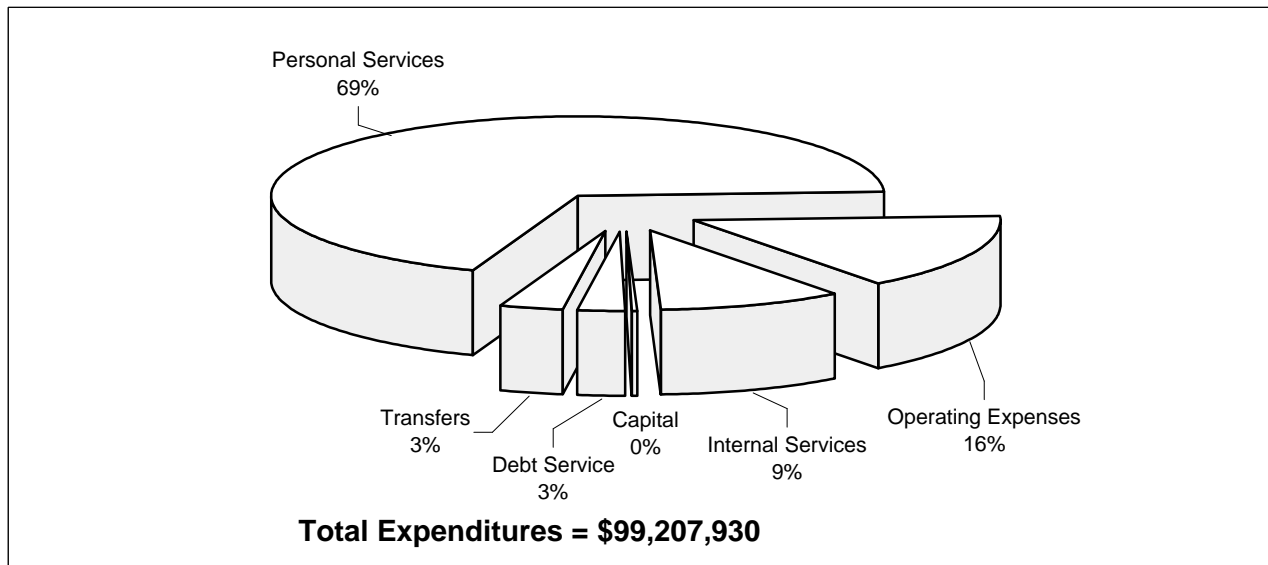


General Fund Expenditures by Type



General Fund revenues are generated from many sources: property taxes, utility taxes, franchise fees, charges for services, revenue sharing and grants from other government units, sales taxes, licenses, fines, interfund administrative service and other service charges, interfund transfers from utilities (payments in lieu of taxes), and interest earnings. The largest share is provided by Property Taxes at 35%, up from 34% over fiscal 2002/03. The millage rate of 5.753 is unchanged from last year. Over the last five years, the General Fund has been relying more on Franchise Fee and Utility Tax revenues also, which combined provide 18% of the General Fund revenues, and Sales/Telecommunications Tax revenues which provide 14.3% of the General Fund revenues.

At 69%, personnel expenditures are the largest expenditure of the General Fund. This is due to the service oriented nature of the General Fund which includes programs such as Police, Fire, Parks & Recreation, Finance, and Library. Operating expenses, such as electricity and contractual services, account for the next greatest proportion of total fund expenditures at 16%. Internal Services include such expenditures as vehicle maintenance, information technology services, telephone service, and maintenance of buildings, and account for 9% of total fund expenditures. Debt Service at \$2,717,580 includes principal and interest on lease purchased equipment as well as \$791,910 on outstanding bond issues. Transfers to other funds, including the CIP, total \$3,206,010. The projects funded include \$152,000 for fire equipment, \$520,700 for library materials (including the Library Coop), \$469,900 for city-wide air conditioner and roof repairs/replacements, painting and flooring for buildings, \$667,500 for maintenance of recreational facilities, \$100,000 for docks and seawalls, and \$110,000 for miscellaneous engineering and environmental issues.

Transfers also include funding for the tax increment contribution to the Community Redevelopment Agency (CRA), the annual subsidy to the Harborview Fund, the annual funding of the City Manager's flexibility fund, and the annual subsidy to the Clearwater Homeless Intervention Program Shelter (CHIPS).

Anticipated revenues for fiscal year 2003/04 are estimated to be approximately \$99,207,930 at the approved millage rate of 5.753 mills. Anticipated revenues for fiscal 2003/04 equal the estimated expenditures.