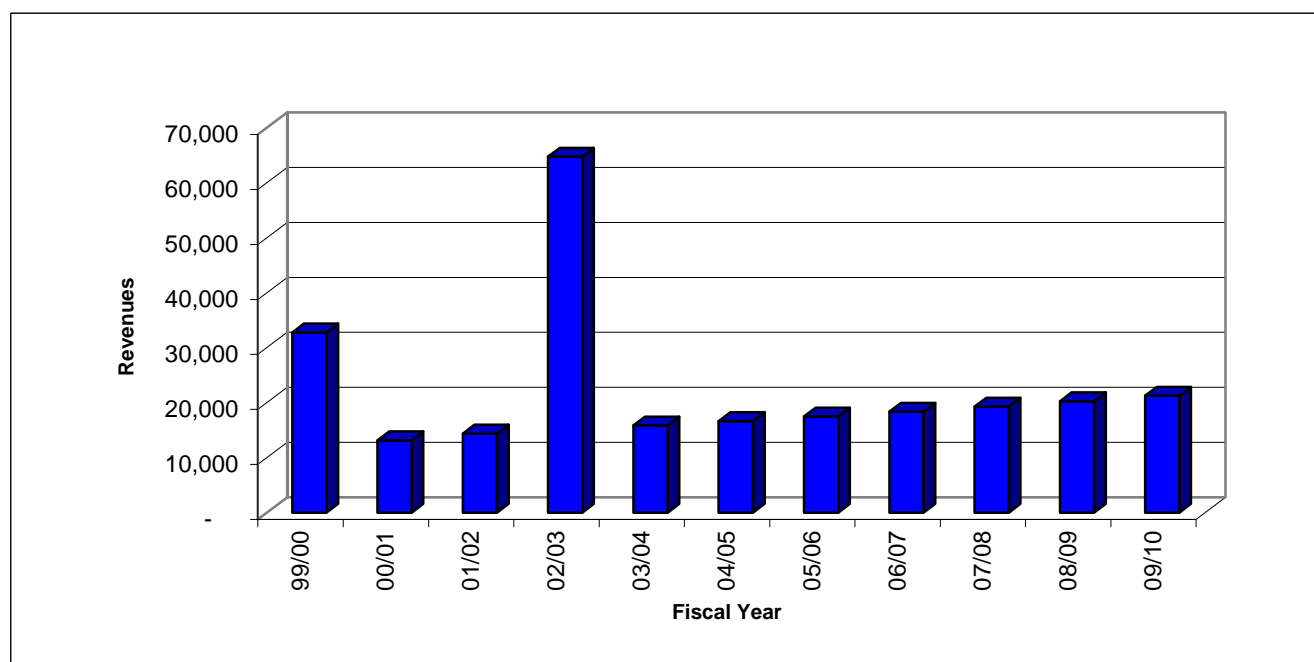


RECREATION FACILITY IMPACT FEE

Recreation Facility Impact Fees were established by City Ordinance in July 1983. Fees are determined by the City at the time of a site plan, subdivision plat, or annexation review, and collected at building permit, to provide funding for future recreational sites of the highest quality, allow future residents and visitors equal access opportunities to recreation.

Funds shall be expended to benefit the area, where collected, within a two mile radius when used for facilities placed in a community park; within a one mile radius when used for facilities placed in a neighborhood or mini-park; or at any location in the city when used for a facility which serves as the basis for the development of a special facility site providing city wide service.

Although there was a spike in receipts in 2002/03 (The Heights of Clearwater and Waterford Townhomes properties) the growth in Recreation Facility Impact Fee revenue is based upon estimated receipts of \$15,880 in FY 2003/04, with a conservative increase of 5% annually and thereafter.



	Schedule of Planned CIP Expenditures						Total
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	Proposed
Beginning Balance:	15,080	31,750	49,250	67,630	86,930	107,200	15,080
Rec Facility Impact Fee Proceeds	16,670	17,500	18,380	19,300	20,270	21,280	113,400
Estimated Revenue	31,750	49,250	67,630	86,930	107,200	128,480	128,480

Expenditures:

Planned Project Expenditures	-	-	-	-	-	-	-
Estimated Available Balance	31,750	49,250	67,630	86,930	107,200	128,480	128,480