

**COMPARATIVE STATEMENT OF  
TAXABLE PROPERTY VALUE AND TAX LEVY**

|  | <u>2007-08</u>               | <u>2008-09</u>               | <u>2009-10</u>              | <u>2010-11</u>              | <u>2011-12</u>              |
|--|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|
| <b>ASSESSED PROPERTY VALUE:</b>          |                              |                              |                             |                             |                             |
| Taxable Valuation of Existing Structures | 11,041,038,672               | 9,884,719,749                | 8,713,193,805               | 7,860,632,107               | 7,518,184,897               |
| Taxable Valuation of New Construction    | 114,430,657                  | 297,098,576                  | 147,270,815                 | 39,498,876                  | 100,619,196                 |
| <b>Total, Taxable Valuation:</b>         | <b><u>11,155,469,329</u></b> | <b><u>10,181,818,325</u></b> | <b><u>8,860,464,620</u></b> | <b><u>7,900,130,983</u></b> | <b><u>7,618,804,093</u></b> |
| Value of a Mill                          | 11,155,469                   | 10,181,818                   | 8,860,465                   | 7,900,131                   | 7,618,804                   |
| Less Estimated Discount                  | <u>(446,219)</u>             | <u>(407,273)</u>             | <u>(354,419)</u>            | <u>(316,005)</u>            | <u>(304,752)</u>            |
| <b>NET VALUE OF ONE MILL:</b>            | <b>10,709,250</b>            | <b>9,774,545</b>             | <b>8,506,046</b>            | <b>7,584,126</b>            | <b>7,314,052</b>            |

|                            | <u>2007-08</u> |                   | <u>2008-09</u> |                   | <u>2009-10</u> |                   | <u>2010-11</u> |                   | <u>2011-12</u> |                   |
|----------------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|
|                            | Mills          | Tax Revenue       | Mills          | Tax Revenue       | Mills          | Tax Revenue       | Mills          | Tax Revenue       | Mills          | Tax Revenue       |
| <b>TAX LEVY:</b>           |                |                   |                |                   |                |                   |                |                   |                |                   |
| Operating:                 |                |                   |                |                   |                |                   |                |                   |                |                   |
| 1994 Bond Issue            | 0.0694         | 743,180           | 0.0796         | 778,150           | 0.0877         | 745,690           | 0.0000         |                   | 0.0000         |                   |
| Beach Walk Bond Issue      | 0.0588         | 630,000           | 0.0322         | 315,000           | 0.0347         | 294,950           | 0.0000         |                   | 0.0000         |                   |
| Employees' Pension         | 0.6822         | 7,305,420         | 0.7335         | 7,169,820         | 1.1902         | 10,124,320        | 1.5444         | 11,713,190        | 1.6448         | 12,030,210        |
| General Operating          | 3.4658         | 37,115,620        | 3.4512         | 33,733,670        | 3.4065         | 28,975,530        | 3.1934         | 24,219,180        | 3.1012         | 22,682,393        |
| Ruth Eckerd Hall Inc.      | 0.0459         | 491,950           | 0.0488         | 477,200           | 0.0470         | 400,000           | 0.0527         | 400,000           | 0.0547         | 400,000           |
| Community Redevelopment    | 0.0922         | 987,770           | 0.1010         | 987,550           | 0.1433         | 1,219,300         | 0.1188         | 901,140           | 0.1087         | 795,000           |
| <b>Total Operating:</b>    | <b>4.4143</b>  | <b>47,273,940</b> | <b>4.4464</b>  | <b>43,461,390</b> | <b>4.9094</b>  | <b>41,759,790</b> | <b>4.9094</b>  | <b>37,233,510</b> | <b>4.9094</b>  | <b>35,907,603</b> |
| Capital Improvements:      |                |                   |                |                   |                |                   |                |                   |                |                   |
| Road Maint. & Improvements | 0.2634         | 2,820,720         | 0.2790         | 2,727,150         | 0.2456         | 2,089,000         | 0.2456         | 1,862,660         | 0.2456         | 1,796,331         |
| <b>GRAND TOTAL:</b>        | <b>4.6777</b>  | <b>50,094,660</b> | <b>4.7254</b>  | <b>46,188,540</b> | <b>5.1550</b>  | <b>43,848,790</b> | <b>5.1550</b>  | <b>39,096,170</b> | <b>5.1550</b>  | <b>37,703,934</b> |