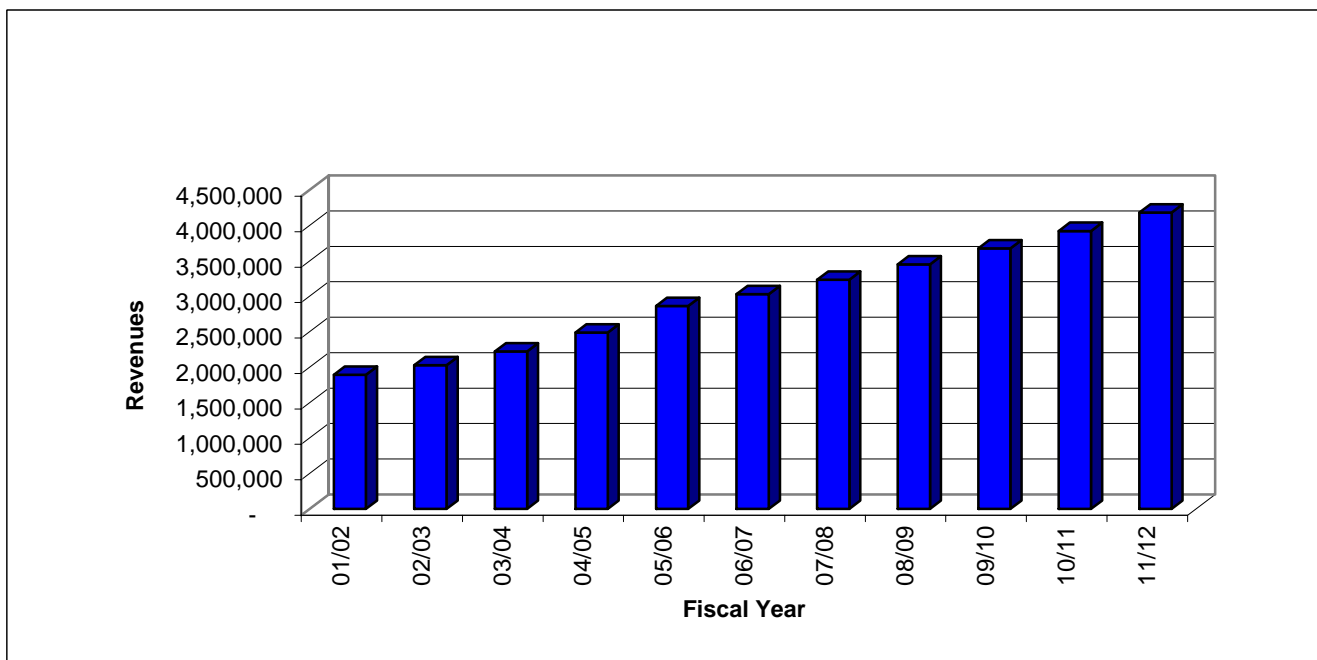


## ROAD MILLAGE

Road Millage revenues are established with the adoption of the Capital Improvement Budget Ordinance each fiscal year. By Council policy, road millage revenues are .2963 mill of ad valorem taxes, with the goal of maintaining a 10 to 15 year resurfacing cycle.

The growth in Road Millage revenue is based upon the average increase in historical receipts over the last five fiscal years averaging 6.6%.

Estimated receipts for FY 2006/07 are approximately \$3,033,030 based upon preliminary tax value information from the Pinellas County property appraiser. The FY 2006/07 estimate represents .2963 mills of the City's total preliminary millage receipts estimated by Pinellas County based upon a millage rate of 5.2088 mills. Estimated receipts reflect a decrease in the millage rate.



	Schedule of Planned CIP Expenditures						Total
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	Proposed
Beginning Balance:	552,000	552,000	552,000	552,000	552,000	552,000	552,000
Road Millage Proceeds	3,033,030	3,234,440	3,449,230	3,678,280	3,922,540	4,183,020	21,500,540
<b>Estimated Revenue</b>	<b>3,585,030</b>	<b>3,786,440</b>	<b>4,001,230</b>	<b>4,230,280</b>	<b>4,474,540</b>	<b>4,735,020</b>	<b>22,052,540</b>
<b>Expenditures:</b>							
92266 Streets, Sidewalks & Bridges	2,988,030	3,189,440	3,404,230	3,633,280	3,877,540	4,138,020	21,230,540
92552 Signal Renovation	45,000	45,000	45,000	45,000	45,000	45,000	270,000
<b>Planned Project Expenditures</b>	<b>3,033,030</b>	<b>3,234,440</b>	<b>3,449,230</b>	<b>3,678,280</b>	<b>3,922,540</b>	<b>4,183,020</b>	<b>21,500,540</b>
<b>Available Balance</b>	<b>552,000</b>	<b>552,000</b>	<b>552,000</b>	<b>552,000</b>	<b>552,000</b>	<b>552,000</b>	<b>552,000</b>