

FIVE YEAR FORECAST

**City of Clearwater
General Fund
Five-Year Forecast
September 2008**

FIVE-YEAR FORECAST

PURPOSE

The Five-Year Forecast was designed as a management tool to provide an enhanced level of financial planning for the City's General Fund.

Financial planning expands a government's awareness of options, potential problems, and opportunities. The long-term revenue, expenditure, and service implications of continuing or ending existing programs or adding new programs, services, and debt can be identified. The financial planning process helps shape decisions and allows necessary and corrective action to be taken before problems become more severe.

A financial plan is not a forecast of what is certain to happen, but rather a device to highlight significant issues or problems that must be addressed if goals are to be achieved.

The City of Clearwater's General Fund projections are based upon current projected levels of service and staffing in the 2008/09 adopted budget, other than where noted below.

GENERAL FUND

The General Fund is the general operating fund of the City. This fund was established to account for revenues and expenditures involved in operating general functions of a non-proprietary nature. Major revenue sources include property and other taxes, franchise and utility fees, licenses and permits, fees for services, and charges to enterprise operations for administrative or specific services. The major operating activities supported by the General Fund include most traditional tax-supported municipal services such as police and fire services, transportation, economic development, parks and recreation, libraries, administrative offices, planning services and public works operations.

Revenue Projections

Projection of revenues and other resources is critical in order to understand the level of funding available for services and capital acquisitions. Projections for future budget periods help determine the likelihood that services can be sustained and highlight future financial issues to be addressed. Preparing revenue projections also enhances a government's understanding of revenue sensitivity to changes in assumptions and to controllable factors such as changes to tax rates or fees.

Revenue forecasts for the City of Clearwater are based upon trend analysis, reviewing the previous five-year's history of actual receipts.

Property Tax Revenue

Property tax revenues are the largest source of revenue for the General Fund representing 36% of the total anticipated General Fund revenues in the 2008/09 annual budget.

The City of Clearwater is basically "built out". Therefore, the City will not see much increase in taxable values from major new residential development. The effects of the economic recession have also impacted the City's property values. After peaking in 2007, the City's 2008 taxable values fell by almost 9%, and are expected to fall for the next few years before leveling out. Therefore, property tax revenue is assumed to remain flat, assuming the adoption of the rolled-back rate, and estimates \$500,000 of new construction each year.

Communications Services and Sales Tax

The anticipated revenue from the Communication Services tax is estimated to provide almost \$6.3 million of the total \$121.1 million budget, or about 5% of General Fund revenues in fiscal 2008/09. Communications Services tax projects reflect a growth factor of 1% each year.

Sales tax projections for the period of this forecast reflect a budgeted decrease in 2008/09 due to the slowing economy. Future growth over the next two years is expected to be relatively flat, if not decreasing, and the growth factor for future years is estimated at 1% annually.

Utility & Franchise Fees

Franchise fees in the City of Clearwater are levied on companies in exchange for the right to operate franchises for the purpose of maintaining and operating an electrical or gas distribution system in the City. Utility taxes are fees levied on the purchase of electrical, gas, water, oil, or propane within the City.

Overall, receipts from utility and franchise fees from Progress Energy represent the majority of this revenue category. In the overall category, these revenues have been fairly flat for the last several years and are forecasted to increase at rates approximating 1/2% annually throughout the forecast period.

Other Revenue Sources

The three revenue sources detailed above account for over 65% of the total routine General Fund revenues. All other revenue sources are forecasted individually on a line item basis based upon historical revenue trends.

Expenditure Projections

Assumptions for expenditure projections should be consistent with related revenue and program performance assumptions. A review of expenditure projections for individual programs, particularly those with significant unexpected increases or decreases, is critical.

The expenditure projections are presented for each Department, and projections assume all current programs continue into future fiscal years.

Salary and Benefits

Salary and benefit costs approximate 66% of all General Fund expenditures, at \$79.4 million. Salary projections are forecasted for budget approved 2008/09 full-time equivalent positions only. Funding for union employees are projected within the limits of current union contracts and similar increases thereafter. Funding for SAMP (Supervisory, Administrative, Managerial, and Professional) employees allows for a 3.0% merit increase. The attrition rate, or salary savings, is assumed to be 1% for all five years.

Medical insurance, the City's fastest growing cost, is projected to increase 7.5 in fiscal year 2009/10 decreasing by .5% in each of the years thereafter. Medical insurance costs for all employees are approximately \$6.9 million of the City's total General Fund expenditures in the approved 2008/09 General Fund operating budget. Pension costs are estimated to increase from 13% of pay to 16% of pay in fiscal year 2009/10, and then 3% annually until reaching 23% of pay in fiscal year 2012/13.

Operating Expenditures

Operating expenditures include numerous costs including basic operating supplies, travel, training, etc. These costs as a whole represent approximately 16% of the total General Fund expenditures. Significant expenditures in the operating category include utility costs for public facilities such as City Hall, the Municipal Services Building, our libraries and recreational facilities, and contributions to agencies discussed below. Other significant costs include our property and liability insurance on these same properties, which is forecasted to decrease by 23% in 2008/09.

All other Operating expenditures are forecasted to increase 3% annually in each of the next five years.

Contributions to Other Agencies

Contributions to Other Agencies in the General Fund remain as currently budgeted.

Internal Service Costs

This category of expenditures reflects the reimbursement to our Internal Service Funds for services. Again, a major portion of this category of expenditures is directly tied to Salary and Benefit increases. Internal Service Costs are projected to increase at the rate of 3% annually in each of the next five years.

Operating Capital

The operating capital category recognizes those capital purchases that are less than \$25,000 and not accounted for in the Capital Improvement Fund. These costs represent an insignificant portion of the General Fund total expenditures at \$103,180 annually. These costs are forecast to increase at the same rate as operating expenditures, 3% annually in each of the next five years.

Debt Service Costs

Debt service costs are projected taking into account all lease purchase contracts anticipated to be outstanding at the end of fiscal year 2008/09 and reflect the impact of current outstanding public service tax bond commitments. Debt service costs are forecasted to remain relatively stable throughout the five-year period, and do not reflect any major new bond commitments during this period.

Transfers to the Capital Improvement Fund

Transfers to the Capital Improvement Fund are forecasted as proposed in the current six-year Council adopted Capital Improvement Plan.

Forecast Summary Analysis

In summary, *the projection of revenues and current service level expenditures presents basically reflect a \$3 million deficit position for fiscal year 2009/10.* This, as well as future year deficits which will require a hard look at current levels of service, particularly when opportunities for revenue growth are expected to slow for several years and we face difficult economic times.

This forecast does not factor in the impacts of any new programs or extraordinary issues during the forecast period.

City of Clearwater
Five Year Forecast

General Fund Summary Schedule

	Budget 2007-08		Proposed Budget 2008-09		Forecast									
		% Δ		% Δ	Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
Property Taxes	47,273,940	-8.1%	43,961,390	1.2%	44,461,390	1.1%	44,961,390	1.1%	45,461,390	1.1%	45,961,390	1.1%	46,461,390	1.1%
Franchise Fees	9,833,640	-0.1%	9,871,360	0.5%	9,923,740	0.5%	9,976,410	0.5%	10,029,380	0.5%	10,082,650	0.5%	10,136,000	0.5%
Utility Taxes	11,928,390	0.9%	12,030,350	0.8%	12,126,290	0.8%	12,269,040	1.2%	12,413,700	1.2%	12,560,310	1.2%	12,708,890	1.2%
Licenses & Permits	4,492,580	-5.6%	4,242,500	-2.2%	4,103,630	-1.1%	4,115,140	0.3%	4,145,140	0.7%	4,176,180	0.7%	4,207,220	0.7%
Sales Tax	6,564,320	-11.6%	5,800,000	-10.8%	6,115,210	0.5%	6,156,770	0.8%	6,222,680	1.0%	6,284,910	1.0%	6,347,160	1.0%
Communications Taxes	7,045,750	-10.8%	6,286,500	-11.6%	6,689,860	6.4%	6,756,070	1.0%	6,824,330	1.0%	6,892,570	1.0%	6,961,500	1.0%
Intergovernmental	11,809,270	4.6%	12,357,120	4.6%	12,530,190	1.4%	12,919,750	3.1%	13,321,750	3.1%	13,736,670	3.1%	14,164,920	3.1%
Charges for Current Service	3,763,800	10.3%	4,151,420	10.3%	4,236,950	2.1%	4,324,220	2.1%	4,413,270	2.1%	4,504,210	2.1%	4,597,000	2.1%
Fines & Penalties	955,000	-5.5%	902,300	-5.5%	917,850	1.7%	933,670	1.7%	949,770	1.7%	966,140	1.7%	982,810	1.7%
Interest Income	1,263,950	7.9%	1,364,000	7.9%	1,404,920	3.0%	1,447,070	3.0%	1,490,480	3.0%	1,535,200	3.0%	1,581,260	3.0%
Miscellaneous Revenue	1,053,710	-10.8%	939,950	-10.8%	956,150	1.7%	967,490	1.2%	984,300	1.7%	1,001,450	1.7%	1,018,970	1.7%
Interfund Charges/Transfers	17,193,280	1.5%	17,445,130	1.5%	17,856,020	2.4%	18,287,540	2.4%	18,732,060	2.4%	19,188,100	2.4%	19,653,930	2.4%
Use of Fund Reserves		n/a	2,300,000											
Total Revenues	123,177,630	-1.7%	121,099,930	-1.7%	120,816,770	-0.2%	122,555,340	1.4%	124,405,280	1.5%	126,305,860	1.5%	128,239,260	1.5%
City Council	295,920	-2.5%	288,390	-2.5%	298,720	3.6%	309,230	3.5%	319,880	3.4%	330,590	3.4%	340,980	3.1%
City Manager's Office	1,268,700	-8.1%	1,166,210	-8.1%	1,201,550	3.0%	1,237,660	3.0%	1,274,460	3.0%	1,311,960	2.9%	1,349,080	2.8%
Economic Development	1,436,710	-3.3%	1,389,940	-3.3%	1,439,310	3.6%	1,489,730	3.5%	1,540,990	3.4%	1,588,930	3.1%	1,633,540	2.8%
Equity Services	338,200	-16.0%	284,010	-16.0%	291,970	2.8%	300,110	2.8%	308,430	2.8%	317,920	3.1%	327,650	3.1%
Public Communications	1,098,590	-0.9%	1,088,580	-0.9%	1,130,180	3.8%	1,172,660	3.8%	1,215,810	3.7%	1,255,170	3.2%	1,290,900	2.8%
Budget Office	305,160	-2.4%	297,690	-2.4%	311,830	4.7%	326,230	4.6%	340,790	4.5%	352,580	3.5%	362,240	2.7%
City Attorney	1,676,820	0.7%	1,688,790	0.7%	1,743,100	3.2%	1,798,620	3.2%	1,855,170	3.1%	1,912,590	3.1%	1,968,160	2.9%
Off Records & Legis Sv	1,255,700	-6.0%	1,180,430	-6.0%	1,228,030	4.0%	1,280,220	4.2%	1,333,470	4.2%	1,387,470	4.0%	1,432,760	3.9%
Finance	2,265,190	0.0%	2,265,030	0.0%	2,363,200	4.3%	2,463,270	4.2%	2,564,610	4.1%	2,652,060	3.4%	2,727,870	2.9%
City Audit	162,870	7.8%	175,520	7.8%	183,960	4.8%	192,560	4.7%	201,270	4.5%	208,320	3.5%	214,100	2.8%
Human Resources	1,231,480	-1.6%	1,212,180	-1.6%	1,258,360	3.8%	1,305,490	3.7%	1,353,360	3.7%	1,396,520	3.2%	1,435,470	2.8%
Police	36,970,730	-0.1%	36,949,610	-0.1%	38,341,870	3.8%	39,746,770	3.7%	41,142,590	3.5%	42,664,050	3.7%	44,047,530	3.2%
Fire	21,423,410	-0.8%	21,258,430	-0.8%	22,017,280	3.6%	22,743,060	3.3%	23,699,440	4.2%	24,758,820	4.5%	25,490,350	3.0%
Planning	1,414,750	1.0%	1,429,290	1.0%	1,492,610	4.4%	1,557,150	4.3%	1,622,520	4.2%	1,678,320	3.4%	1,726,180	2.9%
Development Services	4,295,940	-4.3%	4,109,720	-4.3%	4,282,200	4.2%	4,458,400	4.1%	4,614,920	3.5%	4,772,010	3.4%	4,908,470	2.9%
Engineering	7,028,070	3.6%	7,283,880	3.6%	7,553,410	3.7%	7,823,140	3.6%	8,123,080	3.8%	8,373,030	3.1%	8,596,590	2.7%
Public Services	3,684,770	-3.8%	3,546,560	-3.8%	3,652,670	3.0%	3,759,600	2.9%	3,871,780	3.0%	3,994,420	3.2%	4,119,600	3.1%
Parks & Recreation	21,888,050	-3.5%	21,123,800	-3.5%	21,650,660	2.5%	22,394,460	3.4%	23,234,230	3.7%	23,947,000	3.1%	24,603,180	2.7%
Library	6,433,700	-5.7%	6,065,270	-5.7%	6,309,400	4.0%	6,558,590	3.9%	6,811,610	3.9%	7,036,980	3.3%	7,240,110	2.9%
Marine Operations	1,221,490	2.2%	1,248,600	2.2%	1,293,940	3.6%	1,335,210	3.2%	1,382,230	3.5%	1,425,810	3.2%	1,465,990	2.8%
Non-Departmental	6,394,690	10.2%	7,048,000	10.2%	5,724,000	-18.8%	5,848,260	2.2%	5,983,560	2.3%	6,120,190	2.3%	6,063,460	-0.9%
Total Expenditures	122,090,940	-0.8%	121,099,930	-0.8%	123,768,250	2.2%	128,100,410	3.5%	132,794,190	3.7%	137,484,740	3.5%	141,343,210	2.8%
Budget Surplus (Deficit)	1,086,690		-		(2,951,480)		(5,545,070)		(8,388,910)		(11,178,880)		(13,103,950)	

City of Clearwater
Five Year Forecast

Revenue Schedule

	Forecast													
	Budget 2007-08	% Δ	Budget 2008-09	% Δ	Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
Current	46,773,940	-7.0%	43,461,390	0.0%	43,961,390	1.2%	44,461,390	1.1%	44,961,390	1.1%	44,961,390	1.1%	45,461,390	1.1%
New Construction	500,000	n/a	500,000	0.0%	500,000	0.0%	500,000	0.0%	500,000	0.0%	500,000	0.0%	500,000	0.0%
Property Taxes	47,273,940	-6.0%	43,961,390	-8.1%	44,461,390	1.2%	44,961,390	1.1%	44,961,390	1.1%	45,461,390	1.1%	45,961,390	1.1%
Sales Tax	6,564,320	-2.7%	5,800,000	-11.6%	6,115,210	0.5%	6,161,070	0.8%	6,222,680	1.0%	6,284,910	1.0%	6,347,760	1.0%
Communications Taxes	7,045,750	7.6%	6,689,860	-6.4%	6,689,860	6.4%	6,756,760	1.0%	6,824,330	1.0%	6,892,570	1.0%	6,961,500	1.0%
Electricity	9,162,000	10.4%	9,220,080	0.6%	9,266,180	0.5%	9,312,510	0.5%	9,359,070	0.5%	9,405,870	0.5%	9,452,900	0.5%
Gas Franchise	671,640	-10.4%	599,190	-10.8%	605,180	1.0%	611,230	1.0%	617,340	1.0%	623,510	1.0%	629,750	1.0%
Franchise Fees	9,833,640	8.6%	9,819,270	-0.1%	9,871,360	0.5%	9,923,740	0.5%	9,976,410	0.5%	10,029,380	0.5%	10,082,650	0.5%
Electricity	8,942,800	2.1%	9,073,440	1.5%	9,118,810	0.5%	9,210,000	1.0%	9,302,100	1.0%	9,396,120	1.0%	9,489,070	1.0%
Water	2,308,970	8.4%	2,328,300	0.8%	2,374,870	2.0%	2,422,370	2.0%	2,470,820	2.0%	2,520,240	2.0%	2,570,640	2.0%
Gas	537,260	-2.0%	504,040	-6.2%	505,550	0.3%	507,070	0.3%	508,590	0.3%	510,120	0.3%	511,650	0.3%
Fuel Oil	1,470	22.5%	1,000	-32.0%	1,020	2.0%	1,040	2.0%	1,060	2.0%	1,080	2.0%	1,100	2.0%
Propane	137,890	72.4%	123,570	-10.4%	126,040	2.0%	128,560	2.0%	131,130	2.0%	133,750	2.0%	136,430	2.0%
Utility Taxes	11,928,390	3.6%	12,030,350	0.9%	12,126,290	0.8%	12,269,040	1.2%	12,413,700	1.2%	12,560,310	1.2%	12,708,890	1.2%
Occupational Licenses	2,045,080	2.5%	2,150,000	5.1%	2,160,750	0.5%	2,171,550	0.5%	2,182,410	0.5%	2,193,320	0.5%	2,204,290	0.5%
Buildings/Sign Permits	2,420,500	19.5%	2,042,500	-15.6%	1,940,380	-5.0%	1,882,170	-3.0%	1,882,170	0.0%	1,900,990	1.0%	1,920,000	1.0%
Forfeited Refunds	27,000	8.0%	30,000	11.1%	30,450	1.5%	30,910	1.5%	31,370	1.5%	31,840	1.5%	32,320	1.5%
Police Licenses	4,492,580	11.0%	4,242,500	-5.6%	4,150,580	-2.2%	4,103,630	-1.1%	4,115,140	0.3%	4,145,530	0.7%	4,176,180	0.7%
Licenses & Permits	550,000	10.0%	500,000	-9.1%	507,500	1.5%	515,110	1.5%	522,840	1.5%	530,680	1.5%	538,640	1.5%
Crossing Guards	180,000	20.0%	175,000	-2.8%	178,500	2.0%	182,070	2.0%	185,710	2.0%	189,420	2.0%	193,210	2.0%
Found/Abandoned Property	2,000	-33.3%	2,300	15.0%	2,350	2.0%	2,400	2.0%	2,450	2.0%	2,500	2.0%	2,550	2.0%
Code Enforcement Fines	50,000	400.0%	50,000	0.0%	51,000	2.0%	52,020	2.0%	53,060	2.0%	54,120	2.0%	55,200	2.0%
Alarm Svc Charges/Fines	92,000	0.0%	90,000	-2.2%	91,800	2.0%	93,640	2.0%	95,510	2.0%	97,420	2.0%	99,370	2.0%
Charges & Fines	81,000	0.0%	85,000	4.9%	86,700	2.0%	88,430	2.0%	90,200	2.0%	92,000	2.0%	93,840	2.0%
Fines & Penalties	955,000	14.2%	902,300	-5.5%	917,850	1.7%	933,670	1.7%	949,770	1.7%	966,140	1.7%	982,810	1.7%
FDOT Reimbursements	254,540	32.2%	179,610	-29.4%	185,000	3.0%	190,550	3.0%	196,270	3.0%	202,160	3.0%	208,220	3.0%
Federal Grants	254,540	32.2%	179,610	-29.4%	185,000	3.0%	190,550	3.0%	196,270	3.0%	202,160	3.0%	208,220	3.0%
Revenue Sharing	3,651,740	4.0%	3,200,000	-12.4%	3,296,000	3.0%	3,378,400	2.5%	3,462,860	2.5%	3,549,430	2.5%	3,638,170	2.5%
Mobile Home	107,060	1.0%	95,000	-11.3%	96,240	1.3%	97,490	1.3%	98,760	1.3%	100,040	1.3%	101,340	1.3%
Beverage License	110,000	0.0%	100,000	-9.1%	101,300	1.3%	102,620	1.3%	103,950	1.3%	105,300	1.3%	106,670	1.3%
Fire Incentive	47,800	0.0%	47,800	0.0%	48,420	1.3%	49,050	1.3%	49,680	1.3%	50,340	1.3%	50,990	1.3%
Motor Refund	121,900	6.0%	140,000	14.8%	141,820	1.3%	143,660	1.3%	145,530	1.3%	147,420	1.3%	149,340	1.3%
State	4,038,300	3.8%	3,582,800	-11.3%	3,683,780	2.8%	3,771,220	2.4%	3,860,790	2.4%	3,952,530	2.4%	4,046,510	2.4%
Pinellas Library Cooperative	805,000	-22.4%	918,760	14.1%	918,760	0.0%	946,320	3.0%	974,710	3.0%	1,003,950	3.0%	1,034,070	3.0%
City Traffic Signal Reimb	2,740,890	11.7%	2,114,000	-22.9%	131,190	n/a	137,160	2.0%	139,900	2.0%	142,700	2.0%	145,550	2.0%
Fire Tax	3,970,340	4.5%	5,430,760	36.8%	5,430,760	0.0%	5,620,840	3.5%	5,817,570	3.5%	6,021,180	3.5%	6,231,920	3.5%
EMS Tax	7,515,230	3.1%	8,594,710	14.3%	8,661,410	0.8%	8,957,950	3.4%	9,264,690	3.4%	9,581,980	3.4%	9,910,190	3.4%
County	11,809,270	3.8%	12,357,120	4.6%	12,530,190	1.4%	12,919,120	3.1%	13,321,750	3.1%	13,736,670	3.1%	14,164,920	3.1%
Intergovernmental	11,809,270	3.8%	12,357,120	4.6%	12,530,190	1.4%	12,919,120	3.1%	13,321,750	3.1%	13,736,670	3.1%	14,164,920	3.1%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Forecast													
	Budget 2007-08	% Δ	Budget 2008-09	% Δ	Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
Athletics Program	299,740	-10.7%	286,060	-4.6%	291,780	2.0%	297,620	2.0%	303,570	2.0%	309,640	2.0%	315,830	2.0%
Special Activities	820,400	0.4%	869,510	6.0%	886,900	2.0%	904,640	2.0%	922,730	2.0%	941,180	2.0%	960,000	2.0%
Golf Course Revenue	46,500	0.0%	46,500	0.0%	47,430	2.0%	48,380	2.0%	49,350	2.0%	50,340	2.0%	51,350	2.0%
P & R Service Fees	304,000	-14.1%	313,120	3.0%	319,380	2.0%	325,770	2.0%	332,290	2.0%	338,940	2.0%	345,720	2.0%
Cultural Services	-	-100.0%	-	n/a	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%
P & R-Sales Revenue	65,280	9.1%	65,280	0.0%	66,590	2.0%	67,920	2.0%	69,280	2.0%	70,670	2.0%	72,080	2.0%
P&R Non-Resident	85,000	-23.7%	213,000	150.6%	217,260	2.0%	221,610	2.0%	226,040	2.0%	230,560	2.0%	235,170	2.0%
Special Facilities-Activities	68,200	-27.6%	68,200	0.0%	69,560	2.0%	70,950	2.0%	72,370	2.0%	73,820	2.0%	75,300	2.0%
P&R Resident Cards	202,290	13.8%	218,290	7.9%	222,660	2.0%	227,110	2.0%	231,650	2.0%	236,280	2.0%	241,010	2.0%
P&R Contractual Service	86,710	-16.2%	86,710	0.0%	88,440	2.0%	90,210	2.0%	92,010	2.0%	93,850	2.0%	95,730	2.0%
Race Fee	3,000	0.0%	3,000	0.0%	3,060	2.0%	3,120	2.0%	3,180	2.0%	3,240	2.0%	3,300	2.0%
Skate Park	427,520	0.0%	440,350	3.0%	449,160	2.0%	458,140	2.0%	467,300	2.0%	476,650	2.0%	486,180	2.0%
Rental - Ballfields	388,350	-3.9%	388,350	5.4%	396,120	2.0%	404,040	2.0%	412,120	2.0%	420,360	2.0%	428,770	2.0%
Building Rental - Visitors Ctr	14,000	12.0%	14,000	0.0%	14,280	2.0%	14,570	2.0%	14,860	2.0%	15,160	2.0%	15,460	2.0%
Fishing Admissions	90,000	0.0%	100,000	11.1%	102,000	2.0%	104,040	2.0%	106,120	2.0%	108,240	2.0%	110,400	2.0%
Rod Rental	30,000	0.0%	30,000	0.0%	31,210	2.0%	31,830	2.0%	32,470	2.0%	33,120	2.0%	33,780	2.0%
General Admission	80,000	0.0%	70,000	-12.5%	71,400	2.0%	72,830	2.0%	74,290	2.0%	75,780	2.0%	77,300	2.0%
Concession Sales	165,000	65.0%	185,000	12.1%	188,700	2.0%	192,470	2.0%	196,320	2.0%	200,250	2.0%	204,260	2.0%
Bait Sales	50,000	25.0%	45,000	-10.0%	45,900	2.0%	46,820	2.0%	47,760	2.0%	48,720	2.0%	49,690	2.0%
Tackle Sales	5,000	66.7%	75,000	50.0%	76,500	2.0%	78,030	2.0%	79,590	2.0%	81,180	2.0%	82,800	2.0%
Cigarette Sales	-	n/a	6,000	60.0%	6,240	2.0%	6,480	2.0%	6,720	2.0%	6,960	2.0%	7,200	2.0%
Fishing Passes	-	n/a	2,000	200.0%	2,040	2.0%	2,080	2.0%	2,120	2.0%	2,160	2.0%	2,200	2.0%
Telescopes - Pier 60	4,000	0.0%	4,000	0.0%	4,080	2.0%	4,160	2.0%	4,240	2.0%	4,320	2.0%	4,410	2.0%
Parks & Recreation	3,273,990	-1.2%	3,538,370	8.1%	3,609,140	2.0%	3,681,320	2.0%	3,754,920	2.0%	3,830,020	2.0%	3,906,600	2.0%
Library Non-Resident	18,000	-5.3%	15,300	-16.7%	15,300	2.0%	15,610	2.0%	15,920	2.0%	16,240	2.0%	16,560	2.0%
Other Library	31,000	0.0%	31,000	0.0%	31,620	2.0%	32,250	2.0%	32,900	2.0%	33,560	2.0%	34,230	2.0%
Library	49,000	-14.0%	46,000	-6.1%	46,920	2.0%	47,860	2.0%	48,820	2.0%	49,800	2.0%	50,790	2.0%
Appeal Fees	500	0.0%	500	0.0%	510	2.5%	520	2.5%	530	2.5%	540	2.5%	550	2.5%
Site Plan Review	4,500	-40.0%	1,600	-64.4%	1,640	2.5%	1,680	2.5%	1,720	2.5%	1,760	2.5%	1,800	2.5%
Vacation ROW	4,500	-4.9%	2,200	-51.1%	2,260	2.5%	2,320	2.5%	2,380	2.5%	2,440	2.5%	2,500	2.5%
Variance/Conditional Use	95,000	-15.9%	70,000	-26.3%	71,400	2.0%	72,830	2.0%	74,290	2.0%	75,780	2.0%	77,300	2.0%
Zone/Plan Amendments	3,500	-63.2%	3,500	0.0%	3,590	2.5%	3,680	2.5%	3,770	2.5%	3,860	2.5%	3,960	2.5%
Other Fees/Planning	150	0.0%	100	-33.3%	100	2.5%	100	2.5%	100	2.5%	100	2.5%	100	2.5%
Engineering Fees/Maps	35,030	70.5%	36,500	4.2%	37,410	2.5%	38,350	2.5%	39,310	2.5%	40,290	2.5%	41,300	2.5%
Assessment Search	5,500	-26.7%	3,500	-36.4%	3,590	2.5%	3,680	2.5%	3,770	2.5%	3,860	2.5%	3,960	2.5%
Xerox Copies	6,500	3.2%	5,600	-13.8%	5,740	2.5%	5,880	2.5%	6,030	2.5%	6,180	2.5%	6,330	2.5%
Miscellaneous Fees/Building S	5,000	0.0%	4,750	-5.0%	4,870	2.5%	4,990	2.5%	5,110	2.5%	5,240	2.5%	5,370	2.5%
Candidate Filing Fee	500	0.0%	400	-20.0%	410	2.5%	420	2.5%	430	2.5%	440	2.5%	450	2.5%
Police Service	22,000	10.0%	23,000	4.5%	23,580	2.5%	24,170	2.5%	24,770	2.5%	25,390	2.5%	26,020	2.5%
School Resource Officer	196,050	30.7%	196,050	0.0%	200,950	2.5%	205,970	2.5%	211,120	2.5%	216,400	2.5%	221,810	2.5%
Police - Vehicle Inspection	5,500	-8.3%	5,500	0.0%	5,640	2.5%	5,780	2.5%	5,920	2.5%	6,070	2.5%	6,220	2.5%
Fire Inspection Fees	18,000	0.0%	180,000	900.0%	184,500	2.5%	189,110	2.5%	193,840	2.5%	198,690	2.5%	203,660	2.5%
Tree Removal Permit	15,000	-16.7%	15,000	0.0%	15,380	2.5%	15,760	2.5%	16,150	2.5%	16,550	2.5%	16,960	2.5%
Cleaning/Grubbing	6,550	0.8%	5,200	-20.6%	5,330	2.5%	5,460	2.5%	5,600	2.5%	5,740	2.5%	5,880	2.5%
Cemetery Recording Fee	30	0.0%	50	66.7%	50	2.5%	50	2.5%	50	2.5%	50	2.5%	50	2.5%
Staking Fee	400	33.3%	400	0.0%	410	2.5%	420	2.5%	430	2.5%	440	2.5%	450	2.5%
Lot Mowing/Cleaning	15,000	0.0%	10,000	-33.3%	10,250	2.5%	10,510	2.5%	10,770	2.5%	11,040	2.5%	11,320	2.5%
Public Service Charges	1,600	-46.7%	3,200	100.0%	3,280	2.5%	3,360	2.5%	3,440	2.5%	3,530	2.5%	3,620	2.5%
Other Service Charges	440,810	7.0%	567,050	28.6%	580,890	2.4%	595,040	2.4%	609,530	2.4%	624,390	2.4%	639,610	2.4%
Charges for Current Service	3,763,800	-0.5%	4,151,420	10.3%	4,236,950	2.1%	4,324,220	2.1%	4,413,270	2.1%	4,504,210	2.1%	4,597,000	2.1%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Forecast													
	Budget 2007-08	% Δ	Budget 2008-09	% Δ	Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
Interest Earnings - Cash Pool	1,172,280	86.1%	1,250,000	6.6%	1,287,500	3.0%	1,326,130	3.0%	1,365,910	3.0%	1,406,890	3.0%	1,449,100	3.0%
Interest on Liens	4,120	3.0%	4,000	-2.9%	4,120	3.0%	4,240	3.0%	4,370	3.0%	4,500	3.0%	4,640	3.0%
Interest Earnings - Misc.	87,550	3.0%	110,000	25.6%	113,300	3.0%	116,700	3.0%	120,200	3.0%	123,810	3.0%	127,520	3.0%
Interest Income	1,263,950	75.8%	1,364,000	7.9%	1,404,920	3.0%	1,447,070	3.0%	1,490,480	3.0%	1,535,200	3.0%	1,581,260	3.0%
Pier 60 Rent	175,000	2.9%	175,000	0.0%	178,500	2.0%	182,070	2.0%	185,710	2.0%	189,420	2.0%	193,210	2.0%
Pier 60 Umbrellas	100,000	9.9%	100,000	0.0%	102,000	2.0%	104,040	2.0%	106,120	2.0%	108,240	2.0%	110,400	2.0%
S. Beach Pavilion Rental	108,500	-3.1%	108,500	0.0%	110,670	2.0%	112,880	2.0%	115,140	2.0%	117,440	2.0%	119,790	2.0%
S. Beach Umbrellas	120,000	n/a	120,000	n/a	122,400	2.0%	124,850	2.0%	127,350	2.0%	129,900	2.0%	132,500	2.0%
Bookworm Café	4,800	0.0%	4,800	0.0%	4,900	2.0%	5,000	2.0%	5,100	2.0%	5,200	2.0%	5,300	2.0%
Assessment Interest & Cost	5,130	0.0%	5,150	0.4%	5,250	2.0%	5,360	2.0%	5,470	2.0%	5,580	2.0%	5,690	2.0%
Assessment Revenues	22,000	n/a	5,000	n/a	5,100	2.0%	5,200	2.0%	5,300	2.0%	5,400	2.0%	5,500	2.0%
Lost or Damaged Book	5,600	-13.8%	6,500	16.1%	6,630	2.0%	6,760	2.0%	6,900	2.0%	7,040	2.0%	7,180	2.0%
Ins.Proceeds - Traffic Device	4,890	4.9%	-	-100.0%	-	3.0%	-	3.0%	-	3.0%	-	3.0%	-	3.0%
Capitalized Labor	230,000	-54.0%	170,000	-26.1%	170,000	0.0%	170,000	0.0%	170,000	0.0%	170,000	0.0%	170,000	0.0%
Other General Revenue	-	n/a	80,000	n/a	82,400	3.0%	84,870	3.0%	87,420	3.0%	90,040	3.0%	92,740	3.0%
Vending Machines	166,790	0.0%	50,000	-68.1%	51,000	2.0%	52,020	2.0%	53,060	2.0%	54,120	2.0%	55,200	2.0%
Workers Compensation Reimb	85,000	6.3%	85,000	0.0%	86,700	2.0%	88,430	2.0%	90,200	2.0%	92,000	2.0%	93,840	2.0%
Reimb fm Other Agencies	5,000	-50.0%	-	-100.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%
Discounts Taken	6,000	20.0%	5,000	-16.7%	5,100	2.0%	5,200	2.0%	5,300	2.0%	5,410	2.0%	5,520	2.0%
Adm Transportation Impact Fee	25,000	0.0%	25,000	0.0%	25,500	2.0%	26,010	2.0%	26,530	2.0%	27,060	2.0%	27,600	2.0%
Miscellaneous Revenue	1,053,710	-12.8%	939,950	-10.8%	956,150	1.7%	967,490	1.2%	984,300	1.7%	1,001,450	1.7%	1,018,970	1.7%
Airpark Fund	557,310	5.5%	11,540	n/a	11,770	2.0%	12,010	2.0%	12,250	2.0%	12,500	2.0%	12,750	2.0%
Stormwater Fund	2,640,780	9.2%	2,625,770	-0.6%	2,678,290	2.0%	2,731,860	2.0%	2,786,500	2.0%	2,842,230	2.0%	2,899,070	2.0%
Water & Sewer Fund	1,277,140	3.0%	1,315,230	3.0%	1,341,530	2.0%	1,368,360	2.0%	1,395,730	2.0%	1,423,640	2.0%	1,452,110	2.0%
Gas Fund	925,630	7.2%	800,380	-13.5%	816,390	2.0%	832,720	2.0%	849,370	2.0%	866,360	2.0%	883,690	2.0%
Solid Waste Fund	132,780	4.4%	125,840	-5.2%	128,360	2.0%	130,930	2.0%	133,550	2.0%	136,220	2.0%	138,940	2.0%
Recycling Fund	-	n/a	-	n/a	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%
Airpark Fund	181,630	1.9%	201,560	11.0%	205,590	2.0%	209,700	2.0%	213,890	2.0%	218,170	2.0%	222,530	2.0%
Marine Fund	185,590	-14.4%	134,800	-27.4%	137,500	2.0%	140,250	2.0%	143,060	2.0%	145,920	2.0%	148,840	2.0%
Parking Fund	5,900,860	5.9%	5,819,390	-1.4%	5,924,020	1.8%	6,042,510	2.0%	6,163,360	2.0%	6,286,630	2.0%	6,412,350	2.0%
Adm Ovid Charges	500,000	13.6%	515,000	3.0%	515,000	0.0%	515,000	0.0%	515,000	0.0%	515,000	0.0%	515,000	0.0%
Concrete, Materials, & Svc	1,015,500	4.9%	807,020	-20.5%	827,200	2.5%	847,880	2.5%	869,080	2.5%	890,810	2.5%	913,080	2.5%
Airpark Fund	1,353,390	4.7%	1,579,990	16.7%	1,619,490	2.5%	1,659,980	2.5%	1,701,480	2.5%	1,744,020	2.5%	1,787,620	2.5%
Stormwater Fund	1,180	174.4%	1,180	0.0%	2,020	2.5%	2,070	2.5%	2,120	2.5%	2,170	2.5%	2,220	2.5%
Water & Sewer Fund	-	n/a	1,760	n/a	1,800	2.5%	-	2.5%	-	2.5%	-	2.5%	-	2.5%
Gas Fund	43,190	1.9%	25,370	-41.3%	26,000	2.5%	26,650	2.5%	27,320	2.5%	28,000	2.5%	28,700	2.5%
Solid Waste Fund	535,000	-2.0%	661,620	23.7%	678,160	2.5%	695,110	2.5%	712,490	2.5%	730,300	2.5%	748,560	2.5%
Marine Fund	19,140	473.1%	10,340	-46.0%	10,600	2.5%	10,870	2.5%	11,140	2.5%	11,420	2.5%	11,710	2.5%
Parking Fund	3,467,400	5.3%	3,617,350	4.3%	3,694,910	2.1%	3,772,570	2.1%	3,854,020	2.2%	3,937,490	2.2%	4,023,050	2.2%
Harborview Center Fund	-	n/a	-	n/a	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%
Other Service Charges	-	n/a	-	n/a	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget 2007-08	% Δ	Budget 2008-09	% Δ	Forecast									
					Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
CDBG Grants	337,520	-5.0%	335,960	-0.5%	342,680	2.0%	349,530	2.0%	356,520	2.0%	363,650	2.0%	370,920	2.0%
Home Grant	53,840	-1.0%	52,070	-3.3%	53,110	2.0%	54,170	2.0%	55,250	2.0%	56,360	2.0%	57,490	2.0%
Housing Incentive	97,150	-14.9%	99,570	2.5%	101,560	2.0%	103,590	2.0%	105,660	2.0%	107,770	2.0%	109,930	2.0%
SHIP Land Trust Rev Fd	47,200	n/a	47,220	n/a	48,160	2.0%	49,120	2.0%	50,100	2.0%	51,100	2.0%	52,120	2.0%
Community Redevelopment Ag	200,000	1.5%	419,020	109.5%	425,400	1.5%	431,880	1.5%	438,460	1.5%	445,140	1.5%	451,920	1.5%
Stormwater Fund	611,790	8.0%	651,740	6.5%	671,290	3.0%	691,430	3.0%	712,170	3.0%	733,540	3.0%	755,550	3.0%
Water & Sewer Fund	2,696,140	8.4%	2,760,380	2.4%	2,843,190	3.0%	2,928,490	3.0%	3,016,340	3.0%	3,106,830	3.0%	3,200,030	3.0%
Solid Waste Fund	914,210	1.6%	940,420	2.9%	968,630	3.0%	997,690	3.0%	1,027,620	3.0%	1,058,450	3.0%	1,090,200	3.0%
Recycling	150,700	-1.6%	176,190	16.9%	181,480	3.0%	186,920	3.0%	192,530	3.0%	198,310	3.0%	204,260	3.0%
Marine & Aviation	228,480	9.7%	230,110	0.7%	237,010	3.0%	244,120	3.0%	251,440	3.0%	258,980	3.0%	266,750	3.0%
Parking Fund	350,570	16.9%	599,710	71.1%	617,700	3.0%	636,230	3.0%	655,320	3.0%	674,980	3.0%	695,230	3.0%
Pension Fund	90,000	6.6%	96,000	6.7%	98,880	3.0%	101,850	3.0%	104,910	3.0%	108,060	3.0%	111,300	3.0%
Gas System Dividend	2,047,420	35.8%	1,600,000	-21.9%	1,648,000	3.0%	1,697,440	3.0%	1,748,360	3.0%	1,800,810	3.0%	1,854,830	3.0%
Other Interfund Transfers	7,825,020	13.0%	8,008,390	2.3%	8,237,090	2.9%	8,472,460	2.9%	8,714,680	2.9%	8,963,980	2.9%	9,220,530	2.9%
Interfund Charges/Transfers	17,193,280	8.9%	17,445,130	1.5%	17,856,020	2.4%	18,287,540	2.4%	18,732,060	2.4%	19,188,100	2.4%	19,655,930	2.4%
Use of Fund Reserves	0	n/a	2,300,000		0	n/a	0	n/a	0	n/a	0	n/a	0	n/a
Total Revenues	123,177,630	1.0%	121,099,930	-1.7%	120,816,770	-0.2%	122,555,340	1.4%	124,405,280	1.5%	126,305,860	1.5%	128,239,260	1.5%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Forecast													
	Budget 2007-08	% Δ	Budget 2008-09	% Δ	Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
Full Time Salaries	41,780	4.8%	42,710	2.2%	43,780	2.5%	44,870	2.5%	45,990	2.5%	47,370	3.0%	48,790	3.0%
Part Time Salaries	98,380	3.5%	99,520	1.2%	102,010	2.5%	104,560	2.5%	107,170	2.5%	110,390	3.0%	113,700	3.0%
Life Insurance	310	0.0%	320	3.2%	330	2.5%	340	2.5%	350	2.5%	360	3.0%	370	3.0%
Major Medical Insurance	37,200	-3.1%	37,200	0.0%	39,990	7.5%	42,790	7.0%	45,570	6.5%	48,300	6.0%	50,960	5.5%
Social Security	8,130	3.6%	8,230	1.2%	8,480	3.0%	8,730	3.0%	8,990	3.0%	9,260	3.0%	9,540	3.0%
Pension	5,430	4.8%	5,550	2.2%	5,830	23.0%	6,130	19.0%	6,460	16.0%	6,900	5.0%	7,300	0.0%
Worker's Compensation	4,540	-21.3%	4,080	-10.1%	4,200	3.0%	4,330	3.0%	4,460	3.0%	4,590	3.0%	4,730	3.0%
Operating Expenses	70,760	3.3%	64,240	-9.2%	65,850	2.5%	67,500	2.5%	69,190	2.5%	70,920	2.5%	72,690	2.5%
Internal Service Expenses	26,390	5.8%	23,540	-10.8%	24,250	3.0%	24,980	3.0%	25,730	3.0%	26,500	3.0%	27,300	3.0%
Operating Capital	-	n/a	-	n/a	-	3.0%	-	3.0%	-	3.0%	-	3.0%	-	3.0%
Interfund Transfers	3,000	0.0%	3,000	0.0%	3,000	-	3,000	-	3,000	-	3,000	-	3,000	-
City Council	295,920	2.4%	288,390	-2.5%	298,720	3.6%	309,230	3.5%	319,880	3.4%	330,590	3.3%	340,980	3.1%
Full Time Salaries	817,030	0.1%	736,740	-9.8%	755,160	2.5%	774,040	2.5%	793,390	2.5%	817,190	3.0%	841,710	3.0%
Life Insurance	4,430	2.8%	2,920	-34.1%	2,990	2.5%	3,060	2.5%	3,140	2.5%	3,230	3.0%	3,330	3.0%
Major Medical Insurance	55,800	-12.8%	49,600	-11.1%	53,320	7.5%	57,050	7.0%	60,760	6.5%	64,410	6.0%	67,950	5.5%
Social Security	37,000	-0.5%	33,200	-10.3%	34,200	3.0%	35,230	3.0%	36,290	3.0%	37,380	3.0%	38,500	3.0%
Pension	25,530	0.7%	26,180	2.5%	32,200	23.0%	38,320	19.0%	44,450	16.0%	46,670	5.0%	46,670	0.0%
Worker's Compensation	3,380	-22.8%	3,350	-0.9%	3,450	3.0%	3,550	3.0%	3,660	3.0%	3,770	3.0%	3,880	3.0%
Operating Expenses	91,350	-0.6%	82,810	-9.3%	84,880	2.5%	87,000	2.5%	89,180	2.5%	91,410	2.5%	93,700	2.5%
Internal Service Expenses	134,180	6.2%	131,410	-2.1%	135,350	3.0%	139,410	3.0%	143,590	3.0%	147,900	3.0%	152,340	3.0%
Interfund Transfers	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%
City Manager's Office	1,268,700	-0.1%	1,166,210	-8.1%	1,201,550	3.0%	1,237,660	3.0%	1,274,460	3.0%	1,311,960	2.9%	1,348,080	2.8%
Full Time Salaries	637,450	-3.5%	627,860	-1.5%	643,560	2.5%	659,650	2.5%	676,140	2.5%	696,420	3.0%	717,310	3.0%
Life Insurance	2,360	1.7%	2,400	1.7%	2,460	2.5%	2,520	2.5%	2,580	2.5%	2,660	3.0%	2,740	3.0%
Major Medical Insurance	68,200	-11.2%	68,200	0.0%	73,320	7.5%	78,450	7.0%	83,550	6.5%	88,560	6.0%	93,430	5.5%
Social Security	21,600	-16.0%	21,710	0.5%	22,360	3.0%	23,030	3.0%	23,720	3.0%	24,430	3.0%	25,160	3.0%
Pension	51,890	7.5%	50,390	-2.9%	61,980	23.0%	73,760	19.0%	85,560	16.0%	89,840	5.0%	89,840	0.0%
Worker's Compensation	5,910	-5.3%	4,720	-20.1%	4,860	3.0%	5,010	3.0%	5,160	3.0%	5,310	3.0%	5,470	3.0%
Operating Expenses	488,020	1.5%	465,610	-4.6%	477,250	2.5%	489,180	2.5%	501,410	2.5%	513,950	2.5%	526,800	2.5%
Internal Service Expenses	161,280	2.9%	149,050	-7.6%	153,520	3.0%	158,130	3.0%	162,870	3.0%	167,760	3.0%	172,790	3.0%
Economic Development	1,436,710	-1.4%	1,389,940	-3.3%	1,439,310	3.6%	1,489,730	3.5%	1,540,990	3.4%	1,588,930	3.1%	1,633,540	2.8%
Full Time Salaries	221,320	5.0%	184,630	-16.6%	189,250	2.5%	193,980	2.5%	198,830	2.5%	204,790	3.0%	210,930	3.0%
Life Insurance	2,460	4.2%	2,010	-18.3%	2,060	2.5%	2,110	2.5%	2,160	2.5%	2,220	3.0%	2,290	3.0%
Major Medical Insurance	18,600	-3.1%	12,400	-33.3%	13,330	7.5%	14,260	7.0%	15,190	6.5%	16,100	6.0%	16,990	5.5%
Social Security	13,260	4.9%	12,940	-2.4%	13,330	3.0%	13,730	3.0%	14,140	3.0%	14,560	3.0%	15,000	3.0%
Pension	5,290	3.1%	-	-100.0%	-	23.0%	-	19.0%	-	-	-	-	-	0.0%
Worker's Compensation	1,580	8.2%	1,510	-4.4%	1,560	3.0%	1,610	3.0%	1,660	3.0%	1,710	3.0%	1,760	3.0%
Operating Expenses	42,560	-29.7%	38,490	-9.6%	39,450	2.5%	40,440	2.5%	41,450	2.5%	42,490	2.5%	43,550	2.5%
Internal Service Expenses	33,130	7.0%	32,030	-3.3%	32,990	3.0%	33,980	3.0%	35,000	3.0%	36,050	3.0%	37,130	3.0%
Equity Services	338,200	-1.4%	284,010	-16.0%	291,970	2.8%	300,110	2.8%	308,430	2.8%	317,920	3.1%	327,650	3.1%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Forecast													
	Budget 2007-08	% Δ	Budget 2008-09	% Δ	Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
Full Time Salaries	554,230	9.2%	577,730	4.2%	592,170	2.5%	606,970	2.5%	622,140	2.5%	640,800	3.0%	660,020	3.0%
Part Time Salaries	24,690	50.7%	24,960	1.1%	25,580	2.5%	26,220	2.5%	26,880	2.5%	27,690	3.0%	28,520	3.0%
Life Insurance	1,450	12.4%	1,500	3.4%	1,540	2.5%	1,580	2.5%	1,620	2.5%	1,670	3.0%	1,720	3.0%
Major Medical Insurance	62,000	-3.1%	62,000	0.0%	66,650	7.5%	71,320	7.0%	75,960	6.5%	80,520	6.0%	84,950	5.5%
Social Security	19,780	13.5%	19,400	-6.5%	19,040	3.0%	19,610	3.0%	20,200	3.0%	20,810	3.0%	21,430	3.0%
Pension	48,860	7.6%	51,320	5.0%	63,120	23.0%	75,110	19.0%	87,130	16.0%	91,490	5.0%	91,490	0.0%
Worker's Compensation	6,130	4.1%	5,340	-12.9%	5,500	3.0%	5,670	3.0%	5,840	3.0%	6,020	3.0%	6,200	3.0%
Operating Expenses	254,030	-1.9%	214,560	-15.5%	219,920	2.5%	225,420	2.5%	231,060	2.5%	236,840	2.5%	242,760	2.5%
Internal Service Expenses	127,420	-8.2%	132,680	4.1%	136,660	3.0%	140,760	3.0%	144,980	3.0%	149,330	3.0%	153,810	3.0%
Operating Capital	-	3.5%	-	0.0%	-	3.0%	-	3.0%	-	3.0%	-	3.0%	-	3.0%
Debt Service	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)
Public Communications	1,098,590	4.1%	1,088,560	-0.9%	1,130,180	3.8%	1,172,660	3.8%	1,215,810	3.7%	1,255,170	3.2%	1,290,900	2.8%
Full Time Salaries	209,840	-11.1%	211,000	0.6%	216,280	2.5%	221,690	2.5%	227,230	2.5%	234,050	3.0%	241,070	3.0%
Part-time Salaries	7,200	n/a	2,400	n/a	2,460	2.5%	2,520	2.5%	2,580	2.5%	2,660	3.0%	2,740	3.0%
Life Insurance	2,510	1.6%	2,060	-17.9%	2,110	2.5%	2,160	2.5%	2,210	2.5%	2,280	3.0%	2,350	3.0%
Major Medical Insurance	18,600	-27.3%	18,600	0.0%	20,000	7.5%	21,400	7.0%	22,790	6.5%	24,160	6.0%	25,490	5.5%
Social Security	1,260	5.9%	850	-32.5%	880	3.0%	910	3.0%	940	3.0%	970	3.0%	1,000	3.0%
Pension	27,280	-11.1%	27,430	0.5%	33,740	23.0%	40,150	19.0%	46,570	16.0%	48,900	5.0%	48,900	0.0%
Worker's Compensation	1,450	-25.6%	1,260	-13.1%	1,300	3.0%	1,340	3.0%	1,380	3.0%	1,420	3.0%	1,460	3.0%
Operating Expenses	10,910	-1.9%	10,150	-7.0%	10,400	2.5%	10,660	2.5%	10,930	2.5%	11,200	2.5%	11,480	2.5%
Internal Service Expenses	26,110	7.2%	23,940	-8.3%	24,660	3.0%	25,400	3.0%	26,160	3.0%	26,940	3.0%	27,750	3.0%
Budget Office	305,160	-8.4%	297,690	-2.4%	311,830	4.7%	326,230	5%	340,790	4%	352,580	3%	362,240	3%
Full Time Salaries	964,920	6.7%	981,200	1.7%	1,005,730	2.5%	1,030,870	2.5%	1,056,640	2.5%	1,088,340	3.0%	1,120,990	3.0%
Part Time Salaries	-	n/a	-	n/a	-	3,090	2.5%	-	3,170	2.5%	3,270	3.0%	3,370	3.0%
Life Insurance	2,880	5.5%	2,940	2.1%	3,010	2.5%	3,090	2.5%	3,170	2.5%	3,270	3.0%	3,370	3.0%
Major Medical Insurance	74,400	-3.1%	74,400	0.0%	79,980	7.5%	85,580	7.0%	91,140	6.5%	96,610	6.0%	101,920	5.5%
Social Security	46,400	5.3%	47,510	2.4%	48,940	3.0%	50,410	3.0%	51,920	3.0%	53,480	3.0%	55,080	3.0%
Pension	35,440	10.1%	36,410	2.7%	44,780	23.0%	53,290	19.0%	61,820	16.0%	64,910	5.0%	64,910	0.0%
Worker's Compensation	5,800	-0.7%	5,030	-13.3%	5,180	3.0%	5,340	3.0%	5,500	3.0%	5,670	3.0%	5,840	3.0%
Operating Expenses	417,010	1.2%	411,910	-1.2%	422,210	2.5%	432,770	2.5%	443,590	2.5%	454,680	2.5%	466,050	2.5%
Internal Service Expenses	123,970	0.4%	123,390	-0.5%	127,090	3.0%	130,900	3.0%	134,830	3.0%	138,870	3.0%	143,040	3.0%
Operating Capital	6,000	-60.0%	6,000	0.0%	6,180	3.0%	6,370	3.0%	6,560	3.0%	6,760	3.0%	6,960	3.0%
City Attorney	1,676,820	3.7%	1,688,790	0.7%	1,743,100	3.2%	1,798,620	3.2%	1,855,170	3.1%	1,912,590	3.1%	1,968,160	2.9%
Full Time Salaries	499,140	-7.6%	513,060	2.8%	525,890	2.5%	539,040	2.5%	552,520	2.5%	566,330	2.5%	583,320	3.0%
Part Time Salaries	28,440	n/a	-	n/a	-	-	-	-	-	-	-	-	-	
Life Insurance	2,880	-0.3%	1,930	-33.0%	1,980	2.5%	2,030	2.5%	2,080	2.5%	2,130	2.5%	2,190	3.0%
Major Medical Insurance	68,200	-18.0%	68,200	0.0%	73,320	7.5%	78,820	7.5%	84,340	7.0%	89,820	6.5%	95,210	6.0%
Social Security	8,000	25.6%	5,980	-25.3%	6,160	3.0%	6,340	3.0%	6,530	3.0%	6,730	3.0%	6,930	3.0%
Pension	64,750	-6.9%	66,500	2.7%	81,800	23.0%	100,610	23.0%	119,730	19.0%	138,890	16.0%	145,830	5.0%
Worker's Compensation	6,080	-44.3%	4,870	-19.9%	5,020	3.0%	5,170	3.0%	5,330	3.0%	5,490	3.0%	5,650	3.0%
Operating Expenses	379,690	-8.4%	325,320	-14.3%	333,450	2.5%	341,790	2.5%	350,330	2.5%	359,090	2.5%	368,070	2.5%
Internal Service Expenses	198,520	-14.4%	194,570	-2.0%	200,410	3.0%	206,420	3.0%	212,610	3.0%	218,990	3.0%	225,560	3.0%
Debt Service	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)
Off Records & Legis Sv	1,255,700	-7.6%	1,180,430	-6.0%	1,228,030	4.0%	1,280,220	4.2%	1,333,470	4.2%	1,387,470	4.0%	1,432,760	3.3%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Forecast													
	Budget 2007-08	% Δ	Budget 2008-09	% Δ	Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
Full Time Salaries	1,461,340	4.7%	1,460,080	-0.1%	1,496,580	2.5%	1,533,990	2.5%	1,572,340	2.5%	1,619,510	3.0%	1,668,100	3.0%
Part Time Salaries	15,520	0.0%	15,630	0.7%	16,020	2.5%	16,420	2.5%	16,830	2.5%	17,330	3.0%	17,850	3.0%
Overtime	7,130	-0.3%	3,270	8.6%	3,380	3.5%	3,500	3.5%	3,620	3.5%	3,750	3.5%	3,880	3.5%
Life Insurance	179,800	3.9%	6,070	-14.9%	6,220	2.5%	6,380	2.5%	6,540	2.5%	6,740	3.0%	6,940	3.0%
Major Medical Insurance	32,270	-6.4%	179,800	0.0%	193,290	7.5%	206,820	7.0%	220,260	6.5%	233,480	6.0%	246,320	5.5%
Social Security	154,760	4.2%	32,640	1.1%	33,620	3.0%	34,630	3.0%	35,670	3.0%	36,740	3.0%	37,840	3.0%
Pension	14,360	-4.5%	153,850	-0.6%	189,240	23.0%	225,200	19.0%	261,230	16.0%	274,290	5.0%	274,290	0.0%
Worker's Compensation	236,080	-0.9%	249,250	5.6%	255,480	2.5%	261,870	2.5%	268,420	2.5%	275,130	2.5%	282,010	2.5%
Operating Expenses	160,900	4.3%	151,950	-5.6%	156,510	3.0%	161,210	3.0%	166,050	3.0%	171,030	3.0%	176,160	3.0%
Internal Service Expenses	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Interfund Transfer	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Finance	2,265,190	2.9%	2,265,030	0.0%	2,363,200	4.3%	2,463,270	4.2%	2,564,610	4.1%	2,652,060	3.4%	2,727,870	2.9%
Full Time Salaries	112,900	4.8%	125,210	10.9%	128,340	2.5%	131,550	2.5%	134,840	2.5%	138,890	3.0%	143,060	3.0%
Life Insurance	230	4.5%	830	260.9%	850	2.5%	870	2.5%	890	2.5%	920	3.0%	950	3.0%
Major Medical Insurance	12,400	-3.1%	12,400	0.0%	13,330	7.5%	14,260	7.0%	15,190	6.5%	16,100	6.0%	16,990	5.5%
Social Security	1,640	5.1%	1,820	11.0%	1,870	3.0%	1,930	3.0%	1,990	3.0%	2,050	3.0%	2,110	3.0%
Pension	14,670	4.8%	16,280	11.0%	20,020	23.0%	23,820	19.0%	27,630	16.0%	29,010	5.0%	29,010	0.0%
Worker's Compensation	970	0.0%	840	-13.4%	870	3.0%	900	3.0%	930	3.0%	960	3.0%	990	3.0%
Operating Expenses	1,920	-25.3%	1,500	-21.9%	1,540	2.5%	1,580	2.5%	1,620	2.5%	1,660	2.5%	1,700	2.5%
Internal Service Expenses	18,140	8.9%	16,640	-8.3%	17,140	3.0%	17,650	3.0%	18,180	3.0%	18,730	3.0%	19,290	3.0%
City Audit	162,870	4.1%	175,520	7.8%	183,960	4.8%	192,560	4.7%	201,270	4.5%	208,320	3.5%	214,100	2.8%
Full Time Salaries	589,750	-11.1%	570,000	-3.3%	584,250	2.5%	598,860	2.5%	613,830	2.5%	632,240	3.0%	651,210	3.0%
Part Time Salaries	62,240	2.3%	79,060	27.0%	81,040	2.5%	83,070	2.5%	85,150	2.5%	87,700	3.0%	90,330	3.0%
Life Insurance	2,920	-24.2%	2,800	-4.1%	2,870	2.5%	2,940	2.5%	3,010	2.5%	3,100	3.0%	3,190	3.0%
Major Medical Insurance	65,100	-11.5%	62,000	-4.8%	66,650	7.5%	71,320	7.0%	75,960	6.5%	80,520	6.0%	84,950	5.5%
Social Security	17,980	-24.6%	19,550	8.7%	20,140	3.0%	20,740	3.0%	21,360	3.0%	22,000	3.0%	22,660	3.0%
Pension	62,160	2.0%	59,450	-4.4%	73,120	23.0%	87,010	19.0%	100,930	16.0%	105,980	5.0%	105,980	0.0%
Worker's Compensation	326,360	-2.7%	320,860	-1.7%	328,880	2.5%	337,100	2.5%	345,530	2.5%	354,170	2.5%	363,020	2.5%
Operating Expenses	98,710	-6.1%	93,030	-5.8%	95,820	3.0%	98,690	3.0%	101,650	3.0%	104,700	3.0%	107,840	3.0%
Internal Service Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Human Resources	1,231,480	-7.7%	1,212,180	-1.6%	1,258,360	3.8%	1,305,490	3.7%	1,353,350	3.7%	1,396,520	3.2%	1,435,470	2.8%
Full Time Salaries	21,388,460	3.8%	21,926,300	2.5%	22,693,720	3.5%	23,488,000	3.5%	24,310,080	3.5%	25,160,930	3.5%	26,041,560	3.5%
Part Time Salaries	539,610	5.9%	525,940	-2.5%	539,090	2.5%	552,570	2.5%	566,380	2.5%	583,370	3.0%	600,870	3.0%
Overtime	1,275,420	8.6%	775,420	-39.2%	802,560	3.5%	830,650	3.5%	859,720	3.5%	889,810	3.5%	920,950	3.5%
Police Incentive Pay	196,620	5.3%	197,880	0.6%	202,830	2.5%	207,900	2.5%	213,100	2.5%	219,490	3.0%	226,070	3.0%
Life Insurance	88,740	1.8%	100,710	13.5%	103,230	2.5%	105,810	2.5%	108,460	2.5%	111,170	3.0%	115,060	3.0%
Major Medical Insurance	2,294,000	-6.7%	2,287,800	-0.3%	2,459,390	7.5%	2,631,550	7.0%	2,802,600	6.5%	2,970,760	6.0%	3,134,150	5.5%
Social Security	342,530	4.6%	349,770	2.1%	362,010	3.5%	374,680	3.5%	387,790	3.5%	401,360	3.5%	415,410	3.5%
Pension	2,924,810	4.5%	2,961,350	1.2%	3,065,000	3.5%	3,172,280	3.5%	3,283,310	3.5%	3,398,230	3.5%	3,517,170	3.5%
Worker's Compensation	578,270	1.9%	562,760	-2.7%	579,640	3.0%	597,030	3.0%	614,940	3.0%	633,390	3.0%	652,390	3.0%
Operating Expenses	2,213,180	-2.0%	2,183,100	-1.4%	2,293,620	2.5%	2,409,730	2.5%	2,501,960	2.5%	2,609,730	2.5%	2,714,480	2.5%
Internal Service Expenses	4,802,330	11.1%	4,887,880	1.8%	5,034,520	3.0%	5,185,560	3.0%	5,341,130	3.0%	5,501,360	3.0%	5,666,400	3.0%
Operating Capital	18,500	0.0%	18,500	0.0%	19,060	3.0%	19,630	3.0%	20,220	3.0%	20,830	3.0%	21,450	3.0%
Debt Service	211,260	-1.2%	172,200	-18.5%	243,140	(1)	287,490	(1)	283,900	(1)	266,080	(1)	266,080	(1)
Interfund Transfers	97,000	-3.0%	-	-100.0%	-	0%	-	0%	-	0%	97,000	0%	-	0%
Police	36,970,730	3.8%	36,949,610	-0.1%	38,341,870	3.8%	39,746,770	3.7%	41,142,590	3.5%	42,664,050	3.7%	44,047,530	3.2%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Forecast													
	Budget 2007-08	% Δ	Budget 2008-09	% Δ	Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
Full Time Salaries	12,178,680	0.0%	12,443,340	2.2%	12,878,860	3.5%	13,329,620	3.5%	13,786,160	3.5%	14,279,030	3.5%	14,778,800	3.5%
Part Time Salaries	26,520	6.3%	26,520	0.0%	27,180	2.5%	27,860	2.5%	28,560	2.5%	29,420	3.0%	30,300	3.0%
Overtime	785,610	-7.6%	550,750	-29.9%	570,030	3.5%	589,980	3.5%	610,630	3.5%	632,000	3.5%	654,120	3.5%
Fire Incentive/Acting Pay	225,570	0.0%	219,730	-2.6%	218,230	-0.7%	216,740	-0.7%	216,740	0.0%	215,260	-0.7%	213,790	-0.7%
Fire Special Holiday	415,470	5.0%	450,770	8.5%	434,160	-3.7%	418,170	-3.7%	439,110	5.0%	422,930	-3.7%	407,350	-3.7%
Life Insurance	56,180	-8.1%	49,560	-11.8%	50,800	2.5%	52,070	2.5%	53,370	2.5%	54,970	3.0%	56,620	3.0%
Major Medical Insurance	1,314,400	-7.1%	1,314,400	0.0%	1,412,980	7.5%	1,511,890	7.0%	1,610,160	6.5%	1,706,770	6.0%	1,800,640	5.5%
Social Security	244,430	1.3%	254,610	4.2%	263,520	3.5%	272,740	3.5%	282,290	3.5%	292,170	3.5%	302,400	3.5%
Pension	1,818,700	12.4%	1,581,750	-13.0%	1,637,110	3.5%	1,694,410	3.5%	1,753,710	3.5%	1,815,090	3.5%	1,878,620	3.5%
Old Fire Pension Plan		-100.0%												
Worker's Compensation	484,590	-13.6%	427,680	-11.7%	440,510	3.0%	453,730	3.0%	467,340	3.0%	481,360	3.0%	495,800	3.0%
Operating Expenses	1,377,820	-7.0%	1,417,840	2.9%	1,453,290	2.5%	1,489,620	2.5%	1,526,860	2.5%	1,565,030	2.5%	1,604,160	2.5%
Internal Service Expenses	1,612,030	44.4%	1,686,250	4.6%	1,736,840	3.0%	1,788,950	3.0%	1,842,620	3.0%	1,897,900	3.0%	1,954,840	3.0%
Operating Capital		-100.0%	43,390	n/a	44,690	3.0%	46,030	3.0%	47,410	3.0%	48,830	3.0%	50,290	3.0%
Debt Service	394,140	(1)	430,570	(1)	465,590	(1)	457,100	(1)	563,510	(1)	727,090	(1)	835,470	(1)
Interfund Transfers	489,270	(2)	361,270	(2)	383,490	(2)	394,150	(2)	460,970	(2)	590,970	(2)	427,150	(2)
Fire	21,423,410	-5.8%	21,258,430	-0.8%	22,017,280	3.6%	22,743,060	3.3%	23,699,440	4.2%	24,758,820	4.5%	25,490,350	3.0%
Full Time Salaries	960,280	0.9%	989,630	3.1%	1,014,370	2.5%	1,039,730	2.5%	1,065,720	2.5%	1,097,690	3.0%	1,130,620	3.0%
Part Time Salaries		-100.0%												
Life Insurance	2,930	-9.3%	3,010	2.7%	3,090	2.5%	3,170	2.5%	3,250	2.5%	3,350	3.0%	3,450	3.0%
Major Medical Insurance	105,400	-8.5%	105,400	0.0%	113,310	7.5%	121,240	7.0%	129,120	6.5%	136,870	6.0%	144,400	5.5%
Social Security	22,180	109.0%	22,900	3.2%	23,590	3.0%	24,300	3.0%	25,030	3.0%	25,780	3.0%	26,550	3.0%
Pension	100,830	16.2%	104,670	3.8%	128,740	23.0%	153,200	19.0%	177,710	16.0%	186,600	5.0%	186,600	0.0%
Worker's Compensation	8,690	-13.2%	7,120	-18.1%	7,330	3.0%	7,550	3.0%	7,780	3.0%	8,010	3.0%	8,250	3.0%
Operating Expenses	64,360	-38.1%	56,250	-12.6%	57,660	2.5%	59,100	2.5%	60,580	2.5%	62,090	2.5%	63,640	2.5%
Internal Service Expenses	150,080	5.8%	140,310	-6.5%	144,520	3.0%	148,860	3.0%	153,330	3.0%	157,930	3.0%	162,670	3.0%
Planning	1,414,750	-2.1%	1,429,290	1.0%	1,492,610	4.4%	1,557,150	4.3%	1,622,520	4.2%	1,678,320	3.4%	1,726,180	2.9%
Full Time Salaries	2,374,220	4.2%	2,291,190	-3.5%	2,348,470	2.5%	2,407,180	2.5%	2,467,360	2.5%	2,541,380	3.0%	2,617,620	3.0%
Part Time Salaries	16,930	6.3%	35,130	107.5%	36,010	2.5%	36,910	2.5%	37,830	2.5%	38,960	3.0%	40,130	3.0%
Overtime	20,000	-45.2%	20,080	0.4%	20,780	3.5%	21,510	3.5%	22,260	3.5%	23,040	3.5%	23,850	3.5%
Life Insurance	8,650	8.9%	8,910	3.0%	9,130	2.5%	9,360	2.5%	9,590	2.5%	9,880	3.0%	10,180	3.0%
Major Medical Insurance	328,600	-4.9%	316,200	-3.8%	339,920	7.5%	363,710	7.0%	387,350	6.5%	410,590	6.0%	433,170	5.5%
Social Security	43,500	16.7%	42,140	-3.1%	43,400	3.0%	44,700	3.0%	46,040	3.0%	47,420	3.0%	48,840	3.0%
Pension	285,590	4.0%	274,020	-4.1%	337,040	23.0%	401,080	19.0%	465,250	16.0%	488,510	5.0%	488,510	0.0%
Worker's Compensation	180,320	125.5%	107,570	-40.3%	110,800	3.0%	114,120	3.0%	117,540	3.0%	121,070	3.0%	124,700	3.0%
Operating Expenses	348,980	1.0%	332,520	-4.7%	340,830	2.5%	349,350	2.5%	358,080	2.5%	367,030	2.5%	376,210	2.5%
Internal Service Expenses	566,960	2.6%	593,580	4.7%	611,390	3.0%	629,730	3.0%	648,620	3.0%	668,080	3.0%	688,120	3.0%
Operating Capital	5,000	-77.3%		-100.0%										
Debt Service	92,190	(1)	63,380	(1)	59,430	(1)	55,750	(1)	30,000	3.5%	31,050	3.5%	32,140	3.5%
Transfers	25,000	(2)	25,000	(2)	25,000	(2)	25,000	(2)	25,000	(2)	25,000	(2)	25,000	(2)
Development Services	4,295,940	3.8%	4,109,720	-4.3%	4,282,200	4.2%	4,458,400	4.1%	4,614,920	3.5%	4,772,010	3.4%	4,908,470	2.9%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Forecast													
	Budget 2007-08	% Δ	Budget 2008-09	% Δ	Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
Full Time Salaries	2,986,120	n/a	2,993,590	0.3%	3,088,430	2.5%	3,145,140	2.5%	3,223,770	2.5%	3,320,480	3.0%	3,420,090	3.0%
Life Insurance	9,430	n/a	9,450	0.2%	9,690	2.5%	9,930	2.5%	10,180	2.5%	10,490	3.0%	10,800	3.0%
Major Medical Insurance	384,400	n/a	378,200	-1.6%	406,570	7.5%	435,030	7.0%	463,310	6.5%	491,110	6.0%	518,120	5.5%
Social Security	46,280	n/a	45,590	-1.5%	46,960	3.0%	48,370	3.0%	49,820	3.0%	51,310	3.0%	52,850	3.0%
Pension	359,740	n/a	364,960	1.5%	448,900	23.0%	534,190	19.0%	619,660	16.0%	650,640	5.0%	650,640	0.0%
Worker's Compensation	47,310	n/a	45,660	-3.5%	47,030	3.0%	48,440	3.0%	49,890	3.0%	51,390	3.0%	52,930	3.0%
Operating Expenses	2,300,580	n/a	2,578,710	12.1%	2,643,180	2.5%	2,709,260	2.5%	2,776,990	2.5%	2,846,410	2.5%	2,917,570	2.5%
Internal Service Expenses	647,650	n/a	644,460	-0.5%	663,810	3.0%	683,720	3.0%	704,230	3.0%	725,360	3.0%	747,120	3.0%
Operating Capital	17,040	n/a	200	-98.8%	210	3.0%	220	3.0%	230	3.0%	240	3.0%	250	3.0%
Debt Service	24,520	(1)	18,040	-26.4%	13,630	(1)	3,840	(1)	20,000	(1)	20,600	3.0%	21,220	3.0%
Transfers	205,000	(2)	205,000	0.0%	205,000	(2)	205,000	(2)	205,000	(2)	205,000	(2)	205,000	(2)
Engineering	7,028,070	n/a	7,283,880	3.6%	7,553,410	3.7%	7,823,140	3.6%	8,123,080	3.8%	8,373,030	3.1%	8,596,590	2.7%
Full Time Salaries	1,883,860	n/a	1,779,790	-5.5%	1,824,280	2.5%	1,869,890	2.5%	1,916,640	2.5%	1,974,140	3.0%	2,033,360	3.0%
Life Insurance	5,540	n/a	4,210	-24.0%	4,320	2.5%	4,430	2.5%	4,540	2.5%	4,680	3.0%	4,820	3.0%
Major Medical Insurance	266,600	n/a	248,000	-7.0%	266,600	7.5%	285,260	7.0%	303,800	6.5%	322,030	6.0%	339,740	5.5%
Social Security	31,430	n/a	31,240	-0.6%	32,180	3.0%	33,150	3.0%	34,140	3.0%	35,160	3.0%	36,210	3.0%
Pension	216,490	n/a	202,330	-6.5%	208,400	3.0%	214,650	3.0%	221,090	3.0%	227,720	3.0%	234,550	3.0%
Worker's Compensation	53,580	n/a	56,610	5.7%	58,030	2.5%	59,480	2.5%	60,970	2.5%	62,490	2.5%	64,050	2.5%
Operating Expenses	440,770	n/a	430,770	-2.3%	441,540	2.5%	452,580	2.5%	463,890	2.5%	475,490	2.5%	487,380	2.5%
Internal Service Expenses	781,720	n/a	770,830	-1.4%	793,950	3.0%	817,770	3.0%	842,300	3.0%	867,570	3.0%	893,600	3.0%
Operating Capital	1,590	n/a	19,590	1132.1%	20,180	3.0%	20,790	3.0%	21,410	3.0%	22,050	3.0%	22,710	3.0%
Debt Service	3,190	(1)	3,190	0.0%	3,190	(1)	1,600	(1)	3,000	(2)	3,090	3.0%	3,180	3.0%
Transfers	-	(2)	-	n/a	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)
Public Services	3,694,770	n/a	3,546,560	-3.8%	3,652,670	3.0%	3,759,600	2.9%	3,871,780	3.0%	3,994,420	3.2%	4,119,600	3.1%
Full Time Salaries	6,675,040	-7.3%	6,501,870	-2.6%	6,664,420	2.5%	6,831,030	2.5%	7,001,810	2.5%	7,211,860	3.0%	7,428,220	3.0%
Part Time Salaries	1,102,660	2.9%	938,010	-14.9%	961,460	2.5%	985,500	2.5%	1,010,140	2.5%	1,040,440	3.0%	1,071,650	3.0%
Overtime	107,470	-15.3%	85,580	-20.4%	88,580	3.5%	91,680	3.5%	94,890	3.5%	98,210	3.5%	101,650	3.5%
Life Insurance	20,070	-12.4%	18,610	-7.3%	19,080	2.5%	19,560	2.5%	20,050	2.5%	20,650	3.0%	21,270	3.0%
Major Medical Insurance	1,153,200	-13.0%	1,103,600	-4.3%	1,186,370	7.5%	1,269,420	7.0%	1,351,930	6.5%	1,433,050	6.0%	1,511,870	5.5%
Social Security	202,250	-5.9%	178,700	-11.6%	184,060	3.0%	189,580	3.0%	195,270	3.0%	201,130	3.0%	207,160	3.0%
Pension	796,170	-7.3%	771,820	-3.3%	949,340	23.0%	1,129,710	19.0%	1,310,460	16.0%	1,375,980	5.0%	1,375,980	0.0%
Worker's Compensation	356,230	-16.3%	221,170	-37.9%	227,810	3.0%	234,640	3.0%	241,680	3.0%	248,930	3.0%	256,400	3.0%
Operating Expenses	6,791,020	1.0%	6,671,690	-1.8%	6,838,480	2.5%	7,009,440	2.5%	7,184,680	2.5%	7,364,300	2.5%	7,548,410	2.5%
Internal Service Expenses	3,609,090	17.2%	3,423,300	-5.1%	3,526,000	3.0%	3,631,780	3.0%	3,740,730	3.0%	3,852,950	3.0%	3,968,540	3.0%
Operating Capital	54,000	22.7%	14,500	-73.1%	14,940	3.0%	15,390	3.0%	15,850	3.0%	16,330	3.0%	16,820	3.0%
Debt Service	81,350	(1)	107,450	32.6%	72,620	(1)	69,220	(1)	61,740	(1)	58,170	(1)	60,210	(1)
Transfers	937,500	(2)	1,087,500	14.8%	917,500	(2)	917,500	(2)	1,005,000	(2)	1,025,000	(2)	1,035,000	(2)
Parks & Recreation	21,888,050	-1.7%	21,123,800	-3.5%	21,650,660	2.5%	22,394,450	3.4%	23,234,230	3.7%	23,947,000	3.1%	24,603,180	2.7%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Forecast													
	Budget 2007-08	% Δ	Budget 2008-09	% Δ	Fiscal Year 2009-10	% Δ	Fiscal Year 2010-11	% Δ	Fiscal Year 2011-12	% Δ	Fiscal Year 2012-13	% Δ	Fiscal Year 2013-14	% Δ
Full Time Salaries	2,713,390	-4.0%	2,527,290	-6.9%	2,590,470	2.5%	2,655,230	2.5%	2,721,610	2.5%	2,803,260	3.0%	2,887,360	3.0%
Part Time Salaries	296,510	-3.8%	276,910	-6.6%	283,830	2.5%	290,930	2.5%	298,200	2.5%	307,150	3.0%	316,360	3.0%
Life Insurance	6,010	-34.0%	5,780	-3.8%	5,920	2.5%	6,070	2.5%	6,220	2.5%	6,410	3.0%	6,600	3.0%
Major Medical Insurance	465,000	-9.2%	415,400	-10.7%	446,560	7.5%	477,820	7.0%	508,880	6.5%	539,410	6.0%	569,080	5.5%
Social Security	64,520	-5.1%	59,160	-8.3%	60,930	3.0%	62,760	3.0%	64,640	3.0%	66,580	3.0%	68,580	3.0%
Pension	329,670	-3.2%	309,880	-6.0%	381,150	23.0%	453,570	19.0%	526,140	16.0%	608,820	15.0%	692,150	14.0%
Worker's Compensation	68,700	-1.8%	65,720	-4.3%	67,690	3.0%	69,720	3.0%	71,810	3.0%	73,960	3.0%	76,180	3.0%
Operating Expenses	925,480	-5.4%	886,200	-4.2%	908,360	2.5%	931,070	2.5%	954,350	2.5%	978,210	2.5%	1,002,670	2.5%
Internal Service Expenses	857,130	8.0%	823,450	-3.9%	848,150	3.0%	873,590	3.0%	899,800	3.0%	926,790	3.0%	954,590	3.0%
Operating Capital	1,000	-93.7%	1,000	0.0%	1,030	3.0%	1,060	3.0%	1,090	3.0%	1,120	3.0%	1,150	3.0%
Transfers	706,290	(2)	694,480	(2)	715,310	(2)	736,770	(2)	758,870	(2)	781,640	(2)	805,090	(2)
Library	6,433,700	-2.7%	6,065,270	-5.7%	6,309,400	4.0%	6,558,590	3.9%	6,811,610	3.9%	7,036,980	3.3%	7,240,110	2.9%
Full Time Salaries	383,370	-6.8%	362,640	-0.2%	392,210	2.5%	402,020	2.5%	412,070	2.5%	424,430	3.0%	437,160	3.0%
Part Time Salaries	230,030	1.1%	229,560	-0.2%	235,300	2.5%	241,180	2.5%	247,210	2.5%	254,630	3.0%	262,270	3.0%
Overtime	11,150	0.2%	10,290	-7.7%	10,650	3.5%	11,020	3.5%	11,410	3.5%	11,810	3.5%	12,220	3.5%
Life Insurance	630	-6.0%	640	1.6%	660	2.5%	680	2.5%	700	2.5%	720	3.0%	740	3.0%
Major Medical Insurance	74,400	-7.0%	74,400	0.0%	79,980	7.5%	85,580	7.0%	91,140	6.5%	96,610	6.0%	101,920	5.5%
Social Security	23,990	-7.1%	23,410	-2.4%	24,110	3.0%	24,830	3.0%	25,570	3.0%	26,340	3.0%	27,130	3.0%
Pension	49,730	2.8%	49,610	-0.2%	61,020	23.0%	72,610	19.0%	84,230	16.0%	96,880	15.0%	109,560	13.0%
Worker's Compensation	29,240	-3.8%	29,130	-0.4%	30,000	3.0%	30,900	3.0%	31,830	3.0%	32,780	3.0%	33,760	3.0%
Operating Expenses	299,520	30.5%	325,870	8.8%	334,020	2.5%	342,370	2.5%	350,930	2.5%	359,700	2.5%	368,690	2.5%
Internal Service Expenses	99,430	5.2%	98,050	-1.4%	100,990	3.0%	104,020	3.0%	107,140	3.0%	110,350	3.0%	113,660	3.0%
Interfund Transfers	20,000	(1)	25,000	(1)	25,000	(1)	20,000	(1)	20,000	(1)	20,000	(1)	20,000	(1)
Marine Operations	1,221,480	66.9%	1,248,600	2.2%	1,293,940	3.6%	1,335,210	3.2%	1,382,230	3.5%	1,425,810	3.2%	1,465,990	2.8%
Full Time Salaries	178,800	-50.0%	(308,700)	-272.7%	188,800	2.5%	193,520	2.5%	198,360	2.5%	203,320	2.5%	208,400	2.5%
Other Operating	2,847,370	-2.0%	2,197,220	-22.8%	2,329,050	6.0%	2,445,500	5.0%	2,567,780	5.0%	2,696,170	5.0%	2,830,980	5.0%
Property/Liability Insurance	1,373,180	-21.3%	1,093,150	-20.4%	1,093,150	-0.3%	1,093,150	-0.3%	1,093,150	-0.3%	1,093,150	-0.3%	1,093,150	-0.3%
Debt Service	1,995,340	(1)	4,066,330	(1)	2,113,000	(1)	2,116,090	(1)	2,124,270	(1)	2,127,550	(1)	1,930,930	(1)
Interfund Transfers	6,394,690	-1.7%	7,048,000	10.2%	5,724,000	-18.8%	5,848,260	2.2%	5,983,560	2.3%	6,120,190	2.3%	6,063,460	-0.9%
Non-Departmental														
Totals	122,090,940	0.2%	121,099,930	-0.8%	123,768,250	1.4%	128,100,410	3.5%	132,794,190	3.7%	137,484,740	3.5%	141,343,210	2.8%