

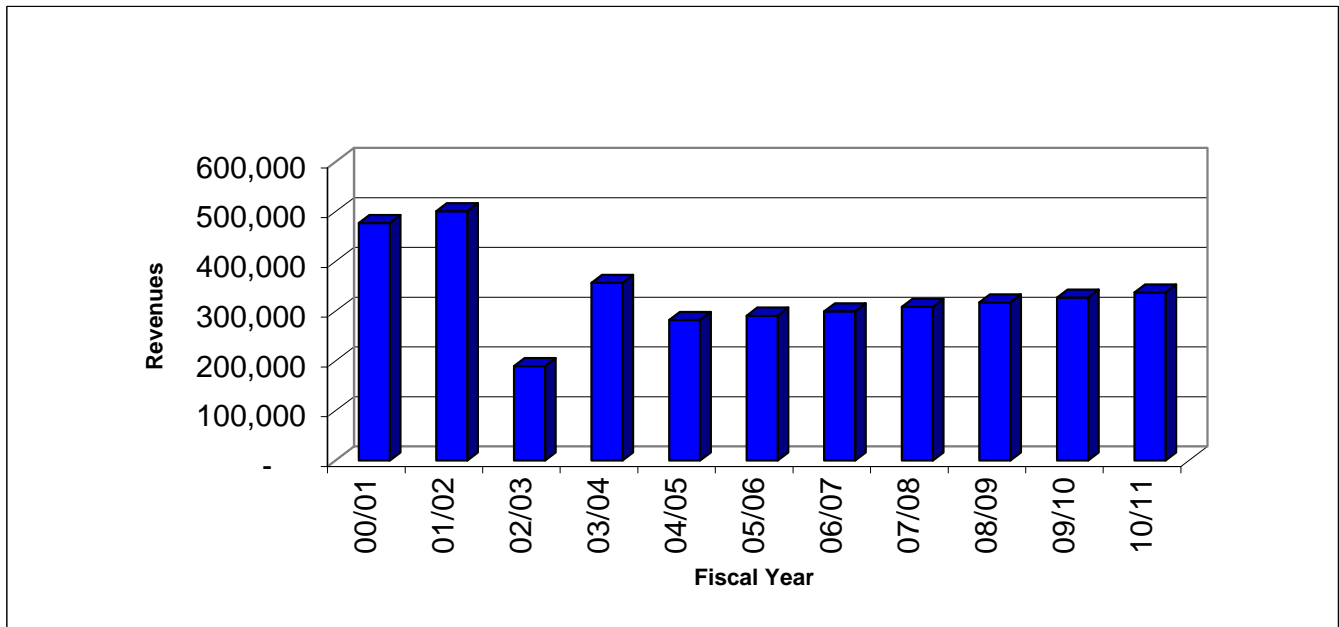
TRANSPORTATION IMPACT FEE

The Transportation Impact Fee was initially implemented by Pinellas County and adopted by County Ordinance 86-43 in 1986. On December 3, 2002, Pinellas County adopted County Ordinance 02-98 which revised the fee structure. The purpose of the fee was to assure that new development did not degrade existing levels of service, and that new development would bear a proportionate share of the cost of capital expenditures necessary to meet the transportation needs of the municipalities and the County.

Fees are collected as part of the normal permitting process and are based on the square footage of the building to be constructed and are also dependent on the amount of traffic that will be generated. The City collects the fee, retains a 4% administrative fee, and shares the balance equally with the County. As of fiscal year 1997/98, the administrative fee revenue is budgeted as a General Fund revenue.

Transportation Impact Fees must be used for the purpose of capital improvements to and expansion of transportation facilities identified in the Pinellas County Metropolitan Planning Organization's Long Range Highway Plan and the comprehensive plans of Pinellas County and the City of Clearwater.

Estimated receipts for fiscal year 2005/06 are approximately \$290,980. Although there have been spikes in receipts in several fiscal years (00/01 and 01/02), the growth in Transportation Impact Fee revenue is based upon estimated receipts of \$282,500 in FY 2004/05, with a conservative increase of 3% annually and thereafter.



TRANSPORTATION IMPACT FEE

	Schedule of Planned CIP Expenditures						Total
	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	Proposed
Beginning Balance:	14,950	15,930	25,640	44,340	72,300	109,800	14,950
Transportation Impact Fee Proceeds	290,980	299,710	308,700	317,960	327,500	337,330	1,882,180
Estimated Revenue	305,930	315,640	334,340	362,300	399,800	447,130	1,897,130
Expenditures:							
92551 City-Wide Intersection Improvements	50,000	50,000	50,000	50,000	50,000	50,000	300,000
92553 New Signal Installation & Renovations	40,000	40,000	40,000	40,000	40,000	40,000	240,000
92558 Intersection Improvements	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Planned Project Expenditures	290,000	290,000	290,000	290,000	290,000	290,000	1,740,000
Estimated Available Balance	15,930	25,640	44,340	72,300	109,800	157,130	157,130