

**City of Clearwater
General Fund
Five-Year Forecast
October 2011**

FIVE-YEAR FORECAST

PURPOSE

The Five-Year Forecast was designed as a management tool to provide an enhanced level of financial planning for the City's General Fund.

Financial planning expands a government's awareness of options, potential problems, and opportunities. The long-term revenue, expenditure, and service implications of continuing or ending existing programs or adding new programs, services, and debt can be identified. The financial planning process helps shape decisions and allows necessary and corrective action to be taken before problems become more severe.

A financial plan is not a forecast of what is certain to happen, but rather a device to highlight significant issues or problems that must be addressed if goals are to be achieved.

The City of Clearwater's General Fund projections are based upon current projected levels of service and staffing in the 2011/12 adopted budget, other than changes addressed below.

GENERAL FUND

The General Fund is the general operating fund of the City. This fund was established to account for revenues and expenditures involved in operating general functions of a non-proprietary nature. Major revenue sources include property and other taxes, franchise and utility fees, licenses and permits, fees for services, and charges to enterprise operations for administrative or specific services. The major operating activities supported by the General Fund include most traditional tax-supported municipal services such as police and fire services, transportation, economic development, parks and recreation, libraries, administrative offices, planning services and public works operations.

Revenue Projections

Projection of revenues and other resources is critical in order to understand the level of funding available for services and capital acquisitions. Projections for future budget periods help determine the likelihood that services can be sustained and highlight future financial issues to be addressed. Preparing revenue projections also enhances a government's understanding of revenue sensitivity to changes in assumptions and to controllable factors such as changes to tax rates or fees.

Revenue forecasts for the City of Clearwater are based upon trend analysis, reviewing the previous five-year's history of actual receipts.

Property Tax Revenue

Property tax revenues are the largest source of revenue for the General Fund representing 33% of the total anticipated General Fund revenues in the 2011/12 adopted budget.

The City of Clearwater is basically “built out”. Therefore, the City will not see much increase in taxable values from major new residential development. The effects of the economic recession have also impacted the City’s property values. The City’s 2011 taxable values fell by 3.2% for the 2011/12 adopted budget. After peaking in 2007, the City’s taxable value has declined by 32% in just four years, from \$11.1 billion to \$7.6 billion. In this forecast, taxable values are expected to fall further for the next few years before leveling out. Therefore, for the purposes of this forecast analysis, property tax revenue is estimated to decrease by 2.5% in fiscal year 2012/13; 1% in fiscal year 2013/14; remain level in 2014/15, and then increase by 1% in each of the last two years of the forecast period.

Communications Services and Sales Tax

The anticipated revenue from the Communication Services tax is estimated to provide almost \$6.2 million of the total \$109.1 million adopted budget, or about 6% of General Fund revenues in fiscal year 2011/12. Communications Services tax projections reflect a growth factor of 1.5% each year.

Sales tax projections for the period of this forecast reflect a slow turnaround over the course of the forecast period. The growth factor for future years is estimated at 1.5% annually.

Utility & Franchise Fees

Franchise fees in the City of Clearwater are levied on companies in exchange for the right to operate franchises for the purpose of maintaining and operating an electrical or gas distribution system in the City. Utility taxes are fees levied on the purchase of electric, gas, water, oil, or propane within the City.

Overall, receipts from utility and franchise fees from Progress Energy represent the majority of this revenue category. This category of revenue is the only category that has shown any growth in the last several years. Revenues for this category are forecasted to increase at rates approximating 2.5% annually throughout the forecast period.

Other Revenue Sources

The three revenue sources detailed above account for over 65% of the total routine General Fund revenues. All other revenue sources are forecasted individually on a line item basis based upon historical revenue trends.

Expenditure Projections

Assumptions for expenditure projections should be consistent with related revenue and program performance assumptions. A review of expenditure projections for individual programs, particularly those with significant unexpected increases or decreases, is critical.

The expenditure projections are presented for each Department, and projections assume all current programs continue into future fiscal years.

Salary and Benefits

Salary and benefit costs approximate 69% of all General Fund expenditures, at \$75 million. Salary projections are forecasted for budget recommended 2011/12 full-time equivalent positions only. Only projected step increases are reflected in each of the five years for Police and Fire union employees. There are no general wage increases forecasted for any employee group during the forecast period.

Medical insurance costs for General Fund employees are approximately \$6.0 million of the City’s total General Fund expenditures in the adopted 2011/12 General Fund operating budget. Medical insurance costs for the City are projected to remain flat during the entire forecast period.

Pension costs for General Fund employees are approximately \$12 million of the City's total General Fund expenditures in the adopted 2011/12 General Fund operating budget. Pension costs are estimated to increase from 24.7% of covered payroll in 2011/12 to 25% of covered payroll in fiscal year 2012/13, and then 20% of covered payroll in 2013/14 assuming pension changes are implemented to the pension plan. Three percent annual increases are projected through the remaining three forecast years.

Operating Expenditures

Operating expenditures include numerous costs including basic operating supplies, travel, training, etc. These costs as a whole represent approximately 16.5% of the total General Fund expenditures. Significant expenditures in the operating category include utility costs for public facilities such as City Hall, the Municipal Services Building, our libraries and recreational facilities, and contributions to agencies discussed below.

Operating expenditures are forecasted to increase 2% annually in each of the next five years, with the exception of property and liability insurance costs which are budgeted in the non-departmental program. These insurance costs are forecasted to increase by 5% annually in each of the forecasted years.

Contributions to Other Agencies

Contributions to Other Agencies in the General Fund remain as currently budgeted.

Internal Service Costs

This category of expenditures reflects the reimbursement to our Internal Service Funds for services. Again, a major portion of this category of expenditures is directly tied to Salary and Benefit increases. Internal Service Costs are projected to increase at the rate of 1.5% annually in each of the next five years.

Operating Capital

The operating capital category recognizes those capital purchases that are less than \$25,000 and not accounted for in the Capital Improvement Fund. These costs represent an insignificant portion of the General Fund total expenditures at \$39,000 annually. These costs are forecast to increase at the same rate as operating expenditures, 2% annually in each of the next five years.

Debt Service Costs

Debt service costs are projected taking into account all lease purchase contracts anticipated to be outstanding during fiscal year 2011/12 and the debt on planned purchases in the capital improvement plan during the forecast period. Debt service costs are forecasted to remain relatively stable throughout the five-year period, and do not reflect any major new bond commitments during this period.

Transfers to the Capital Improvement Fund

Transfers to the Capital Improvement Fund are forecasted as budgeted in the adopted six-year Capital Improvement Plan.

Forecast Summary Analysis

In summary, *the projection of revenues and current service level expenditures presents basically reflect a \$1.4 million deficit position for fiscal year 2012/13.* This, as well as future year deficits, will require a hard look at current levels of service, particularly when opportunities for revenue growth is expected to remain fairly stagnant for several years and we continue to face difficult economic times.

This forecast does not factor in the impacts of any new programs or extraordinary issues during the forecast period.

City of Clearwater
Five Year Forecast

General Fund Summary Schedule

	Budget 2010-11	Budget 2011-12	% Δ	Forecast									
				Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ	Fiscal Year 2014-15	% Δ	Fiscal Year 2015-16	% Δ	Fiscal Year 2016-17	% Δ
Property Taxes	37,271,490	35,888,190	-3.3%	35,137,360	-2.5%	34,785,990	-1.0%	34,785,990	0.0%	34,785,990	0.0%	35,133,850	1.0%
Franchise Fees	10,575,000	10,560,000	-0.1%	10,815,230	2.4%	11,076,750	2.4%	11,344,720	2.4%	11,619,300	2.4%	11,900,650	2.4%
Utility Taxes	12,858,380	13,290,250	3.4%	13,595,400	2.3%	13,907,730	2.3%	14,227,430	2.3%	14,554,670	2.3%	14,889,630	2.3%
Licenses & Permits	3,615,000	3,650,000	1.0%	3,669,150	0.5%	3,688,460	0.5%	3,722,920	0.9%	3,757,990	0.9%	3,793,670	0.9%
Sales Tax	5,150,000	5,350,000	3.9%	5,430,250	1.5%	5,511,700	1.5%	5,594,380	1.5%	5,678,300	1.5%	5,763,470	1.5%
Communications Taxes	6,610,160	6,150,000	-7.0%	6,242,250	1.5%	6,335,880	1.5%	6,430,920	1.5%	6,527,380	1.5%	6,625,290	1.5%
Intergovernmental	11,242,160	11,173,120	-0.6%	11,136,500	-0.3%	11,088,020	-0.4%	11,040,450	-0.4%	10,993,770	-0.4%	10,947,950	-0.4%
Charges for Current Service	3,814,050	3,717,480	-2.5%	3,754,330	1.0%	3,791,530	1.0%	3,829,100	1.0%	3,867,060	1.0%	3,905,410	1.0%
Fines & Penalties	688,800	594,000	-13.8%	602,930	1.5%	611,970	1.5%	621,140	1.5%	630,460	1.5%	639,910	1.5%
Interest Income	1,240,000	895,000	-27.8%	921,850	3.0%	949,510	3.0%	977,990	3.0%	1,007,330	3.0%	1,037,550	3.0%
Miscellaneous Revenue	809,000	829,590	2.5%	833,070	0.4%	836,610	0.4%	840,200	0.4%	843,850	0.4%	847,560	0.4%
Interfund Charges/Transfers	16,926,050	17,013,440	0.5%	17,135,560	0.7%	17,256,370	0.7%	17,380,700	0.7%	17,506,120	0.7%	17,632,660	0.7%
Subtotal	110,800,090	109,111,070	-1.5%	109,273,880	0.1%	109,840,520	0.5%	110,795,940	0.9%	111,772,220	0.9%	113,117,600	1.2%
Use of Fund Reserves	637,810		n/a										
Total Revenues	111,437,900	109,111,070	-2.1%	109,273,880	0.0%	109,840,520	0.5%	110,795,940	0.9%	111,772,220	0.9%	113,117,600	1.2%
City Council	280,450	261,050	-6.9%	263,090	0.8%	262,890	-0.1%	264,000	0.4%	266,010	0.8%	268,280	0.9%
City Manager's Office	1,204,940	1,190,800	-1.2%	1,204,470	1.1%	1,208,260	0.3%	1,217,910	0.8%	1,231,520	1.1%	1,246,330	1.2%
Economic Development	1,347,210	1,199,880	-10.9%	1,216,690	1.4%	1,216,240	0.0%	1,225,990	0.8%	1,242,590	1.4%	1,261,240	1.5%
Public Communications	950,320	885,430	-6.8%	895,970	1.2%	885,750	-1.1%	887,490	0.2%	897,240	1.1%	909,260	1.3%
Budget Office	289,500	293,740	1.5%	296,800	1.0%	289,650	-2.4%	288,330	-0.5%	290,900	0.9%	294,540	1.3%
City Attorney	1,538,740	1,514,610	-1.6%	1,533,400	1.2%	1,541,360	0.5%	1,555,850	0.9%	1,574,810	1.2%	1,595,160	1.3%
Off Records & Legislative Svc	962,750	1,018,520	5.8%	1,033,090	1.4%	1,047,910	1.4%	1,044,970	-0.3%	1,052,460	0.7%	1,066,970	1.4%
Finance	2,180,180	2,130,100	-2.3%	2,153,250	1.1%	2,127,530	-1.2%	2,129,900	0.1%	2,151,100	1.0%	2,177,590	1.2%
City Audit	185,080	190,340	2.8%	192,270	1.0%	187,590	-2.4%	186,680	-0.5%	188,280	0.9%	190,580	1.2%
Human Resources	1,052,110	1,030,420	-2.1%	1,042,430	1.2%	1,033,110	-0.9%	1,036,110	0.3%	1,047,390	1.1%	1,061,020	1.3%
Police	36,371,290	35,109,050	-3.5%	35,681,980	1.6%	35,186,920	-1.4%	35,329,590	0.4%	35,895,890	1.6%	36,583,610	1.9%
Fire	22,406,590	22,041,120	-1.6%	22,663,040	2.8%	22,394,050	-1.2%	22,631,770	1.1%	23,065,740	1.9%	23,224,450	0.7%
Planning & Development	4,461,860	4,517,140	1.2%	4,569,270	1.2%	4,507,050	-1.4%	4,485,830	-0.5%	4,526,350	0.9%	4,586,320	1.3%
Engineering	7,283,430	7,136,150	-2.0%	7,235,110	1.4%	7,234,710	0.0%	7,282,120	0.7%	7,378,640	1.3%	7,489,610	1.5%
Public Services	2,436,100	1,647,430	-32.4%	1,668,150	1.3%	1,657,260	-0.7%	1,664,690	0.4%	1,684,420	1.2%	1,707,710	1.4%
Parks & Recreation	19,006,070	19,408,310	2.1%	19,688,920	1.4%	19,680,910	0.0%	19,817,960	0.7%	20,041,090	1.1%	20,407,510	1.8%
Library	5,718,790	5,614,650	-1.8%	5,673,380	1.0%	5,652,860	-0.4%	5,684,680	0.6%	5,738,350	0.9%	5,795,470	1.0%
Marine Operations	540,540	550,530	1.8%	558,140	1.4%	559,520	0.2%	564,640	0.9%	572,290	1.4%	580,720	1.5%
Non-Departmental	3,254,400	3,079,970	-5.4%	3,123,300	1.4%	3,355,520	7.4%	3,457,770	3.0%	3,570,840	3.3%	3,689,020	3.3%
Allocation to Reserves		291,830	n/a										
Subtotal	111,470,350	109,111,070	-2.1%	110,692,750	1.4%	110,029,090	-0.6%	110,756,280	0.7%	112,415,910	1.5%	114,135,390	1.5%
Use of Reserves			n/a										
Total Expenditures	111,470,350	109,111,070	-2.1%	110,692,750	1.4%	110,029,090	-0.6%	110,756,280	0.7%	112,415,910	1.5%	114,135,390	1.5%
Annual Budget Deficit				<u>(1,418,870)</u>		<u>(188,570)</u>		<u>39,660</u>		<u>(643,690)</u>		<u>(1,017,790)</u>	
Cumulative Budget Deficit				<u>(1,418,870)</u>		<u>(1,607,440)</u>		<u>(1,567,780)</u>		<u>(2,211,470)</u>		<u>(3,229,260)</u>	

Note: The estimated deficits above must be eliminated through increased revenues and/or decreased expenditures to maintain a millage rate of 5.1550 mills

Estimated millage rate if revenues and expenditures were to be budgeted at the above forecasted numbers for all given years:

5.3632

5.3932

5.3873

5.4827

5.6288

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget 2010-11	% Δ	Budget 2011-12	% Δ	Forecast									
					Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ	Fiscal Year 2014-15	% Δ	Fiscal Year 2015-16	% Δ	Fiscal Year 2016-17	% Δ
Current	37,271,490	-10.8%	36,038,320	-3.3%	35,137,360	-2.5%	34,785,990	-1.0%	34,785,990	0.0%	34,785,990	1.0%	35,133,850	1.0%
New Construction	-		-		-	n/a	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Property Taxes	37,271,490	-10.8%	36,038,320	-3.3%	35,137,360	-2.5%	34,785,990	-1.0%	34,785,990	0.0%	34,785,990	0.0%	35,133,850	1.0%
Sales Tax	5,150,000	-3.1%	5,350,000	3.9%	5,430,250	1.5%	5,511,700	1.5%	5,594,380	1.5%	5,678,300	1.5%	5,763,470	1.5%
Communications Taxes	6,610,160	-3.0%	6,150,000	-7.0%	6,242,250	1.5%	6,335,880	1.5%	6,430,920	1.5%	6,527,380	1.5%	6,625,290	1.5%
Electricity	9,955,000	4.4%	9,975,000	0.2%	10,224,380	2.5%	10,479,990	2.5%	10,741,990	2.5%	11,010,540	2.5%	11,285,800	2.5%
Gas Franchise	620,000	0.0%	585,000	-5.6%	590,850	1.0%	596,760	1.0%	602,730	1.0%	608,760	1.0%	614,850	1.0%
Franchise Fees	10,575,000	4.2%	10,560,000	-0.1%	10,815,230	2.4%	11,076,750	2.4%	11,344,720	2.4%	11,619,300	2.4%	11,900,650	2.4%
Electricity	9,817,980	5.7%	10,145,000	3.3%	10,398,630	2.5%	10,658,600	2.5%	10,925,070	2.5%	11,198,200	2.5%	11,478,160	2.5%
Water	2,398,150	0.0%	2,475,000	3.2%	2,517,080	1.7%	2,559,870	1.7%	2,603,390	1.7%	2,647,650	1.7%	2,692,660	1.7%
Gas	517,000	2.4%	545,000	5.4%	553,180	1.5%	561,480	1.5%	569,900	1.5%	578,450	1.5%	587,130	1.5%
Fuel Oil	250	-68.8%	250	0.0%	260	2.5%	270	2.5%	280	2.5%	290	2.5%	300	2.5%
Propane	125,000	0.0%	125,000	0.0%	126,250	1.0%	127,510	1.0%	128,790	1.0%	130,080	1.0%	131,380	1.0%
Utility Taxes	12,858,380	4.4%	13,290,250	3.4%	13,595,400	2.3%	13,907,730	2.3%	14,227,430	2.3%	14,554,670	2.3%	14,889,630	2.3%
Local Business Tax	2,160,000	0.5%	2,160,000	0.0%	2,164,320	0.2%	2,168,650	0.2%	2,172,990	0.2%	2,177,340	0.2%	2,181,690	0.2%
Buildings/Sign Permits	1,430,000	5.9%	1,470,000	2.8%	1,484,700	1.0%	1,499,550	1.0%	1,529,540	2.0%	1,560,130	2.0%	1,591,330	2.0%
Forfeited Refunds	15,000	-25.0%	15,000	0.0%	15,080	0.5%	15,160	0.5%	15,240	0.5%	15,320	0.5%	15,400	0.5%
Police Licenses	10,000	-66.7%	5,000	-50.0%	5,050	1.0%	5,100	1.0%	5,150	1.0%	5,200	1.0%	5,250	1.0%
Licenses & Permits	3,615,000	1.8%	3,650,000	1.0%	3,669,150	0.5%	3,688,460	0.5%	3,722,920	0.9%	3,757,990	0.9%	3,793,670	0.9%
Court Fines	340,000	13.3%	308,000	-9.4%	312,620	1.5%	317,310	1.5%	322,070	1.5%	326,900	1.5%	331,800	1.5%
Crossing Guards	151,500	1.0%	125,000	-17.5%	126,880	1.5%	128,780	1.5%	130,710	1.5%	132,670	1.5%	134,660	1.5%
Found/Abandoned Property	2,300	0.0%	6,000	160.9%	6,090	1.5%	6,180	1.5%	6,270	1.5%	6,360	1.5%	6,460	1.5%
Code Enforcement Fines	15,000	-81.3%	15,000	0.0%	15,230	1.5%	15,460	1.5%	15,690	1.5%	15,930	1.5%	16,170	1.5%
Alarm Svc Charges/Fines	60,000	0.0%	65,000	8.3%	65,980	1.5%	66,970	1.5%	67,970	1.5%	68,990	1.5%	70,020	1.5%
Charges & Fines	120,000	41.2%	75,000	-37.5%	76,130	1.5%	77,270	1.5%	78,430	1.5%	79,610	1.5%	80,800	1.5%
Fines & Penalties	688,800	1.7%	594,000	-13.8%	602,930	1.5%	611,970	1.5%	621,140	1.5%	630,460	1.5%	639,910	1.5%
FDOT Reimbursements	170,160	0.0%	176,680	3.8%	179,330	1.5%	182,020	1.5%	184,750	1.5%	187,520	1.5%	190,330	1.5%
Federal Grants	170,160	0.0%	176,680	3.8%	179,330	1.5%	182,020	1.5%	184,750	1.5%	187,520	1.5%	190,330	1.5%
Revenue Sharing	2,991,860	2.8%	2,950,000	-1.4%	2,964,750	0.5%	2,979,570	0.5%	2,994,470	0.5%	3,009,440	0.5%	3,024,490	0.5%
Mobile Home	95,000	0.0%	92,500	-2.6%	92,960	0.5%	93,420	0.5%	93,890	0.5%	94,360	0.5%	94,830	0.5%
Beverage License	98,000	-2.0%	90,000	-8.2%	90,000	0.0%	90,000	0.0%	90,000	0.0%	90,000	0.0%	90,000	0.0%
Fire Incentive	58,240	0.0%	60,840	4.5%	61,450	1.0%	62,060	1.0%	62,680	1.0%	63,310	1.0%	63,940	1.0%
Motor Refund	120,000	-7.7%	122,000	1.7%	123,220	1.0%	124,450	1.0%	125,690	1.0%	126,950	1.0%	128,220	1.0%
State	3,363,100	2.1%	3,315,340	-1.4%	3,332,380	0.5%	3,349,500	0.5%	3,366,730	0.5%	3,384,060	0.5%	3,401,480	0.5%
Pinellas Library Cooperative	703,210	-11.6%	698,490	-0.7%	691,510	-1.0%	688,050	-0.5%	684,610	-0.5%	681,190	-0.5%	677,780	-0.5%
Cty Traffic Signal Reimb	138,300	-5.2%	150,000	8.5%	150,000	0.0%	153,000	2.0%	156,060	2.0%	159,180	2.0%	162,360	2.0%
Fire Tax	1,900,000	-7.3%	1,900,000	0.0%	1,900,000	0.0%	1,881,000	-1.0%	1,862,190	-1.0%	1,843,570	-1.0%	1,825,130	-1.0%
EMS Tax	4,967,390	1.5%	4,932,610	-0.7%	4,883,280	-1.0%	4,834,450	-1.0%	4,786,110	-1.0%	4,738,250	-1.0%	4,690,870	-1.0%
County	7,708,900	-2.3%	7,681,100	-0.4%	7,624,790	-0.7%	7,556,500	-0.9%	7,488,970	-0.9%	7,422,190	-0.9%	7,356,140	-0.9%
Intergovernmental	11,242,160	-1.0%	11,173,120	-0.6%	11,136,500	-0.3%	11,088,020	-0.4%	11,040,450	-0.4%	10,993,770	-0.4%	10,947,950	-0.4%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget 2010-11	% Δ	Budget 2011-12	% Δ	Forecast									
					Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ	Fiscal Year 2014-15	% Δ	Fiscal Year 2015-16	% Δ	Fiscal Year 2016-17	% Δ
Athletics Program	232,100	-23.2%	210,910	-9.1%	213,020	1.0%	215,150	1.0%	217,300	1.0%	219,470	1.0%	221,660	1.0%
Special Activities	692,750	-14.4%	658,970	-4.9%	665,560	1.0%	672,220	1.0%	678,940	1.0%	685,730	1.0%	692,590	1.0%
Golf Course Revenue	224,000	-9.7%	24,000	-89.3%	24,240	1.0%	24,480	1.0%	24,720	1.0%	24,970	1.0%	25,220	1.0%
P & R Service Fees	250,000	17.4%	293,000	17.2%	295,930	1.0%	298,890	1.0%	301,880	1.0%	304,900	1.0%	307,950	1.0%
P & R-Sales Revenue	55,250	-13.0%	26,840	-51.4%	27,110	1.0%	27,380	1.0%	27,650	1.0%	27,930	1.0%	28,210	1.0%
P&R Non-Resident	120,000	20.0%	120,000	0.0%	121,200	1.0%	122,410	1.0%	123,630	1.0%	124,870	1.0%	126,120	1.0%
McMullen Tennis	40,000	n/a	40,000	n/a	40,400	1.0%	40,800	1.0%	41,210	1.0%	41,620	1.0%	42,040	1.0%
Special Facilities-Activities	25,700	-33.2%	25,700	0.0%	25,960	1.0%	26,220	1.0%	26,480	1.0%	26,740	1.0%	27,010	1.0%
P&R Resident Cards	245,000	8.9%	247,720	1.1%	250,200	1.0%	252,700	1.0%	255,230	1.0%	257,780	1.0%	260,360	1.0%
P&R Contractual Service	53,810	-42.4%	52,910	-1.7%	53,440	1.0%	53,970	1.0%	54,510	1.0%	55,060	1.0%	55,610	1.0%
Race Fee	4,150	0.5%	4,150	0.0%	4,190	1.0%	4,230	1.0%	4,270	1.0%	4,310	1.0%	4,350	1.0%
Skate Park	3,000	200.0%	2,700	-10.0%	2,730	1.0%	2,760	1.0%	2,790	1.0%	2,820	1.0%	2,850	1.0%
Rental - Ballfields	450,000	0.0%	450,000	0.0%	454,500	1.0%	459,050	1.0%	463,640	1.0%	468,280	1.0%	472,960	1.0%
Rental - Public Facilities	500,300	15.1%	574,670	14.9%	580,420	1.0%	586,220	1.0%	592,080	1.0%	598,000	1.0%	603,980	1.0%
Building Rental - Visitors Ctr	15,260	5.2%	15,260	0.0%	15,410	1.0%	15,560	1.0%	15,720	1.0%	15,880	1.0%	16,040	1.0%
Land Rentals	90,000	0.0%	90,000	0.0%	90,900	1.0%	91,810	1.0%	92,730	1.0%	93,660	1.0%	94,600	1.0%
Fishing Admissions	105,000	5.0%	106,000	1.0%	107,060	1.0%	108,130	1.0%	109,210	1.0%	110,300	1.0%	111,400	1.0%
Rod Rental	30,000	0.0%	30,000	0.0%	30,300	1.0%	30,600	1.0%	30,910	1.0%	31,220	1.0%	31,530	1.0%
General Admission	65,000	-7.1%	65,000	0.0%	65,650	1.0%	66,310	1.0%	66,970	1.0%	67,640	1.0%	68,320	1.0%
Concession Sales	95,000	5.6%	93,000	-2.1%	93,930	1.0%	94,870	1.0%	95,820	1.0%	96,780	1.0%	97,750	1.0%
Bait Sales	30,000	-33.3%	32,000	6.7%	32,320	1.0%	32,640	1.0%	32,970	1.0%	33,300	1.0%	33,630	1.0%
Tackle Sales	75,000	0.0%	75,000	0.0%	75,750	1.0%	76,510	1.0%	77,280	1.0%	78,050	1.0%	78,830	1.0%
Cigarette Sales	8,500	41.7%	9,000	5.9%	9,090	1.0%	9,180	1.0%	9,270	1.0%	9,360	1.0%	9,450	1.0%
Fishing Passes	3,000	0.0%	4,000	33.3%	4,040	1.0%	4,080	1.0%	4,120	1.0%	4,160	1.0%	4,200	1.0%
Concession Souvenirs	100,000	11.1%	115,000	15.0%	116,150	1.0%	117,310	1.0%	118,480	1.0%	119,660	1.0%	120,860	1.0%
Telescopes - Pier 60	4,000	0.0%	3,000	-25.0%	3,030	1.0%	3,060	1.0%	3,090	1.0%	3,120	1.0%	3,150	1.0%
Parks & Recreation	3,516,820	-2.3%	3,368,830	-4.2%	3,402,530	1.0%	3,436,540	1.0%	3,470,900	1.0%	3,505,610	1.0%	3,540,670	1.0%
Library Non-Resident	10,000	0.0%	10,000	0.0%	10,100	1.0%	10,200	1.0%	10,300	1.0%	10,400	1.0%	10,500	1.0%
Other Library	23,000	0.0%	21,000	-8.7%	21,210	1.0%	21,420	1.0%	21,630	1.0%	21,850	1.0%	22,070	1.0%
Library	33,000	0.0%	31,000	-6.1%	31,310	1.0%	31,620	1.0%	31,930	1.0%	32,250	1.0%	32,570	1.0%
Appeal Fees	1,000	0.0%	1,000	0.0%	1,000	0.0%	1,000	0.0%	1,000	0.0%	1,000	0.0%	1,000	0.0%
Site Plan Review	1,200	0.0%	500	-58.3%	500	0.0%	500	0.0%	500	0.0%	500	0.0%	500	0.0%
Vacation ROW	1,000	0.0%	1,500	50.0%	1,500	0.0%	1,500	0.0%	1,500	0.0%	1,500	0.0%	1,500	0.0%
Variance/Conditional Use	65,650	1.0%	65,000	-1.0%	65,650	1.0%	66,310	1.0%	66,970	1.0%	67,640	1.0%	68,320	1.0%
Zone/Plan Amendments	2,020	1.0%	1,000	-50.5%	1,010	1.0%	1,020	1.0%	1,030	1.0%	1,040	1.0%	1,050	1.0%
Other Fees/Planning		-100.0%		#DIV/0!	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Engineering Fees/Maps	11,700	-31.2%	10,600	-9.4%	10,600	0.0%	10,600	0.0%	10,600	0.0%	10,600	0.0%	10,600	0.0%
Assessment Search	5,000	42.9%	5,000	0.0%	5,000	0.0%	5,000	0.0%	5,000	0.0%	5,000	0.0%	5,000	0.0%
Xerox Copies	4,040	-1.5%	3,600	-10.9%	3,600	0.0%	3,600	0.0%	3,600	0.0%	3,600	0.0%	3,600	0.0%
Miscellaneous Fees/Building S	4,500	-10.0%	4,000	-11.1%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%
Police Service	22,220	1.0%	22,000	-1.0%	22,220	1.0%	22,440	1.0%	22,660	1.0%	22,890	1.0%	23,120	1.0%
Police - Vehicle Inspection	100	-80.0%	100	0.0%	100	0.0%	100	0.0%	100	0.0%	100	0.0%	100	0.0%
Fire Inspection Fees	120,000	0.0%	180,000	50.0%	181,800	1.0%	183,620	1.0%	185,460	1.0%	187,310	1.0%	189,180	1.0%
Tree Removal Permit	10,000	-13.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%
Clearing/Grubbing	3,400	-10.5%	3,400	0.0%	3,400	0.0%	3,400	0.0%	3,400	0.0%	3,400	0.0%	3,400	0.0%
Cemetery Recording Fee		-100.0%		#DIV/0!	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Staking Fee	400	0.0%	250	-37.5%	250	0.0%	250	0.0%	250	0.0%	250	0.0%	250	0.0%
Lot Mowing/Clearing	8,000	-20.0%	8,200	2.5%	8,360	2.0%	8,530	2.0%	8,700	2.0%	8,870	2.0%	9,050	2.0%
Public Service Charges	4,000	25.0%	1,500	-62.5%	1,500	0.0%	1,500	0.0%	1,500	0.0%	1,500	0.0%	1,500	0.0%
Other Service Charges	264,230	-2.7%	317,650	20.2%	320,490	0.9%	323,370	0.9%	326,270	0.9%	329,200	0.9%	332,170	0.9%
Charges for Current Service	3,814,050	-2.3%	3,717,480	-2.5%	3,754,330	1.0%	3,791,530	1.0%	3,829,100	1.0%	3,867,060	1.0%	3,905,410	1.0%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget		%		Forecast									
	Budget 2010-11	% Δ	Budget 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ	Fiscal Year 2014-15	% Δ	Fiscal Year 2015-16	% Δ	Fiscal Year 2016-17	% Δ
Interest Earnings - Cash Pool	1,160,000	12.6%	850,000	-26.7%	875,500	3.0%	901,770	3.0%	928,820	3.0%	956,680	3.0%	985,380	3.0%
Interest Earnings - Misc.	80,000	-27.3%	45,000	-43.8%	46,350	3.0%	47,740	3.0%	49,170	3.0%	50,650	3.0%	52,170	3.0%
Interest Income	1,240,000	8.8%	895,000	-27.8%	921,850	3.0%	949,510	3.0%	977,990	3.0%	1,007,330	3.0%	1,037,550	3.0%
Pier 60 Rent	175,000	0.0%	203,090	16.1%	203,090	0.0%	203,090	0.0%	203,090	0.0%	203,090	0.0%	203,090	0.0%
Pier 60 Umbrellas	100,000	0.0%	105,000	5.0%	105,000	0.0%	105,000	0.0%	105,000	0.0%	105,000	0.0%	105,000	0.0%
S. Beach Pavilion Rental	108,000	-0.5%	108,000	0.0%	108,000	0.0%	108,000	0.0%	108,000	0.0%	108,000	0.0%	108,000	0.0%
S. Beach Umbrellas	100,000	-16.7%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%
Assessment Revenues		-100.0%		#DIV/0!	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Lost or Damaged Book	8,000	0.0%	6,500	-18.8%	6,500	0.0%	6,500	0.0%	6,500	0.0%	6,500	0.0%	6,500	0.0%
Other Refunds		-100.0%		#DIV/0!	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Capitalized Labor	125,000	25.0%	150,000	20.0%	151,500	1.0%	153,020	1.0%	154,550	1.0%	156,100	1.0%	157,660	1.0%
Other General Revenue	85,000	0.0%	88,000	3.5%	89,760	2.0%	91,560	2.0%	93,390	2.0%	95,260	2.0%	97,170	2.0%
Vending Machines	-	-100.0%	-	#DIV/0!	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Workers Compensation Reimb	75,000	0.0%	45,000	-40.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%
Reimb fm Other Agencies	3,000	-40.0%	1,000	-66.7%	1,020	2.0%	1,040	2.0%	1,060	2.0%	1,080	2.0%	1,100	2.0%
Discounts Taken	5,000	0.0%	3,000	-40.0%	3,000	0.0%	3,000	0.0%	3,000	0.0%	3,000	0.0%	3,000	0.0%
Take Home Vehicle Reimb		-100.0%	10,000	#DIV/0!	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%
Adm Transportation Impact Fee	25,000	0.0%	10,000	-60.0%	10,200	2.0%	10,400	2.0%	10,610	2.0%	10,820	2.0%	11,040	2.0%
Miscellaneous Revenue	809,000	-12.7%	829,590	2.5%	833,070	0.4%	836,610	0.4%	840,200	0.4%	843,850	0.4%	847,560	0.4%
Airpark Fund	7,470	-7.1%	7,120	-4.7%	7,190	1.0%	7,260	1.0%	7,330	1.0%	7,400	1.0%	7,470	1.0%
Stormwater Fund	603,990	7.7%	548,210	-9.2%	553,690	1.0%	559,230	1.0%	564,820	1.0%	570,470	1.0%	576,170	1.0%
Water & Sewer Fund	2,266,650	-11.6%	2,472,240	9.1%	2,496,960	1.0%	2,521,930	1.0%	2,547,150	1.0%	2,572,620	1.0%	2,598,350	1.0%
Gas Fund	1,360,290	1.5%	1,375,820	1.1%	1,389,580	1.0%	1,403,480	1.0%	1,417,510	1.0%	1,431,690	1.0%	1,446,010	1.0%
Solid Waste Fund	747,130	-8.0%	701,630	-6.1%	708,650	1.0%	715,740	1.0%	722,900	1.0%	730,130	1.0%	737,430	1.0%
Recycling Fund	115,300	-17.1%	113,510	-1.6%	114,650	1.0%	115,800	1.0%	116,960	1.0%	118,130	1.0%	119,310	1.0%
Marine Fund	177,470	-23.0%	172,880	-2.6%	174,610	1.0%	176,360	1.0%	178,120	1.0%	179,900	1.0%	181,700	1.0%
Downtown Boat Slips	10,200		17,310		17,480	1.0%	17,650	1.0%	17,830	1.0%	18,010	1.0%	18,190	1.0%
Parking Fund	169,060	33.4%	139,900	-17.2%	141,300	1.0%	142,710	1.0%	144,140	1.0%	145,580	1.0%	147,040	1.0%
Adm Ovhd Charges	5,457,560	-5.6%	5,548,620	1.7%	5,604,110	1.0%	5,660,160	1.0%	5,716,760	1.0%	5,773,930	1.0%	5,831,670	1.0%
Concrete, Materials, & Svc	525,000	5.0%	525,000	0.0%	530,250	1.0%	535,550	1.0%	540,910	1.0%	546,320	1.0%	551,780	1.0%
Airpark Fund	4,530	26.2%	5,000	10.4%	5,050	1.0%	5,150	2.0%	5,250	2.0%	5,360	2.0%	5,470	2.0%
Stormwater Fund	469,770	-19.9%	406,620	-13.4%	410,690	1.0%	414,800	1.0%	418,950	1.0%	423,140	1.0%	427,370	1.0%
Water & Sewer Fund	1,440,750	-15.0%	1,703,810	18.3%	1,720,850	1.0%	1,738,060	1.0%	1,755,440	1.0%	1,772,990	1.0%	1,790,720	1.0%
Gas Fund	150	-93.2%	150	0.0%	150	1.0%	150	2.0%	150	2.0%	150	2.0%	150	2.0%
Solid Waste Fund	14,310	929.5%	8,860	-38.1%	8,950	1.0%	9,040	1.0%	9,130	1.0%	9,220	1.0%	9,310	1.0%
Marine Fund	23,510	-21.3%	22,910	-2.6%	23,140	1.0%	23,370	1.0%	23,600	1.0%	23,840	1.0%	24,080	1.0%
Parking Fund	638,570	-2.8%	644,980	1.0%	651,430	1.0%	657,940	1.0%	664,520	1.0%	671,170	1.0%	677,880	1.0%
Harborview Center Fund	4,160	-3.5%	6,480	55.8%	6,540	1.0%	6,610	1.0%	6,680	1.0%	6,750	1.0%	6,820	1.0%
Other Service Charges	3,120,750	-10.3%	3,323,810	6.5%	3,357,050	1.0%	3,390,670	1.0%	3,424,630	1.0%	3,458,940	1.0%	3,493,580	1.0%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget		%		Forecast									
	2010-11	Δ	2011-12	Δ	Fiscal Year 2012-13	%	Fiscal Year 2013-14	%	Fiscal Year 2014-15	%	Fiscal Year 2015-16	%	Fiscal Year 2016-17	%
CDBG Grants	336,570	0.0%	256,570	-23.8%	256,570	0.0%	256,570	0.0%	256,570	0.0%	256,570	0.0%	256,570	0.0%
Home Grant	58,900	0.0%	58,900	0.0%	58,900	0.0%	58,900	0.0%	58,900	0.0%	58,900	0.0%	58,900	0.0%
Housing Incentive	90,160	0.0%	-	-100.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%
SHIP Land Trust Rev Fd	20,000	0.0%	-	-100.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%
Community Redevelopment Ag	459,020	9.5%	459,000	0.0%	463,590	1.0%	468,230	1.0%	472,910	1.0%	477,640	1.0%	482,420	1.0%
Airpark Fund	11,880	-4.9%	14,140	19.0%	14,210	0.5%	14,280	0.5%	14,350	0.5%	14,420	0.5%	14,490	0.5%
Stormwater Fund	738,870	6.8%	783,050	6.0%	786,970	0.5%	790,900	0.5%	794,850	0.5%	798,820	0.5%	802,810	0.5%
Water & Sewer Fund	2,960,850	3.8%	3,058,700	3.3%	3,073,990	0.5%	3,089,360	0.5%	3,104,810	0.5%	3,120,330	0.5%	3,135,930	0.5%
Solid Waste Fund	968,370	2.0%	999,060	3.2%	1,004,060	0.5%	1,009,080	0.5%	1,014,130	0.5%	1,019,200	0.5%	1,024,300	0.5%
Recycling	122,470	-34.7%	148,260	21.1%	149,000	0.5%	149,750	0.5%	150,500	0.5%	151,250	0.5%	152,010	0.5%
Marine & Aviation	213,720	-16.2%	217,320	1.7%	218,410	0.5%	219,500	0.5%	220,600	0.5%	221,700	0.5%	222,810	0.5%
Clearwater Harbor Marina			2,420		2,430	0.5%								
Parking Fund	575,930	-2.2%	351,590	-39.0%	353,350	0.5%	355,120	0.5%	356,900	0.5%	358,680	0.5%	360,470	0.5%
Pension Fund	91,000	-3.2%	92,000	1.1%	92,920	1.0%	93,850	1.0%	94,790	1.0%	95,740	1.0%	96,700	1.0%
Gas System Dividend	1,700,000	0.0%	1,700,000	0.0%	1,700,000	0.0%	1,700,000	0.0%	1,700,000	0.0%	1,700,000	0.0%	1,700,000	0.0%
Other Interfund Transfers	8,347,740	1%	8,141,010	-2%	8,174,400	0.4%	8,205,540	0.4%	8,239,310	0.4%	8,273,250	0.4%	8,307,410	0.4%
Interfund Charges/Transfers	16,926,050	-3.4%	17,013,440	0.5%	17,135,560	0.7%	17,256,370	0.7%	17,380,700	0.7%	17,506,120	0.7%	17,632,660	0.7%
Use of Fund Reserves	637,810		-		0	n/a	0	n/a	0	n/a	0	n/a	0	n/a
Total Revenues	111,437,900	-3.5%	109,261,200	-2.0%	109,273,880	0.0%	109,840,520	0.5%	110,795,940	0.9%	111,772,220	0.9%	113,117,600	1.2%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget		%		Forecast									
	2010-11	Δ	2011-12	Δ	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%
					2012-13	Δ	2013-14	Δ	2014-15	Δ	2015-16	Δ	2016-17	Δ
Full Time Salaries	42,830	0.0%	42,660	-0.4%	43,090	1.0%	43,520	1.0%	43,960	1.0%	44,400	1.0%	44,840	1.0%
Part Time Salaries	103,500	-4.2%	103,110	-0.4%	103,110	0.0%	103,110	0.0%	103,110	0.0%	103,110	0.0%	103,110	0.0%
Life Insurance	390	18.2%	390	0.0%	390	1.0%	390	1.0%	390	1.0%	390	1.0%	390	1.0%
Major Medical Insurance	37,200	0.0%	23,410	-37.1%	23,410	0.0%	23,410	0.0%	23,410	0.0%	23,410	0.0%	23,410	0.0%
Social Security	8,540	-3.8%	8,510	-0.4%	8,640	1.5%	8,770	1.5%	8,900	1.5%	9,030	1.5%	9,170	1.5%
Pension	10,280	20.0%	10,540	2.5%	10,670	1.2%	8,540	-20.0%	7,690	-10.0%	7,690	0.0%	7,920	3.0%
Worker's Compensation	4,070	-1.2%	2,650	-34.9%	2,730	3.0%	2,810	3.0%	2,890	3.0%	2,980	3.0%	3,070	3.0%
Operating Expenses	54,110	-15.2%	53,060	-1.9%	54,120	2.0%	55,200	2.0%	56,300	2.0%	57,430	2.0%	58,580	2.0%
Internal Service Expenses	16,530	-16.6%	13,720	-17.0%	13,930	1.5%	14,140	1.5%	14,350	1.5%	14,570	1.5%	14,790	1.5%
Operating Capital	-	n/a	-	n/a	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%
Interfund Transfers	3,000	0.0%	3,000	0.0%	3,000	-	3,000	-	3,000	-	3,000	-	3,000	-
City Council	280,450	-5.4%	261,050	-6.9%	263,090	0.8%	262,890	-0.1%	264,000	0.4%	266,010	0.8%	268,280	0.9%
Full Time Salaries	790,030	-2.5%	794,010	0.5%	801,950	1.0%	809,970	1.0%	818,070	1.0%	826,250	1.0%	834,510	1.0%
Life Insurance	4,190	9.7%	4,180	-0.2%	4,220	1.0%	4,260	1.0%	4,300	1.0%	4,340	1.0%	4,380	1.0%
Major Medical Insurance	55,800	0.0%	51,710	-7.3%	51,710	0.0%	51,710	0.0%	51,710	0.0%	51,710	0.0%	51,710	0.0%
Social Security	44,580	1.4%	44,530	-0.1%	45,200	1.5%	45,880	1.5%	46,570	1.5%	47,270	1.5%	47,980	1.5%
Pension	43,750	8.0%	46,810	7.0%	47,380	1.2%	37,900	-20.0%	34,110	-10.0%	34,110	0.0%	35,130	3.0%
Worker's Compensation	3,760	3.6%	4,180	11.2%	4,310	3.0%	4,440	3.0%	4,570	3.0%	4,710	3.0%	4,850	3.0%
Operating Expenses	71,710	-19.0%	127,790	78.2%	130,350	2.0%	132,960	2.0%	135,620	2.0%	138,330	2.0%	141,100	2.0%
Internal Service Expenses	116,120	-9.4%	117,590	1.3%	119,350	1.5%	121,140	1.5%	122,960	1.5%	124,800	1.5%	126,670	1.5%
Interfund Transfers	75,000	-25.0%	-	-100.0%	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
City Manager's Office	1,204,940	-5.5%	1,190,800	-1.2%	1,204,470	1.1%	1,208,260	0.3%	1,217,910	0.8%	1,231,520	1.1%	1,246,330	1.2%
Full Time Salaries	609,470	-1.4%	512,290	-15.9%	517,410	1.0%	522,580	1.0%	527,810	1.0%	533,090	1.0%	538,420	1.0%
Life Insurance	2,720	11.5%	2,470	-9.2%	2,490	1.0%	2,510	1.0%	2,540	1.0%	2,570	1.0%	2,600	1.0%
Major Medical Insurance	68,200	0.0%	34,360	-49.6%	34,360	0.0%	34,360	0.0%	34,360	0.0%	34,360	0.0%	34,360	0.0%
Social Security	18,030	-1.3%	16,590	-8.0%	16,840	1.5%	17,090	1.5%	17,350	1.5%	17,610	1.5%	17,870	1.5%
Pension	102,310	18.3%	81,540	-20.3%	82,530	1.2%	66,020	-20.0%	59,420	-10.0%	59,420	0.0%	61,200	3.0%
Worker's Compensation	4,410	-3.1%	5,300	20.2%	5,460	3.0%	5,620	3.0%	5,790	3.0%	5,960	3.0%	6,140	3.0%
Operating Expenses	404,160	-4.6%	410,990	1.7%	419,210	2.0%	427,590	2.0%	436,140	2.0%	444,860	2.0%	453,760	2.0%
Internal Service Expenses	137,910	-7.2%	136,340	-1.1%	138,390	1.5%	140,470	1.5%	142,580	1.5%	144,720	1.5%	146,890	1.5%
Interfund Transfers	-	-100.0%	-	-100.0%	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
Economic Development	1,347,210	-2.0%	1,199,880	-10.9%	1,216,690	1.4%	1,216,240	0.0%	1,225,990	0.8%	1,242,590	1.4%	1,261,240	1.5%
Full Time Salaries	521,500	2.7%	481,050	-7.8%	485,860	1.0%	490,720	1.0%	495,630	1.0%	500,590	1.0%	505,600	1.0%
Part Time Salaries	-	n/a	-	n/a	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Life Insurance	1,660	9.9%	1,590	-4.2%	1,610	1.0%	1,630	1.0%	1,650	1.0%	1,670	1.0%	1,690	1.0%
Major Medical Insurance	62,000	-9.1%	56,610	-8.7%	56,610	0.0%	56,610	0.0%	56,610	0.0%	56,610	0.0%	56,610	0.0%
Social Security	12,440	-4.5%	11,840	-4.8%	12,020	1.5%	12,200	1.5%	12,380	1.5%	12,570	1.5%	12,760	1.5%
Pension	104,150	9.6%	97,320	-6.6%	98,510	1.2%	78,810	-20.0%	70,930	-10.0%	70,930	0.0%	73,060	3.0%
Worker's Compensation	4,520	3.0%	5,230	15.7%	5,390	3.0%	5,550	3.0%	5,720	3.0%	5,890	3.0%	6,070	3.0%
Operating Expenses	151,450	-20.7%	141,090	-6.8%	143,910	2.0%	146,790	2.0%	149,730	2.0%	152,720	2.0%	155,770	2.0%
Internal Service Expenses	92,600	-38.7%	90,700	-2.1%	92,060	1.5%	93,440	1.5%	94,840	1.5%	96,260	1.5%	97,700	1.5%
Operating Capital	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
Debt Service	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
Public Communications	950,320	-7.9%	885,430	-6.8%	895,970	1.2%	885,750	-1.1%	887,490	0.2%	897,240	1.1%	909,260	1.3%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2010-11	% Δ	Budget 2011-12	% Δ	Forecast									
					Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ	Fiscal Year 2014-15	% Δ	Fiscal Year 2015-16	% Δ	Fiscal Year 2016-17	% Δ
Full Time Salaries	193,850	0.0%	193,110	-0.4%	195,040	1.0%	196,990	1.0%	198,960	1.0%	200,950	1.0%	202,960	1.0%
Part-time Salaries	-	n/a	-	n/a	-	1.0%	-	1.0%	-	1.0%	-	1.0%	-	1.0%
Life Insurance	920	-34.8%	920	0.0%	930	1.0%	940	1.0%	950	1.0%	960	1.0%	970	1.0%
Major Medical Insurance	18,600	0.0%	21,310	14.6%	21,310	0.0%	21,310	0.0%	21,310	0.0%	21,310	0.0%	21,310	0.0%
Social Security	1,320	0.0%	1,310	-0.8%	1,330	1.5%	1,350	1.5%	1,370	1.5%	1,390	1.5%	1,410	1.5%
Pension	46,520	20.0%	47,700	2.5%	48,280	1.2%	38,620	-20.0%	34,760	-10.0%	34,760	0.0%	35,800	3.0%
Worker's Compensation	1,190	-1.7%	1,320	10.9%	1,360	3.0%	1,400	3.0%	1,440	3.0%	1,480	3.0%	1,520	3.0%
Operating Expenses	11,300	21.8%	11,780	4.2%	12,020	2.0%	12,260	2.0%	12,510	2.0%	12,760	2.0%	13,020	2.0%
Internal Service Expenses	15,800	-25.6%	16,290	3.1%	16,530	1.5%	16,780	1.5%	17,030	1.5%	17,290	1.5%	17,550	1.5%
Budget Office	289,500	1.3%	293,740	1.5%	296,800	1.0%	289,650	-2.4%	288,330	-0.5%	290,900	0.9%	294,540	1.3%
Full Time Salaries	911,570	1.2%	893,980	-1.9%	902,920	1.0%	911,950	1.0%	921,070	1.0%	930,280	1.0%	939,580	1.0%
Part Time Salaries	-	n/a	-	n/a	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Life Insurance	3,250	12.1%	3,210	-1.2%	3,240	1.0%	3,270	1.0%	3,300	1.0%	3,330	1.0%	3,360	1.0%
Major Medical Insurance	68,200	-8.3%	69,060	1.3%	69,060	0.0%	69,060	0.0%	69,060	0.0%	69,060	0.0%	69,060	0.0%
Social Security	50,920	-1.6%	50,530	-0.8%	51,290	1.5%	52,060	1.5%	52,840	1.5%	53,630	1.5%	54,430	1.5%
Pension	53,610	-4.8%	51,680	-3.6%	52,310	1.2%	41,850	-20.0%	37,670	-10.0%	37,670	0.0%	38,800	3.0%
Worker's Compensation	4,370	-9.5%	4,850	11.0%	5,000	3.0%	5,150	3.0%	5,300	3.0%	5,460	3.0%	5,620	3.0%
Operating Expenses	332,000	-18.4%	326,520	-1.7%	333,050	2.0%	339,710	2.0%	346,500	2.0%	353,430	2.0%	360,500	2.0%
Internal Service Expenses	108,820	-8.7%	108,780	0.0%	110,410	1.5%	112,070	1.5%	113,750	1.5%	115,460	1.5%	117,190	1.5%
Operating Capital	6,000	0.0%	6,000	0.0%	6,120	2.0%	6,240	2.0%	6,360	2.0%	6,490	2.0%	6,620	2.0%
City Attorney	1,538,740	-5.2%	1,514,610	-1.6%	1,533,400	1.2%	1,541,360	0.5%	1,555,850	0.9%	1,574,810	1.2%	1,595,160	1.3%
Full Time Salaries	382,420	-3.7%	335,380	-12.3%	338,730	1.0%	342,120	1.0%	345,540	1.0%	349,000	1.0%	352,490	1.0%
Part Time Salaries	-	-100.0%	-	n/a	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Life Insurance	1,300	1.6%	1,270	-2.3%	1,280	1.0%	1,290	1.0%	1,300	1.0%	1,310	1.0%	1,320	1.0%
Major Medical Insurance	55,800	0.0%	47,770	-14.4%	47,770	0.0%	47,770	0.0%	47,770	0.0%	47,770	0.0%	47,770	0.0%
Social Security	5,540	-35.9%	4,860	-12.3%	4,930	1.5%	5,000	1.5%	5,080	1.5%	5,160	1.5%	5,240	1.5%
Pension	76,490	-3.7%	82,830	8.3%	83,840	1.2%	84,860	1.2%	67,890	-20.0%	61,100	-10.0%	61,100	0.0%
Worker's Compensation	3,860	-1.3%	4,150	7.5%	4,270	3.0%	4,400	3.0%	4,530	3.0%	4,670	3.0%	4,810	3.0%
Operating Expenses	274,900	-10.0%	375,420	36.6%	382,930	2.0%	390,590	2.0%	398,400	2.0%	406,370	2.0%	414,500	2.0%
Internal Service Expenses	162,440	-18.1%	166,840	2.7%	169,340	1.5%	171,880	1.5%	174,460	1.5%	177,080	1.5%	179,740	1.5%
Debt Service	-	n/a	-	n/a	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)
Off Records & Legislative	962,750	-11.5%	1,018,520	5.8%	1,033,090	1.4%	1,047,910	1.4%	1,044,970	-0.3%	1,052,460	0.7%	1,066,970	1.4%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget		%		Forecast									
	2010-11	Δ	2011-12	Δ	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%
					2012-13	Δ	2013-14	Δ	2014-15	Δ	2015-16	Δ	2016-17	Δ
Full Time Salaries	1,344,260	-1.9%	1,279,790	-4.8%	1,292,590	1.0%	1,305,520	1.0%	1,318,580	1.0%	1,331,770	1.0%	1,345,090	1.0%
Part Time Salaries	15,830	2.5%	18,290	15.5%	18,290	0.0%	18,290	0.0%	18,290	0.0%	18,290	0.0%	18,290	0.0%
Overtime	3,640	-0.3%	3,660	0.5%	3,730	2.0%	3,800	2.0%	3,880	2.0%	3,960	2.0%	4,040	2.0%
Life Insurance	4,380	-14.3%	4,400	0.5%	4,440	1.0%	4,480	1.0%	4,520	1.0%	4,570	1.0%	4,620	1.0%
Major Medical Insurance	167,880	0.3%	184,850	10.1%	184,850	0.0%	184,850	0.0%	184,850	0.0%	184,850	0.0%	184,850	0.0%
Social Security	38,840	21.9%	37,790	-2.7%	38,360	1.5%	38,940	1.5%	39,520	1.5%	40,110	1.5%	40,710	1.5%
Pension	237,740	7.3%	228,940	-3.7%	231,730	1.2%	185,380	-20.0%	166,840	-10.0%	166,840	0.0%	171,850	3.0%
Worker's Compensation	10,920	-2.7%	12,130	11.1%	12,490	3.0%	12,860	3.0%	13,250	3.0%	13,650	3.0%	14,060	3.0%
Operating Expenses	221,790	-3.3%	224,180	1.1%	228,660	2.0%	233,230	2.0%	237,890	2.0%	242,650	2.0%	247,500	2.0%
Internal Service Expenses	134,900	-3.1%	136,070	0.9%	138,110	1.5%	140,180	1.5%	142,280	1.5%	144,410	1.5%	146,580	1.5%
Finance	2,180,180	-0.7%	2,130,100	-2.3%	2,153,250	1.1%	2,127,530	-1.2%	2,129,900	0.1%	2,151,100	1.0%	2,177,590	1.2%
Full Time Salaries	124,700	0.0%	124,990	0.2%	126,240	1.0%	127,500	1.0%	128,780	1.0%	130,070	1.0%	131,370	1.0%
Life Insurance	900	7.1%	900	0.0%	910	1.0%	920	1.0%	930	1.0%	940	1.0%	950	1.0%
Major Medical Insurance	12,400	0.0%	15,840	27.7%	15,840	0.0%	15,840	0.0%	15,840	0.0%	15,840	0.0%	15,840	0.0%
Social Security	1,810	0.0%	1,810	0.0%	1,840	1.5%	1,870	1.5%	1,900	1.5%	1,930	1.5%	1,960	1.5%
Pension	29,930	20.0%	30,870	3.1%	31,250	1.2%	25,000	-20.0%	22,500	-10.0%	22,500	0.0%	23,180	3.0%
Worker's Compensation	790	-2.5%	880	11.4%	910	3.0%	940	3.0%	970	3.0%	1,000	3.0%	1,030	3.0%
Operating Expenses	800	-11.1%	800	0.0%	820	2.0%	840	2.0%	860	2.0%	880	2.0%	900	2.0%
Internal Service Expenses	13,750	-14.1%	14,250	3.6%	14,460	1.5%	14,680	1.5%	14,900	1.5%	15,120	1.5%	15,350	1.5%
City Audit	185,080	1.5%	190,340	2.8%	192,270	1.0%	187,590	-2.4%	186,680	-0.5%	188,280	0.9%	190,580	1.2%
Full Time Salaries	516,230	-2.8%	510,360	-1.1%	515,460	1.0%	520,610	1.0%	525,820	1.0%	531,080	1.0%	536,390	1.0%
Part Time Salaries	56,260	-11.4%	56,260	0.0%	56,260	0.0%	56,260	0.0%	56,260	0.0%	56,260	0.0%	56,260	0.0%
Life Insurance	3,930	44.0%	3,740	-4.8%	3,780	1.0%	3,820	1.0%	3,860	1.0%	3,900	1.0%	3,940	1.0%
Major Medical Insurance	52,700	-5.6%	56,300	6.8%	56,300	0.0%	56,300	0.0%	56,300	0.0%	56,300	0.0%	56,300	0.0%
Social Security	16,470	-4.4%	16,360	-0.7%	16,610	1.5%	16,860	1.5%	17,110	1.5%	17,370	1.5%	17,630	1.5%
Pension	98,570	16.0%	100,110	1.6%	101,330	1.2%	81,060	-20.0%	72,950	-10.0%	72,950	0.0%	75,140	3.0%
Worker's Compensation	4,490	-3.4%	4,490	0.0%	4,620	3.0%	4,760	3.0%	4,900	3.0%	5,050	3.0%	5,200	3.0%
Operating Expenses	225,620	-13.9%	205,370	-9.0%	209,480	2.0%	213,670	2.0%	217,940	2.0%	222,300	2.0%	226,750	2.0%
Internal Service Expenses	77,840	-9.7%	77,430	-0.5%	78,590	1.5%	79,770	1.5%	80,970	1.5%	82,180	1.5%	83,410	1.5%
Human Resources	1,052,110	-5.1%	1,030,420	-2.1%	1,042,430	1.2%	1,033,110	-0.9%	1,036,110	0.3%	1,047,390	1.1%	1,061,020	1.3%
Full Time Salaries	20,410,060	-3.1%	19,778,500	-3.1%	20,174,070	2.0%	20,577,550	2.0%	20,989,100	2.0%	21,408,880	2.0%	21,837,060	2.0%
Part Time Salaries	496,720	-8.6%	509,720	2.6%	509,720	0.0%	509,720	0.0%	509,720	0.0%	509,720	0.0%	509,720	0.0%
Overtime	775,420	0.0%	634,420	-18.2%	647,110	2.0%	660,050	2.0%	673,250	2.0%	686,720	2.0%	700,450	2.0%
Police Incentive Pay	184,680	-4.2%	181,010	-2.0%	182,820	1.0%	184,650	1.0%	186,500	1.0%	188,370	1.0%	190,250	1.0%
Life Insurance	94,890	3.1%	85,850	-9.5%	86,710	1.0%	87,580	1.0%	88,460	1.0%	89,340	1.0%	90,230	1.0%
Major Medical Insurance	1,883,600	-12.4%	1,987,180	5.5%	1,987,180	0.0%	1,987,180	0.0%	1,987,180	0.0%	1,987,180	0.0%	1,987,180	0.0%
Social Security	333,250	-15.8%	330,270	-0.9%	336,880	2.0%	343,620	2.0%	350,490	2.0%	357,500	2.0%	364,650	2.0%
Pension	5,027,360	17.0%	5,042,040	0.3%	5,103,550	1.2%	4,082,840	-20.0%	3,674,560	-10.0%	3,674,560	0.0%	3,784,800	3.0%
Worker's Compensation	585,390	3.6%	569,230	-2.8%	586,310	3.0%	603,900	3.0%	622,020	3.0%	640,680	3.0%	659,900	3.0%
Operating Expenses	2,161,290	-7.1%	2,056,840	-4.8%	2,097,980	2.0%	2,139,940	2.0%	2,182,740	2.0%	2,226,390	2.0%	2,270,920	2.0%
Internal Service Expenses	4,269,040	-11.8%	3,887,980	-8.9%	3,946,300	1.5%	4,005,490	1.5%	4,065,570	1.5%	4,126,550	1.5%	4,188,450	1.5%
Operating Capital		-100.0%		n/a		2.0%		2.0%		2.0%		2.0%		2.0%
Debt Service	49,590	-30.3%	46,010	-7.2%	23,350	(1)	4,400	(1)		(1)		(1)		(1)
Interfund Transfers	100,000	0.0%	-	-100.0%	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)
Police	36,371,290	-2.8%	35,109,050	-3.5%	35,681,980	1.6%	35,186,920	-1.4%	35,329,590	0.4%	35,895,890	1.6%	36,583,610	1.9%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget		Budget		Forecast									
	2010-11	% Δ	2011-12	% Δ	Fiscal Year	% Δ	Fiscal Year	% Δ	Fiscal Year	% Δ	Fiscal Year	% Δ	Fiscal Year	% Δ
					2012-13		2013-14		2014-15		2015-16		2016-17	
Full Time Salaries	12,100,680	-1.1%	11,545,010	-4.6%	11,775,910	2.0%	12,011,430	2.0%	12,251,660	2.0%	12,496,690	2.0%	12,746,620	2.0%
Part Time Salaries	23,710	0.0%	23,710	0.0%	23,710	0.0%	23,710	0.0%	23,710	0.0%	23,710	0.0%	23,710	0.0%
Overtime	663,360	0.1%	654,010	-1.4%	667,090	2.0%	680,430	2.0%	694,040	2.0%	707,920	2.0%	722,080	2.0%
Fire Incentive/Acting Pay	223,240	0.0%	237,380	6.3%	235,760	-0.7%	234,150	-0.7%	234,150	0.0%	232,550	-0.7%	230,970	-0.7%
Fire Special Holiday	472,230	11.2%	446,230	-5.5%	429,790	-3.7%	413,960	-3.7%	434,690	5.0%	418,680	-3.7%	403,260	-3.7%
Life Insurance	52,630	2.1%	55,400	5.3%	55,950	1.0%	56,510	1.0%	57,080	1.0%	57,650	1.0%	58,230	1.0%
Major Medical Insurance	1,302,000	3.4%	1,283,620	-1.4%	1,283,620	0.0%	1,283,620	0.0%	1,283,620	0.0%	1,283,620	0.0%	1,283,620	0.0%
Social Security	242,190	0.5%	178,320	-26.4%	181,890	2.0%	185,530	2.0%	189,240	2.0%	193,020	2.0%	196,880	2.0%
Pension	2,887,480	24.5%	3,107,900	7.6%	3,145,820	1.2%	2,516,660	-20.0%	2,264,990	-10.0%	2,264,990	0.0%	2,332,940	3.0%
Worker's Compensation	377,970	13.9%	455,170	20.4%	468,830	3.0%	482,890	3.0%	497,380	3.0%	512,300	3.0%	527,670	3.0%
Operating Expenses	1,437,910	-1.7%	1,379,730	-4.0%	1,407,320	2.0%	1,435,470	2.0%	1,464,180	2.0%	1,493,460	2.0%	1,523,330	2.0%
Internal Service Expenses	1,723,720	3.4%	1,678,900	-2.6%	1,704,080	1.5%	1,729,640	1.5%	1,755,580	1.5%	1,781,910	1.5%	1,808,640	1.5%
Operating Capital	50,140	-22.8%	31,510	-37.2%	32,140	2.0%	32,780	2.0%	33,440	2.0%	34,110	2.0%	34,790	2.0%
Debt Service	379,790	-10.0%	513,540	35.2%	741,110	(1)	910,800	(1)	1,036,100	(1)	1,141,760	(1)	868,350	(1)
Interfund Transfers	469,540	27.5%	450,690	-4.0%	510,020	(2)	396,470	(2)	411,910	(2)	423,370	(2)	463,360	(2)
Fire	22,406,590	3.0%	22,041,120	-1.6%	22,663,040	2.8%	22,394,050	-1.2%	22,631,770	1.1%	23,065,740	1.9%	23,224,450	0.7%
Full Time Salaries	2,490,240	-8.8%	2,430,540	-2.4%	2,454,850	1.0%	2,479,400	1.0%	2,504,190	1.0%	2,529,230	1.0%	2,554,520	1.0%
Part Time Salaries		-100.0%		#DIV/0!	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Overtime	14,250	-0.1%	14,220	-0.2%	14,500	2.0%	14,790	2.0%	15,090	2.0%	15,390	2.0%	15,700	2.0%
Life Insurance	7,670	-3.9%	7,790	1.6%	7,870	1.0%	7,950	1.0%	8,030	1.0%	8,110	1.0%	8,190	1.0%
Major Medical Insurance	334,800	-6.9%	336,240	0.4%	336,240	0.0%	336,240	0.0%	336,240	0.0%	336,240	0.0%	336,240	0.0%
Social Security	42,320	-7.9%	39,320	-7.1%	39,910	1.5%	40,510	1.5%	41,120	1.5%	41,740	1.5%	42,370	1.5%
Pension	561,450	9.4%	535,770	-4.6%	542,310	1.2%	433,850	-20.0%	390,470	-10.0%	390,470	0.0%	402,180	3.0%
Worker's Compensation	48,170	3.6%	99,980	107.6%	102,980	3.0%	106,070	3.0%	109,250	3.0%	112,530	3.0%	115,910	3.0%
Operating Expenses	326,030	33.0%	401,840	23.3%	409,880	2.0%	418,080	2.0%	426,440	2.0%	434,970	2.0%	443,670	2.0%
Internal Service Expenses	601,430	-7.0%	619,650	3.0%	628,940	1.5%	638,370	1.5%	647,950	1.5%	657,670	1.5%	667,540	1.5%
Debt Service	35,500	-40.3%	31,790	-10.5%	31,790	(1)	31,790	(1)	7,050	(1)	-	(1)	-	(1)
Planning & Development	4,461,860	-4.7%	4,517,140	1.2%	4,569,270	1.2%	4,507,050	-1.4%	4,485,830	-0.5%	4,526,350	0.9%	4,586,320	1.3%
Full Time Salaries	2,752,050	-7.7%	2,556,160	-7.1%	2,581,720	1.0%	2,607,540	1.0%	2,633,620	1.0%	2,659,960	1.0%	2,686,560	1.0%
Life Insurance	8,690	-4.6%	8,530	-1.8%	8,620	1.0%	8,710	1.0%	8,800	1.0%	8,890	1.0%	8,980	1.0%
Major Medical Insurance	347,200	-6.7%	337,770	-2.7%	337,770	0.0%	337,770	0.0%	337,770	0.0%	337,770	0.0%	337,770	0.0%
Social Security	46,250	-4.3%	41,330	-10.6%	41,950	1.5%	42,580	1.5%	43,220	1.5%	43,870	1.5%	44,530	1.5%
Pension	596,740	9.8%	586,610	-1.7%	593,770	1.2%	475,020	-20.0%	427,520	-10.0%	427,520	0.0%	440,350	3.0%
Worker's Compensation	37,330	-24.5%	39,680	6.3%	40,870	3.0%	42,100	3.0%	43,360	3.0%	44,660	3.0%	46,000	3.0%
Operating Expenses	2,702,560	4.8%	2,782,760	3.0%	2,838,420	2.0%	2,895,190	2.0%	2,953,090	2.0%	3,012,150	2.0%	3,072,390	2.0%
Internal Service Expenses	581,920	-8.7%	578,060	-0.7%	586,730	1.5%	595,530	1.5%	604,460	1.5%	613,530	1.5%	622,730	1.5%
Operating Capital	250	-50.0%	250	0.0%	260	2.0%	270	2.0%	280	2.0%	290	2.0%	300	2.0%
Debt Service	5,440	-67.7%	-	-100.0%	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)
Transfers	205,000	0.0%	205,000	0.0%	205,000	(2)	230,000	(2)	230,000	(2)	230,000	(2)	230,000	(2)
Engineering	7,283,430	-2.1%	7,136,150	-2.0%	7,235,110	1.4%	7,234,710	0.0%	7,282,120	0.7%	7,378,640	1.3%	7,489,610	1.5%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2010-11	%	Budget 2011-12	%	Forecast									
					Fiscal Year 2012-13	%	Fiscal Year 2013-14	%	Fiscal Year 2014-15	%	Fiscal Year 2015-16	%	Fiscal Year 2016-17	%
Full Time Salaries	1,060,800	-5.4%	711,810	-32.9%	718,930	1.0%	726,120	1.0%	733,380	1.0%	740,710	1.0%	748,120	1.0%
Life Insurance	2,040	-19.0%	1,690	-17.2%	1,710	1.0%	1,730	1.0%	1,750	1.0%	1,770	1.0%	1,790	1.0%
Major Medical Insurance	155,000	-3.8%	102,660	-33.8%	102,660	0.0%	102,660	0.0%	102,660	0.0%	102,660	0.0%	102,660	0.0%
Social Security	19,470	-0.9%	15,470	-20.5%	15,700	1.5%	15,940	1.5%	16,180	1.5%	16,420	1.5%	16,670	1.5%
Pension	228,030	13.8%	148,610	-34.8%	150,420	1.2%	120,340	-20.0%	108,310	-10.0%	108,310	0.0%	111,560	3.0%
Worker's Compensation	71,060	36.5%	27,830	-60.8%	28,390	2.0%	28,960	2.0%	29,540	2.0%	30,130	2.0%	30,730	2.0%
Operating Expenses	360,900	-9.7%	276,310	-23.4%	281,840	2.0%	287,480	2.0%	293,230	2.0%	299,090	2.0%	305,070	2.0%
Internal Service Expenses	537,770	-10.0%	362,420	-32.6%	367,860	1.5%	373,380	1.5%	378,980	1.5%	384,660	1.5%	390,430	1.5%
Operating Capital	1,030	-96.0%	630	-38.8%	640	2.0%	650	2.0%	660	2.0%	670	2.0%	680	2.0%
Debt Service	-	n/a	-	n/a	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)
Transfers	-	n/a	-	n/a	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)
Public Services	2,436,100	-5.6%	1,647,430	-32.4%	1,668,150	1.3%	1,657,260	-0.7%	1,664,690	0.4%	1,684,420	1.2%	1,707,710	1.4%
Full Time Salaries	5,724,300	-4.2%	5,685,870	-0.7%	5,742,730	1.0%	5,800,160	1.0%	5,858,160	1.0%	5,916,740	1.0%	5,975,910	1.0%
Part Time Salaries	903,490	-2.0%	775,740	-14.1%	775,740	0.0%	775,740	0.0%	775,740	0.0%	775,740	0.0%	775,740	0.0%
Overtime	45,400	-30.6%	79,390	74.9%	80,980	2.0%	82,600	2.0%	84,250	2.0%	85,940	2.0%	87,660	2.0%
Life Insurance	16,120	1.8%	16,580	2.9%	16,750	1.0%	16,920	1.0%	17,090	1.0%	17,260	1.0%	17,430	1.0%
Major Medical Insurance	985,800	-4.8%	996,640	1.1%	996,640	0.0%	996,640	0.0%	996,640	0.0%	996,640	0.0%	996,640	0.0%
Social Security	174,630	-4.6%	158,570	-9.2%	160,950	1.5%	163,360	1.5%	165,810	1.5%	168,300	1.5%	170,820	1.5%
Pension	1,259,270	15.6%	1,330,230	5.6%	1,346,460	1.2%	1,077,170	-20.0%	969,450	-10.0%	969,450	0.0%	998,530	3.0%
Worker's Compensation	176,390	-9.9%	213,500	21.0%	219,910	3.0%	226,510	3.0%	233,310	3.0%	240,310	3.0%	247,520	3.0%
Operating Expenses	6,031,980	-5.5%	6,332,950	5.0%	6,459,610	2.0%	6,588,800	2.0%	6,720,580	2.0%	6,854,990	2.0%	6,992,090	2.0%
Internal Service Expenses	2,759,260	-6.4%	2,791,900	1.2%	2,833,780	1.5%	2,876,290	1.5%	2,919,430	1.5%	2,963,220	1.5%	3,007,670	1.5%
Operating Capital	-	-100.0%	-	n/a	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%
Debt Service	28,930	-12.0%	21,440	-25.9%	17,870	(1)	9,220	(1)	-	(1)	-	(1)	-	(1)
Transfers	900,500	2.6%	1,005,500	11.7%	1,037,500	(2)	1,067,500	(2)	1,077,500	(2)	1,052,500	(2)	1,137,500	(2)
Parks & Recreation	19,006,070	-3.7%	19,408,310	2.1%	19,688,920	1.4%	19,680,910	0.0%	19,817,960	0.7%	20,041,090	1.1%	20,407,510	1.8%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2010-11	% Δ	Budget 2011-12	% Δ	Forecast									
					Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ	Fiscal Year 2014-15	% Δ	Fiscal Year 2015-16	% Δ	Fiscal Year 2016-17	% Δ
Full Time Salaries	2,154,410	-4.0%	2,003,590	-7.0%	2,023,630	1.0%	2,043,870	1.0%	2,064,310	1.0%	2,084,950	1.0%	2,105,800	1.0%
Part Time Salaries	413,380	-5.5%	534,040	29.2%	534,040	0.0%	534,040	0.0%	534,040	0.0%	534,040	0.0%	534,040	0.0%
Life Insurance	6,680	5.9%	6,260	-6.3%	6,320	1.0%	6,380	1.0%	6,440	1.0%	6,500	1.0%	6,570	1.0%
Major Medical Insurance	353,400	3.6%	321,850	-8.9%	321,850	0.0%	321,850	0.0%	321,850	0.0%	321,850	0.0%	321,850	0.0%
Social Security	64,400	9.2%	73,000	13.4%	74,100	1.5%	75,210	1.5%	76,340	1.5%	77,490	1.5%	78,650	1.5%
Pension	493,980	21.9%	471,010	-4.6%	476,760	1.2%	381,410	-20.0%	343,270	-10.0%	343,270	0.0%	353,570	3.0%
Worker's Compensation	47,730	-20.2%	36,320	-23.9%	37,410	3.0%	38,530	3.0%	39,690	3.0%	40,880	3.0%	42,110	3.0%
Operating Expenses	765,790	-6.2%	782,570	2.2%	798,220	2.0%	814,180	2.0%	830,460	2.0%	847,070	2.0%	864,010	2.0%
Internal Service Expenses	747,900	5.8%	706,940	-5.5%	717,540	1.5%	728,300	1.5%	739,220	1.5%	750,310	1.5%	761,560	1.5%
Operating Capital	250	0.0%	250	0.0%	260	2.0%	270	2.0%	280	2.0%	290	2.0%	300	2.0%
Debt Service	35,560		43,510	22.4%	43,510	(1)	43,510	(1)	43,510	(1)	25,870	(1)		(1)
Transfers	635,310	0.0%	635,310	0.0%	639,740	(2)	665,310	(2)	685,270	(2)	705,830	(2)	727,010	(2)
Library	5,718,790	0.1%	5,614,650	-1.8%	5,673,380	1.0%	5,652,860	-0.4%	5,684,680	0.6%	5,738,350	0.9%	5,795,470	1.0%
Full Time Salaries	94,420	-2.1%	114,610	21.4%	115,760	1.0%	116,920	1.0%	118,090	1.0%	119,270	1.0%	120,460	1.0%
Part Time Salaries	77,320	0.0%	51,100	-33.9%	51,100	0.0%	51,100	0.0%	51,100	0.0%	51,100	0.0%	51,100	0.0%
Overtime	5,630	0.0%	5,630	0.0%	5,740	2.0%	5,850	2.0%	5,970	2.0%	6,090	2.0%	6,210	2.0%
Life Insurance	180	-25.0%	310	72.2%	310	1.0%	310	1.0%	310	1.0%	310	1.0%	310	1.0%
Major Medical Insurance	18,600	0.0%	21,890	17.7%	21,890	0.0%	21,890	0.0%	21,890	0.0%	21,890	0.0%	21,890	0.0%
Social Security	7,370	-4.8%	5,670	-23.1%	5,760	1.5%	5,850	1.5%	5,940	1.5%	6,030	1.5%	6,120	1.5%
Pension	24,250	24.5%	29,700	22.5%	30,060	1.2%	24,050	-20.0%	21,650	-10.0%	21,650	0.0%	22,300	3.0%
Worker's Compensation	2,510	7.3%	2,790	11.2%	2,870	3.0%	2,960	3.0%	3,050	3.0%	3,140	3.0%	3,230	3.0%
Operating Expenses	261,650	0.0%	267,500	2.2%	272,850	2.0%	278,310	2.0%	283,880	2.0%	289,560	2.0%	295,350	2.0%
Internal Service Expenses	33,610	-44.0%	31,330	-6.8%	31,800	1.5%	32,280	1.5%	32,760	1.5%	33,250	1.5%	33,750	1.5%
Interfund Transfers	15,000	0.0%	20,000	33.3%	20,000	(1)	20,000	(1)	20,000	(1)	20,000	(1)	20,000	(1)
Marine Operations	540,540	-4.2%	550,530	1.8%	558,140	1.4%	559,520	0.2%	564,640	0.9%	572,290	1.4%	580,720	1.5%
Full Time Salaries	250,000	89185.7%	90,000	-64.0%	90,000		200,000		175,000		150,000		125,000	
Other Operating	20,000	100.0%	61,600	208.0%	20,400	2.0%	20,810	2.0%	21,230	2.0%	21,650	2.0%	22,080	2.0%
Property/Liability Insurance	1,861,560	-17.6%	1,814,360	-2.5%	1,954,640	5.0%	2,052,370	5.0%	2,154,990	5.0%	2,262,740	5.0%	2,375,880	5.0%
Internal Services	17,200	-79.6%	15,910	-7.5%	17,200	0.0%	17,200	n/a	17,200	n/a	17,200	n/a	17,200	n/a
Debt Service	-	-100.0%	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
Interfund Transfers	1,105,640	-26.6%	1,098,100	-0.7%	1,041,060	(1)	1,065,140	(1)	1,089,350	(1)	1,119,250	(1)	1,148,860	(1)
Non-Departmental	3,254,400	-33.6%	3,079,970	-5.4%	3,123,300	1.4%	3,355,520	7.4%	3,457,770	3.0%	3,570,840	3.3%	3,689,020	3.3%
Totals	111,470,350	-3.3%	108,819,240	-2.4%	110,692,750	1.7%	110,029,090	-0.6%	110,756,280	0.7%	112,415,910	1.5%	114,135,390	1.5%