

TABLE VII

**City of Clearwater, Florida**  
**Ratio of Net General Bonded Debt to Taxable Assessed Value**  
**And Net Bonded Debt Per Capita**  
**Last Ten Fiscal Years**

| <b>Fiscal Year</b> | <b>Population</b> | <b>Taxable Assessed Value (a) (000)</b> | <b>Gross General Bonded Debt</b> | <b>Less Sinking Fund</b> | <b>Net General Bonded Debt</b> | <b>Ratio of Net General Bonded Debt To Assessed Value</b> | <b>Net General Bonded Debt Per Capita</b> |
|--------------------|-------------------|---|----------------------------------|--------------------------|--------------------------------|---|---|
| 1994               | 100,604           | \$4,181,314                             | \$ 545,000                       | \$ 302,300               | \$ 242,700                     | 0.006%  | \$ 2.41                                   |
| 1995               | 101,162           | 4,186,108                               | 450,000                          | 316,403                  | 133,597                        | 0.003%  | 1.32                                      |
| 1996               | 101,867           | 4,252,433                               | 355,000                          | 333,402                  | 21,598                         | 0.001%  | 0.21                                      |
| 1997               | 102,472           | 4,376,559                               | 255,000                          | 90,000                   | 165,000                        | 0.004%  | 1.61                                      |
| 1998               | 102,874           | 4,494,262                               | 135,000                          | 101,250                  | 33,750                         | 0.001%  | 0.33                                      |
| 1999               | 104,281           | 4,692,398                               | - (b)                            | -                        | -                              | n/a   | 0.00                                      |
| 2000               | 104,454           | 4,903,478                               | -                                | -                        | -                              | n/a   | 0.00                                      |
| 2001               | 108,787           | 5,208,787                               | -                                | -                        | -                              | n/a   | 0.00                                      |
| 2002               | 109,231           | 5,688,426                               | -                                | -                        | -                              | n/a   | 0.00                                      |
| 2003               | 109,719           | 6,105,078                               | -                                | -                        | -                              | n/a   | 0.00                                      |
| 2004               | 109,719           | 6,693,265                               | -                                | -                        | -                              | n/a   | 0.00                                      |

(a) Values listed are for year of collections.

(b) Final maturity of General Obligation Bonds, 1978 Series, was January 1, 1999, in the amount of \$135,000.