

MILLAGE ORDINANCE

ORDINANCE NO. 7673-06

I hereby certify that this is a true and correct copy of the original as it appears in the files of the City of Clearwater. Witness my hand and official seal of the City of Clearwater. This 21 day of September, 2006. Cynthia E. Goudeau City Clerk

AN ORDINANCE OF THE CITY OF CLEARWATER, FLORIDA, DECLARING THE MILLAGE RATE TO BE LEVIED FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2006, AND ENDING SEPTEMBER 30, 2007, FOR OPERATING PURPOSES INCLUDING THE FUNDING OF PENSIONS, DEBT SERVICE, AND ROAD MAINTENANCE FOR CAPITAL IMPROVEMENT EXPENDITURES AT 5.2088 MILLS; PROVIDING AN EFFECTIVE DATE. THE LEVY OF 5.2088 MILLS CONSTITUTES A 10.06% INCREASE OVER THE ROLLED BACK RATE OF 4.7326 MILLS.

WHEREAS, the estimated revenue to be received by the City for the fiscal year beginning October 1, 2006, and ending September 30, 2007, from ad valorem taxes is \$53,310,960; and

WHEREAS, based upon the taxable value provided by the Pinellas County Property Appraiser, 5.2088 mills are necessary to generate \$53,310,960; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CLEARWATER, FLORIDA:

Section 1. It is hereby determined that a tax of 5.2088 mills against the non-exempt real and personal property within the City is necessary to raise the sums to be appropriated for operation purposes, including pensions and debt service, road capital improvement projects, for the fiscal year beginning October 1, 2006.

Section 2. The levy of 5.2088 mills constitutes a 10.06% increase over the rolled back rate.

Section 3. This ordinance shall take effect October 1, 2006.

PASSED ON FIRST READING

September 5, 2006

PASSED ON SECOND AND FINAL READING AND ADOPTED AS AMENDED

September 21, 2006

Frank V. Hibbard Mayor

Approved as to form:

Attest:

Pamela K. Akin City Attorney



Cynthia E. Goudeau City Clerk