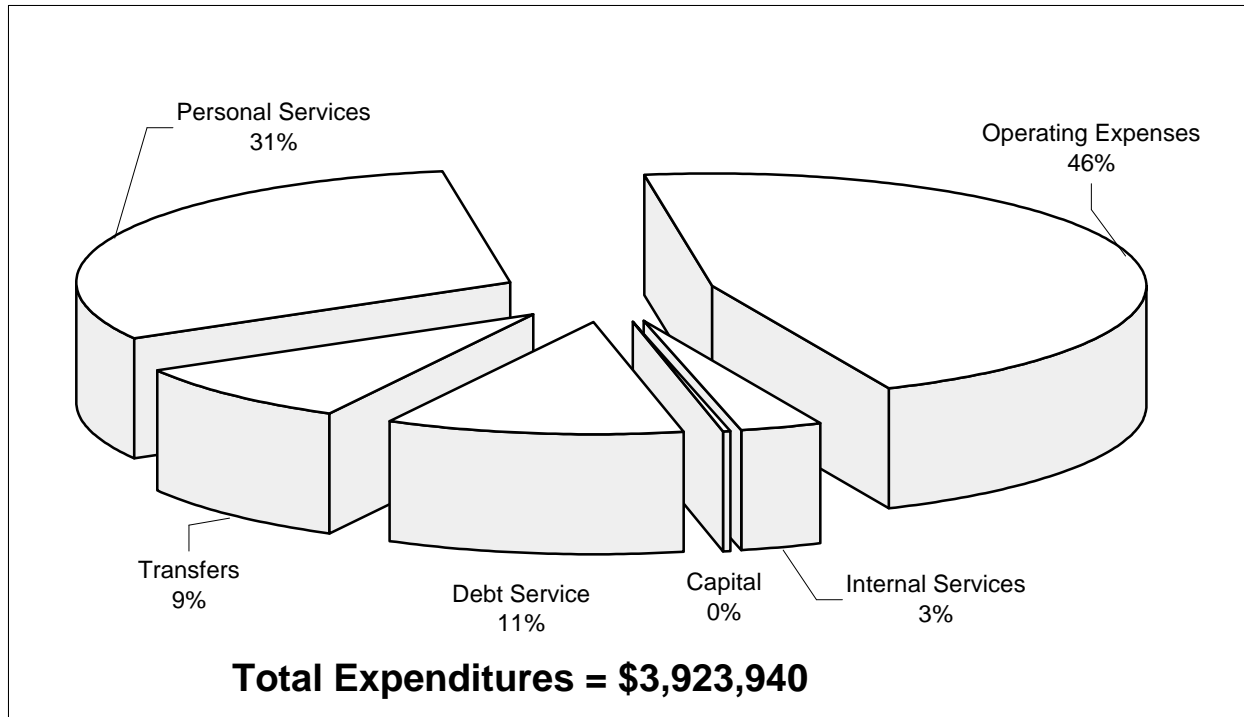


Parking Fund Expenditures by Type



Parking operating revenues are generated through parking receipts, rentals, parking tickets and miscellaneous income derived from day-to-day operations. These revenues are used for the general operations of the Parking System, for the Beach Guard Operations at Clearwater Beach and for improvements and repairs to parking facilities. A rate increase for Downtown Parking (meters, garage & permits) went into effect December 1, 2002 and is expected to generate approximately an additional \$114,000 annually.

The Parking Fund contains three operations, the Beach Guard Operations Program in the Marine & Aviation Department and Parking Operations and Parking Enforcement, which are contained in the Public Works Administration/Engineering Department. Thirty-eight and one tenth (38.1) Full Time Equivalent positions are funded by these revenues, resulting in 31% of expenditures being personnel related. This includes 6.0 full time equivalent positions for the new Parking Enforcement program approved by the City Commission on June 19, 2003. Forty-six percent of all fund expenditures are related to operating expenses, some of which are \$257,000 to support the Jolley Trolley, and \$430,000 for a contractual service to operate the attendant parking lots at the beach. The 9% of expenditures labeled transfers are the \$350,000 transferred to the Capital Improvement Program to fund parking lot resurfacing and improvements, and repairs to City owned parking garages.

Anticipated revenues for Fiscal Year 2003/04 are approximately \$4,490,260 and exceed anticipated expenditures by approximately \$566,320. Fiscal year end 9/30/2002 financial statements reflect a net income of approximately \$1,025,030.