</u>

Source: Pinellas County Property Appraiser

**City of Clearwater, Florida  
Principal Personal Property Taxpayers,  
Current Year and Nine Years Ago**

<u>Taxpayer</u>	<u>2009</u>			<u>2000</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>
<b><u>PERSONAL PROPERTY</u></b>						
Progress Energy (1)	\$ 71,515,659	1	13.03%	\$ 47,447,280	3	8.64%
Verizon Florida Inc (2)	27,102,047	2	4.94%	94,262,500	1	17.17%
Bright House Networks LLC (3)	17,667,279	3	3.22%	10,967,060	4	2.00%
Sandpearl Resort LLC	6,905,510	4	1.26%			
Bausch & Lomb Inc	6,088,670	5	1.11%	3,532,060	7	0.64%
Monin Inc	4,919,160	6	0.90%			
General Electric Credit Co	4,896,354	7	0.89%			
Instrument Transformers	4,276,570	8	0.78%	5,611,970	5	1.02%
Macy's Florida (4)	3,575,750	9	0.65%			
Holiday Inn Hotel & Suites	3,155,270	10	0.57%			
GTE Americast				72,412,870	2	13.19%
Sheraton Sand Key				3,398,440	8	0.62%
Nationsbank, NA	-		-	2,293,530	10	0.42%
Clearwater Community Hospital	-		-	4,548,550	6	0.83%
Double Tree Resort	-		-	2,350,700	9	0.43%
Total	<u>\$ 150,102,269</u>		<u>27.34%</u>	<u>\$ 246,824,960</u>		<u>44.95%</u>

**Notes:** (1) Progress Energy was Florida Power in 2000.  
(2) Verizon Florida, Inc. was GTE in 2000.  
(3) Bright House Networks was Time Warner Entertainment in 2000.  
(4) Macy's Florida was Burdines Inc in 2000.

**Source:** Pinellas County Property Appraiser

**City of Clearwater, Florida  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years  
(amounts in thousands, except per capita)**

Fiscal Year	Governmental Activities							Business-Type Activities					Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
	General Obligation Bonds	Public Service Tax Revenue Bonds	Sales Tax Revenue Bonds	Spring Training Facility Intergovernmental Revenue Bonds	Loans Payable	Capital Leases	Water/Sewer Revenue Bonds	Gas Revenue Bonds	Stormwater Revenue Bonds	Public Service Tax Revenue Bonds	Capital Leases				
2000	\$ -	\$ 10,264	\$ -	\$ -	\$ -	\$ 9,592	\$ 76,782	\$ 29,374	\$ 7,418	\$ 163	\$ 674	\$ 134,267	4.28%	\$ 1,234	
2001	-	10,037	46,445	-	-	12,349	74,186	28,822	7,317	142	1,645	180,943	5.59%	1,657	
2002	-	11,256	46,445	14,810	-	12,239	130,417	28,630	31,960	104	1,792	277,653	7.96%	2,531	
2003	-	10,925	41,345	14,645	-	11,671	127,505	28,000	31,835	80	2,075	268,081	7.48%	2,436	
2004	-	10,590	36,075	14,185	-	10,672	123,690	28,040	45,695	55	2,358	271,360	7.37%	2,460	
2005	-	10,241	30,615	13,720	-	9,891	119,441	27,755	45,755	29	2,330	259,777	6.98%	2,344	
2006	-	9,885	24,955	13,245	-	11,047	141,524	26,930	44,830	-	1,906	274,322	6.87%	2,480	
2007	-	9,565	19,080	12,755	-	10,840	136,955	23,015	43,845	-	1,366	257,421	6.12%	2,330	
2008	-	13,000	12,975	12,255	-	10,560	132,290	18,240	42,830	9,135	932	252,217	5.52%	2,288	
2009	-	12,545	6,620	11,740	-	9,230	190,415	17,470	41,780	9,135	660	299,595	6.41%	2,726	

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

**(a)** See Schedule 14 for personal income and population data. These ratios are calculated using personal income from two fiscal years prior, as noted on Schedule 14.

**City of Clearwater, Florida**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
**(amounts in thousands, except per capita)**

General Bonded Debt Outstanding						
Fiscal Year	General Obligation Bonds	Public Service Tax Revenue Bonds	Sales Tax Revenue Bonds	Total	Percentage of Actual Taxable Value of Property (a)	Per Capita (b)
2000	\$ -	\$ 10,427	\$ -	\$ 10,427	0.18%	\$ 96
2001	-	10,179	46,445	56,624	0.92%	518
2002	-	11,360	46,445	57,805	0.86%	527
2003	-	11,005	41,345	52,350	0.73%	476
2004	-	10,645	36,075	46,720	0.59%	423
2005	-	10,270	30,615	40,885	0.47%	369
2006	-	9,885	24,955	34,840	0.34%	315
2007	-	9,565	19,080	28,645	0.23%	259
2008	-	13,000	12,975	25,975	0.20%	236
2009	-	12,545	6,620	19,165	0.16%	174

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(a) See Schedule 5 for property value data.

(b) Population data can be found in Schedule 14.

Schedule 11

**City of Clearwater, Florida**  
**Direct and Overlapping Governmental Activities Debt**  
**As of September 30, 2009**  
**(amounts in thousands)**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u> <sup>a</sup>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes	\$ -	n/a	\$ -
<b>Other debt</b>			
Pinellas County Capital Improvement Revenue Bonds	22,600	13.9%	3,141
Pinellas County Capital Leases	96	13.9%	13
Pinellas County School District State Bonds <sup>b</sup>	32,360	13.9%	4,497
Pinellas County School District Capital Leases	20,351	13.9%	<u>2,828</u>
Subtotal, overlapping debt			10,479
<b>City direct debt</b>			<u>40,135</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 50,614</u></u>

**Sources:** Assessed value data used to estimate applicable percentages provided by Pinellas County Property Appraiser. Debt outstanding data is provided by each respective governmental unit.

**Note:** Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Clearwater. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

<sup>a</sup> The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

<sup>b</sup> The School District State Bonds are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged for the bonds.

**City of Clearwater, Florida**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(amounts in thousands)**

Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit as Percentage of Debt Limit
2000	\$ 870,699	\$ 121,644	\$ 749,055	13.97%
2001	931,415	167,938	763,477	18.03
2002	1,026,014	254,873	771,141	24.84
2003	1,116,032	243,518	872,514	21.82
2004	1,236,804	249,370	987,434	20.16
2005	1,395,730	236,154	1,159,576	16.92
2006	1,631,179	247,706	1,383,473	15.19
2007	2,028,832	230,639	1,798,193	11.37
2008	2,128,847	224,224	1,904,623	10.53
2009	1,942,045	271,594	1,670,451	13.98

**Legal Debt Margin Calculation for Fiscal Year 2009:**

Assessed valuation of non-exempt real estate	\$ 9,710,226
Debt Limit (20% of assessed valuation per City Charter)	1,942,045
Debt applicable to limit:	
Revenue bonds	\$ 289,705
Capital leases	9,890
Less: Amount set aside for repayment of bonded debt	<u>(28,001)</u>
	<u>271,594</u>
Legal debt margin	<u><u>\$ 1,670,451</u></u>

**Note:** Per City Charter, the City's indebtedness, to include revenue, refunding, and improvement bonds, shall not exceed 20 percent of the current assessed valuation of all real property located in the City.

Schedule 13

**City of Clearwater, Florida**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years <sup>(a)</sup>**  
**(amounts in thousands)**

Page 1 of 2

Fiscal Year	Gross Revenues	Less: Operating Expenses	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
<b>Infrastructure Sales Tax Bonds <sup>(b)</sup></b>						
2001	\$ 8,340	\$ -	\$ 8,340	\$ -	\$ -	n/a
2002	8,458	-	8,458	-	1,984	4.26
2003	8,662	-	8,662	5,100	1,882	1.24
2004	9,120	-	9,120	5,270	1,674	1.31
2005	9,978	-	9,978	5,460	1,432	1.45
2006	10,704	-	10,704	5,660	1,896 <sup>(b)</sup>	1.42
2007	9,931	-	9,931	5,875	889	1.47
2008	9,863	-	9,863	6,105	641	1.46
2009	8,574	-	8,574	6,355	397	1.27
<b>Spring Training Facility Bonds <sup>(c)</sup></b>						
2002	\$ 1,148	\$ -	\$ 1,148	\$ -	\$ -	n/a
2003	1,115	-	1,115	165	629	1.40
2004	1,086	-	1,086	460	623	1.00
2005	1,098	-	1,098	465	614	1.02
2006	1,107	-	1,107	475	603	1.03
2007	1,112	-	1,112	490	591	1.03
2008	1,107	-	1,107	500	577	1.03
2009	1,104	-	1,104	515	561	1.03
<b>Public Service Tax/Improvement Revenue Bonds <sup>(d)</sup></b>						
2000	\$ 15,243	\$ -	\$ 15,243	\$ 235	\$ 634	17.54
2001	15,486	-	15,486	250	613	17.94
2002	18,273	-	18,273	110	408	35.28
2003	17,381	-	17,381	355	506	20.19
2004	17,027	-	17,027	360	496	19.89
2005	17,493	-	17,493	375	485	20.34
2006	18,118	-	18,118	385	473	21.12
2007	18,194	-	18,194	320	464	23.21
2008	18,280	-	18,280	330	450	23.44
2009	18,987	-	18,987	340	438	24.40

(a) Less than ten years of coverage are provided for the Infrastructure Sales Tax Revenue Bonds issued June 2001 and the Spring Training Facility Bonds issued September 2002.

(b) Pledged revenues for the Infrastructure Sales Tax Revenue Bonds include the City's share of revenues derived by Pinellas County, Florida, from the levy and collection of a one-cent discretionary infrastructure sales surtax pursuant to Section 212.055(2), Florida Statutes, as amended. Interest for 2006 includes arbitrage rebate of \$742,000.

(c) Pledged revenues for the Spring Training Facility Revenue Bonds include payments received from the State of Florida pursuant to Section 212.20, Florida Statutes, and payments from Pinellas County, pursuant to an inter-local agreement dated December 1, 2000, along with related interest earnings.

(d) Pledged revenues for the Improvement Revenue Refunding Bonds, issued October 2001, were public service taxes. Effective October 1, 2001, the Florida Legislature repealed the public tax on communications and created a replacement communications services tax. Consequently the pledged revenues effective October 1, 2001, include both public service taxes and the new communications services taxes.

**City of Clearwater, Florida**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years <sup>(a)</sup>**  
**(amounts in thousands)**

Page 2 of 2

Fiscal Year	Gross Revenues	Less: Operating Expenses	Net Available Revenues	Debt Service		Coverage	Maximum Coverage <sup>(a)</sup>
				Principal	Interest		
<b>Water &amp; Sewer Utility Revenue Bonds</b>							
2000	\$ 37,407	\$ 25,883	\$ 11,524	\$ 4,705	\$ 1,581	1.83	
2001	39,486	27,337	12,149	4,920	1,359	1.93	
2002	39,452	28,552	10,900	5,165	1,118	1.73	
2003	40,243	29,611	10,632	5,430	3,334	1.21	
2004	44,193	31,206	12,987	6,575	2,964	1.36	
2005	46,379	32,243	14,136	7,000	2,892	1.43	
2006	51,197	36,546	14,651	7,020	2,711	1.51	
2007	52,815	37,109	15,706	7,115	3,588	1.47	
2008	54,014	38,325	15,689	7,080	3,817	1.44	
2009	56,952	36,305	20,647	7,195	3,773	1.88	
<b>Gas Utility Revenue Bonds</b>							
2000	\$ 21,533	\$ 16,463	\$ 5,070	\$ 560	\$ 1,543	2.41	2.33
2001	31,212	24,575	6,637	580	1,519	3.16	3.05
2002	27,218	20,665	6,553	610	1,495	3.11	3.01
2003	30,373	23,729	6,644	630	1,470	3.16	3.05
2004	33,229	26,316	6,913	675	1,370	3.38	3.18
2005	37,797	30,584	7,213	770	1,228	3.61	3.35
2006	43,772	34,154	9,618	825	1,195	4.76	4.47
2007	39,756	30,483	9,273	855	1,162	4.60	4.31
2008	41,582	33,562	8,020	765	741	5.33	3.73
2009	39,992	26,813	13,179	770	730	8.79	6.13
<b>Stormwater Utility Revenue Bonds</b>							
2000	\$ 4,938	\$ 3,183	\$ 1,755	\$ -	\$ 185	9.49	
2001	5,323	3,608	1,715	105	400	3.40	
2002	6,846	3,958	2,888	120	395	5.61	
2003	8,660	4,727	3,933	125	1,104	3.20	
2004	9,680	5,923	3,757	570	1,445	1.86	
2005	10,523	5,754	4,769	580	1,830	1.98	
2006	11,589	6,020	5,569	925	1,906	1.97	
2007	12,458	6,161	6,297	985	1,874	2.20	
2008	13,159	6,927	6,232	1,015	1,845	2.18	
2009	14,259	7,684	6,575	1,050	1,814	2.30	

<sup>(a)</sup> Maximum debt service coverage is presented for continuing disclosure on the Gas System Revenue Bonds and is based upon the maximum annual debt service for outstanding bonds and parity bonds.

Schedule 14

**City of Clearwater, Florida  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

<b>Year</b>	<b>Population (a)</b>	<b>Personal Income</b> (thousands of dollars)	<b>Per Capita Personal Income (b)</b>	<b>Median Age (c)</b>	<b>School Enrollment (d)</b>	<b>Annual Average Unemployment Rate (e)</b>
2000	108,787	\$ 3,134,480	\$ 28,813	44.2	15,978	2.7%
2001	109,231	3,238,590	29,649	43.0	16,293	2.7
2002	109,719	3,487,309	31,784	43.0	17,047	3.9
2003	110,055	3,586,142	32,585	43.9	16,295	5.4
2004	110,325	3,680,552	33,361	44.0	16,323	4.7
2005	110,831	3,730,350	33,658	44.2	15,964	3.4
2006	110,602	3,987,755	36,055	44.2	15,696	2.9
2007	110,469	4,238,033	38,364	44.5	15,500	3.8
2008	110,251	4,482,144	40,654	44.5	15,482	5.5
2009	109,907	4,676,103	42,546	45	14,975	10.1

(a) Source is the University of Florida, Bureau of Economic and Business Research: April 1, 2009 estimate for current year and Florida Statistical Abstract for prior years.

(b) Data is from *per capita personal income* for Pinellas County for two years prior. Source is the University of Florida, Bureau of Economic and Business Research, Florida Statistical Abstract.

(c) Data is for Pinellas County and for prior year. Source is the University of Florida, Bureau of Economic and Business Research, Florida Statistical Abstract.

(d) Source of data is the Pinellas County School District.

(e) Source for fiscal years 2000 thru 2008 is the University of Florida, Bureau of Economic and Business Research, Florida Statistical Abstract, Annual Averages of the indicated fiscal year. Source for fiscal 2009 is the US Dept of Labor, Bureau of Labor Statistics, Tampa Metro Area, average for year ended September 2009.

**Note:** Data is the latest published annual data available for an unspecified point in each year, not specifically September 30.

**City of Clearwater, Florida  
Principal Employers<sup>a</sup>,  
Current Year and Nine Years Ago**

Employer	2009 <sup>b</sup>			2000 <sup>c</sup>		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Pinellas County School District	13,850	1	3.46%			
Fidelity Information Services	4,000	2	1.00%			
Home Shopping Network	4,000	3	1.00%			
Bay Pines VA Medical Center	3,500	4	0.87%			
Nielsen Media Research	3,000	5	0.75%			
City of St. Petersburg	2,748	6	0.69%			
Raymond James Financial	2,600	7	0.65%			
Pinellas County Sheriff	2,509	8	0.63%			
Tech Data Corp.	2,500	9	0.62%			
Pinellas County Board of County Commissioners <sup>d</sup>	2,041	10	0.51%			
Total Employment <sup>b</sup>	400,055					

<sup>a</sup> Data is for Pinellas County. City data is not available.

<sup>b</sup> Source: Florida Research and Economic Database and Pinellas County Department of Economic Development.

<sup>c</sup> Data for 2000 is not available.

<sup>d</sup> Includes part-time personnel budgeted.

Schedule 16

**City of Clearwater, Florida**  
**Full-time Equivalent City Government Employees by Function/Program**  
**Last Ten Fiscal Years**

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of September 30</u>									
	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General government	291.9	293.4	301.9	287.0	286.4	287.3	307.5	322.0	327.3	321.6
Public safety										
Fire	180.5	186.5	199.7	200.0	202.0	202.0	215.0	221.0	212.0	212.0
Police	411.0	408.4	408.4	397.6	399.9	405.9	407.9	407.9	393.9	389.9
Physical environment	33.0	34.0	36.0	36.0	36.0	36.0	38.7	38.7	34.0	33.5
Transportation	65.0	67.0	72.0	73.0	73.0	71.0	74.3	74.3	69.0	67.5
Economic environment	47.0	52.0	52.3	64.3	67.3	67.1	69.5	66.5	64.5	62.5
Human services	10.0	4.0	4.0	4.0	4.0	3.0	3.0	3.0	3.0	2.0
Culture and recreation										
Library	79.0	80.4	81.4	83.4	95.9	95.9	94.9	93.9	88.4	78.3
Parks & Rec	203.0	207.8	209.6	217.0	241.9	235.4	239.8	240.8	221.8	203.7
Water & Sewer Utility	154.8	158.0	166.0	170.0	169.0	169.0	175.0	175.0	168.0	169.0
Gas Utility	95.0	91.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	84.0
Solid Waste Utility	108.0	108.5	109.5	106.0	107.5	109.5	112.0	112.0	112.0	112.0
Stormwater Utility	36.2	38.0	38.0	40.0	40.0	46.0	46.0	46.0	46.0	47.0
Recycling	23.0	24.5	24.5	23.5	23.5	23.5	22.5	22.5	22.5	22.3
Marine	30.8	30.8	32.8	35.9	35.9	36.4	32.6	18.1	18.6	18.8
Aviation	-	2.0	1.0	2.4	2.4	1.9	1.9	1.9	1.9	1.7
Parking System	9.6	9.6	9.6	14.8	20.8	20.8	20.8	20.7	20.7	20.7
Total	<u>1,777.8</u>	<u>1,795.9</u>	<u>1,836.7</u>	<u>1,844.9</u>	<u>1,895.5</u>	<u>1,900.7</u>	<u>1,951.4</u>	<u>1,954.3</u>	<u>1,893.6</u>	<u>1,846.5</u>

Source: City of Clearwater Office of Management and Budget

**City of Clearwater, Florida**  
**Operating Indicators by Function/Program**  
**Last Six Fiscal Years\***

<b>Function/Program</b>	Fiscal Year Ended Sept 30:					
	2004	2005	2006	2007	2008	2009
General government						
Planning						
Commercial building permits issued	1,850	1,804	2,157	2,081	1,681	1,450
Residential building permits issued	6,353	7,361	6,321	5,117	4,608	4,183
Public safety						
Police						
Average officer training hours	141 <sup>a</sup>	150 <sup>a</sup>	55	105	78	83
Total volunteer training hours	1,229	1,017	932	1,023	1,001	735
Fire						
Percentage of fire responses under 7.5 minutes	92%	91%	90%	91%	92%	96%
Physical environment						
Square feet of sidewalks repaired/constructed	53,528	37,039	48,458	88,028	64,201	47,076
Transportation						
Miles of roadway resurfaced	13	12	10	14	10	10
Economic environment						
Code enforcement cases brought to compliance	9,439	8,701	9,762	8,794	9,300	8,553
Human services						
City employees that mentor in area schools	28	30	38	34	24	20
Culture and recreation						
Library system						
Library visits	854,004	975,547	902,135	979,544	976,987	864,350
Circulation	1,164,424	1,190,577	1,193,637	1,121,480	1,181,184	1,161,059
Parks and recreation						
Recreation center visitations	1,098,407	1,106,216	623,500	967,817	1,050,782	868,445
Athletic program visitations	266,276	511,620	515,100	414,805	643,995	546,446
Water and Sewer Utility						
Water customers	40,235	40,178	40,467	40,407	40,131	39,935
Volume of water pumped (million gallons/day)	13.15	14.18	14.09	12.66	11.92	11.52
Sewer customers	33,234	33,305	33,279	33,255	33,146	33,084
Miles of sewers cleaned	168	169	166			
Gas Utility						
Number of customers	18,454	18,548	19,035	19,470	19,527	19,527
Solid Waste Utility						
Solid waste tonnage collected and disposed	130,914	128,080	132,741	130,308	123,018	112,851
Stormwater Utility						
Number of equivalent residential units	98,621	97,669	97,297	98,513	97,986	98,436
Recycling Utility						
Marketable tons recycled	14,443	14,324	14,433	14,492	14,006	12,114

\* **Note:** Only six years of data are available. Fiscal 2009 is estimated if not available. No operating indicators are available for marine, aviation, parking, downtown boat slips, and Harborview Center functions.

<sup>a</sup> Training hours for fiscal 2004 and 2005 included grant-funded training for Homeland Security.

Schedule 18

**City of Clearwater, Florida**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**

<u>Function/Program</u>	<u>As of September 30</u>									
	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Public safety										
Fire										
Stations	6	7	7	7	8	8	8	8	8	8
Police										
Stations	8	8	9	9	9	10	10	10	9	6
Transportation										
Paved streets (miles)	304	304	304	304	305	305	305	305	305	313
Culture and recreation										
Library system										
Volumes in collection (thousands)	497	534	546	557	557	570	565	590	601	606
Parks and recreation										
Parks acreage	1,366	1,370	1,370	1,370	1,370	1,374	1,400	1,400	1,400	1,400
Recreational paths (miles)	7	7	7	7	7	13	14	16	16	16
Playgrounds	30	31	31	31	31	32	33	33	29	29
Baseball and softball fields	37	36	36	36	35	35	35	35	32	32
Soccer and football fields	20	17	17	17	17	24	25	25	20	20
Recreation centers	10	10	11	12	12	7	7	7	7	7
Water & Sewer Utility										
Water mains (miles)	522	523	559	559	567	567	568	571	575	593
Sanitary sewer mains (miles)	323	322	363	363	363	363	365	368	362	362
Daily treatment capacity (millions of gallons)	29	29	29	29	29	29	29	29	29	29
Gas Utility										
Gas mains (miles)	631	653	669	686	729	753	786	816	814	821
Stormwater Utility										
Stormwater mains (miles)	123	123	147	147	147	147	148	156	146	148
Marine										
Boat slips	209	209	209	209	209	209	209	209	209	207
Aviation										
Airpark spaces	174	174	177	177	177	177	177	177	177	177
Parking system										
Parking spaces	3,773	3,753	3,538	3,615	3,653	3,686	3,636	3,322 <sup>a</sup>	3,382	3,497

<sup>a</sup>The decrease in parking spaces for fiscal 2007 was loss of beach parking due to Beach Walk construction.

**Sources:** Various city departments

**Note:** No capital asset indicators are available for the general government, physical environment, economic environment, human services, solid waste, recycling, and Harborview Center functions.