

**City of Clearwater
General Fund
Five-Year Forecast
September 2006**

FIVE-YEAR FORECAST

PURPOSE

The Five-Year Forecast was designed as a management tool to provide an enhanced level of financial planning for the City's General Fund.

Financial planning expands a government's awareness of options, potential problems, and opportunities. The long-term revenue, expenditure, and service implications of continuing or ending existing programs or adding new programs, services, and debt can be identified. The financial planning process helps shape decisions and allows necessary and corrective action to be taken before problems become more severe.

A financial plan is not a forecast of what is certain to happen, but rather a device to highlight significant issues or problems that must be addressed if goals are to be achieved.

The City of Clearwater's General Fund projections are based upon current projected levels of service and staffing in the 2006/07 adopted budget, other than where noted below.

GENERAL FUND

The General Fund is the general operating fund of the City. This fund was established to account for revenues and expenditures involved in operating general functions of a non-proprietary nature. Major revenue sources include property and other taxes, franchise and utility fees, licenses and permits, fees for services, and charges to enterprise operations for administrative or specific services. The major operating activities supported by the General Fund include most traditional tax-supported municipal services such as police and fire services, transportation, economic development, parks and recreation, libraries, administrative offices, planning services and public works operations.

Growth and Inflation

The rate of inflation is projected at 3.5% in fiscal year 2007/08. This is based upon current trends on the average Consumer Price Index (CPI) for All Urban Consumers provided by the Bureau of Labor Statistics. Forecasted inflation for fiscal years 2008 through 2012 is also projected at an annual rate of 3.5%.

Revenue Projections

Projection of revenues and other resources is critical in order to understand the level of funding available for services and capital acquisitions. Projections for future budget periods help determine the likelihood that services can be sustained and highlight future financial issues to be addressed. Preparing revenue projections also enhances a government's understanding of revenue sensitivity to changes in assumptions and to controllable factors such as changes to tax rates or fees.

Revenue forecasts for the City of Clearwater are based upon trend analysis, reviewing the previous five-year's history of actual receipts. This methodology has proven quite accurate in the last several years, with actual revenue receipts reflecting a 98% to 99% accuracy rate. Analysis of actual receipts to forecast for the year ending September 30, 2005 reflected better than a 98% accuracy level in the forecast of routine General Fund revenue sources.

Property Tax Revenue

Property tax revenues are the largest source of revenue for the General Fund representing 41% of the total anticipated General Fund revenues in the 2006/07 annual budget.

The City of Clearwater is basically "built out". Therefore, the City will not see much increase in taxable values from major new residential development. Still, the results of economic development, and redevelopment within our community in the last several years is readily apparent in our growing taxable values, with increases of almost 9.6%, 11.7%, 15.5%, and 23.3% respectively, in each of the last four fiscal years.

As a means to review the impact of "rolling back the millage" next year, tax revenues are forecasted to remain flat for the fiscal year 2007/08. Estimated receipts for years after 2007/08 are reflected at a conservative increase of 3% annually.

Communications Services and Sales Tax

The anticipated revenue from the Communication Services tax is estimated to provide almost \$6.6 million of the total \$121.9 million budget, or 5% of General Fund revenues in fiscal 2006/07.

Sales tax projections for the period of this forecast reflect a growth factor of 6.7% in fiscal 2006/07 and 3% annually thereafter.

Utility & Franchise Fees

Franchise fees in the City of Clearwater are levied on companies in exchange for the right to operate franchises for the purpose of maintaining and operating an electrical or gas distribution system in the City. Utility taxes are fees levied on the purchase of electrical, gas, water, oil, or propane within the City.

Overall, receipts from utility and franchise fees from Progress Energy represent the majority of this revenue category. In the overall category, these revenues have reflected steady growth in the past five years and are forecasted to increase at rates approximating 3% to 5% annually throughout the forecast period.

Other Revenue Sources

The three revenue sources detailed above account for over 69% of the total General Fund revenues. All other revenue sources are forecasted individually on a line item basis based upon historical revenue trends.

Expenditure Projections

Assumptions for expenditure projections should be consistent with related revenue and program performance assumptions. A review of expenditure projections for individual programs, particularly those with significant unexpected increases or decreases, is critical.

The expenditure projections are presented for each Department, and projections assume all current programs continue into future fiscal years.

Salary and Benefits

Salary and benefit costs approximate 67.5% of all General Fund expenditures, at \$82.1 million. Salary projections are forecasted for budget approved 2006/07 full-time equivalent positions only. Funding for union employees are projected within the limits of current union contracts and similar increases thereafter. Funding for SAMP (Supervisory, Administrative, Managerial, and Professional) employees allows for a 4% merit increase. The attrition rate, or salary savings, is assumed to be 1% for all five years. Medical insurance, the City's fastest growing cost, is projected to increase 6% in fiscal year 2007/08 and 6% in each of the years thereafter. Medical insurance costs for all employees are approximately \$7.7 million of the City's total General Fund expenditures in the approved 2006/07 General Fund operating budget.

A positive note regarding the funding of the Old Fire Pension is evident in the Fire Department forecasted budget for fiscal year 2007/08. Full funding of the Old Fire Pension plan is expected by the end of fiscal year 2006/07. This forecast reflects the savings of approximately \$1.5 million starting in 2007/08 in the Fire Department operating budget. This forecast assumes that these savings will not be diverted to other programs, and will be reflected as a reduction in General Fund expenditures starting in fiscal year 2007/08.

Operating Expenditures

Operating expenditures include numerous costs including basic operating supplies, travel, training, etc. These costs as a whole represent approximately 16% of the total General Fund expenditures. Significant expenditures in the operating category include utility costs for public facilities such as City Hall, the Municipal Services Building, our libraries and recreational facilities, and contributions to agencies discussed below. Other significant costs include our property and liability insurance on these same properties.

These expenditures are forecasted to increase in line with the consumer price index, which is estimated at 3.5% in fiscal year 2007/08 and each of the years thereafter.

Contributions to Other Agencies

Contributions to Other Agencies in the General Fund remain as currently budgeted to include such contributions as the annual contribution to Ruth Eckerd Hall of \$477,620 and the contribution to the African American Leadership program in the amount of \$100,000.

Internal Service Costs

This category of expenditures reflects the reimbursement to our Internal Service Funds for services. Again, a major portion of this category of expenditures is directly tied to Salary and Benefit increases. Internal Service Costs are projected to increase at the rate of 3.5% annually in each of the next five years.

Operating Capital

The operating capital category recognizes those capital purchases that are less than \$25,000 and not accounted for in the Capital Improvement Fund. These costs represent an insignificant portion of the General Fund total expenditures at \$136,200 annually. These costs are forecast to increase at the same rate as operating expenditures, 3.5% annually in each of the next five years.

Debt Service Costs

Debt service costs are projected taking into account all lease purchase contracts anticipated to be outstanding at the end of fiscal year 2006/07 and reflect the impact of current outstanding public service tax bond commitments. Debt service costs are forecasted to remain relatively stable throughout the five-year period, and do not reflect any major new bond commitments during this period.

Transfers to the Capital Improvement Fund

Transfers to the Capital Improvement Fund are forecasted as proposed in the current six-year Council adopted Capital Improvement Plan.

Forecast Summary Analysis

In summary, *the impact of maintaining the current level of ad-valorem taxes, along with the projection of other given current revenues and current service expenditures produces a deficit of almost \$4.5 million in fiscal year 2007/08.* The projected increase in the new fiscal year is primarily due to routine forecasted salary increases for current employees and cost index increases for other supplies and services. Based upon these early projections, it appears that the service cuts of this amount would be necessary to allow no increase in property tax revenue, assuming revenues meet expectations, and expenditures are in line with forecasted projections.

This forecast does not factor in the impacts of any new programs or extraordinary issues during the forecast period.

City of Clearwater
Five-Year Forecast

General Fund Summary Schedule

	Forecast													
	Budget		Budget		Fiscal Year		Fiscal Year		Fiscal Year		Fiscal Year		Fiscal Year	
	2005-06	% Δ	2006-07	% Δ	2007-08	% Δ	2008-09	% Δ	2009-10	% Δ	2010-11	% Δ	2011-12	% Δ
Property Taxes	44,878,180	15.5%	50,277,930	12.0%	50,277,930	0.0%	51,786,270	3.0%	53,339,860	3.0%	54,940,060	3.0%	56,588,260	3.0%
Franchise Fees	7,792,130	6.2%	9,050,840	16.2%	9,556,390	5.6%	9,923,500	3.8%	10,304,980	3.8%	10,701,420	3.8%	11,113,400	3.8%
Utility Taxes	10,810,200	1.5%	11,514,320	6.5%	11,838,030	2.8%	12,173,610	2.8%	12,612,700	3.6%	13,069,380	3.6%	13,544,400	3.6%
Licenses & Permits	4,015,000	13.3%	4,046,110	0.8%	4,148,290	2.5%	4,252,130	2.5%	4,358,670	2.5%	4,423,700	1.5%	4,489,810	1.5%
Sales Tax	6,325,000	0.6%	6,748,430	6.7%	6,950,880	3.0%	7,159,410	3.0%	7,374,190	3.0%	7,595,420	3.0%	7,823,280	3.0%
Communications Taxes	6,547,070	-4.1%	6,549,460	0.0%	6,876,930	5.0%	6,911,310	0.5%	6,945,870	0.5%	7,015,330	1.0%	7,085,480	1.0%
Intergovernmental	10,010,270	7.1%	11,374,130	13.6%	11,808,870	3.8%	12,189,230	3.2%	12,562,050	3.1%	12,946,700	3.1%	13,343,550	3.1%
Charges for Current Service	3,674,870	-1.9%	3,784,020	3.0%	3,863,320	2.1%	3,944,320	2.1%	4,027,020	2.1%	4,111,520	2.1%	4,197,820	2.1%
Fines & Penalties	828,000	-48.6%	836,000	1.0%	876,560	4.9%	893,510	1.9%	910,850	1.9%	928,580	1.9%	946,710	2.0%
Interest Income	529,000	23.3%	719,000	35.9%	942,170	31.0%	995,950	5.7%	1,052,880	5.7%	1,113,140	5.7%	1,176,930	5.7%
Miscellaneous Revenue	1,146,540	109.2%	1,208,880	5.4%	1,212,370	0.3%	1,220,860	0.7%	1,229,550	0.7%	1,238,460	0.7%	1,247,610	0.7%
Interfund Charges/Transfers	14,843,650	11.5%	15,793,580	6.4%	16,048,280	1.6%	16,431,800	2.4%	16,824,900	2.4%	17,227,830	2.4%	17,640,860	2.4%
Use of Fund Reserves	-	0.0%	-	0.0%	-	-	-	-	-	-	-	-	-	-
Total Revenues	111,399,910	8.7%	121,902,700	9.4%	124,400,020	2.0%	127,881,900	2.8%	131,543,520	2.9%	135,311,540	2.9%	139,198,110	2.9%
City Council	297,300	2.0%	288,860	-2.8%	300,990	4.2%	314,110	4.4%	326,030	3.8%	338,440	3.8%	353,430	4.4%
City Manager's Office	1,125,050	39.3%	1,269,520	12.8%	1,317,750	3.8%	1,370,350	4.0%	1,416,400	3.4%	1,464,170	3.4%	1,517,230	3.6%
Economic Development	1,397,330	-8.4%	1,457,130	4.3%	1,520,930	4.4%	1,592,190	4.7%	1,649,930	3.6%	1,709,820	3.6%	1,776,090	3.9%
Equity Services	348,330	-15.5%	343,110	-1.5%	349,360	1.8%	363,740	4.1%	376,930	3.6%	390,630	3.6%	405,880	3.9%
Public Communications	976,400	7.1%	1,055,510	8.1%	1,104,270	4.6%	1,159,680	5.0%	1,201,960	3.6%	1,245,830	3.6%	1,294,800	3.9%
Budget Office	315,680	1.8%	333,310	5.6%	352,520	5.8%	375,770	6.6%	389,640	3.7%	404,050	3.7%	420,330	4.0%
City Attorney	1,505,800	3.8%	1,616,370	7.3%	1,682,110	4.1%	1,753,530	4.2%	1,816,830	3.6%	1,882,470	3.6%	1,954,770	3.8%
Off Records & Legis Sv	1,250,160	6.1%	1,359,070	8.7%	1,424,360	4.8%	1,508,530	5.9%	1,584,580	5.0%	1,642,480	3.7%	1,702,560	3.7%
Finance	2,157,900	5.7%	2,200,540	2.0%	2,315,790	5.2%	2,501,380	8.0%	2,592,390	3.6%	2,686,940	3.6%	2,795,240	4.0%
City Audit	145,960	5.4%	156,500	7.2%	165,440	5.7%	176,230	6.5%	182,750	3.7%	189,520	3.7%	197,230	4.1%
Human Resources	1,207,690	2.1%	1,333,630	10.4%	1,395,870	4.7%	1,466,910	5.1%	1,520,180	3.6%	1,575,450	3.6%	1,636,730	3.9%
Police	33,243,510	6.1%	35,630,590	7.2%	38,047,770	6.8%	40,363,680	6.1%	42,737,700	5.9%	45,213,120	5.8%	48,077,370	6.3%
Fire	20,658,540	17.1%	22,734,580	10.0%	22,592,750	-0.6%	23,478,710	3.9%	25,005,050	6.5%	26,588,750	6.3%	28,294,430	6.4%
Planning	1,484,330	19.3%	1,445,380	-2.6%	1,518,380	5.1%	1,603,500	5.6%	1,662,820	3.7%	1,724,400	3.7%	1,794,370	4.1%
Development Services	3,837,330	7.0%	4,136,700	7.8%	4,301,380	4.0%	4,545,060	5.7%	4,667,020	2.7%	4,795,590	2.8%	4,988,470	4.0%
Public Works	10,104,080	8.3%	10,418,210	3.1%	10,898,240	4.6%	11,491,920	5.4%	11,894,460	3.5%	12,312,730	3.5%	12,791,850	3.9%
Parks & Recreation	20,088,080	10.4%	22,273,410	10.9%	23,134,310	3.9%	24,106,970	4.2%	24,986,070	3.6%	25,867,080	3.5%	26,869,210	3.9%
Library	6,081,950	4.5%	6,611,820	8.7%	6,926,200	4.8%	7,289,010	5.2%	7,551,500	3.6%	7,823,960	3.6%	8,134,220	4.0%
Marine Operations	502,830	28.5%	731,890	45.6%	1,237,640	69.1%	1,298,200	4.9%	1,344,870	3.6%	1,393,320	3.6%	1,448,300	3.9%
Non-Departmental	4,671,660	0.1%	6,506,570	39.3%	8,266,490	27.0%	8,534,100	3.2%	8,878,730	4.0%	9,102,920	2.5%	9,405,250	3.3%
Total Expenditures	111,399,910	8.7%	121,902,700	9.4%	128,852,550	15.7%	135,293,570	5.0%	141,785,840	4.8%	148,351,670	4.6%	155,857,760	5.1%
Budget Surplus (Deficit)					(4,452,530)		(7,411,670)		(10,242,320)		(13,040,130)		(16,659,650)	
Millage Increase Needed					0.4350		0.7242		1.0007		1.2741		1.6278	
Possible Millage Rate	5.7530		5.2088		5.6438		5.9330		6.2095		6.4829		6.8366	

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget		%		Forecast									
	2005-06	Δ	2006-07	Δ	Fiscal Year 2007-08		Fiscal Year 2008-09		Fiscal Year 2009-10		Fiscal Year 2010-11		Fiscal Year 2011-12	
						Δ		Δ		Δ		Δ		Δ
Current	44,878,180	15.5%	50,277,930	12.0%	50,277,930	0.0%	51,786,270	3.0%	53,339,860	3.0%	54,940,060	3.0%	56,588,260	3.0%
Prior	-	n/a	-	n/a	-	2.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Property Taxes	44,878,180	15.5%	50,277,930	12.0%	50,277,930	0.0%	51,786,270	3.0%	53,339,860	3.0%	54,940,060	3.0%	56,588,260	3.0%
Sales Tax	6,325,000	0.6%	6,748,430	6.7%	6,950,880	3.0%	7,159,410	3.0%	7,374,190	3.0%	7,595,420	3.0%	7,823,280	3.0%
Communications Taxes	6,547,070	-4.1%	6,549,460	0.0%	6,876,930	5.0%	6,911,310	0.5%	6,945,870	0.5%	7,015,330	1.0%	7,085,480	1.0%
Electricity	7,142,130	5.4%	8,300,840	16.2%	8,798,890	6.0%	9,150,850	4.0%	9,516,880	4.0%	9,897,560	4.0%	10,293,460	4.0%
Gas Franchise	650,000	16.1%	750,000	15.4%	757,500	1.0%	772,650	2.0%	788,100	2.0%	803,860	2.0%	819,940	2.0%
Franchise Fees	7,792,130	6.2%	9,050,840	16.2%	9,556,390	5.6%	9,923,500	3.8%	10,304,980	3.8%	10,701,420	3.8%	11,113,400	3.8%
Electricity	8,281,300	1.6%	8,755,000	5.7%	8,930,100	2.0%	9,108,700	2.0%	9,381,960	3.0%	9,663,420	3.0%	9,953,320	3.0%
Water	1,928,160	4.0%	2,130,120	10.5%	2,257,930	6.0%	2,393,410	6.0%	2,537,010	6.0%	2,689,230	6.0%	2,850,580	6.0%
Gas	525,000	-8.0%	548,000	4.4%	567,180	3.5%	587,030	3.5%	607,580	3.5%	628,850	3.5%	650,860	3.5%
Fuel Oil	2,200	-37.1%	1,200	-45.5%	1,220	2.0%	1,240	2.0%	1,260	2.0%	1,290	2.0%	1,320	2.0%
Propane	73,540	2.0%	80,000	8.8%	81,600	2.0%	83,230	2.0%	84,890	2.0%	86,590	2.0%	88,320	2.0%
Utility Taxes	10,810,200	1.5%	11,514,320	6.5%	11,838,030	2.8%	12,173,610	2.8%	12,612,700	3.6%	13,069,380	3.6%	13,544,400	3.6%
Occupational Licenses	1,995,000	5.0%	1,995,000	0.0%	2,034,900	2.0%	2,075,600	2.0%	2,117,110	2.0%	2,159,450	2.0%	2,202,640	2.0%
Buildings/Sign Permits	2,000,000	22.7%	2,026,110	1.3%	2,086,890	3.0%	2,149,500	3.0%	2,213,990	3.0%	2,236,130	1.0%	2,258,490	1.0%
Police Licenses	20,000	37.9%	25,000	25.0%	26,500	6.0%	27,030	2.0%	27,570	2.0%	28,120	2.0%	28,680	2.0%
Licenses & Permits	4,015,000	13.3%	4,046,110	0.8%	4,148,290	2.5%	4,252,130	2.5%	4,358,670	2.5%	4,423,700	1.5%	4,489,810	1.5%
Court Fines	500,000	-62.3%	500,000	0.0%	500,000	0.0%	507,500	1.5%	515,110	1.5%	522,840	1.5%	530,680	1.5%
Crossing Guards	160,000	128.6%	150,000	-6.3%	169,500	13.0%	172,890	2.0%	176,350	2.0%	179,880	2.0%	183,480	2.0%
Found/Abandoned Property	3,000	0.0%	3,000	0.0%	3,060	2.0%	3,120	2.0%	3,180	2.0%	3,240	2.0%	3,300	2.0%
Code Enforcement Fines	10,000	0.0%	10,000	0.0%	10,200	2.0%	10,400	2.0%	10,610	2.0%	10,820	2.0%	11,040	2.0%
Alarm Svc Charges/Fines	90,000	-26.2%	92,000	2.2%	96,600	5.0%	100,460	4.0%	104,480	4.0%	108,660	4.0%	113,010	4.0%
Charges & Fines	65,000	-18.8%	81,000	24.6%	97,200	20.0%	99,140	2.0%	101,120	2.0%	103,140	2.0%	105,200	2.0%
Fines & Penalties	828,000	-48.6%	836,000	1.0%	876,560	4.9%	893,510	1.9%	910,850	1.9%	928,580	1.9%	946,710	2.0%
FDOT Reimbursements	202,480	161.1%	192,520	-4.9%	196,370	2.0%	200,300	2.0%	204,310	2.0%	208,400	2.0%	212,570	2.0%
Federal Grants	202,480	161.1%	192,520	-4.9%	196,370	2.0%	200,300	2.0%	204,310	2.0%	208,400	2.0%	212,570	2.0%
Revenue Sharing	2,700,000	1.1%	3,511,290	30.0%	3,651,740	4.0%	3,761,290	3.0%	3,855,320	2.5%	3,951,700	2.5%	4,050,490	2.5%
Mobile Home	108,000	2.9%	106,000	-1.9%	107,060	1.0%	108,130	1.0%	109,210	1.0%	110,300	1.0%	111,400	1.0%
Beverage License	106,500	2.9%	110,000	3.3%	110,000	0.0%	110,000	0.0%	110,000	0.0%	110,000	0.0%	110,000	0.0%
Fire Incentive	47,800	29.3%	47,800	0.0%	49,000	2.5%	50,230	2.5%	51,490	2.5%	52,780	2.5%	54,100	2.5%
Motor Refund	112,000	0.9%	115,000	2.7%	121,900	6.0%	126,780	4.0%	130,580	3.0%	134,500	3.0%	138,540	3.0%
State	3,074,300	1.6%	3,890,090	26.5%	4,039,700	3.8%	4,156,430	2.9%	4,256,600	2.4%	4,359,280	2.4%	4,464,530	2.4%
Pinellas Library Cooperative	804,560	4.8%	1,037,350	28.9%	1,068,470	3.0%	1,100,520	3.0%	1,133,540	3.0%	1,167,550	3.0%	1,202,580	3.0%
Fire Tax	2,268,650	13.1%	2,454,800	8.2%	2,552,990	4.0%	2,642,340	3.5%	2,734,820	3.5%	2,830,540	3.5%	2,929,610	3.5%
EMS Tax	3,660,280	5.5%	3,799,370	3.8%	3,951,340	4.0%	4,089,640	3.5%	4,232,780	3.5%	4,380,930	3.5%	4,534,260	3.5%
County	6,733,490	7.8%	7,291,520	8.3%	7,572,800	3.9%	7,832,500	3.4%	8,101,140	3.4%	8,379,020	3.4%	8,666,450	3.4%
Intergovernmental	10,010,270	7.1%	11,374,130	13.6%	11,808,870	3.8%	12,189,230	3.2%	12,562,050	3.1%	12,946,700	3.1%	13,343,550	3.1%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget		%		Forecast									
	2005-06	Δ	2006-07	Δ	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%
					2007-08	Δ	2008-09	Δ	2009-10	Δ	2010-11	Δ	2011-12	Δ
Athletics Program	379,740	6.2%	335,550	-11.6%	342,260	2.0%	349,110	2.0%	356,090	2.0%	363,210	2.0%	370,470	2.0%
Special Activities	834,620	6.4%	817,240	-2.1%	833,580	2.0%	850,250	2.0%	867,260	2.0%	884,610	2.0%	902,300	2.0%
Golf Course Revenue	46,390	0.0%	46,500	0.2%	47,430	2.0%	48,380	2.0%	49,350	2.0%	50,340	2.0%	51,350	2.0%
P & R Service Fees	321,310	-13.8%	354,000	10.2%	361,080	2.0%	368,300	2.0%	375,670	2.0%	383,180	2.0%	390,840	2.0%
Cultural Services	16,400	-26.8%	2,000	-87.8%	2,040	2.0%	2,080	2.0%	2,120	2.0%	2,160	2.0%	2,200	2.0%
P & R-Sales Revenue	24,200	-13.9%	59,830	147.2%	61,030	2.0%	62,250	2.0%	63,500	2.0%	64,770	2.0%	66,070	2.0%
P&R Non-Resident	114,520	0.5%	111,400	-2.7%	113,630	2.0%	115,900	2.0%	118,220	2.0%	120,580	2.0%	122,990	2.0%
Special Facilities-Activities	95,000	-43.4%	94,150	-0.9%	96,030	2.0%	97,950	2.0%	99,910	2.0%	101,910	2.0%	103,950	2.0%
P&R Resident Cards	175,820	12.6%	177,730	1.1%	181,280	2.0%	184,910	2.0%	188,610	2.0%	192,380	2.0%	196,230	2.0%
P&R Contractual Service	107,580	-23.3%	103,430	-3.9%	105,500	2.0%	107,610	2.0%	109,760	2.0%	111,960	2.0%	114,200	2.0%
Race Fee	3,000	0.0%	3,000	0.0%	3,060	2.0%	3,120	2.0%	3,180	2.0%	3,240	2.0%	3,300	2.0%
Rental - Ballfields	374,430	-2.6%	427,520	14.2%	436,070	2.0%	444,790	2.0%	453,690	2.0%	462,760	2.0%	472,020	2.0%
Rental - Public Facilities	336,490	7.6%	383,110	13.9%	390,770	2.0%	398,590	2.0%	406,560	2.0%	414,690	2.0%	422,980	2.0%
Building Rental - Visitors Ctr	12,500	0.1%	12,500	0.0%	12,750	2.0%	13,010	2.0%	13,270	2.0%	13,540	2.0%	13,810	2.0%
Fishing Admissions	101,200	0.0%	90,000	-11.1%	91,800	2.0%	93,640	2.0%	95,510	2.0%	97,420	2.0%	99,370	2.0%
Rod Rental	32,000	0.0%	30,000	-6.3%	30,600	2.0%	31,210	2.0%	31,830	2.0%	32,470	2.0%	33,120	2.0%
General Admission	90,000	0.0%	80,000	-11.1%	81,600	2.0%	83,230	2.0%	84,890	2.0%	86,590	2.0%	88,320	2.0%
Concession Sales	100,000	5.3%	100,000	0.0%	102,000	2.0%	104,040	2.0%	106,120	2.0%	108,240	2.0%	110,400	2.0%
Bait Sales	45,000	0.0%	40,000	-11.1%	40,800	2.0%	41,620	2.0%	42,450	2.0%	43,300	2.0%	44,170	2.0%
Tackle Sales	45,000	0.0%	40,000	-11.1%	40,800	2.0%	41,620	2.0%	42,450	2.0%	43,300	2.0%	44,170	2.0%
Cigarette Sales	3,500	16.7%	3,000	-14.3%	3,060	2.0%	3,120	2.0%	3,180	2.0%	3,240	2.0%	3,300	2.0%
Telescopes - Pier 60	4,000	0.0%	4,000	0.0%	4,080	2.0%	4,160	2.0%	4,240	2.0%	4,320	2.0%	4,410	2.0%
Parks & Recreation	3,262,700	-1.7%	3,314,960	1.6%	3,381,250	2.0%	3,448,890	2.0%	3,517,860	2.0%	3,588,210	2.0%	3,659,970	2.0%
Library Non-Resident	19,000	46.2%	19,000	0.0%	19,480	2.5%	19,970	2.5%	20,470	2.5%	20,980	2.5%	21,500	2.5%
Other Library	31,000	3.3%	31,000	0.0%	31,780	2.5%	32,570	2.5%	33,380	2.5%	34,210	2.5%	35,070	2.5%
Library Room Rental	7,000	-65.0%	7,000	0.0%	7,180	2.5%	7,360	2.5%	7,540	2.5%	7,730	2.5%	7,920	2.5%
Library	57,000	-9.5%	57,000	0.0%	58,440	2.5%	59,900	2.5%	61,390	2.5%	62,920	2.5%	64,490	2.5%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget		%		Forecast									
	2005-06	Δ	2006-07	Δ	Fiscal Year 2007-08		Fiscal Year 2008-09		Fiscal Year 2009-10		Fiscal Year 2010-11		Fiscal Year 2011-12	
						Δ		Δ		Δ		Δ		Δ
Appeal Fees	500	0.0%	500	0.0%	520	3.0%	540	3.0%	560	3.0%	580	3.0%	600	3.0%
Site Plan Review	7,500	37.6%	7,500	0.0%	7,730	3.0%	7,960	3.0%	8,200	3.0%	8,450	3.0%	8,700	3.0%
Vacation ROW	4,500	21.0%	4,730	5.1%	4,870	3.0%	5,020	3.0%	5,170	3.0%	5,330	3.0%	5,490	3.0%
Variance/Conditional Use	110,000	4.5%	113,000	2.7%	116,390	3.0%	119,880	3.0%	123,480	3.0%	127,180	3.0%	131,000	3.0%
Zone/Plan Amendments	9,400	1.7%	9,500	1.1%	9,790	3.0%	10,080	3.0%	10,380	3.0%	10,690	3.0%	11,010	3.0%
Other Fees/Planning	150	-50.0%	150	0.0%	150	0.0%	150	0.0%	150	0.0%	150	0.0%	150	0.0%
Engineering Fees/Maps	23,620	38.9%	20,550	-13.0%	21,170	3.0%	21,810	3.0%	22,460	3.0%	23,130	3.0%	23,820	3.0%
Assessment Search	7,500	10.3%	7,500	0.0%	7,730	3.0%	7,960	3.0%	8,200	3.0%	8,450	3.0%	8,700	3.0%
Xerox Copies	6,000	-29.4%	6,300	5.0%	6,490	3.0%	6,680	3.0%	6,880	3.0%	7,090	3.0%	7,300	3.0%
Miscellaneous Fees/Building Svcs	3,500	4.8%	5,000	42.9%	5,150	3.0%	5,300	3.0%	5,460	3.0%	5,620	3.0%	5,790	3.0%
Candidate Filing Fee	-	-100.0%	500	n/a	500	0.0%	500	0.0%	500	0.0%	500	0.0%	500	0.0%
Police Service	20,000	0.0%	20,000	0.0%	20,600	3.0%	21,220	3.0%	21,860	3.0%	22,520	3.0%	23,200	3.0%
School Resource Officer	95,000	5.6%	150,000	57.9%	154,500	3.0%	159,140	3.0%	163,910	3.0%	168,830	3.0%	173,890	3.0%
Police - Vehicle Inspection	8,000	33.3%	6,000	-25.0%	6,180	3.0%	6,370	3.0%	6,560	3.0%	6,760	3.0%	6,960	3.0%
Fire Inspection Fees	18,000	-60.0%	18,000	0.0%	18,540	3.0%	19,100	3.0%	19,670	3.0%	20,260	3.0%	20,870	3.0%
Tree Removal Permit	17,500	2.2%	18,000	2.9%	18,360	2.0%	18,730	2.0%	19,100	2.0%	19,480	2.0%	19,870	2.0%
Clearing/Grubbing	5,700	1.4%	6,500	14.0%	6,630	2.0%	6,760	2.0%	6,900	2.0%	7,040	2.0%	7,180	2.0%
Staking Fee	300	-50.0%	300	0.0%	300	0.0%	300	0.0%	300	0.0%	300	0.0%	300	0.0%
Lot Mowing/Clearing	15,000	-11.8%	15,000	0.0%	15,000	0.0%	15,000	0.0%	15,000	0.0%	15,000	0.0%	15,000	0.0%
Public Service Charges	3,000	0.0%	3,000	0.0%	3,000	0.0%	3,000	0.0%	3,000	0.0%	3,000	0.0%	3,000	0.0%
Other Service Charges	355,170	-2.7%	412,060	16.0%	423,630	2.8%	435,530	2.8%	447,770	2.8%	460,390	2.8%	473,360	2.8%
Charges for Current Service	3,674,870	-1.9%	3,784,020	3.0%	3,863,320	2.1%	3,944,320	2.1%	4,027,020	2.1%	4,111,520	2.1%	4,197,820	2.1%
Interest Earnings - Cash Pool	500,000	17.6%	630,000	26.0%	850,500	35.0%	901,530	6.0%	955,620	6.0%	1,012,960	6.0%	1,073,740	6.0%
Interest on Liens	4,000	0.0%	4,000	0.0%	4,120	3.0%	4,240	3.0%	4,370	3.0%	4,500	3.0%	4,640	3.0%
Interest Earnings - Misc.	25,000	100.0%	85,000	240.0%	87,550	3.0%	90,180	3.0%	92,890	3.0%	95,680	3.0%	98,550	3.0%
Interest Income	529,000	23.3%	719,000	35.9%	942,170	31.0%	995,950	5.7%	1,052,880	5.7%	1,113,140	5.7%	1,176,930	5.7%
Pier 60 Rent	170,000	14.4%	170,000	0.0%	170,000	0.0%	170,000	0.0%	170,000	0.0%	170,000	0.0%	170,000	0.0%
Pier 60 Umbrellas	91,000	55.5%	91,000	0.0%	91,000	0.0%	91,000	0.0%	91,000	0.0%	91,000	0.0%	91,000	0.0%
S. Beach Pavilion Rental	222,000	99.6%	112,000	-49.5%	112,000	0.0%	112,000	0.0%	112,000	0.0%	112,000	0.0%	112,000	0.0%
Bookworm Café			4,800	n/a										
Assessment Interest & Cost	5,500	-35.3%	5,130	-6.7%	5,260	2.5%	5,390	2.5%	5,520	2.5%	5,660	2.5%	5,800	2.5%
Lost or Damaged Book	5,000	-58.3%	6,500	30.0%	6,660	2.5%	6,830	2.5%	7,000	2.5%	7,180	2.5%	7,360	2.5%
Ins.Proceeds - Traffic Device	4,440	-63.0%	4,660	5.0%	4,780	2.5%	4,900	2.5%	5,020	2.5%	5,150	2.5%	5,280	2.5%
Capitalized Labor	500,000	900.0%	500,000	0.0%	500,000	0.0%	500,000	0.0%	500,000	0.0%	500,000	0.0%	500,000	0.0%
Other General Revenue	25,000	0.0%	38,000	52.0%	38,950	2.5%	39,920	2.5%	40,920	2.5%	41,940	2.5%	42,990	2.5%
Vending Machines	3,600	0.0%	156,790	4255.3%	160,710	2.5%	164,730	2.5%	168,850	2.5%	173,070	2.5%	177,400	2.5%
Workers Compensation Reimb.	80,000	0.0%	80,000	0.0%	82,000	2.5%	84,050	2.5%	86,150	2.5%	88,300	2.5%	90,510	2.5%
Reimb fm Other Agencies	10,000	0.0%	10,000	0.0%	10,250	2.5%	10,510	2.5%	10,770	2.5%	11,040	2.5%	11,320	2.5%
Discounts Taken	5,000	-9.1%	5,000	0.0%	5,130	2.5%	5,260	2.5%	5,390	2.5%	5,520	2.5%	5,660	2.5%
Adm Transportation Impact Fee	25,000	13.6%	25,000	0.0%	25,630	2.5%	26,270	2.5%	26,930	2.5%	27,600	2.5%	28,290	2.5%
Miscellaneous Revenue	1,146,540	109.2%	1,208,880	5.4%	1,212,370	0.3%	1,220,860	0.7%	1,229,550	0.7%	1,238,460	0.7%	1,247,610	0.7%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget		Budget		Forecast									
	2005-06	% Δ	2006-07	% Δ	Fiscal Year	% Δ	Fiscal Year	% Δ	Fiscal Year	% Δ	Fiscal Year	% Δ	Fiscal Year	% Δ
					2007-08		2008-09		2009-10		2010-11		2011-12	
Stormwater Fund	448,650	16.5%	528,500	17.8%	539,070	2.0%	549,850	2.0%	560,850	2.0%	572,070	2.0%	583,510	2.0%
Water & Sewer Fund	2,668,250	6.6%	2,418,540	-9.4%	2,466,910	2.0%	2,516,250	2.0%	2,566,580	2.0%	2,617,910	2.0%	2,670,270	2.0%
Gas Fund	1,205,310	2.9%	1,240,520	2.9%	1,265,330	2.0%	1,290,640	2.0%	1,316,450	2.0%	1,342,780	2.0%	1,369,640	2.0%
Solid Waste Fund	837,250	-6.6%	863,830	3.2%	881,110	2.0%	898,730	2.0%	916,700	2.0%	935,030	2.0%	953,730	2.0%
Recycling Fund	119,990	-6.5%	127,180	6.0%	129,720	2.0%	132,310	2.0%	134,960	2.0%	137,660	2.0%	140,410	2.0%
Marine Fund	175,270	0.1%	178,290	1.7%	181,860	2.0%	185,500	2.0%	189,210	2.0%	192,990	2.0%	196,850	2.0%
Parking Fund	206,790	0.1%	216,850	4.9%	219,020	1.0%	221,210	1.0%	223,420	1.0%	225,650	1.0%	227,910	1.0%
Adm Ovhd Charges	5,661,510	3.6%	5,573,710	-1.6%	5,683,020	2.0%	5,794,490	2.0%	5,908,170	2.0%	6,024,090	2.0%	6,142,320	2.0%
Concrete, Materials, & Svc	320,000	-33.3%	440,000	37.5%	448,800	2.0%	457,780	2.0%	466,940	2.0%	476,280	2.0%	485,810	2.0%
Stormwater Fund	902,440	10.9%	967,710	7.2%	987,060	2.0%	1,006,800	2.0%	1,026,940	2.0%	1,047,480	2.0%	1,068,430	2.0%
Water & Sewer Fund	1,229,560	1.5%	1,293,170	5.2%	1,319,030	2.0%	1,345,410	2.0%	1,372,320	2.0%	1,399,770	2.0%	1,427,770	2.0%
Gas Fund	550	-48.1%	430	-21.8%	440	2.0%	450	2.0%	460	2.0%	470	2.0%	480	2.0%
Marine Fund	42,000	15.5%	42,400	1.0%	43,250	2.0%	44,120	2.0%	45,000	2.0%	45,900	2.0%	46,820	2.0%
Parking Fund	494,610	19.0%	545,670	10.3%	556,580	2.0%	567,710	2.0%	579,060	2.0%	590,640	2.0%	602,450	2.0%
Harborview Center Fund	10,420	-13.5%	3,340	-67.9%	3,420	2.5%	3,510	2.5%	3,600	2.5%	3,690	2.5%	3,780	2.5%
Other Service Charges	2,999,580	1.0%	3,292,720	9.8%	3,358,580	2.0%	3,425,780	2.0%	3,494,320	2.0%	3,564,230	2.0%	3,635,540	2.0%
CDBG Grants	338,650	10.6%	355,100	4.9%	365,750	3.0%	373,070	2.0%	380,530	2.0%	388,140	2.0%	395,900	2.0%
Home Grant	57,710	-1.2%	54,380	-5.8%	52,750	-3.0%	53,810	2.0%	54,890	2.0%	55,990	2.0%	57,110	2.0%
Housing Incentive	94,510	-10.9%	114,130	20.8%	117,550	3.0%	119,900	2.0%	122,300	2.0%	124,750	2.0%	127,250	2.0%
Community Redevelopment Agency	191,250	-16.7%	197,000	3.0%	202,910	3.0%	209,000	3.0%	215,270	3.0%	221,730	3.0%	228,380	3.0%
Stormwater Fund	521,910	37.2%	566,610	8.6%	583,610	3.0%	601,120	3.0%	619,150	3.0%	637,720	3.0%	656,850	3.0%
Water & Sewer Fund	2,358,030	33.9%	2,486,080	5.4%	2,560,660	3.0%	2,637,480	3.0%	2,716,600	3.0%	2,798,100	3.0%	2,882,040	3.0%
Solid Waste Fund	891,230	25.4%	900,130	1.0%	927,130	3.0%	954,940	3.0%	983,590	3.0%	1,013,100	3.0%	1,043,490	3.0%
Recycling	145,710	33.4%	153,100	5.1%	157,690	3.0%	162,420	3.0%	167,290	3.0%	172,310	3.0%	177,480	3.0%
Marine & Aviation	171,110	27.0%	208,350	21.8%	214,600	3.0%	221,040	3.0%	227,670	3.0%	234,500	3.0%	241,540	3.0%
Parking Fund	80,450	100.0%	300,000	272.9%	309,000	3.0%	318,270	3.0%	327,820	3.0%	337,650	3.0%	347,780	3.0%
Pension Fund	82,000	2.5%	84,460	3.0%	86,990	3.0%	89,600	3.0%	92,290	3.0%	95,060	3.0%	97,910	3.0%
Gas System Dividend	1,250,000	25.0%	1,507,810	20.6%	1,428,040	3.0%	1,470,880	3.0%	1,515,010	3.0%	1,560,460	3.0%	1,607,270	3.0%
Other Interfund Transfers	6,182,560	26.8%	6,927,150	12.0%	7,006,680	1.1%	7,211,530	2.9%	7,422,410	2.9%	7,639,510	2.9%	7,863,000	2.9%
Interfund Charges/Transfers	14,843,650	11.5%	15,793,580	6.4%	16,048,280	1.6%	16,431,800	2.4%	16,824,900	2.4%	17,227,830	2.4%	17,640,860	2.4%
Use of Fund Reserves					0	n/a	0	n/a	0	n/a	0	n/a	0	n/a
Total Revenues	111,399,910	8.7%	121,902,700	9.4%	124,400,020	2.0%	127,881,900	2.8%	131,543,520	2.9%	135,311,540	2.9%	139,198,110	2.9%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2005-06	%	Budget 2006-07	%	Forecast									
					Fiscal Year 2007-08	%	Fiscal Year 2008-09	%	Fiscal Year 2009-10	%	Fiscal Year 2010-11	%	Fiscal Year 2011-12	%
Full Time Salaries	45,600	2.6%	39,860	-12.6%	41,260	3.5%	42,700	3.5%	44,190	3.5%	45,740	3.5%	47,340	3.5%
Part Time Salaries	90,340	2.8%	95,060	5.2%	98,390	3.5%	101,830	3.5%	105,390	3.5%	109,080	3.5%	112,900	3.5%
Life Insurance	310	-18.4%	310	0.0%	320	3.5%	330	3.5%	340	3.5%	350	3.5%	360	3.5%
Major Medical Insurance	38,400	3.2%	38,400	0.0%	40,700	6.0%	43,140	6.0%	45,730	6.0%	48,470	6.0%	53,320	10.0%
Social Security	7,580	2.8%	7,850	3.6%	8,120	3.5%	8,360	3.0%	8,610	3.0%	8,870	3.0%	9,180	3.5%
Pension	4,550	46.3%	5,180	13.8%	6,530	26.0%	8,490	30.0%	8,790	3.5%	9,100	3.5%	9,420	3.5%
Worker's Compensation	3,780	4.1%	5,770	52.6%	5,970	3.5%	6,180	3.5%	6,400	3.5%	6,620	3.5%	6,950	5.0%
Operating Expenses	73,840	0.7%	68,490	-7.2%	70,890	3.5%	73,370	3.5%	75,940	3.5%	78,600	3.5%	81,350	3.5%
Internal Service Expenses	29,900	-3.7%	24,940	-16.6%	25,810	3.5%	26,710	3.5%	27,640	3.5%	28,610	3.5%	29,610	3.5%
Operating Capital		0.0%		n/a	-	3.5%	-	3.5%	-	3.5%	-	3.5%	-	3.5%
Interfund Transfers	3,000	0.0%	3,000	0.0%	3,000	0.0%	3,000	-	3,000	-	3,000	-	3,000	-
City Council	297,300	2.0%	288,860	-2.8%	300,990	4.2%	314,110	4.4%	326,030	3.8%	338,440	3.8%	353,430	4.4%
Full Time Salaries	699,170	52.0%	816,020	16.7%	844,580	3.5%	874,140	3.5%	904,730	3.5%	936,400	3.5%	969,170	3.5%
Life Insurance	3,770	4.1%	4,310	14.3%	4,460	3.5%	4,620	3.5%	4,780	3.5%	4,950	3.5%	5,120	3.5%
Major Medical Insurance	52,800	41.9%	64,000	21.2%	67,840	6.0%	71,910	6.0%	76,220	6.0%	80,790	6.0%	88,870	10.0%
Social Security	24,080	60.1%	37,180	54.4%	38,480	3.5%	39,630	3.0%	40,820	3.0%	42,040	3.0%	43,510	3.5%
Pension	22,380	86.7%	25,360	13.3%	31,950	26.0%	41,540	30.0%	42,990	3.5%	44,490	3.5%	46,050	3.5%
Worker's Compensation	5,070	41.6%	4,380	-13.6%	4,530	3.5%	4,690	3.5%	4,850	3.5%	5,020	3.5%	5,270	5.0%
Operating Expenses	91,270	41.6%	91,920	0.7%	95,140	3.5%	98,470	3.5%	101,920	3.5%	105,490	3.5%	109,180	3.5%
Internal Service Expenses	126,510	13.0%	126,350	-0.1%	130,770	3.5%	135,350	3.5%	140,090	3.5%	144,990	3.5%	150,060	3.5%
Interfund Transfers	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%
City Manager's Office	1,125,050	39.3%	1,269,520	12.8%	1,317,750	3.8%	1,370,350	4.0%	1,416,400	3.4%	1,464,170	3.4%	1,517,230	3.6%
Full Time Salaries	639,100	-18.8%	660,230	3.3%	683,340	3.5%	707,260	3.5%	732,010	3.5%	757,630	3.5%	784,150	3.5%
Part Time Salaries	-	0.0%	#DIV/0!		-	3.5%	-	3.5%	-	3.5%	-	3.5%	-	3.5%
Life Insurance	2,140	-21.9%	2,320	8.4%	2,400	3.5%	2,480	3.5%	2,570	3.5%	2,660	3.5%	2,750	3.5%
Major Medical Insurance	76,800	-11.5%	76,800	0.0%	81,410	6.0%	86,290	6.0%	91,470	6.0%	96,960	6.0%	106,660	10.0%
Social Security	24,460	-24.6%	25,720	5.2%	26,620	3.5%	27,420	3.0%	28,240	3.0%	29,090	3.0%	30,110	3.5%
Pension	35,590	31.8%	48,290	35.7%	60,850	26.0%	79,110	30.0%	81,880	3.5%	84,750	3.5%	87,720	3.5%
Worker's Compensation	8,770	-7.6%	6,240	-28.8%	6,460	3.5%	6,690	3.5%	6,920	3.5%	7,160	3.5%	7,520	5.0%
Operating Expenses	473,680	7.0%	480,730	1.5%	497,560	3.5%	514,970	3.5%	532,990	3.5%	551,640	3.5%	570,950	3.5%
Internal Service Expenses	136,790	-0.2%	156,800	14.6%	162,290	3.5%	167,970	3.5%	173,850	3.5%	179,930	3.5%	186,230	3.5%
Economic Development	1,397,330	-8.4%	1,457,130	4.3%	1,520,930	4.4%	1,592,190	4.7%	1,649,930	3.6%	1,709,820	3.6%	1,776,090	3.9%
Full Time Salaries	199,090	4.9%	210,850	5.9%	210,850	0.0%	218,230	3.5%	225,870	3.5%	233,780	3.5%	241,960	3.5%
Life Insurance	2,250	-1.3%	2,360	4.9%	2,440	3.5%	2,530	3.5%	2,620	3.5%	2,710	3.5%	2,800	3.5%
Major Medical Insurance	19,200	3.2%	19,200	0.0%	20,350	6.0%	21,570	6.0%	22,860	6.0%	24,230	6.0%	26,650	10.0%
Social Security	12,040	3.3%	12,640	5.0%	13,080	3.5%	13,470	3.0%	13,870	3.0%	14,290	3.0%	14,790	3.5%
Pension	3,750	48.2%	5,130	36.8%	6,460	26.0%	8,400	30.0%	8,690	3.5%	8,990	3.5%	9,300	3.5%
Worker's Compensation	1,920	-20.0%	1,460	-24.0%	1,510	3.5%	1,560	3.5%	1,610	3.5%	1,670	3.5%	1,750	5.0%
Operating Expenses	75,190	-49.2%	60,510	-19.5%	62,630	3.5%	64,820	3.5%	67,090	3.5%	69,440	3.5%	71,870	3.5%
Internal Service Expenses	34,890	-5.9%	30,960	-11.3%	32,040	3.5%	33,160	3.5%	34,320	3.5%	35,520	3.5%	36,760	3.5%
Equity Services	348,330	-15.5%	343,110	-1.5%	349,360	1.8%	363,740	4.1%	376,930	3.6%	390,630	3.6%	405,880	3.9%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2005-06	%	Budget 2006-07	%	Forecast									
					Fiscal Year 2007-08	%	Fiscal Year 2008-09	%	Fiscal Year 2009-10	%	Fiscal Year 2010-11	%	Fiscal Year 2011-12	%
Full Time Salaries	45,600	2.6%	39,860	-12.6%	41,260	3.5%	42,700	3.5%	44,190	3.5%	45,740	3.5%	47,340	3.5%
Full Time Salaries	445,690	2.9%	507,420	13.9%	525,180	3.5%	543,560	3.5%	562,580	3.5%	582,270	3.5%	602,650	3.5%
Part Time Salaries	28,080	0.0%	16,380	-41.7%	16,950	3.5%	17,540	3.5%	18,150	3.5%	18,790	3.5%	19,450	3.5%
Life Insurance	1,160	6.4%	1,290	11.2%	1,340	3.5%	1,390	3.5%	1,440	3.5%	1,490	3.5%	1,540	3.5%
Major Medical Insurance	57,600	3.2%	64,000	11.1%	67,840	6.0%	71,910	6.0%	76,220	6.0%	80,790	6.0%	88,870	10.0%
Social Security	17,080	2.6%	17,430	2.0%	18,040	3.5%	18,580	3.0%	19,140	3.0%	19,710	3.0%	20,400	3.5%
Pension	29,470	46.9%	45,400	54.1%	57,200	26.0%	74,360	30.0%	76,960	3.5%	79,650	3.5%	82,440	3.5%
Worker's Compensation	6,400	8.3%	5,890	-8.0%	6,100	3.5%	6,310	3.5%	6,530	3.5%	6,760	3.5%	7,100	5.0%
Operating Expenses	276,800	18.6%	258,830	-6.5%	267,890	3.5%	277,270	3.5%	286,970	3.5%	297,010	3.5%	307,410	3.5%
Internal Service Expenses	111,570	4.8%	138,870	24.5%	143,730	3.5%	148,760	3.5%	153,970	3.5%	159,360	3.5%	164,940	3.5%
Operating Capital	-	0.0%	n/a		-	3.5%	-	3.5%	-	3.5%	-	3.5%	-	3.5%
Debt Service	2,550	-76.9%	n/a		-	(1)	-	(1)	-	(1)	-	(1)	-	(1)
Public Communications	976,400	7.1%	1,055,510	8.1%	1,104,270	4.6%	1,159,680	5.0%	1,201,960	3.6%	1,245,830	3.6%	1,294,800	3.9%
Full Time Salaries	226,720	-1.4%	235,950	4.1%	244,210	3.5%	252,760	3.5%	261,610	3.5%	270,770	3.5%	280,250	3.5%
Life Insurance	2,340	23.8%	2,470	5.6%	2,560	3.5%	2,650	3.5%	2,740	3.5%	2,840	3.5%	2,940	3.5%
Major Medical Insurance	25,600	3.2%	25,600	0.0%	27,140	6.0%	28,770	6.0%	30,500	6.0%	32,330	6.0%	35,560	10.0%
Social Security	1,190	-9.2%	1,190	0.0%	1,230	3.5%	1,270	3.0%	1,310	3.0%	1,350	3.0%	1,400	3.5%
Pension	22,670	40.9%	30,670	35.3%	38,640	26.0%	50,230	30.0%	51,990	3.5%	53,810	3.5%	55,690	3.5%
Worker's Compensation	2,670	5.1%	1,950	-27.0%	2,020	3.5%	2,090	3.5%	2,160	3.5%	2,240	3.5%	2,350	5.0%
Operating Expenses	10,920	1.9%	11,120	1.8%	11,510	3.5%	11,910	3.5%	12,330	3.5%	12,760	3.5%	13,210	3.5%
Internal Service Expenses	23,570	2.8%	24,360	3.4%	25,210	3.5%	26,090	3.5%	27,000	3.5%	27,950	3.5%	28,930	3.5%
Budget Office	315,680	1.8%	333,310	5.6%	352,520	5.8%	375,770	7%	389,640	4%	404,050	4%	420,330	4%
Full Time Salaries	846,520	6.9%	904,070	6.8%	935,710	3.5%	968,460	3.5%	1,002,360	3.5%	1,037,440	3.5%	1,073,750	3.5%
Part Time Salaries	-	-100%	#DIV/0!		-	3.5%	-	3.5%	-	3.5%	-	3.5%	-	3.5%
Life Insurance	2,600	-8.5%	2,730	5.0%	2,830	3.5%	2,930	3.5%	3,030	3.5%	3,140	3.5%	3,250	3.5%
Major Medical Insurance	76,800	12.6%	76,800	0.0%	81,410	6.0%	86,290	6.0%	91,470	6.0%	96,960	6.0%	106,660	10.0%
Social Security	41,660	1.5%	44,070	5.8%	45,610	3.5%	46,980	3.0%	48,390	3.0%	49,840	3.0%	51,580	3.5%
Pension	23,520	62.2%	32,190	36.9%	40,560	26.0%	52,730	30.0%	54,580	3.5%	56,490	3.5%	58,470	3.5%
Worker's Compensation	7,590	9.1%	5,840	-23.1%	6,040	3.5%	6,250	3.5%	6,470	3.5%	6,700	3.5%	7,040	5.0%
Operating Expenses	378,420	-1.1%	412,200	8.9%	426,630	3.5%	441,560	3.5%	457,010	3.5%	473,010	3.5%	489,570	3.5%
Internal Service Expenses	113,690	6.4%	123,470	8.6%	127,790	3.5%	132,260	3.5%	136,890	3.5%	141,680	3.5%	146,640	3.5%
Operating Capital	15,000	-25.0%	15,000	0.0%	15,530	3.5%	16,070	3.5%	16,630	3.5%	17,210	3.5%	17,810	3.5%
City Attorney	1,505,800	3.8%	1,616,370	7.3%	1,682,110	4.1%	1,753,530	4.2%	1,816,830	3.6%	1,882,470	3.6%	1,954,770	3.8%
Full Time Salaries	520,470	13.5%	539,980	3.7%	558,880	3.5%	578,440	3.5%	598,690	3.5%	619,640	3.5%	641,330	3.5%
Part Time Salaries	17,250	-37.3%	n/a		-	3.5%	-	3.5%	-	3.5%	-	3.5%	-	3.5%
Life Insurance	3,150	-2.5%	2,890	-8.3%	2,990	3.5%	3,090	3.5%	3,200	3.5%	3,310	3.5%	3,430	3.5%
Major Medical Insurance	83,200	22.0%	83,200	0.0%	88,190	6.0%	93,480	6.0%	99,090	6.0%	105,040	6.0%	111,340	6.0%
Social Security	7,570	20.0%	6,370	-15.9%	6,590	3.5%	6,790	3.0%	6,990	3.0%	7,200	3.0%	7,420	3.0%
Pension	51,480	60.5%	69,540	35.1%	87,620	26.0%	113,910	30.0%	148,080	30.0%	153,260	3.5%	158,620	3.5%
Worker's Compensation	9,820	2.4%	10,910	11.1%	11,290	3.5%	11,690	3.5%	12,100	3.5%	12,520	3.5%	12,960	3.5%
Operating Expenses	320,210	-8.7%	414,320	29.4%	428,820	3.5%	443,830	3.5%	459,360	3.5%	475,440	3.5%	492,080	3.5%
Internal Service Expenses	215,840	11.2%	231,860	7.4%	239,980	3.5%	248,380	3.5%	257,070	3.5%	266,070	3.5%	275,380	3.5%
Debt Service	21,170	-25.0%	-	n/a	-	(1)	8,920	(1)	-	(1)	-	(1)	-	(1)
Off Records & Legis Sv	1,250,160	6.1%	1,359,070	8.7%	1,424,360	4.8%	1,508,530	5.9%	1,584,580	5.0%	1,642,480	3.7%	1,702,560	3.7%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2005-06	%	Budget 2006-07	%	Forecast									
					Fiscal Year 2007-08	%	Fiscal Year 2008-09	%	Fiscal Year 2009-10	%	Fiscal Year 2010-11	%	Fiscal Year 2011-12	%
Full Time Salaries	45,600	2.6%	39,860	-12.6%	41,260	3.5%	42,700	3.5%	44,190	3.5%	45,740	3.5%	47,340	3.5%
Full Time Salaries	1,330,410	1.6%	1,396,360	5.0%	1,445,230	3.5%	1,495,810	3.5%	1,548,160	3.5%	1,602,350	3.5%	1,658,430	3.5%
Part Time Salaries	15,520	11.3%	15,520	0.0%	16,060	3.5%	16,620	3.5%	17,200	3.5%	17,800	3.5%	18,420	3.5%
Overtime	2,980	63.7%	3,020	1.3%	3,130	3.5%	3,240	3.5%	3,350	3.5%	3,470	3.5%	3,590	3.5%
Life Insurance	6,570	-5.5%	6,860	4.4%	7,100	3.5%	7,350	3.5%	7,610	3.5%	7,880	3.5%	8,160	3.5%
Major Medical Insurance	192,000	3.2%	192,000	0.0%	203,520	6.0%	215,730	6.0%	228,670	6.0%	242,390	6.0%	266,630	10.0%
Social Security	29,630	-5.7%	30,630	3.4%	31,700	3.5%	32,650	3.0%	33,630	3.0%	34,640	3.0%	35,850	3.5%
Pension	108,670	48.2%	148,570	36.7%	187,200	26.0%	243,360	30.0%	251,880	3.5%	260,700	3.5%	269,820	3.5%
Worker's Compensation	19,600	6.8%	15,050	-23.2%	15,580	3.5%	16,130	3.5%	16,690	3.5%	17,270	3.5%	18,130	5.0%
Operating Expenses	231,430	-4.8%	238,270	3.0%	246,610	3.5%	255,240	3.5%	264,170	3.5%	273,420	3.5%	282,990	3.5%
Internal Service Expenses	171,090	9.1%	154,260	-9.8%	159,660	3.5%	165,250	3.5%	171,030	3.5%	177,020	3.5%	183,220	3.5%
Interfund Transfer	50,000	100.0%	-	n/a	-	0.0%	50,000	0.0%	50,000	0.0%	50,000	0.0%	50,000	0.0%
Finance	2,157,900	5.7%	2,200,540	2.0%	2,315,790	5.2%	2,501,380	8.0%	2,592,390	3.6%	2,686,940	3.6%	2,795,240	4.0%
Full Time Salaries	101,980	3.5%	107,720	5.6%	111,490	3.5%	115,390	3.5%	119,430	3.5%	123,610	3.5%	127,940	3.5%
Life Insurance	210	-16.0%	220	4.8%	230	3.5%	240	3.5%	250	3.5%	260	3.5%	270	3.5%
Major Medical Insurance	12,800	3.2%	12,800	0.0%	13,570	6.0%	14,380	6.0%	15,240	6.0%	16,150	6.0%	17,770	10.0%
Social Security	1,490	3.5%	1,560	4.7%	1,610	3.5%	1,660	3.0%	1,710	3.0%	1,760	3.0%	1,820	3.5%
Pension	10,200	47.8%	14,000	37.3%	17,640	26.0%	22,930	30.0%	23,730	3.5%	24,560	3.5%	25,420	3.5%
Worker's Compensation	1,260	6.8%	970	-23.0%	1,000	3.5%	1,040	3.5%	1,080	3.5%	1,120	3.5%	1,180	5.0%
Operating Expenses	1,920	-10.3%	2,570	33.9%	2,660	3.5%	2,750	3.5%	2,850	3.5%	2,950	3.5%	3,050	3.5%
Internal Service Expenses	16,100	3.2%	16,660	3.5%	17,240	3.5%	17,840	3.5%	18,460	3.5%	19,110	3.5%	19,780	3.5%
City Audit	145,960	5.4%	156,500	7.2%	165,440	5.7%	176,230	6.5%	182,750	3.7%	189,520	3.7%	197,230	4.1%
Full Time Salaries	634,590	4.6%	663,020	4.5%	686,230	3.5%	710,250	3.5%	735,110	3.5%	760,840	3.5%	787,470	3.5%
Part Time Salaries	58,870	-22.2%	60,820	3.3%	62,950	3.5%	65,150	3.5%	67,430	3.5%	69,790	3.5%	72,230	3.5%
Life Insurance	3,510	2.6%	3,850	9.7%	3,980	3.5%	4,120	3.5%	4,260	3.5%	4,410	3.5%	4,560	3.5%
Major Medical Insurance	73,600	3.2%	73,600	0.0%	78,020	6.0%	82,700	6.0%	87,660	6.0%	92,920	6.0%	102,210	10.0%
Social Security	22,970	-1.5%	23,860	3.9%	24,700	3.5%	25,440	3.0%	26,200	3.0%	26,990	3.0%	27,930	3.5%
Pension	44,790	49.7%	60,970	36.1%	76,820	26.0%	99,870	30.0%	103,370	3.5%	106,990	3.5%	110,730	3.5%
Worker's Compensation	9,130	7.3%	6,960	-23.8%	7,200	3.5%	7,450	3.5%	7,710	3.5%	7,980	3.5%	8,380	5.0%
Operating Expenses	258,680	-2.1%	335,380	29.7%	347,120	3.5%	359,270	3.5%	371,840	3.5%	384,850	3.5%	398,320	3.5%
Internal Service Expenses	101,550	2.1%	105,170	3.6%	108,850	3.5%	112,660	3.5%	116,600	3.5%	120,680	3.5%	124,900	3.5%
Human Resources	1,207,690	2.1%	1,333,630	10.4%	1,395,870	4.7%	1,466,910	5.1%	1,520,180	3.6%	1,575,450	3.6%	1,636,730	3.9%
Full Time Salaries	19,687,070	4.0%	20,606,400	4.7%	22,048,850	7.0%	23,592,270	7.0%	25,243,730	7.0%	27,010,790	7.0%	28,901,550	7.0%
Part Time Salaries	538,860	9.5%	509,460	-5.5%	527,290	3.5%	545,750	3.5%	564,850	3.5%	584,620	3.5%	605,080	3.5%
Overtime	1,066,690	2.9%	1,174,950	10.1%	1,216,070	3.5%	1,258,630	3.5%	1,302,680	3.5%	1,348,270	3.5%	1,395,460	3.5%
Police Incentive Pay	176,580	-4.0%	186,780	5.8%	193,320	3.5%	200,090	3.5%	207,090	3.5%	214,340	3.5%	221,840	3.5%
Life Insurance	90,030	-5.7%	87,180	-3.2%	90,230	3.5%	93,390	3.5%	96,660	3.5%	100,040	3.5%	103,540	3.5%
Major Medical Insurance	2,451,200	3.5%	2,457,600	0.3%	2,605,060	6.0%	2,761,360	6.0%	2,927,040	6.0%	3,102,660	6.0%	3,412,930	10.0%
Social Security	292,680	1.9%	327,510	11.9%	350,440	7.0%	374,970	7.0%	401,220	7.0%	429,310	7.0%	459,360	7.0%
Pension	2,029,150	48.0%	2,799,760	38.0%	2,995,740	7.0%	3,205,440	7.0%	3,429,820	7.0%	3,669,910	7.0%	3,926,800	7.0%
Worker's Compensation	515,500	11.2%	567,670	10.1%	587,540	3.5%	608,100	3.5%	629,380	3.5%	651,410	3.5%	683,980	5.0%
Operating Expenses	2,183,560	1.6%	2,257,210	3.4%	2,336,210	3.5%	2,417,980	3.5%	2,502,610	3.5%	2,590,200	3.5%	2,680,860	3.5%
Internal Service Expenses	3,764,260	12.7%	4,323,840	14.9%	4,475,170	3.5%	4,631,800	3.5%	4,793,910	3.5%	4,961,700	3.5%	5,135,360	3.5%
Operating Capital	20,000	0.0%	18,500	-7.5%	19,150	3.5%	19,820	3.5%	20,510	3.5%	21,230	3.5%	21,970	3.5%
Debt Service	327,930	-26.1%	213,730	-34.8%	502,700	(1)	554,080	(1)	518,200	(1)	428,640	(1)	428,640	(1)
Interfund Transfers	100,000	-28.6%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%
Police	33,243,510	6.1%	35,630,590	7.2%	38,047,770	6.8%	40,363,680	6.1%	42,737,700	5.9%	45,213,120	5.8%	48,077,370	6.3%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget		Budget		Fiscal Year		Fiscal Year		Forecast		Fiscal Year		Fiscal Year	
	2005-06	% Δ	2006-07	% Δ	2007-08	% Δ	2008-09	% Δ	2009-10	% Δ	2010-11	% Δ	2011-12	% Δ
Full Time Salaries	45,600	2.6%	39,860	-12.6%	41,260	3.5%	42,700	3.5%	44,190	3.5%	45,740	3.5%	47,340	3.5%
Full Time Salaries	11,132,470	14.0%	12,177,470	9.4%	13,029,890	7.0%	13,941,980	7.0%	14,917,920	7.0%	15,962,170	7.0%	17,079,520	7.0%
Part Time Salaries	10,400	0.0%	24,960	140.0%	25,830	3.5%	26,730	3.5%	27,670	3.5%	28,640	3.5%	29,640	3.5%
Overtime	729,600	110.3%	850,000	16.5%	879,750	3.5%	910,540	3.5%	942,410	3.5%	975,390	3.5%	1,009,530	3.5%
Fire Incentive/Acting Pay	211,000	9.7%	225,570	6.9%	239,310	6.1%	237,680	-0.7%	236,060	-0.7%	250,430	6.1%	248,720	-0.7%
Fire Special Holiday	374,510	17.2%	395,660	5.6%	419,030	5.9%	403,590	-3.7%	388,720	-3.7%	411,680	5.9%	396,510	-3.7%
Life Insurance	61,130	-5.3%	61,140	0.0%	63,280	3.5%	65,490	3.5%	67,780	3.5%	70,150	3.5%	72,610	3.5%
Major Medical Insurance	1,376,000	9.9%	1,414,400	2.8%	1,499,260	6.0%	1,589,220	6.0%	1,684,570	6.0%	1,785,640	6.0%	1,964,200	10.0%
Social Security	173,740	31.2%	241,240	38.9%	258,130	7.0%	276,200	7.0%	295,530	7.0%	316,220	7.0%	338,360	7.0%
Pension	1,177,580	72.1%	1,618,670	37.5%	1,731,980	7.0%	1,853,220	7.0%	1,982,950	7.0%	2,121,760	7.0%	2,270,280	7.0%
Old Fire Pension Plan	1,399,500	3.7%	1,467,260	4.8%	-	3.5%	-	3.5%	-	3.5%	-	3.5%	-	5.0%
Worker's Compensation	423,600	5.6%	561,110	32.5%	580,750	3.5%	601,080	3.5%	622,120	3.5%	643,890	3.5%	676,080	5.0%
Operating Expenses	1,647,530	41.6%	1,481,290	-10.1%	1,533,140	3.5%	1,586,800	3.5%	1,642,340	3.5%	1,699,820	3.5%	1,759,310	3.5%
Internal Service Expenses	905,460	23.7%	1,116,260	23.3%	1,155,330	3.5%	1,195,770	3.5%	1,237,620	3.5%	1,280,940	3.5%	1,325,770	3.5%
Operating Capital	146,840	-9.4%	19,200	-86.9%	19,870	3.5%	20,570	3.5%	21,290	3.5%	22,040	3.5%	22,810	3.5%
Debt Service	475,950	-27.8%	372,440	-21.7%	413,230	(1)	441,840	(1)	530,570	(1)	609,980	(1)	672,590	(1)
Interfund Transfers	413,230	4.3%	707,910	71.3%	743,970	(2)	328,000	(2)	407,500	(2)	410,000	(2)	428,500	(2)
Fire	20,658,540	17.1%	22,734,580	10.0%	22,592,750	-0.6%	23,478,710	3.9%	25,005,050	6.5%	26,588,750	6.3%	28,294,430	6.4%
Full Time Salaries	979,460	18.9%	951,560	-2.8%	984,860	3.5%	1,019,330	3.5%	1,055,010	3.5%	1,091,940	3.5%	1,130,160	3.5%
Part Time Salaries	16,430	100.0%	22,160	34.9%	22,940	3.5%	23,740	3.5%	24,570	3.5%	25,430	3.5%	26,320	3.5%
Overtime	-	0.0%	n/a	-	-	3.5%	-	3.5%	-	3.5%	-	3.5%	-	3.5%
Life Insurance	3,890	36.0%	3,230	-17.0%	3,340	3.5%	3,460	3.5%	3,580	3.5%	3,710	3.5%	3,840	3.5%
Major Medical Insurance	115,200	16.1%	115,200	0.0%	122,110	6.0%	129,440	6.0%	137,210	6.0%	145,440	6.0%	159,980	10.0%
Social Security	28,140	12.3%	10,610	-62.3%	10,980	3.5%	11,310	3.0%	11,650	3.0%	12,000	3.0%	12,420	3.5%
Pension	74,070	87.0%	86,810	17.2%	109,380	26.0%	142,190	30.0%	147,170	3.5%	152,320	3.5%	157,650	3.5%
Worker's Compensation	11,290	11.7%	10,010	-11.3%	10,360	3.5%	10,720	3.5%	11,100	3.5%	11,490	3.5%	12,060	5.0%
Operating Expenses	138,580	13.1%	103,920	-25.0%	107,560	3.5%	111,320	3.5%	115,220	3.5%	119,250	3.5%	123,420	3.5%
Internal Service Expenses	117,270	-3.5%	141,880	21.0%	146,850	3.5%	151,990	3.5%	157,310	3.5%	162,820	3.5%	168,520	3.5%
Planning	1,484,330	19.3%	1,445,380	-2.6%	1,518,380	5.1%	1,603,500	5.6%	1,662,820	3.7%	1,724,400	3.7%	1,794,370	4.1%
Full Time Salaries	2,342,520	11.5%	2,278,640	-2.7%	2,358,390	3.5%	2,440,930	3.5%	2,526,360	3.5%	2,614,780	3.5%	2,706,300	3.5%
Part Time Salaries	14,310	-78.3%	15,920	11.3%	16,480	3.5%	17,060	3.5%	17,660	3.5%	18,280	3.5%	18,920	3.5%
Overtime	33,830	4.0%	36,510	7.9%	37,790	3.5%	39,110	3.5%	40,480	3.5%	41,900	3.5%	43,370	3.5%
Life Insurance	11,050	19.8%	7,940	-28.1%	8,220	3.5%	8,510	3.5%	8,810	3.5%	9,120	3.5%	9,440	3.5%
Major Medical Insurance	364,800	15.4%	345,600	-5.3%	366,340	6.0%	388,320	6.0%	411,620	6.0%	436,320	6.0%	479,950	10.0%
Social Security	41,070	15.5%	37,270	-9.3%	38,570	3.5%	39,730	3.0%	40,920	3.0%	42,150	3.0%	43,630	3.5%
Pension	210,270	59.5%	274,680	30.6%	346,100	26.0%	449,930	30.0%	465,680	3.5%	481,980	3.5%	498,850	3.5%
Worker's Compensation	64,790	31.4%	79,970	23.4%	82,770	3.5%	85,670	3.5%	88,670	3.5%	91,770	3.5%	96,360	5.0%
Operating Expenses	169,640	5.9%	345,630	103.7%	357,730	3.5%	370,250	3.5%	383,210	3.5%	396,620	3.5%	410,500	3.5%
Internal Service Expenses	470,930	-6.6%	552,460	17.3%	571,800	3.5%	591,810	3.5%	612,520	3.5%	633,960	3.5%	656,150	3.5%
Operating Capital	-	-	22,000	n/a	-	-	-	-	-	-	-	-	-	-
Debt Service	89,120	-42.4%	115,080	29.1%	92,190	(1)	88,740	(1)	46,090	(1)	3,710	3.5%	-	3.5%
Transfers	25,000	0.0%	25,000	0.0%	25,000	(2)	25,000	(2)	25,000	(2)	25,000	(2)	25,000	(2)
Development Services	3,837,330	7.0%	4,136,700	7.8%	4,301,380	4.0%	4,545,060	5.7%	4,667,020	2.7%	4,795,590	2.8%	4,988,470	4.0%
Full Time Salaries	4,862,630	5.6%	5,047,420	3.8%	5,224,080	3.5%	5,406,920	3.5%	5,596,160	3.5%	5,792,030	3.5%	5,994,750	3.5%
Life Insurance	18,670	-5.2%	17,420	-6.7%	18,030	3.5%	18,660	3.5%	19,310	3.5%	20,090	3.5%	20,990	3.5%
Major Medical Insurance	723,200	9.0%	723,200	0.0%	766,590	6.0%	812,590	6.0%	861,350	6.0%	913,030	6.0%	1,004,330	10.0%
Social Security	74,160	13.3%	79,070	6.6%	81,840	3.5%	84,300	3.0%	86,830	3.0%	89,430	3.0%	92,560	3.5%
Pension	445,150	49.1%	602,270	35.3%	758,860	26.0%	986,520	30.0%	1,021,050	3.5%	1,056,790	3.5%	1,093,780	3.5%
Worker's Compensation	188,690	5.7%	94,570	-49.9%	97,880	3.5%	101,310	3.5%	104,860	3.5%	108,530	3.5%	113,960	5.0%
Operating Expenses	2,189,330	7.9%	2,285,570	4.4%	2,365,560	3.5%	2,448,350	3.5%	2,534,040	3.5%	2,622,730	3.5%	2,714,530	3.5%
Internal Service Expenses	1,311,070	10.4%	1,305,400	-0.4%	1,351,090	3.5%	1,398,380	3.5%	1,447,320	3.5%	1,497,980	3.5%	1,550,410	3.5%
Operating Capital	5,320	250.0%	1,550	-70.9%	1,600	3.5%	1,660	3.5%	1,720	3.5%	1,780	3.5%	1,840	3.5%
Debt Service	80,860	4.2%	56,740	-29.8%	27,710	(1)	21,230	(1)	16,820	(1)	5,440	(1)	-	(1)
Transfers	205,000	0.0%	205,000	0.0%	205,000	(2)	212,000	(2)	205,000	(2)	205,000	(2)	205,000	(2)
Public Works	10,104,080	8.3%	10,418,210	3.1%	10,898,240	4.6%	11,491,920	5.4%	11,894,460	3.5%	12,312,730	3.5%	12,791,850	3.9%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2005-06	%	Budget 2006-07	%	Forecast									
					Fiscal Year 2007-08	%	Fiscal Year 2008-09	%	Fiscal Year 2009-10	%	Fiscal Year 2010-11	%	Fiscal Year 2011-12	%
Full Time Salaries	45,600	2.6%	39,860	-12.6%	41,260	3.5%	42,700	3.5%	44,190	3.5%	45,740	3.5%	47,340	3.5%
Full Time Salaries	6,855,800	4.3%	7,199,520	5.0%	7,451,500	3.5%	7,712,300	3.5%	7,982,230	3.5%	8,261,610	3.5%	8,550,770	3.5%
Part Time Salaries	1,013,830	13.2%	1,072,040	5.7%	1,109,560	3.5%	1,148,390	3.5%	1,188,580	3.5%	1,230,180	3.5%	1,273,240	3.5%
Overtime	117,150	2.4%	126,830	8.3%	131,270	3.5%	135,860	3.5%	140,620	3.5%	145,540	3.5%	150,630	3.5%
Life Insurance	25,560	-10.5%	22,900	-10.4%	23,700	3.5%	24,530	3.5%	25,390	3.5%	26,280	3.5%	27,200	3.5%
Major Medical Insurance	1,305,600	4.9%	1,324,800	1.5%	1,404,290	6.0%	1,488,550	6.0%	1,577,860	6.0%	1,672,530	6.0%	1,839,780	10.0%
Social Security	203,870	8.4%	214,920	5.4%	222,440	3.5%	229,110	3.0%	235,980	3.0%	243,060	3.0%	251,570	3.5%
Pension	613,150	46.7%	860,910	40.4%	1,084,750	26.0%	1,410,180	30.0%	1,459,540	3.5%	1,510,620	3.5%	1,563,490	3.5%
Worker's Compensation	408,530	3.8%	425,570	4.2%	440,460	3.5%	455,880	3.5%	471,840	3.5%	488,350	3.5%	512,770	5.0%
Operating Expenses	5,479,400	8.3%	6,721,240	22.7%	6,956,480	3.5%	7,199,960	3.5%	7,451,960	3.5%	7,712,780	3.5%	7,982,730	3.5%
Internal Service Expenses	2,848,730	17.5%	3,079,050	8.1%	3,186,820	3.5%	3,298,360	3.5%	3,413,800	3.5%	3,533,280	3.5%	3,656,940	3.5%
Operating Capital	84,800	271.1%	44,000	-48.1%	45,540	3.5%	47,130	3.5%	48,780	3.5%	50,490	3.5%	52,260	3.5%
Debt Service	109,160	13.2%	104,130	-4.6%	-	(1)	79,220	(1)	81,990	3.5%	84,860	3.5%	87,830	3.5%
Transfers	1,022,500	40.5%	1,077,500	5.4%	1,077,500	(2)	877,500	(2)	907,500	(2)	907,500	(2)	920,000	(2)
Parks & Recreation	20,088,080	10.4%	22,273,410	10.9%	23,134,310	3.9%	24,106,970	4.2%	24,986,070	3.6%	25,867,080	3.5%	26,869,210	3.9%
Full Time Salaries	2,736,400	-0.1%	2,827,260	3.3%	2,926,210	3.5%	3,028,630	3.5%	3,134,630	3.5%	3,244,340	3.5%	3,357,890	3.5%
Part Time Salaries	293,070	0.8%	308,140	5.1%	318,920	3.5%	330,080	3.5%	341,630	3.5%	353,590	3.5%	365,970	3.5%
Life Insurance	10,330	7.0%	9,100	-11.9%	9,420	3.5%	9,750	3.5%	10,090	3.5%	10,440	3.5%	10,810	3.5%
Major Medical Insurance	524,800	3.2%	512,000	-2.4%	542,720	6.0%	575,280	6.0%	609,800	6.0%	646,390	6.0%	711,030	10.0%
Social Security	67,200	0.2%	67,990	1.2%	70,370	3.5%	72,480	3.0%	74,650	3.0%	76,890	3.0%	79,580	3.5%
Pension	249,580	43.7%	340,530	36.4%	429,070	26.0%	557,790	30.0%	577,310	3.5%	597,520	3.5%	618,430	3.5%
Worker's Compensation	70,850	21.9%	69,990	-1.2%	72,440	3.5%	74,980	3.5%	77,600	3.5%	80,320	3.5%	84,340	5.0%
Operating Expenses	889,820	10.7%	978,420	10.0%	1,012,660	3.5%	1,048,100	3.5%	1,084,780	3.5%	1,122,750	3.5%	1,162,050	3.5%
Internal Service Expenses	668,410	10.7%	793,810	18.8%	821,590	3.5%	850,350	3.5%	880,110	3.5%	910,910	3.5%	942,790	3.5%
Operating Capital	-	-100%	15,950	#DIV/0!	16,510	3.5%	17,090	3.5%	17,690	3.5%	18,310	3.5%	18,950	3.5%
Debt Service	-	-100%	-	#DIV/0!	-	(1)	-	(1)	-	(1)	-	(1)	-	
Transfers	571,490	3.0%	688,630	20.5%	706,290	(2)	724,480	(2)	743,210	(2)	762,500	(2)	782,380	(2)
Library	6,081,950	4.5%	6,611,820	8.7%	6,926,200	4.8%	7,289,010	5.2%	7,551,500	3.6%	7,823,960	3.6%	8,134,220	4.0%
Full Time Salaries	170,760	30.7%	411,160	140.8%	425,550	3.5%	440,440	3.5%	455,860	3.5%	471,820	3.5%	488,330	3.5%
Part Time Salaries	46,750	4.0%	227,580	386.8%	235,550	3.5%	243,790	3.5%	252,320	3.5%	261,150	3.5%	270,290	3.5%
Overtime	6,200	4.0%	11,130	79.5%	11,520	3.5%	11,920	3.5%	12,340	3.5%	12,770	3.5%	13,220	3.5%
Life Insurance	100	100.0%	670	570.0%	690	3.5%	710	3.5%	730	3.5%	760	3.5%	790	3.5%
Major Medical Insurance	28,800	16.1%	80,000	177.8%	84,800	6.0%	89,890	6.0%	95,280	6.0%	101,000	6.0%	111,100	10.0%
Social Security	8,020	54.5%	25,820	221.9%	26,720	3.5%	27,520	3.0%	28,350	3.0%	29,200	3.0%	30,220	3.5%
Pension	13,170	44.7%	48,360	267.2%	60,930	26.0%	79,210	30.0%	81,980	3.5%	84,850	3.5%	87,820	3.5%
Worker's Compensation	3,710	6.3%	30,390	719.1%	31,450	3.5%	32,550	3.5%	33,690	3.5%	34,870	3.5%	36,610	5.0%
Operating Expenses	162,350	13.8%	229,570	41.4%	237,600	3.5%	245,920	3.5%	254,530	3.5%	263,440	3.5%	272,660	3.5%
Internal Service Expenses	47,970	413.0%	94,520	97.0%	97,830	3.5%	101,250	3.5%	104,790	3.5%	108,460	3.5%	112,260	3.5%
Operating Capital	-	0.0%	n/a	n/a	-	3.5%	-	3.5%	-	3.5%	-	3.5%	-	3.5%
Interfund Transfers	15,000	0.0%	25,000	66.7%	25,000	(1)	25,000	(1)	25,000	(1)	25,000	(1)	25,000	(1)
Marine Operations	502,830	28.5%	731,890	45.6%	1,237,640	69.1%	1,298,200	4.9%	1,344,870	3.6%	1,393,320	3.6%	1,448,300	3.9%
Full Time Salaries			(501,000)											
Other Operating	28,800	-77.6%	357,800	1142.4%	370,320	3.5%	383,280	3.5%	396,690	3.5%	410,570	3.5%	424,940	3.5%
Property/Liability Insurance	1,969,070	10.1%	2,906,190	47.6%	4,226,000	45.4%	4,437,300	5.0%	4,659,170	5.0%	4,892,130	5.0%	5,136,740	5.0%
Debt Service	769,970	-2.5%	1,744,680	126.6%	1,740,320	-0.3%	1,740,320	-0.3%	1,740,320	-0.3%	1,740,320	-0.3%	1,740,320	-0.3%
Interfund Transfers	1,903,820	-3.0%	1,998,900	5.0%	1,929,850	(1)	1,973,200	(1)	2,082,550	(1)	2,059,900	(1)	2,103,250	(1)
Non-Departmental	4,671,660	0.1%	6,506,570	39.3%	8,266,490	27.0%	8,534,100	3.2%	8,878,730	4.0%	9,102,920	2.5%	9,405,250	3.3%
Totals	111,399,910	8.7%	121,902,700	9.4%	128,852,550	15.7%	135,293,570	5.0%	141,785,840	4.8%	148,351,670	4.6%	155,857,760	5.1%