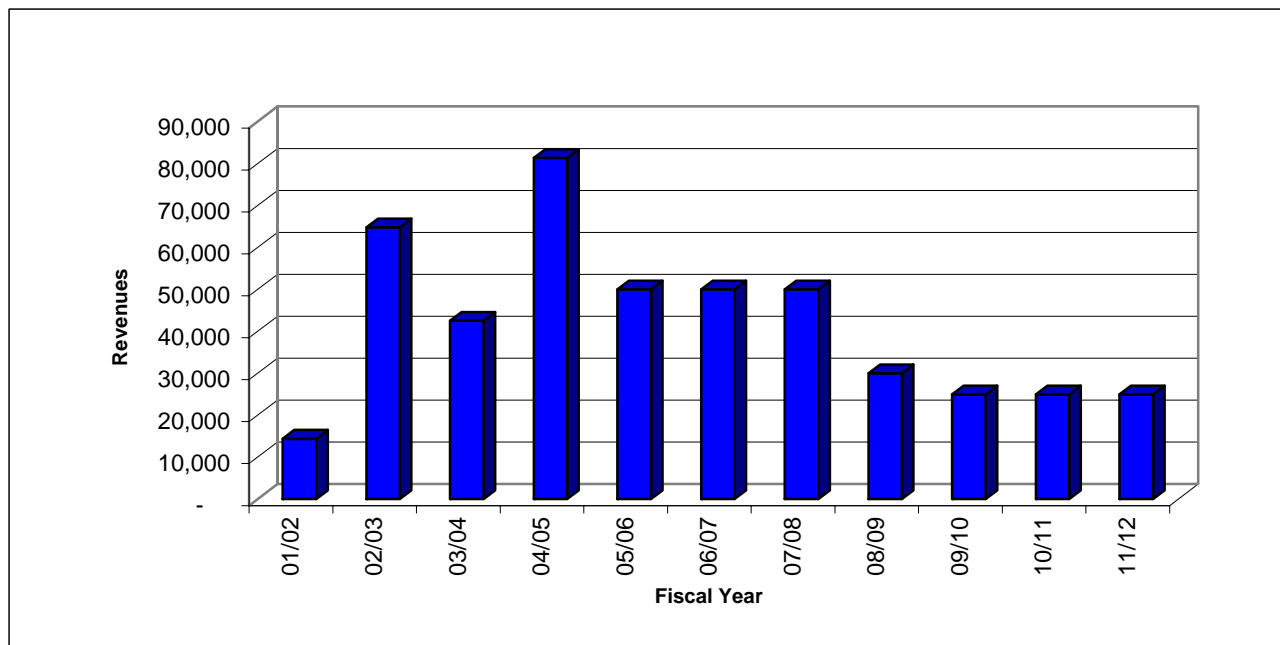


# RECREATION FACILITY IMPACT FEE

Recreation Facility Impact Fees were established by City Ordinance in July 1983. Fees are determined by the City at the time of a site plan, subdivision plat, or annexation review, and collected at building permit for all new residential units, to provide funding for future recreational sites of the highest quality, allow future residents and visitors equal access opportunities to recreation.

Funds shall be expended to benefit the area, where collected, within a two mile radius when used for facilities placed in a community park; within a one mile radius when used for facilities placed in a neighborhood or mini-park; or at any location in the city when used for a facility which serves as the basis for the development of a special facility site providing city wide service.

There was a spike in receipts in 2002/03 (The Heights of Clearwater and Waterford Townhomes properties) and in 2003/04 (developments on South Gulfview Boulevard & Chautauqua Avenue) and in 2004/05 (Clearwater Beach Resort, The Residence at Windward, Townhome Manors at Countryside and Townhomes of Harbor Oaks). The 2006/07 projection of \$50,000 reflects the current anticipated growth in development. Recreation Facility Impact Fee revenue is projected to flatten out in 2007/08 for estimated receipts of \$50,000 and decreased to \$30,000, \$25,000, \$25,000 and \$25,000 the following four years.



	Schedule of Planned CIP Expenditures						Total Proposed
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	
Beginning Balance:	63,050	113,050	163,050	193,050	218,050	43,050	63,050
Rec Facility Impact Fee Proceeds	50,000	50,000	30,000	25,000	25,000	25,000	205,000
<b>Estimated Revenue</b>	<b>113,050</b>	<b>163,050</b>	<b>193,050</b>	<b>218,050</b>	<b>243,050</b>	<b>68,050</b>	<b>268,050</b>
<b>Expenditures:</b>							
932xx Dog Park North					200,000		200,000
<b>Planned Project Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>-</b>	<b>200,000</b>
<b>Estimated Available Balance</b>	<b>113,050</b>	<b>163,050</b>	<b>193,050</b>	<b>218,050</b>	<b>43,050</b>	<b>68,050</b>	<b>68,050</b>