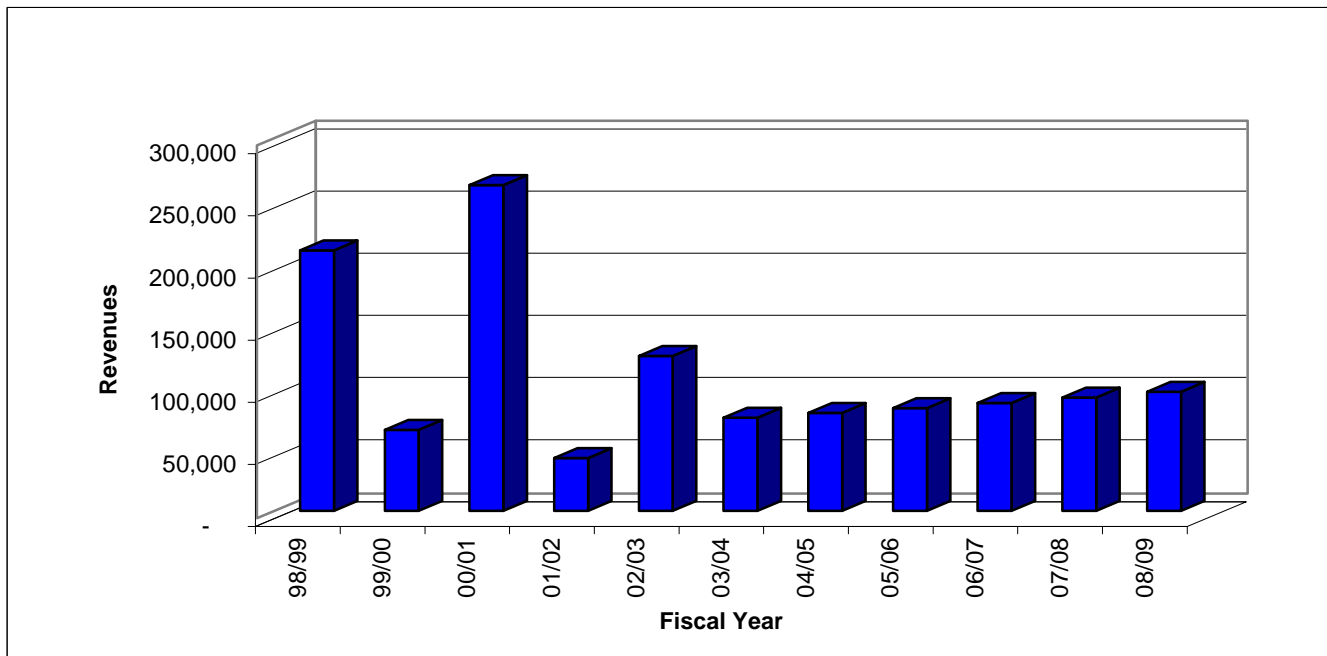


## DEVELOPMENT IMPACT FEE

The Development Impact Fee was implemented by the City by Ordinance in 1973. The fee is collected on all new buildings and structures at the time the building permit is issued.

The fee must be used exclusively for construction of roads; public transit facilities and storm drainage in the City to include actual construction costs, acquisition of rights of way, construction of sidewalks, curbs, drainage structures, and signal installation.

Although there have been spikes in fiscal years 1998/99 (Sunshine Mall property) and in 2000/01 (Baywatch Apartment Complex), the growth in Development Impact Fee revenue is based upon conservative estimated receipts of \$75,000 in FY 2003/04 with increases of 5% annually thereafter.



	Schedule of Planned CIP Expenditures						Total Proposed
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	
Beginning Balance:	236,270	50,000	128,750	211,440	298,260	389,420	236,270
Development Impact Fee Proceeds	75,000	78,750	82,690	86,820	91,160	95,720	510,140
<b>Estimated Revenue</b>	<b>311,270</b>	<b>128,750</b>	<b>211,440</b>	<b>298,260</b>	<b>389,420</b>	<b>485,140</b>	<b>746,410</b>
<b>Expenditures:</b>							
2267 Coronado/Gulfview Streetscape	75,000						75,000
2555 Intersection Improvements	186,270						186,270
<b>Planned Project Expenditures</b>	<b>261,270</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>261,270</b>
<b>Estimated Available Balance</b>	<b>50,000</b>	<b>128,750</b>	<b>211,440</b>	<b>298,260</b>	<b>389,420</b>	<b>485,140</b>	<b>485,140</b>