

Penny for Pinellas Project Funding - Public Hearing September 15, 2026

Fiscal Years 2026/27 - 2029/30

	Approved Projects	Total Proposed Changes	Amended Projects	2026/27	2027/28	2028/29	2029/30	Total Projected
Beginning Balance:				2,175,734	(1,603,766)	3,571,439	2,467,829	2,175,734
Estimated Penny IV Proceeds				16,180,500	16,342,305	16,587,440	4,229,797	53,340,042
Estimated Revenue				18,356,234	14,738,539	20,158,879	6,697,626	55,515,776

Penny IV Approved Projects:

Fire Engines/Ladder Trucks	4,886,350		4,886,350		1,867,100	1,941,050	1,078,200	4,886,350
Police Vehicles	800,000		800,000	200,000	200,000	200,000	200,000	800,000
Sports Fields & Facilities (BayCare/Carpenter)	6,000,000		6,000,000	6,000,000				6,000,000
McMullen Tennis Bldg Renovation	2,800,000		2,800,000		700,000	2,100,000		2,800,000
Neighborhood & Community Parks Renovations	1,200,000		1,200,000	100,000	400,000	350,000	350,000	1,200,000
Woodgate Park Renovation	1,800,000		1,800,000	1,800,000				1,800,000
Aviation Operations Center	760,000		760,000	760,000				760,000
Public Works Complex	7,700,000		7,700,000	2,600,000		5,100,000		7,700,000
Clearwater Harbor Marina Replacement/Upgrade	4,000,000		4,000,000	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
Total Proposed Penny Projects	29,946,350		29,946,350					

Penny IV Interfund Loan Repayment Schedule

Police District III	-		-					-
Waterfront/Bluff Masterplan (Coachman Park)	28,500,000		28,500,000	7,500,000	7,000,000	7,000,000	7,000,000	28,500,000
Planned Project Expenditures	58,446,350	-	58,446,350	19,960,000	11,167,100	17,691,050	9,628,200	58,446,350
Estimated Available Balance				(1,603,766)	3,571,439	2,467,829	(2,930,574)	(2,930,574)
Replacement/Upgrade of Current Infrastructure				12,260,000	2,100,000	8,550,000	1,350,000	24,260,000
Public Safety Infrastructure/Equipment				200,000	2,067,100	2,141,050	1,278,200	5,686,350
New Infrastructure				7,500,000	7,000,000	7,000,000	7,000,000	28,500,000