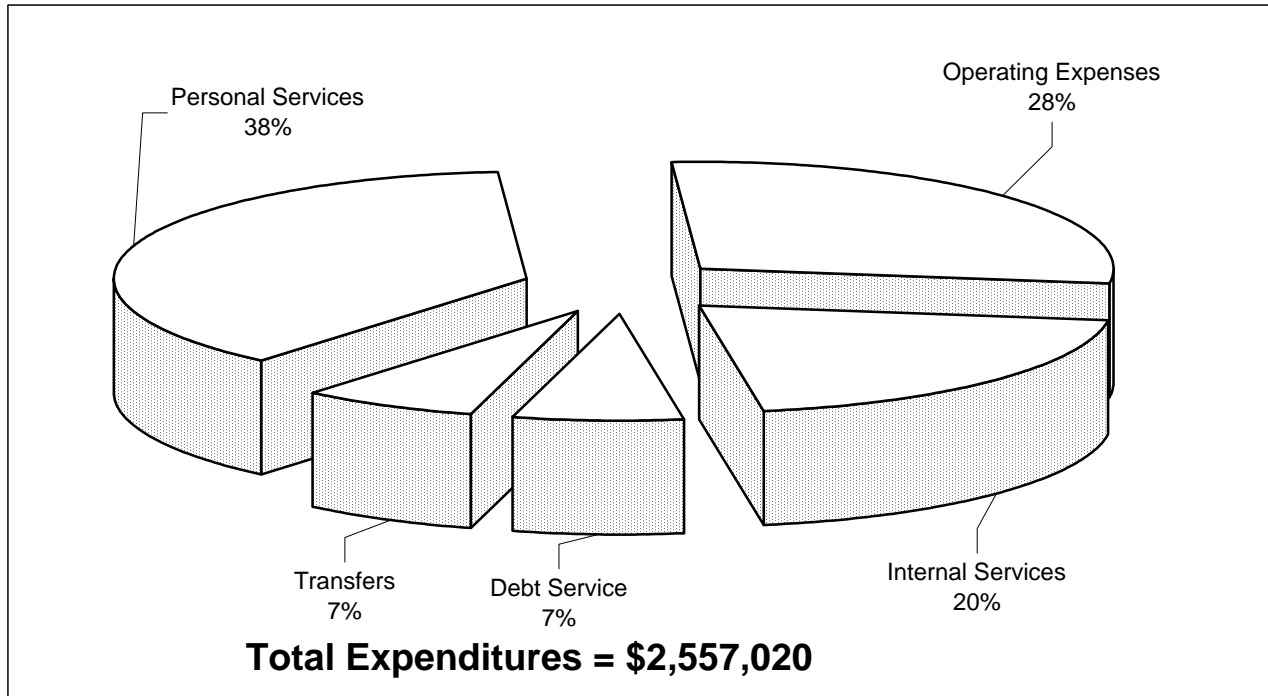


## Recycling Fund Expenditures by Type



Recycling revenues are generated primarily from user fees for collection of recyclables (57%) and from the sale of recyclables (39%). The remaining 4% of total revenues comes from such items as interest earnings, late payment fees and sale of containers.

The Recycling Fund contains three programs: Recycling - Residential, Recycling - Multi-Family and Recycling - Commercial. Twenty-three (23) positions are funded by these revenues, a decrease of 0.5 position from the 2004/05 budget. The result is a decrease from 41% to 38% for personnel related expenditures. The primary Internal Service expenditures are for maintenance of vehicles by the City Garage and billing service by Clearwater Customer Service. Due to the high cost of fuel and parts, internal services reflect an increase of \$137,200 over the previous year budget. Transfers are composed of \$30,000 to the Capital Improvement Program for the final resurfacing of the loading floor and dock, and \$145,710 for payments in lieu of taxes to the General Fund, an increase of \$36,490 over the 2004/05 amount. At 5.5% of the prior year's gross revenues, the percentage rate is 1% higher than the rate charged in previous years.

Anticipated revenues for Fiscal Year 2005/06 are approximately \$2,557,900, and exceed anticipated expenditures by approximately \$880. Fiscal year end 9/30/2004 financial statements reflect a net income of approximately \$290,770.