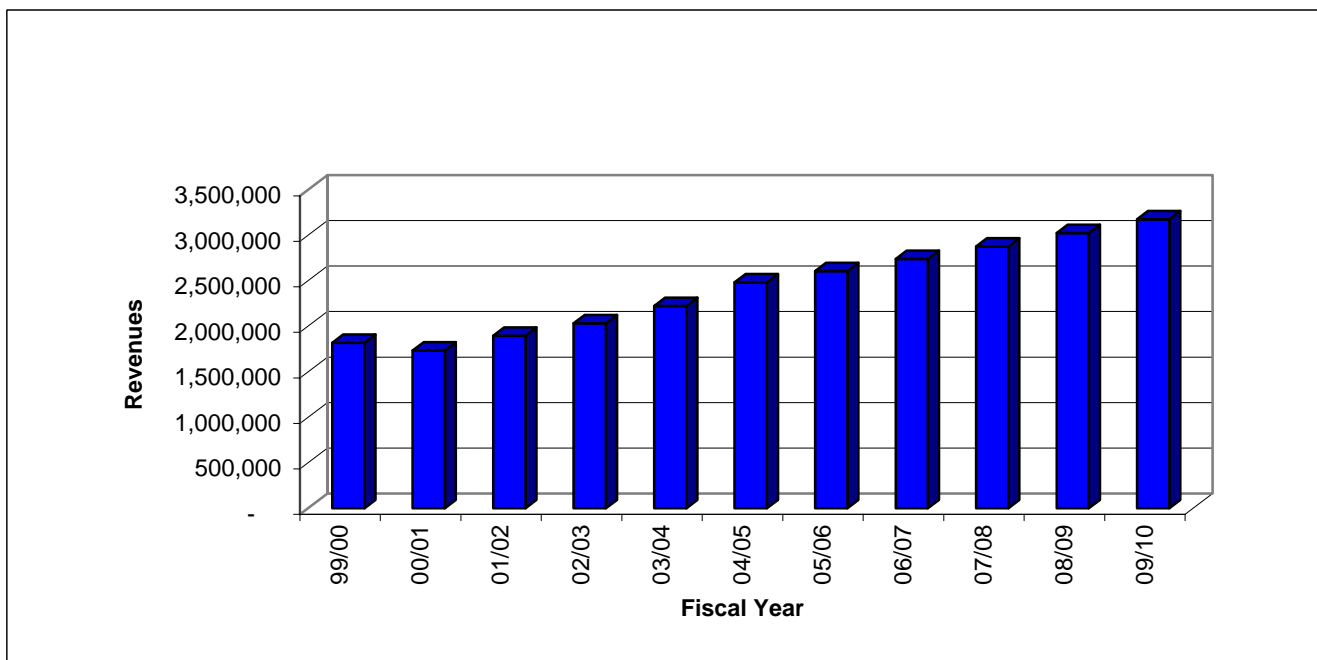


ROAD MILLAGE

Road Millage revenues are established with the adoption of the Capital Improvement Budget Ordinance each fiscal year. By Council policy, road millage revenues are .3452 mill of ad valorem taxes, with the goal of maintaining a 10 year resurfacing cycle.

The growth in Road Millage revenue is based upon the average increase in historical receipts over the last five fiscal years (FY 99/00 - 03/04), averaging 5.1%.

Estimated receipts for FY 2004/05 are approximately \$2,480,100 based upon preliminary tax value information from the Pinellas County property appraiser. The FY 2004/05 estimate represents .3452 mills of the City's total preliminary millage receipts estimated by Pinellas County based upon a millage rate of 5.7530 mills. Estimated receipts reflect no anticipated growth in the millage rate.



	Schedule of Planned CIP Expenditures						Total
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	Proposed
Beginning Balance:	293,770	293,770	293,770	293,770	293,770	293,770	293,770
Road Millage Proceeds	2,480,100	2,605,660	2,737,580	2,876,180	3,021,800	3,174,790	16,896,110
Estimated Revenue	2,773,870	2,899,430	3,031,350	3,169,950	3,315,570	3,468,560	17,189,880
Expenditures:							
92266 Streets, Sidewalks & Bridges	2,435,100	2,560,660	2,692,580	2,831,180	2,976,800	3,129,790	16,626,110
92552 Signal Renovation	45,000	45,000	45,000	45,000	45,000	45,000	270,000
Planned Project Expenditures	2,480,100	2,605,660	2,737,580	2,876,180	3,021,800	3,174,790	16,896,110
Available Balance	293,770	293,770	293,770	293,770	293,770	293,770	293,770