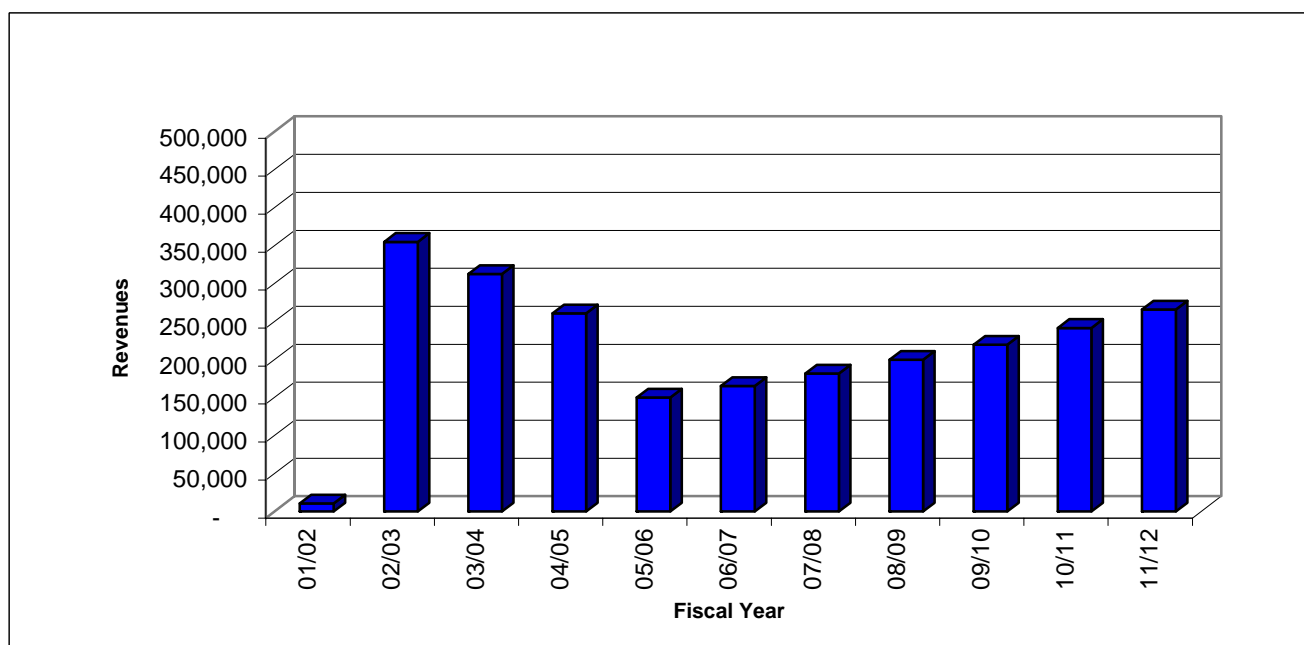


RECREATION LAND IMPACT FEE

Recreation Land Impact Fees were established by City Ordinance in July 1983. Fees are calculated by the City at the time of a site plan, subdivision plat, or annexation review and collected at building permit or final plat (if applicable) to provide funding for future recreational sites of the highest quality. Fees are applicable to new residential development, annexation, or expansion of existing residential development resulting in eight dwelling units or more.

Funds shall be expended to benefit the area, where collected, within a two mile radius when used for the acquisition of community parkland; within a one mile radius when used for the acquisition of neighborhood or mini-park parkland; or at any location in the city when used for the acquisition of parkland to be used for the development of a special facility site when the site is based on a recreational facility that is deemed to provide city-wide service.

The spike in receipts in fiscal year 2002/03 reflects impact fees collected on the Bella Rosa Condos and Waterford Townhome properties. In fiscal year 2003/04, the growth is related to development on South Gulfview Boulevard & Chautauqua Avenue. In fiscal year 2004/05, the majority of receipts (or 70%) are from two developments: Chalet on White Sand and Residences at Windward. The overall growth in Recreation Land Impact Fee revenue is based upon conservative estimated receipts of \$165,000 in FY 2006/07, with a conservative increase of 10% annually and thereafter.



	Schedule of Planned CIP Expenditures						Total Proposed
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	
Beginning Balance:	331,810	496,810	678,310	877,960	1,097,580	1,339,160	331,810
Rec Lnd Impct Fee Proceeds	165,000	181,500	199,650	219,620	241,580	265,740	1,273,090
Estimated Revenue	496,810	678,310	877,960	1,097,580	1,339,160	1,604,900	1,604,900
Expenditures							
Planned Project Expenditures	-	-	-	-	-	-	-
Estimated Available Balance	496,810	678,310	877,960	1,097,580	1,339,160	1,604,900	1,604,900