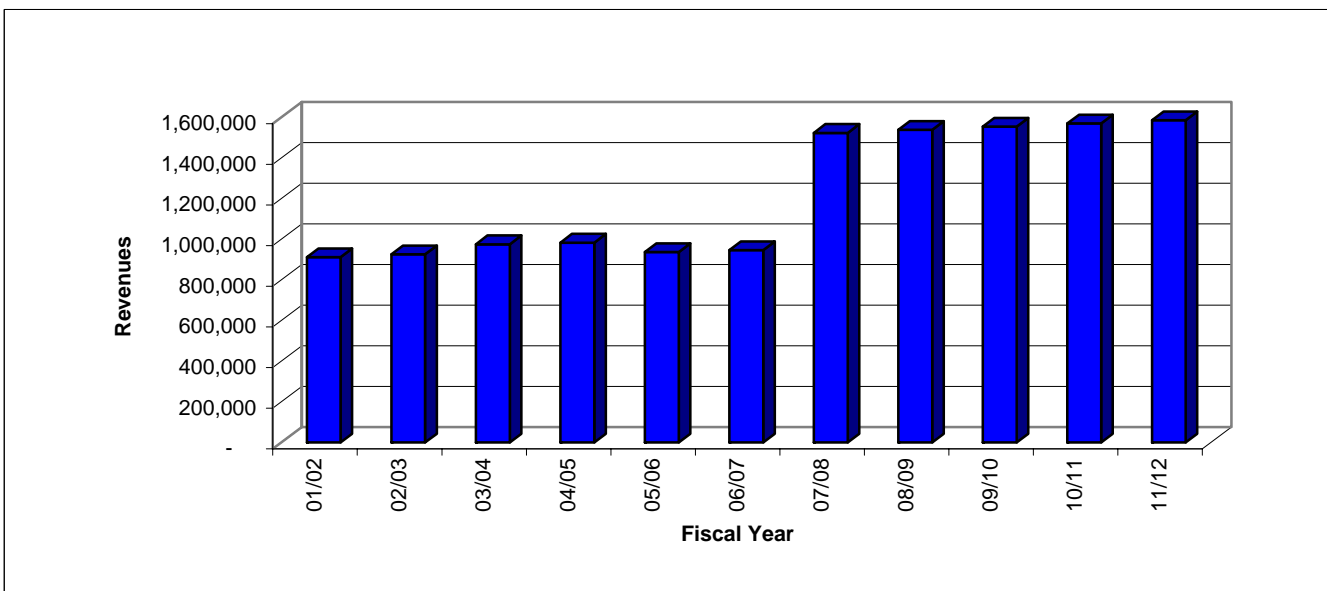


# LOCAL OPTION GAS TAX

Local Option Gas Tax revenues are levied by authority of the State of Florida and Pinellas County Ordinance. The City's revenues are derived from Pinellas County's distribution of the six-cent local option gas tax to local governments based upon population.

Funds from this source must be used for the purpose of transportation expenditures authorized by Florida Statute 336.025 including: public transportation operations and maintenance; roadway and right of way maintenance and equipment, structures used primarily for the storage and maintenance of equipment, street lighting, traffic signs, engineering signalization and pavement markings; bridge maintenance operations; and debt service and current expenses on capital projects for construction and reconstruction of roads.

The estimated receipts for FY 2006/07 are approximately \$945,690. The estimated growth in Local Option Gas Tax revenue for 2006/07 only is based upon the estimated receipts of \$936,330 in FY 2005/06, with a conservative increase of 1%. The significant increase projected in fiscal year 2008 and thereafter, is based upon an anticipated increase of 60% due to a new Interlocal Agreement with the County that is effective in August 2007. This analysis assumes that Local Option Gas Tax revenues will continue through August 2017 under the extended Interlocal Agreement between the City of Clearwater and Pinellas County.



	Schedule of Planned CIP Expenditures						Total
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	Proposed
Beginning Balance:	74,330	57,840	480,400	218,190	71,360	90,060	74,330
Local Option Gas Tax Proceeds	945,690	1,522,560	1,537,790	1,553,170	1,568,700	1,584,390	8,712,300
<b>Estimated Revenues</b>	<b>1,020,020</b>	<b>1,580,400</b>	<b>2,018,190</b>	<b>1,771,360</b>	<b>1,640,060</b>	<b>1,674,450</b>	<b>8,786,630</b>
<b>Expenditures:</b>							
2259 Traffic Calming	874,000	800,000	800,000	800,000	800,000	200,000	4,274,000
22xx Bridge Maint & Imprvmnts		200,000	600,000	800,000	650,000	1,250,000	3,500,000
2558 Intersection Improvements	88,180	100,000	100,000	100,000	100,000	100,000	588,180
4839 Roadway & Traffic Asset Mgmt			300,000				300,000
<b>Planned Project Expenditures</b>	<b>962,180</b>	<b>1,100,000</b>	<b>1,800,000</b>	<b>1,700,000</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>8,662,180</b>
<b>Estimated Available Balance</b>	<b>57,840</b>	<b>480,400</b>	<b>218,190</b>	<b>71,360</b>	<b>90,060</b>	<b>124,450</b>	<b>124,450</b>