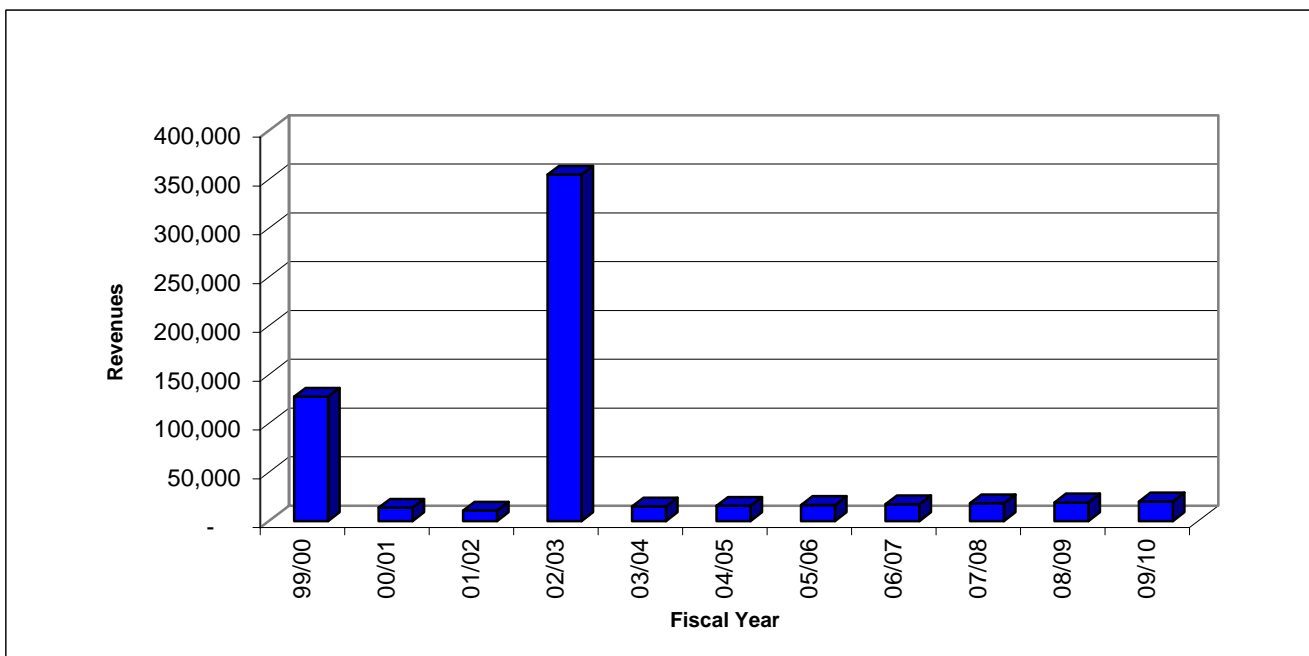


RECREATION LAND IMPACT FEE

Recreation Land Impact Fees were established by City Ordinance in July 1983. Fees are calculated by the City at the time of a site plan, subdivision plat, or annexation review and collected at building permit or final plat (if applicable) to provide funding for future recreational sites of the highest quality. Fees are applicable to new residential development, annexation, or expansion of existing residential development resulting in eight dwelling units or more.

Funds shall be expended to benefit the area, where collected, within a two mile radius when used for the acquisition of community parkland; within a one mile radius when used for the acquisition of neighborhood or mini-park parkland; or at any location in the city when used for the acquisition of parkland to be used for the development of a special facility site when the site is based on a recreational facility that is deemed to provide city-wide service.

The spike in receipts in fiscal year 02/03 reflects impact fees collected on the Bella Rosa Condos and Waterford Townhome properties. The overall growth in Recreation Land Impact Fee revenue is based upon estimated receipts of \$14,860 in FY 2003/04, with a conservative increase of 5% annually and thereafter.



	Schedule of Planned CIP Expenditures						Total Proposed
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	
Beginning Balance:	930,840	946,440	962,820	980,020	998,080	1,017,040	930,840
Rec Land Impact Fee Proceeds	15,600	16,380	17,200	18,060	18,960	19,910	106,110
Estimated Revenue	946,440	962,820	980,020	998,080	1,017,040	1,036,950	1,036,950
Expenditures							
Planned Project Expenditures	-	-	-	-	-	-	-
Estimated Available Balance	946,440	962,820	980,020	998,080	1,017,040	1,036,950	1,036,950