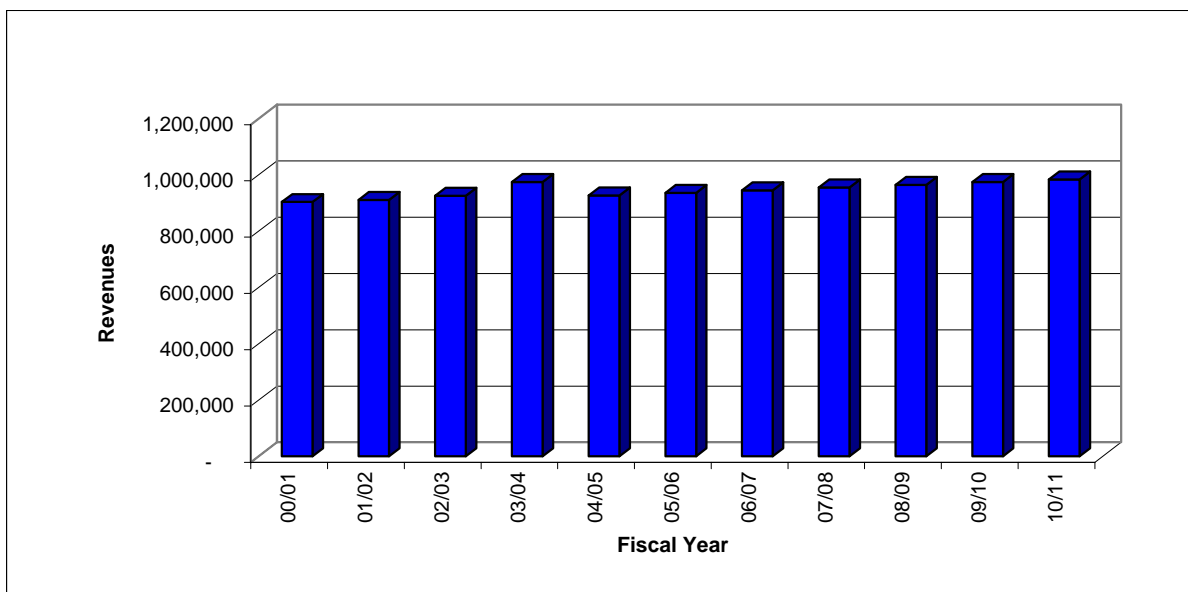


## LOCAL OPTION GAS TAX

Local Option Gas Tax revenues are levied by authority of the State of Florida and Pinellas County Ordinance. The City's revenues are derived from Pinellas County's distribution of the six-cent local option gas tax to local governments based upon population.

Funds from this source must be used for the purpose of transportation expenditures authorized by Florida Statute 336.025 including: public transportation operations and maintenance; roadway and right of way maintenance and equipment, structures used primarily for the storage and maintenance of equipment, street lighting, traffic signs, engineering signalization and pavement markings; bridge maintenance operations; and debt service and current expenses on capital projects for construction and reconstruction of roads.

The estimated receipts for FY 2005/06 are approximately \$936,330. The estimated growth in Local Option Gas Tax revenue is based upon the estimated receipts of \$927,060 in FY 2004/05, with a conservative increase of 1% annually and thereafter. This analysis assumes that Local Option Gas Tax revenues will continue through August 2007 under the current Interlocal Agreement between the City of Clearwater and Pinellas County and assumes a new contractual agreement will be approved that will continue this source of revenue on into the future.



	Schedule of Planned CIP Expenditures						Total
	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	Proposed
Beginning Balance:	130,340	47,670	31,180	186,330	351,030	1,025,380	130,340
Local Option Gas Tax Proceeds	936,330	945,690	955,150	964,700	974,350	984,090	5,760,310
<b>Estimated Revenues</b>	<b>1,066,670</b>	<b>993,360</b>	<b>986,330</b>	<b>1,151,030</b>	<b>1,325,380</b>	<b>2,009,470</b>	<b>5,890,650</b>
<b>Expenditures:</b>							
2259 Traffic Calming	824,000	874,000	700,000	700,000	200,000	200,000	3,498,000
2558 Intersection Improvements	150,000	88,180	100,000	100,000	100,000	100,000	638,180
948xx Road & Traffic Asset Mgmt	45,000						45,000
<b>Planned Project Expenditures</b>	<b>1,019,000</b>	<b>962,180</b>	<b>800,000</b>	<b>800,000</b>	<b>300,000</b>	<b>300,000</b>	<b>4,181,180</b>
<b>Estimated Available Balance</b>	<b>47,670</b>	<b>31,180</b>	<b>186,330</b>	<b>351,030</b>	<b>1,025,380</b>	<b>1,709,470</b>	<b>1,709,470</b>