

ORDINANCE NO. 7496-05

AN ORDINANCE OF THE CITY OF CLEARWATER, FLORIDA, DECLARING THE MILLAGE RATE TO BE LEVIED FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2005, AND ENDING SEPTEMBER 30, 2006, FOR OPERATING PURPOSES INCLUDING THE FUNDING OF PENSIONS, DEBT SERVICE, AND ROAD MAINTENANCE FOR CAPITAL IMPROVEMENT EXPENDITURES AT 5.753 MILLS; PROVIDING AN EFFECTIVE DATE. THE LEVY OF 5.753 MILLS CONSTITUTES A 13.74% INCREASE OVER THE ROLLED BACK RATE OF 5.0582 MILLS.

WHEREAS, the estimated revenue to be received by the City for the fiscal year beginning October 1, 2005, and ending September 30, 2006, from ad valorem taxes is \$47,742,920; and

WHEREAS, based upon the taxable value provided by the Pinellas County Property Appraiser, 5.753 mills are necessary to generate \$47,742,920; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CLEARWATER, FLORIDA:

Section 1. It is hereby determined that a tax of 5.753 mills against the non-exempt real and personal property within the City is necessary to raise the sums to be appropriated for operation purposes, including pensions and debt service, road capital improvement projects, for the fiscal year beginning October 1, 2005.

Section 2. The levy of 5.753 mills constitutes a 13.74% increase over the rolled back rate.


Section 3. This ordinance shall take effect October 1, 2005.

PASSED ON FIRST READING

September 1, 2005


PASSED ON SECOND AND FINAL
READING AND ADOPTED

September 15, 2005


Frank V. Hibbard
Mayor

Approved as to form:

Attest:


Pamela K. Akin
City Attorney


Cynthia E. Goudeau
City Clerk