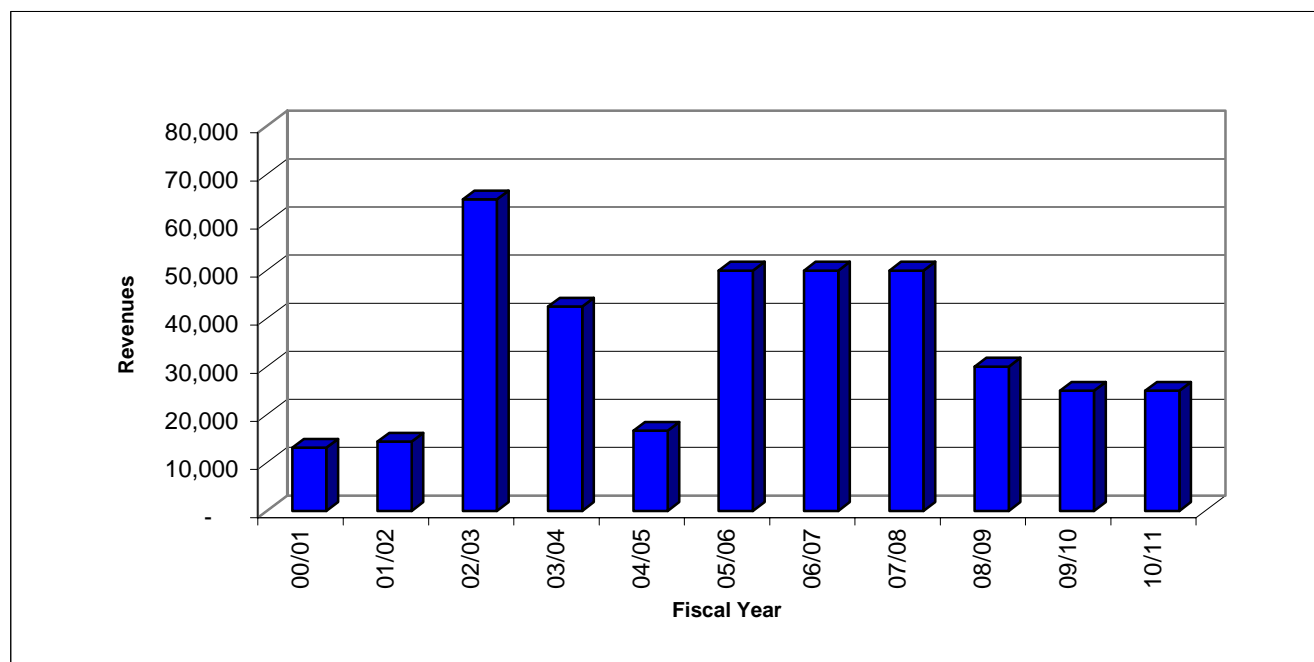


RECREATION FACILITY IMPACT FEE

Recreation Facility Impact Fees were established by City Ordinance in July 1983. Fees are determined by the City at the time of a site plan, subdivision plat, or annexation review, and collected at building permit for all new residential units, to provide funding for future recreational sites of the highest quality, allow future residents and visitors equal access opportunities to recreation.

Funds shall be expended to benefit the area, where collected, within a two mile radius when used for facilities placed in a community park; within a one mile radius when used for facilities placed in a neighborhood or mini-park; or at any location in the city when used for a facility which serves as the basis for the development of a special facility site providing city wide service.

Although there was a spike in receipts in 2002/03 (The Heights of Clearwater and Waterford Townhomes properties) and in 2003/04 (developments on South Gulfview Boulevard & Chautauqua Avenue), the growth in Recreation Facility Impact Fee revenue is based upon conservative estimated receipts of \$50,000 for the next three years (FY 2005/06, 2006/07, 2007/08) and decreased to \$30,000, \$25,000 and \$25,000 the following three years (2008/09, 2009/2010, 2010/11).



	Schedule of Planned CIP Expenditures						Total
	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	Proposed
Beginning Balance:	12,560	62,560	112,560	162,560	192,560	17,560	12,560
Rec Facility Impact Fee Proceeds	50,000	50,000	50,000	30,000	25,000	25,000	230,000
Estimated Revenue	62,560	112,560	162,560	192,560	217,560	42,560	242,560
Expenditures:							
932xx Dog Park North					200,000		200,000
Planned Project Expenditures	-	-	-	-	200,000	-	200,000
Estimated Available Balance	62,560	112,560	162,560	192,560	17,560	42,560	42,560