

TABLE IX

**City of Clearwater, Florida**  
**Ratio of Annual Debt Service Expenditures**  
**For General Obligation Bonded Debt**  
**To Total General Governmental Expenditures (a)**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest (b)</b>	<b>Total Debt Service</b>	<b>Total General Governmental Expenditures (a)</b>	<b>Ratio of Debt Service to General Governmental Expenditures</b>
1996	\$ 95,000	\$ 23,114	\$ 118,114	\$ 89,267,377	0.1%
1997	100,000	17,580	117,580	88,292,148	0.1%
1998	120,000	11,280	131,280	87,335,517	0.2%
1999	135,000	3,915	138,915	92,994,039	0.1%
2000	0	0	0	96,596,552	0.0%
2001	0	0	0	125,873,093	0.0%
2002	0	0	0	116,986,373	0.0%
2003	0	0	0	137,184,432	0.0%
2004	0	0	0	131,985,090	0.0%
2005	0	0	0	128,214,401	0.0%

(a) Includes operating and capital outlay expenditures of all governmental funds.

(b) Excludes bond issuance and other costs.