

TABLE VI

**City of Clearwater, Florida
Principal Taxpayers
September 30, 2004**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Value *</u>	<u>Percentage to Total Assessed Value</u>
Bellwether Prop. LP Ltd.	Shopping Center	\$ 96,895,400	1.57%
Taylor, John S. III	Landowner	31,042,000	0.50%
California State Teachers	Apartment Complex	29,300,000	0.47%
Grand Venezia Baywatch LP	Apartment Complex	28,400,000	0.46%
Grand Bellagio Baywatch LTD	Condominium Complex	27,840,900	0.45%
Clearwater Beach Dev	Condominium Complex	26,000,000	0.42%
Weingarten Nostat Inc.	Shopping Center	25,875,000	0.42%
Sand Key Association Ltd.	Hotel	25,500,000	0.41%
St. Joe Co	Office Building	24,300,000	0.39%
Northwood Plaza	Shopping Center	<u>22,500,000</u>	<u>0.36%</u>
Sub-Total		337,653,300	5.46%
All Others		<u>5,846,368,700</u>	<u>94.54%</u>
Total		<u>\$ 6,184,022,000</u>	<u>100.00%</u>

* Based on non-exempt real property assessed taxable values.

Source: Pinellas County Property Appraiser, 2003 tax rolls for 2004 collections.