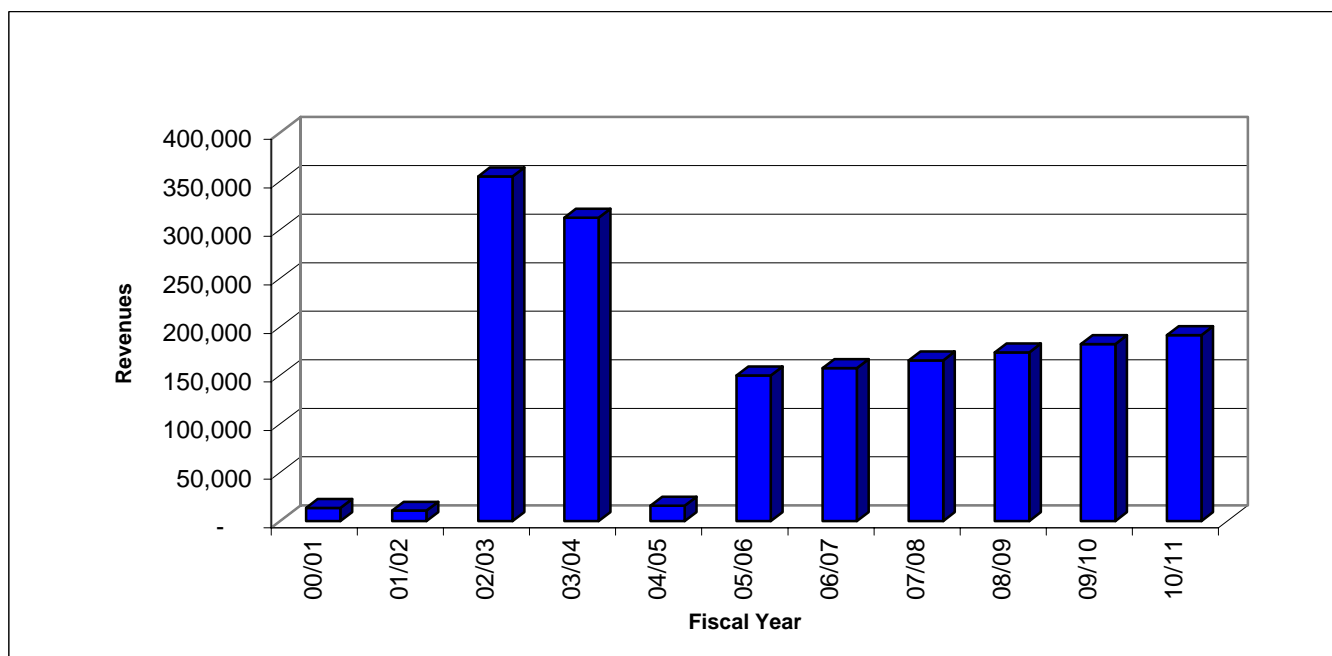


RECREATION LAND IMPACT FEE

Recreation Land Impact Fees were established by City Ordinance in July 1983. Fees are calculated by the City at the time of a site plan, subdivision plat, or annexation review and collected at building permit or final plat (if applicable) to provide funding for future recreational sites of the highest quality. Fees are applicable to new residential development, annexation, or expansion of existing residential development resulting in eight dwelling units or more.

Funds shall be expended to benefit the area, where collected, within a two mile radius when used for the acquisition of community parkland; within a one mile radius when used for the acquisition of neighborhood or mini-park parkland; or at any location in the city when used for the acquisition of parkland to be used for the development of a special facility site when the site is based on a recreational facility that is deemed to provide city-wide service.

The spike in receipts in fiscal year 02/03 reflects impact fees collected on the Bella Rosa Condos and Waterford Townhome properties. In fiscal year 2003/04 the growth is related to development on South Gulfview Boulevard & Chautauqua Avenue. The overall growth in Recreation Land Impact Fee revenue is based upon estimated receipts of \$150,000 in FY 2005/06, with a conservative increase of 5% annually and thereafter.



	Schedule of Planned CIP Expenditures						Total Proposed
	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	
Beginning Balance:	620	150,620	308,120	473,500	647,150	829,480	620
Rec Lnd Impct Fee Proceeds	150,000	157,500	165,380	173,650	182,330	191,450	1,020,310
Estimated Revenue	150,620	308,120	473,500	647,150	829,480	1,020,930	1,020,930
Expenditures							
Planned Project Expenditures	-	-	-	-	-	-	-
Estimated Available Balance	150,620	308,120	473,500	647,150	829,480	1,020,930	1,020,930